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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Aberdeen Fund—Assets Increased—

Month Ended June 30—	1959	1958
Total net assets	\$15,314,139	\$10,511,491
Shares outstanding	7,002,535	6,616,832
Asset value per share	\$2.19	\$1.59

On June 30, 1959, total net assets reached an all-time peak for any quarterly ending period in the history of the Fund.—V. 189, p. 1233.

ACF Industries, Inc.—Army-Navy Research Contract

A research contract to determine the feasibility of presenting tactical and navigational information on a cathode ray display in the cockpit of combat planes has been awarded to the corporation's Avion division, under the Army-Navy Instrument Program, it was announced.

The contract, according to Richard F. Wehrin, President of the division, was awarded by Douglas Aircraft Co., which has prime responsibility in the research phase of the Navy work in the program.

Avion's responsibility is to study all phases of the program, leading to a means of integrating its own navigation display into the Douglas effort. The Avion instrument is called the "Horizontal Navigation Situation Display," an electronic device that permits a pilot to see his exact position over the ground pictured continuously on a cockpit closed-circuit television screen.—V. 189, p. 2777.

Adage, Inc.—Preferred Stock Offered—This company on May 2 offered 3,300 shares of preferred stock (par \$10) at \$30 per share, without underwriting. These securities were offered as a speculation. Holders of record April 9, 1959 of the company's preferred stock had the privilege of subscribing for additional shares of preferred stock in proportion to their holdings, to the extent that this entitles them to whole shares, at any time prior to May 15, 1959, or such later date as may be fixed from time to time by the Board of Directors. Any portion not subscribed for within such period will be offered to the public generally.

The stock is convertible initially into common stock on a share for share basis. The stock is redeemable, at the option of the company, in whole or in part, at \$11 per share plus any unpaid current and preferential dividends thereon. There has been no market for either the preferred stock or the common stock.

PROCEEDS—The net proceeds will be used for retirement of a demand note payable to a bank, build up company's inventory of products, purchase of test equipment and for working capital.

BUSINESS—Adage, Inc. was incorporated under the laws of Massachusetts on July 19, 1957, and has its principal offices at 292 Main Street, Cambridge 42, Mass. It is engaged in the design, manufacture and sale of electronic equipment and systems for use in data processing and automatic control. These are comparatively new fields which have been growing at a rapid rate, largely because of the Government's aircraft and missile programs and the increased interest of industry in automation.—V. 189, p. 2029.

Aerojet-General Corp.—Sales and Earnings Higher—

The corporation on June 29 announced that consolidated sales rose 67% and earnings were up 62% for the six months ended May 31, 1959 as compared with the same period in 1958.

Sales and earnings for this period were \$154,636,267 and \$3,832,661 respectively, as compared with \$92,367,435 and \$2,363,958 for the first six months of last year. Earnings per share of common stock increased from 54 cents to 88 cents for the comparable period.

During the period covered by this financial report, Aerojet-General acquired additional facilities by the purchase of Rheem Manufacturing Co.'s Defense and Technical Products Division at Downey and Riverside, Calif., and received several contracts for the production of missile and space propulsion systems.

The facilities at Downey and Riverside comprise approximately 600,000 square feet of floor space and add approximately 2,000 persons to the firm's payroll. These new acquisitions will enable Aerojet-General to carry on major United States Army contracts including an

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important Army drone program, which strengthens the company's position as an Army systems contractor.

Substantial supplements to development and production contracts on the "Titan" and "Polaris" programs as well as additional funding for production of "Hawk" rocket motors have also been received.

Deliveries under the ABLE program of upper stage vehicles were made as scheduled and the ABLE flight test program continued successfully. Aerojet-General was awarded contracts for furnishing these reliable secondstage rocket units and field support of launchings for the National Aeronautics and Space Administration DELTA program, which is expected to be one of the most important space experimentation and exploration programs conducted by NASA during 1959.

Other NASA space program contracts received by Aerojet-General during this six-month period include the delivery of 12 "Jupiter" senior rocket motors and the design of launching facilities at Wallops Island, Va., for Aerojet-General's Aerobee scientific sounding rocket.

Aerojet-General Corp. is a subsidiary of The General Tire & Rubber Co.

News From Three California Plants—

Dan A. Kimball, President, has announced the formation of a Space Technology Division at Azusa. At the same time he indicated that the Downey and Riverside facilities, bought from Rheem Mfg. Co. in May reportedly for some \$13 million, will be devoted to development and production work for military projects.—V. 189, p. 2561.

Aeronca Manufacturing Corp.—U. S. Army Contract—

This corporation on June 26 received a firm contract from the U. S. Army Engineer Research and Development Laboratories, Fort Belvoir, Va., for the production of a base shelter for the Jupiter Missile program, according to John A. Lawler, President. Neither the dollar value of the contract, nor the number of units involved was announced, although the sum involved was said to be "very substantial."

The shelter is a prefabricated structure designed to be erected around the missile and launcher assembly while the missile is in the vertical stand-by position. Its purpose is to provide shelter, and to aid in temperature and humidity control for the missile tail assembly, and for personnel engaged in check-out activities.

A special project team has been established in Aeronca to facilitate production and delivery of the shelters involved in this program.—V. 189, p. 1789.

Agricultural Insurance Co., Watertown, N. Y. — Exchange Offer Expires—

Robert G. Horr, President of this company and Chairman of the Board of Directors and the Executive Committee of the Anchor Casualty Co. of St. Paul, Minn., has made the following announcement:

The tabulation on June 30, the expiration date of the Agricultural offer to exchange its capital stock for outstanding common and pre-

ferred shares of the stock of Anchor Casualty, showed that the offer had been accepted by more than 99% of Anchor common stockholders and 85% of the preferred stockholders.—V. 189, p. 1461.

Alabama Gas Corp.—Registers With SEC—

This company on July 8 filed a registration statement with the SEC seeking registration of \$4,000,000 of first mortgage bonds, series E due 1984, and 30,843 shares of series A cumulative preferred stock, \$100 par (with warrants for the purchase of 92,529 common shares). The bonds are to be offered for public sale at competitive bidding. The preferred stock (with warrants) are to be offered for subscription by holders of outstanding common stock, on the basis of one share of preferred for each 30 shares of common. The record date, dividend rate, subscription prices and underwriting terms of the preferred stock offering are to be supplied by amendment. White, Weld & Co. and Sterne, Agee & Leach are listed as the principal underwriters.

The company proposes to use the net proceeds of the sale of the bonds and preferred stock to retire loans outstanding under its revolving credit agreement; to provide funds for construction of property additions; and to reimburse the company's treasury for expenditures previously made for such purposes. Construction expenditures in 1959 and 1960 are estimated at \$10,000,000.—V. 189, p. 2453.

Amador Highland Valley Coppers Ltd.—Canadian Restricted List—

The SEC on July 8 announced the addition of the following Canadian companies to its Canadian Restricted List:

Amador Highland Valley Coppers Ltd.; Eagle Plains Developments Ltd.; Inlet Mining Corp. Ltd.; Mack Lake Mining Corp. Ltd.; Senvil Mines Ltd.

The list comprises the names of Canadian companies whose securities, the Commission has reason to believe, recently have been or currently are being distributed in the United States in violation of the registration requirements of the Securities Act of 1933, thus depriving investors of the financial and other information essential to an informed and realistic evaluation of the worth of the securities which registration would provide.

American Business Shares, Inc.—Asset Value Up—

This Fund reports an increase of 14 cents a share, or 3%, in the value of its capital stock in the six months ended May 31, 1959 after adjustment for an 8 cents capital gains distribution made in December 1958. At the end of May, net assets of the company aggregated \$26,900,753, equal to \$4.31 per share on the 6,236,567 shares outstanding. The per share value, together with the 8 cents capital gains distribution, is equivalent to \$4.39 per share.

As of Nov. 30, 1958 the close of the last fiscal year, net assets of the fund amounted to \$27,468,716 and net asset value per share was \$4.25 on 6,457,955 shares. On May 31, 1958 net assets totaled \$27,364,243 and net asset value per share was \$4.07 on 6,731,176 shares outstanding.—V. 189, p. 1921.

American Commercial Corp.—Securities Offered—Phoenix Securities, of Montclair, N. J., on June 29 publicly offered 250,000 shares of preferred stock (par 50¢) and 50,000 shares of class A common stock (par 10¢) in units of six shares, consisting of five shares of preferred and one share of class A common stock, at \$6 per unit.

PROCEEDS—The company intends to use approximately one-half of the amount received from the proceeds of the sale of the securities to retire debentures maturing in 1959. These debentures total \$84,100, of which \$70,000 are held by Joseph Spiotta, one of the directors, and bear interest at the rate of 16% per annum; \$11,600 bear interest at the rate of 12% per annum and the remainder bear interest at the rate of 10% per annum. The retirement of these debentures will serve to reduce the annual operating expense of the company for interest charges by approximately \$12,842. The balance of approximately \$100,000 will be added to the general funds of the company to be used for additional working capital.

BUSINESS—The corporation was incorporated by Robert L. Reach and Julius Peters on Aug. 23, 1946 under the Laws of the State of New Jersey for the purpose of engaging in the business of financing accounts receivable of manufacturers and wholesalers. The offices of the company were then located at No. 744 Broad St., Newark, N. J. In 1953, the company moved its offices to its present premises at 1180 Raymond Boulevard, Newark, N. J., where it occupies rented space in a modern office building.—V. 189, p. 2345.

American Cyanamid Co.—Announces New Chemical—

A new chemical that improves yields in uranium mining is now being marketed under the trademark Superfloc 16 flocculant by this company.

In mining, suspended ore particles are sometimes too small to settle out of suspension by themselves. Coagulating or flocculating agents like Superfloc 16 bind the small particles together to form larger particles or flocs that settle much more rapidly.

Compared with other synthetic and natural agents of this type, Superfloc 16 is particularly effective in mining for increasing settling rates of solids and clearness of liquids to be separated. After the percolating step in gold and uranium mining, the separated liquids contain dissolved metal values. Clear liquids are desired here to make subsequent processing easier.

In coal processing and industrial applications, clear liquids are important because they can be reused or discarded into a nearby stream without creating a pollution problem.

Now in use at Colorado and Canadian uranium mining plants, Cyanamid's new product is up to twice as effective as other available flocculating agents. In one operation, it has increased uranium yields at dosages equal to or less than those of the regularly used flocculant. Another plant uses half as much Superfloc 16 to obtain the same uranium yields provided by the previously used product.

In addition to uranium mining, Cyanamid expects its new flocculant to find wide application in coal and other areas of the mining industry where solid-liquid separations are a problem. It may also be used to treat water, sewage, industrial wastes and chemical precipitates.—V. 190, p. 45.

CANADA—

Stability and Growth

A strong currency, a stable government, a boundless frontier, make Canada an obvious choice for the far-sighted investor.

The advisory facilities of our Research & Portfolio Department are freely available to institutional and private investors who hold investments in this country.

Ross, Knowles & Co. Ltd.

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American Electronic Laboratories, Inc.—Partial Call—

The corporation has called for redemption on July 30, next, \$136,000 of its 6% subordinated convertible debentures due Nov. 1, 1968 at 105% plus accrued interest. Payment will be made at the Provident Trust Bank & Trust Co., 17th and Chestnut Sts., Philadelphia 3, Pennsylvania.

Each \$1,000 debenture may be converted into 36 class A and four class B shares of common stock up to July 30, 1959.—V. 189, p. 1673.

American Enka Corp.—Observes 30th Anniversary—

This corporation, the nation's second largest producer of rayon and a major manufacturer of nylon and Tyrex viscose tire yarn, on July 1 observed its 30th anniversary of production. Enka's first unit began spinning rayon at the Enka, N. C., plant on July 1, 1929.

Enka's manufacturing operations, including subsidiaries, have now spread to five states, North Carolina, Tennessee, Massachusetts, Connecticut and California, raising the corporation's plant investment from less than \$10,000,000 initially to well above \$120,000,000 today.

The company's rayon operation has been joined by nylon fiber facilities and a \$2,000,000 research center. Now under construction at Enka is a modern three-story administrative office building. A \$9,300,000 expansion, doubling nylon capacity, is in progress. A second rayon operation was established at Lowland, Tenn., with rayon filament put into production in 1948. A \$25,000,000 rayon staple plant was added there in 1956.

Diversification into the high frequency insulation and plastic covered wire and cable field was recently completed with the purchase of the Rex Corp., West Acton, Mass., and William Brand & Co., Williamstic, Conn.

Increases in sales and employment have paralleled the growth of physical plant and products. In 1958, record sales of \$73,533,145 were 20 times larger than in the first full year of production. During the same period, the company's payroll increased from 2,200 earning \$1,900,000 to over 6,000 with a yearly payroll of more than \$25,000,000.—V. 190, p. 46.

American & Foreign Power Co., Inc.—New Directors—

Three new directors were elected to the board of this corporation on June 26. They are John T. Kimball, Executive Vice-President of American & Foreign Power Co.; Frank L. Snell, senior partner in the law firm of Snell & Wilmer, Phoenix, Ariz.; and A. Thomas Taylor, Chairman of the Board of International Packers Ltd., Chicago, Ill. This increased the number of directors from 11 to 13. W. S. Robertson, President of American & Foreign Power Co. from 1944 to 1955, when he retired, and a director of the company for 19 years, did not stand for re-election as a member of the board.—V. 190, p. 46.

American Forest Products Corp. — Private Placement

This company has placed \$2.7 million of 15-year notes with New York Life Insurance Co., and \$1.3 million 5-year notes with Crocker-Anglo National Bank, Walter S. Johnson, Chairman, announced.

The San Francisco-based firm intends to use the proceeds to finance the construction of a corrugated container plant at Santa Fe Springs, Calif.

American Investors Corp.—Acquisitions Approved—

The acquisition by this corporation of two Texas life insurance companies was formally approved on July 2 by the Texas State Insurance Commissioner. This transaction had previously been approved by the Tennessee Commissioner of Insurance. The plan calls for the purchase of American Investors Life Insurance Co. and the Ameritex Business Corp. and its subsidiary, City National Life Insurance Co., all of Houston, Texas, by the Nashville financial concern.

Warren M. Fleming of Houston, Board Chairman and President of the Texas companies, and Harry A. McDonald of Washington, Board Chairman of American Investors Corporation of Nashville, both announced after the ruling that the transaction will be closed now within a few days. Under the contract American Investors of Nashville will purchase the assets of American Investors Life and Ameritex with the issuance of 1,035,576 shares of its common stock. The Texas firms will then distribute the shares to their shareholders on a one-for-one share basis. The acquisition will result in American Investors of Nashville having a total of life insurance in force plus that pending issue and delivery as of this date of about \$74,300,000. As of May 31, the life insurance subsidiary group of American Investors of Nashville—which includes the American Investment Life Insurance Companies of Nashville, Baltimore and Columbia, S. C., and Financial Life and Casualty of Columbia—had in force plus pending issue and delivery of \$39,365,835, while American Investors Life and City National Life, both of Houston, had \$35,005,054. This transaction increases the number of its shareholders to some 18,900 thus making American Investors of Nashville the third most widely held life insurance operation in the United States.—V. 189, p. 2777.

American MARC, Inc.—Acquires Boat Manufacturer—

This company, which is a large U. S. manufacturer of small, lightweight diesel engines, on July 2 announced the acquisition of Greger Marine, boat manufacturer, of Seal Beach, Calif.

Under the terms of the acquisition, Greger Marine becomes a division of American MARC. The terms and exact price of the transaction, which is being made on a dollar-for-dollar basis, is yet to be determined.

The acquisition has been approved by the board of directors of American MARC and the proprietors of Greger Marine.

Greger Marine designed and produces 24 and 30 foot catamaran type sail boats and power cruisers. As a division of American MARC, it will continue to manufacture and sell sail boats, but greater emphasis will be placed on power craft. F. N. Greger, President of Greger Marine, is to become a Vice-President of American MARC in charge of the new division.

Greger Marine currently has a sales backlog of \$500,000.

On July 3, the new division launched a 26 foot catamaran type cabin cruiser powered by two American MARC high speed, water cooled diesel engines. In three or four weeks, the division plans to launch the first sail boat to be built on the hydrofoil system. The sail boat will be able to reach speeds up to 30 miles an hour.

American MARC manufactures single and twin cylinder air and water cooled diesel engines producing from 7 to 20 horsepower, electric generators and diesel engine generator sets.

On Jan. 31, 1959—the eight month point in the company's fiscal year—American MARC showed a profit for the period of \$208,682 on sales of \$2,954,731.—V. 189, p. 2346.

American Machine & Foundry Co.—Expands Overseas Operations—

This company has joined forces with two Australian business enterprises to form a new company known as AMF Sterling Ltd., Morehead Patterson, Board Chairman, announced on July 2.

Representing further expansion of AMF's overseas operations, the new company establishes AMF production facilities for the first time in Australia. The company's other overseas production centers are in Sao Paulo, Brazil, London and Bologna, Italy.

With executive offices and plant in Sydney's Rydalmere section and a branch sales office in Melbourne, AMF Sterling Ltd. will also serve as AMF's sales and service headquarters for Australia and the southeast Asia area.

AMF partners in the new operation are the British Tobacco Co. (Australia) Ltd., the country's largest manufacturer of tobacco products, and Messrs. Walter and George Andrews, former owners of Sterling Machinery Pty. Ltd. The latter firm, now absorbed into AMF Sterling Ltd., has been manufacturing automatic machinery for the baking industry since 1935. Among its products have been AMF bakery equipment which it has been making under license since January, 1958.

Mr. Patterson said AMF Sterling Ltd. will manufacture a complete line of the company's bakery machinery and other AMF products. He pointed out that the association of AMF with British Tobacco Co. (Australia) will facilitate development and production of tobacco machinery and spare parts in accordance with requirements of AMF customers in Australia and the Far East.—V. 190, p. 46.

American & St. Lawrence Seaway Land Co., Inc.—Registers With Securities and Exchange Commission—

This company, with offices at 60 East 42nd St., New York, N. Y., on July 8 filed a registration statement with the SEC seeking registration of 635,000 shares of common stock. Of the stock, 500,000 shares are to be offered for public sale on a best efforts basis by A. J. Gabriel Co., Inc., of which Mr. Gabriel, an officer and director of the Land Co., is the sole stockholder. The offering is to be made at \$3 per share, with a 45 cents per share selling commission to the underwriter. The company also has granted the underwriter an assignable option to purchase 100 shares for each 1,000 shares sold by or through the underwriter, the option being exercisable at \$1 per share. This option covers a maximum of 50,000 shares. An additional 100,000 shares are held or subscribed for by six individuals at \$1.50 per share and, as to the remaining 35,000 shares, the holder of a mortgage on the company's property has agreed under certain conditions to accept these shares at \$3 per share in reduction of such mortgage.

The Land Co. was organized under Delaware law in April, 1959. It owns 100 acres of developed and improved land and buildings in Sackets Harbor, N. Y., known as "Madison Park" which has a deep water frontage along the Black River Bay section of Lake Ontario. It also owns the outstanding stock of Whitehouse Development Co., a New Jersey corporation, which owns a tract of land at Whitehouse, N. J., now under residential development. Since its organization, the company has issued an aggregate of 680,000 shares. Organizers of the company were Jack J. Arnold, President, who owns 186,667 shares of stock; Aaron J. Gabriel, Treasurer, 166,667 shares, and Jerome P. Weiss, Secretary, 166,667 shares. The three organizers (with their wives) received 500,000 shares in consideration of the assignment to the company of a contract to acquire Madison Park. An additional 100,000 shares were issued for the Whitehouse Development stock, of which Arnold received 20,000 shares, William Stix Wasserman 60,000 shares, and Irving Beckmann, an officer of the Land Co., 200,000 shares.

The net proceeds of the sale of stock will be used in part to pay off a \$175,890 first mortgage held by the General Services Administrator on Madison Park and \$105,000 on account of the \$210,000 second purchase money mortgage given as part of the purchase price (\$225,000 over and above the first mortgage) of the property. The balance of the proceeds will be used to develop and improve the properties of the company and its subsidiary, and will be available for further acquisitions, improvements and investments in real estate.

Ampex Corp.—Plans to Acquire More Orr Industries, Inc. Stock—

The corporation on July 6 announced plans to acquire 75% of Orr Industries, Inc., by an exchange of one share of Ampex common for every two shares of Orr, subject to stockholder approval at meetings to be announced soon.

Ampex has set aside 209,000 common shares for the purchase, according to a company official. Based on July 6 final quotation of 77½ on the New York Stock Exchange, the shares have a market value of \$15,145,250. Orr Industries traded on July 6 in the over-the-counter market at 35 bid and 37½ asked.

Ampex acquired about 25% of Orr Industries stock in May 1957, when it became exclusive distributor for magnetic tape made by the latter company then known as ORRadio Industries, Inc. The tape is used in television broadcasting, sound, instrumentation, geophysical and electronic computers. For the fiscal year ended Jan. 31, Orr sales were \$2,904,000. Its last report covering the quarter ended May 31 showed a net income of \$41,200 in contrast to a loss of \$11,900 for the similar three months last year.

Ampex recently estimated that its earnings for the 1960 fiscal year would be around \$3,900,000 on sales of \$60,000,000.—V. 189, p. 2030.

Anchor Casualty Co., St. Paul, Minn.—Offer Expires—

See Agricultural Insurance Co. above.—V. 183, p. 2694.

ESTIMATED CORPORATE FINANCING IN NEXT FOUR WEEKS

and

PAST QUARTER'S CORPORATE FINANCING

The tabulations below, depicting estimated new issue financing in the July 13-August 7 period and the past quarter's financing, are confined to corporate financing and they offer an encouraging insight as to the economy's pace of activity.

During next week's scheduled dates of publicly offered corporate volume, over \$200 million may be raised with equities exceeding debt obligations five-fold. The forthcoming four-week corporate calendar may aggregate over \$531 million. This is roughly \$161 million more than last week's four-week projection and \$300 million more than the four-week projection of two weeks ago.

Past Quarter's Corporate Financing

Tables I, II, and III, below, summarize the lift in both private and public financing during April, May and June. Most heartening is June's decidedly larger total than that for May.

Public and Private Corporate Financing for Past Quarter

TABLE I					
	April	May	June	Quarter	
Utilities	\$265,233,169	\$305,959,860	\$243,546,094	\$814,789,123	
Transportation	72,475,000	24,325,566	38,669,999	205,470,565	
Banks, Investment and Insurance Cos.	35,231,733	132,282,566	15,645,400	183,159,338	
Foreign		11,220,000	1,100,000	12,320,763	
Other corporations	381,414,448	363,174,366	557,713,949	1,302,302,763	
Total	\$754,404,350	\$846,961,997	\$916,675,442	\$2,518,041,789	

TABLE II					
	Public Sales		Private Placement		Total
	Stocks	Bonds	Stocks	Bonds	
April	\$271,962,457	\$217,891,893	\$10,000,000	\$254,550,000	\$754,404,350
May	277,221,397	299,090,100	3,150,000	167,560,000	\$846,961,997
June	478,857,042	243,399,400	2,080,000	191,839,000	\$916,675,442
Quarter	\$1,028,041,396	\$860,381,393	\$15,230,000	\$613,889,000	\$2,518,041,789

TABLE III				
	April	May	June	Quarter
Total Stocks	\$281,962,457	\$280,371,697	\$430,937,042	\$1,043,271,396
Total Bonds	472,441,893	566,590,100	485,738,400	1,474,770,393
Total	\$754,404,350	\$846,961,997	\$916,675,442	\$2,518,041,789

Forthcoming Public Corporate Offerings

The Table below estimates the oncoming aggregate dollar value of new corporate issues. The data are compiled by the Corporate Financing Department of the "Commercial and Financial Chronicle" and are obtained from government agencies and private sources. Unlike the tables above for last quarter's financing, the figures deal specifically with publicly, and not privately, scheduled issues.

FORTHCOMING CORPORATE DEMAND FOR CAPITAL

	Bonds	Stocks	Total
July 13-17	\$33,375,000	\$168,331,870	\$202,256,870
July 20-24	85,150,000	67,325,600	152,475,600
July 27-31	36,133,600	49,900,000	136,083,600
Aug. 3-7	29,996,000	10,384,300	40,380,300
Total	\$234,704,600	\$296,491,770	\$531,196,370

The figures above do not include the Canadian municipal, Quebec Hydro-Elec. Commission \$50 million debentures registered with the SEC and set for July 16.

Some of the larger corporate issues now scheduled for the July 13-Aug. 7 period are: \$8 million Jersey Central Power & Light bonds on July 14, on July 21 \$50 million Tennessee Gas Transmission bonds and \$10 million Northrup debentures; on July 22 there are: 952,033 shares of Northern States Power Common, 396,000 shares of Public Service Co. of New Hampshire common, and \$20 million bonds and \$15 million preferred Transcontinental Gas Pipe Line; 1 million shares of N. Y. Capital Fund of Canada on July 27; on July 28 there are 544,314 shares of American-Saint Cobain common, 1.1 million shares of Colonial Energy Shares common, and \$15 million U. S. Plywood debentures; \$46,962,100 Pan American World Airways debentures on July 29; \$15 million Penn. Electric bonds on Aug. 4, and \$10,996,000 Pacific Power & Light debentures on Aug. 5.

A detailed description of the above corporate financing may be obtained from the "Securities Now in Registration" Section of the July 9 Thursday issue of the "Chronicle," and, of course, the extensive "General Corporation and Investment News" in the Monday issue.

July 9, 1959

Anchorage Gas & Oil Development, Inc.—Common Stock Offering—The company is offering 450,000 shares of common stock (par \$1), of which 379,325 shares are being offered to its capital stockholders at \$1.50 per share, on the basis of one new share for each three shares held of record June 1, 1959. The subscription offer will expire at 3 p.m. (EDST) on July 31, 1959. Upon expiration of the subscription offer, the unsubscribed stock will be offered to the public. Of the balance of this issue, consisting of 70,675 shares, 44,174 shares will be reserved for sale to holders of outstanding options to purchase stock, and 26,501 shares reserved for sale to key employees and professional consultants. National Securities Corp., Seattle, Wash., is underwriting the offering.

PROCEEDS—The net proceeds from the sale of common stock offered hereby will be allocated to the following uses and in the following priority in the event they are not sufficient to accomplish them all: \$15,000 will be used to discharge bank loan indebtedness to the First National Bank of Anchorage created by a loan of date April 13, 1959, the proceeds of which loan were used to finance a seismic survey on the company's property. Approximately \$250,000 will be used during the 1959 season to continue exploration and drilling operations on the company's properties in the Susitna Valley, including in order of priority (a) final completion tests of Rosetta well No. 1; (b) drilling one or more additional test wells at locations indicated by the results of the seismic survey; and (c) deepening and completing No. 3, and the balance of such proceeds will be added to the general funds of the company and will be available for general corporate purposes, including an estimated \$25,000 for equipment, \$25,000 for lease rental, \$75,000 for extension of seismic survey, \$30,000 for salaries, \$30,000 for other expenses incurred in the ordinary course of business and the balance reserved for future development of the company's properties in such form as may be indicated by the additional geological information obtained by the foregoing drilling and seismic surveys.

BUSINESS—The company was incorporated under the laws of the Territory of Alaska (now State of Alaska) March 29, 1954, by George H. Tucker, Ralph D. Peterson and Rosetta A. Tucker. Its principal offices are located at 134 East Second Ave., Anchorage, Alaska. It is engaged in wildcat drilling for oil and gas on lease lands in Alaska. It owns and operates its own drill rigs. Its primary activities are in the Susitna Valley approximately 30 miles north of the City of Anchorage, where it owns the oil and gas leases on 65,500 net acres. The leases are on unproven, wildcat land which to a large extent is unexplored.

SPECULATIVE ASPECTS OF THE OFFERING—Due to the fact that drilling for oil is speculative, no assurance can be given that the activities of the company will result in production of oil or gas in commercial quantities. Therefore, the stock offered herein is a speculative security. The price at which these shares are offered is not claimed to represent the per share liquidation value of the company's properties nor to reflect any capitalization of future earnings.

The range of the bid and ask prices for the first six months of 1959 was a low in March, 1958, of 75 cents bid, \$1 ask, and a high in April, 1959, of \$2 bid and \$2.25 ask. The quotation as of June 29, 1959, was \$1.37½ bid, \$1.62½ ask.

The company has had no earnings to date. Since incorporation, it has financed its operations by sale of its stock to the public and by monies received from other companies in the form of bottom hole money (i.e., contributions to the cost of drilling the Rosetta No. 3 well).—V. 189, p. 2453.

Appalachian National Life Insurance Co.—Registers With Securities and Exchange Commission

This company, with offices at 1401 Bank of Knoxville Building, Knoxville, Tenn., filed a registration statement with the SEC on July 1, 1959, covering 966,667 shares of common stock, including 160,000 shares reserved for option to employees and directors. The company proposes to offer the 806,667 shares for public sale at \$3 per share. The offering is to be made on a best efforts basis by Abbott, Proctor & Paine and three other firms, who will receive a selling commission of 40 cents per share.

The company was organized under Tennessee law on May 14, 1959. It proposes initially to write all forms of ordinary life insurance, and may later write group insurance, health and accident and other insurance. The prospectus lists J. W. Sullivan, Jr., as Board Chairman and Ernest C. Steele as President. Among the promoters are persons associated with the four underwriting firms, each of which firms has purchased 4,250 shares at \$3 per share. The company now has outstanding 33,333 shares of stock, all acquired by the underwriters and board members at \$3 per share.

Net proceeds of the sale of stock will be used for the conduct of the company's insurance business.—V. 189, p. 2346.

Arkansas Power & Light Co.—Earnings Lower—

	1959	1958
Twelve Months Ended May 31—		
Operating revenues	\$58,872,140	\$56,320,464
Operating expenses and taxes	46,115,990	43,277,552
Net operating revenues	\$12,756,150	\$13,042,912
Rent for lease of plant	372,771	372,000
Operating income	\$12,383,379	\$12,670,912
Other income (net)	224,611	219,363
Gross income	\$12,607,990	\$12,890,275
Interest, etc. deductions	\$4,158,206	\$4,457,601
Net income	\$8,409,784	\$8,432,674
Dividends applicable to preferred stock	765,412	743,720
Balance	\$7,644,372	\$7,688,954

—V. 189, p. 2134.

Archer-Daniels-Midland Co.—Consolidates Activities

Consolidation of the company's activities into four major groups, each serving a common market, was announced on June 26 by John H. Daniels, President.

Mr. Daniels said the new organizational structure will bring ADM's more than 1,000 standard products closer to their users and will enable the company to capitalize more fully on the "real growth potential" of their markets.

The new structure, he continued, will be comprised of an Agricultural Products Group, a Chemical Products Group, a Specialty Products Group, and an International Division.

Thomas L. Daniels, Chairman of the Board, reported that on March 31 working capital reached a new high of \$50,938,016, equal to \$31.75 a share, and net worth was \$98,378,149, equal to \$61.31 a share and also a record.

While attaining this sound financial position, the board chairman continued, ADM has invested approximately \$51,000,000 in plants and acquisitions to serve new markets and produce new products.

John Daniels said that ADM profits in the current fiscal year, which ended June 30, will approximate \$3.50 a share, compared with \$2.45 a share in the preceding year. The \$3.50 figure, if attained, would be ADM's best per share profit since 1956.

The company's long range plans justify optimism for further improvement in future earnings, he continued, and the \$2 a share annual dividend rate will be increased when there are "solidly established trends in improved earnings."

Because of the company's excellent financial position no new financing is planned to support the program for growth, John Daniels said. He added that all avenues—acquisition, research and develop-

ment, and expansion and modernization of existing facilities—will be utilized to achieve future goals.

For the next five years, he declared, emphasis will be on domestic expansion, but ADM also will increase its foreign operations as conditions warrant. A policy that return on investment abroad must be commensurate with the extra costs, the extra skills and the extra risks involved will govern overseas expansions, the ADM president said.—V. 188, p. 2025.

Arnav Aircraft Associates, Inc.—Common Stock Offered—Hamilton, Waters & Co., Inc., of Hempstead, L. I., on June 18 publicly offered 150,000 shares of common stock (par 10 cents) at \$2 per share. Offering over-subscribed.

PROCEEDS—The net proceeds will be used for the liquidation and cancellation of certain indebtedness, to be utilized in developing an extensive advertising and sales program directed particularly to the California market, to finance increased inventories of hydraulic fittings, and for working capital.

BUSINESS—The company, a Delaware corporation, was incorporated on March 30, 1959, merged with and succeeded to all the assets and liabilities of a corporation of the same name incorporated on Dec. 19, 1951 under the laws of the State of New York.

The company's principal place of business is located at 32 Industrial Avenue, Little Ferry, N. J. The company manufactures hydraulic fluid line fittings and related products for the aircraft and missile industries.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10 cents)	1,250,000 shs.	\$452,400 shs.

*Includes 16,000 shares to be issued to William K. Scheinman.—V. 189, p. 2346.

Associated Oil & Gas Co.—Acquisitions—

This company has contracted to acquire all capital stock of Timberland Exploration Co. and South-Tex Corp. It was announced on June 29 by Harry J. Mosser, Chairman of the Board.

Timberland owns an interest in 12,278 acres of producing and non-producing leases in Newton, Orange, Tyler, Waller, Harris and Jasper Counties, Texas, including 17 deep Wilcox and Frio producing gas and oil wells and 7,982 acres surrounding these wells. The company also has one medium and two large drilling rigs now under lease to Prince Marine Drilling & Exploration Co., a firm controlled by Associated.

South-Tex Corp. owns and operates a modern gas processing and recycling plant in Nueces County, Texas, with a present capacity of 75 million cubic feet of raw gas daily, and a 75-mile gas gathering system. The plant extracts a variety of products from the raw gas, including gasoline, distillate, butane, propane, ethane, and heavy oils.

The Timberland acquisition will be effected in exchange for 107,317 shares of Associated stock. Associated will issue 162,500 shares for South-Tex Corp., Mr. Mosser said.

The 269,817 shares issued for these acquisitions must be held under the provisions of investment letters, Mr. Mosser indicated.

The South-Tex plant, located 25 miles west of Corpus Christi in the Agua Dulce Field, is currently processing approximately 40 million cubic feet of gas daily but has the capacity to handle 75 million cubic feet daily. The present through-put will be substantially increased, Mr. Mosser said, by extending the gas gathering system 30 miles to connect with several new gas fields recently discovered and developed by Associated and affiliated companies in Jim Wells County. The majority of these fields contain gas rich in liquids which the plant is designed to extract.

Capacity of the plant, Mr. Mosser said, will be expanded to handle future reserves. Furthermore, plant profits will be substantially increased by the additional through-put and the introduction of gas richer in liquid hydrocarbons.

Final closing of the South-Tex acquisition is subject to obtaining a tax ruling from the Internal Revenue Service, Mr. Mosser said.

Upon issuance of the Associated stock covering the Timberland and South-Tex acquisitions and upon conversion of all outstanding subordinated convertible debentures, Mr. Mosser said, there would be approximately 3,723,000 shares of Associated common stock outstanding.—V. 190, p. 46.

Automatic Canteen Co. of America—Licensing Agmt.

This company has concluded a licensing agreement with the Hawker Siddeley Group Ltd., of England, it was announced on June 30 by Nathaniel Leverone, Chairman of the Board.

Under the agreement, Hawker Siddeley, one of the world's giant concerns, will manufacture for sale in England and the sterling area the complete line of automatic vending equipment produced in America by Rowe Manufacturing Co., Inc., the wholly-owned manufacturing subsidiary of Automatic Canteen.

Arnold Johnson, President of Automatic Canteen, said that the agreement assures his company of royalty payments on all vending machines manufactured and sold by Hawker Siddeley.

He added that it will also enable Canteen to accelerate its vending merchandising program in England.

He said: "Hawker Siddeley will become the primary source of new vending machines for Rowe Automatic Merchandising Co. of England, which we own in cooperation with Camp Bird Ltd., another large concern with world-wide interests and subsidiaries in manufacturing, chemicals, merchandising, mining and electronics."

The jointly-owned Rowe Automatic Merchandising Co. will operate exclusively in the field of automatic merchandising through vending machines, Mr. Johnson said.

The vending equipment manufactured under the agreement by the Hawker Siddeley Group will also be sold to other automatic vending operators in England and the sterling area, he added.

Included among the Hawker Siddeley Group's manufactured products are automobiles, airplanes, steel, and chemicals, among many others. Mr. Johnson said the Rowe line of automatic vending machines will be produced by Gloster Aircraft Co., Ltd., a wholly-owned subsidiary of Hawker Siddeley, cooperating closely with Rowe engineers at Rowe's home plant in Whippy, N. J.

The complete Rowe line includes machines for vending cigarettes, candy, hot food, gum, pastry, sandwiches, hot and cold beverages, carbonated beverages, and other products.—V. 189, p. 2346.

Avien, Inc.—Private Placement—A group of institutional and private investors has purchased \$550,000 of Avien, Inc. 10-year 6% convertible subordinated notes, Leo A. Weiss, President of the company announced on July 2. The placement was arranged by Dean Witter & Co. Avien is a leading designer and manufacturer of aircraft and missile systems instrumentation.

The notes are convertible into the company's class A capital stock until maturity at an initial conversion price of \$11 per share. Currently, there are 209,259 such class A capital shares outstanding. In recent weeks, the market price of the company's class A shares has ranged between 10½ and 15½ in the unlisted market.

"The purpose of this financing is to obtain funds for new capital investment," Mr. Weiss said. He added that Avien currently is engaged in a number of new product developments which will require additional funds for anticipated expansion of operations.

Admitted to Listing in New York—

This corporation was admitted to listing July 6 on the American Stock Exchange. The class A capital stock previously had been traded over-the-counter.

Available for trading are 209,259 class A shares outstanding, which are currently held by over 1,000 stockholders.

For the fiscal year ended June 30, 1958, Avien reported sales of \$7,398,000.

For the nine-month period ended March 31, 1959, Avien sales were \$5,991,000, an increase of 14% over the nine month period in the

previous fiscal year, while earnings were up 170%, from \$94,000 to \$254,000. Earnings per share rose from 15½ cents to 42½ cents.

In addition to the class A stock, there are 392,133 class B shares outstanding. These shares, owned by management, are eligible for conversion to class A at the rate of 75,000 shares per annum.—V. 188, p. 1146.

Avon Products, Inc.—Secondary Offering—A secondary offering of 15,000 shares of common stock (par \$2.50) was made on July 7 by Lee Higginson Corp. and associates at \$130 per share, with a dealer's concession of \$3 per share. This offering was quickly oversubscribed.—V. 189, p. 2347.

Axe-Templeton Growth Fund of Canada Ltd.—Plans Four-for-One Stock Split—

The shareholders on July 17 will vote on a proposed four-for-one stock split and reduction of par value from \$1 to 25¢ per share.

They will also act on a related proposal to increase the Fund's authorized capital stock from 1,500,000 to 10,000,000 shares. Shareholders of record at the close of business June 17 are entitled to vote.

The directors have already approved the split which management feels will add to the marketability of the Fund's shares. If the shareholders give their approval, it is expected that certificates for the new shares will be delivered early in September.

According to the proxy statement, the net asset value of the Fund's shares was \$31.29 (United States dollars) at the close of business June 17—or \$7.82 if and when the stock split goes into effect.—V. 188, p. 45.

Babcock & Wilcox Co.—New Boilers in Operation—

Two boilers which generate steam to heat the American Furniture Mart, the largest commercial building in the world devoted to one industry, went into operation in Chicago, Ill., recently, it was reported by the company's Chicago district sales office.

Designed to perform a heating job handled formerly by four boilers, the new units produce a combined total of 48,000 pounds of steam per hour at maximum continuous capacity.

The new units are classified as B&W "package" boilers. These were shipped from B&W's Boiler division plant in Wilmington, N. C., "knocked down" for assembly and erection in the building.—V. 189, p. 2563.

Baltimore Paint & Chemical Corp.—Advertising Agent

This corporation has appointed VanSant, Dugdale & Co., Inc., Baltimore, Md., to handle advertising for two of its divisions.

The divisions are the Baltimore Paint & Color Works Corp., manufacturers of Gleem and Wall-Fix paints, and Murphy Paints, Inc., makers of Murphy paints.

As one of the leading marketers of paint products in the East, Baltimore Paint and Chemical centers its production facilities at Mt. Winans, Baltimore, Md.

While creative and planning phases start immediately Van Sant-Dugdale assumes its work officially for the company on Sept. 1.—V. 188, p. 1610.

Barton Distilling Co.—Registers With SEC—

This company, located at 131 North LaSalle Street, Chicago, Ill., filed a registration statement with the SEC seeking registration of \$2,000,000 of 6% secured notes, due July 1, 1965, to be offered for public sale through an underwriting group headed by Fulton Reid & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment. The notes are to be secured by whiskey warehouse receipts for not less than 2,500,000 original proof gallons of Kentucky bourbon whiskey produced by the company not earlier than Jan. 1, 1959.

Of the net proceeds of the sale of the notes, \$1,500,000 will be used for the repayment of short-term loans from banks and other lenders, thereby releasing from pledge whiskey warehouse receipts for about 44,000 barrels of whiskey. The remainder of the proceeds will be added to the general funds of the company and will be available for financing inventories of aging whiskey. This offering is the third under a program of issuing secured notes in order to provide over a period of years an additional and continuing source of financing whiskey during its aging period.—V. 188, p. 242.

Bendix Aviation Corp. (& Domestic Subs.)—Earnings

Six Months Ended March 31—	1959	1958
	\$	\$
Net sales, royalties and other operating income	323,490,430	321,071,472
Net profit before Federal income tax	23,716,998	17,853,433
Provision for Federal income tax	12,790,197	9,120,100
Net profit	10,926,801	8,733,333
Profit per common share	\$2.15	\$1.73

Unit Announces New Product—

A column-type Precisionaire dimensional inspection air gage with 15 inches of gaging range, which is two to three times more than that of most instruments now used by industry, was announced in June by The Sheffield Corp., a subsidiary.

Designated the Model 1500 Series long-range Precisionaire instrument, the new gage has a full 15 inch linear column and scale with amplifications up to 100,000 to 1. It was developed to meet the increasing need precision manufacturers have for gaging broader dimensional tolerances at higher amplification.

Single column instruments with standard amplification of 5,000 to 1, or 10,000 to 1, are available for immediate delivery.—V. 189, p. 2670.

Belmont Oil Corp.—Complaint Filed—

Paul Windels, Jr., Administrator of the New York Regional Office of the Securities and Exchange Commission on July 1 announced that a complaint had been filed on June 30, 1959 in the U. S. District Court for the Southern District of New York, to join this corporation, James B. Boren, Joel A. Fox, National Registrar and Transfer Co., Peerless-New York, Inc., Edward Cantor, Michael Cantor, Morris J. Reiter, d/b/a M. J. Reiter Company, Myron Rosenthal and Howard G. Stolle, d/b/a H. G. Stolle and Co., Carlton Securities, Inc., David Mandel, Harry Cohen and Abe Bigelson from further violating the registration provisions of the Securities Act of 1933 in the offer and sale of common stock of Belmont Oil Corp.

Also named in the complaint is The First National Bank of Wichita Falls, Texas, the escrow agent named by one of the defendants, James B. Boren, and holding 5,235,922 shares of the stock in escrow. It is not charged in the complaint that the Bank is otherwise involved in the action nor is it claimed that the Bank is selling or offering to sell any of the shares.

The Commission has filed a notice of motion returnable on July 14 in the action for preliminary injunction to restrain the defendants, their agents, servants, attorneys and employees from further sales of and offers to sell shares of Belmont Oil Corp. until and unless a registration statement shall be filed or in effect.

The affidavits filed in support of the Commission's motion disclose among others the following facts:

Defendant Belmont Oil Corp. was incorporated in Nevada in 1919 under the name of Belmont Divide Mining Co. After some desultory operations, Belmont became defunct by 1924. It was acquired for \$1,000 as an empty shell by defendant James B. Boren about November 1957. At this time Belmont had authorized capitalization of 1,500,000 shares of 10¢ par value assessable stock, of which 350,000 shares were outstanding. Defendant Boren acquired 299,000 shares for \$1,000 and then squeezed out the other shareholders by levying a 5¢ per share assessment. In this way he obtained all 350,000 shares then outstanding. Immediately thereafter Boren transferred certain alleged oil properties of an undetermined value to Belmont in exchange for an additional 325,000 shares, giving him a total of 675,000 shares. The

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

stock was then split 10-for-1 and Boren held as a result the entire outstanding shares, being 6,750,000 shares.

Since the stock split, approximately 650,000 shares of Boren's stock have already been publicly distributed by the four defendant broker-dealers at prices ranging from \$1.20 to \$1.25 per share by between 30 and 35 telephone salesmen.

These securities have never been registered with the Commission. They came to the defendant brokerage firms from Boren through domestic nominees, Canadian drops and numbered Swiss bank accounts. The brokerage firms used high pressure, long distance telephone calls to merchandise the stock in typical boiler room fashion. The current over-the-counter market is 12½¢ bid, 25¢ offered.

The Commission in this action was represented by Mr. Windels, John J. Devaney, Jr., Henry Bright and Alan R. Gaist, and the investigation by J. Devaney, Jr., Henry Bright and Alan R. Gaist, and the investigation was conducted under the supervision of Mr. Windels, by L. Bruce Milsee, Joseph F. Lafferty and Edward R. Conlin, Investigators.

Bobbie Brooks, Inc.—Net Profits Up 64%—

Net profits totaled \$1,028,900 during the business year ended April 30, 1959, an increase of 64% over the \$628,200 earned in the preceding year, Maurice Saltzman, President, announced on July 3.

Sales totaled \$25,014,600 for the 12 months ended April 30. This was a new high, and a gain of \$2,673,100 or nearly 12% over the \$22,341,500 figure for the preceding year.

Earnings per share totaled \$1.69, as compared with \$1.03 last year. As a result of increased earnings and the first public sale of the company's stock last February, working capital climbed to \$3,285,300 on April 30, as compared with \$1,600,400 at the same time a year ago.

Mr. Saltzman reported that the company expects its rate of growth to continue at a high level during the fiscal year now under way.

"Shipments for the spring and summer seasons of 1959 were 38% higher than those for the same seasons last year. Our advance bookings for the fall season, on which we are now at work, show an increase of more than 30% over the bookings for the comparable period last year," he stated.

"Although our total bookings during the past six months have been greatly ahead of bookings for the same period last year, we do not believe it advisable to project the entire year's sales at the same rate of increase. However, on the basis of these early indications, we look forward to a substantial increase in net sales for the fiscal year ending April 30, 1960," he added.

A new 87,000-square-foot main office building, plant and distribution center now being constructed adjacent to the company's Cleveland, Ohio, headquarters is scheduled for completion in July. An estimated \$800,000 will be required to equip this structure and integrate it with the present headquarters.

Tentative plans are now under review for construction by an industrial development corporation and leasing by Bobbie Brooks of a new single-story plant in Lock Haven, Pa., of approximately 50,000 square feet.—V. 189, p. 1571.

Borman Food Stores, Inc.—Sales, Earnings Up—

On July 9 this corporation reported a 17% increase in sales and a 29% increase in earnings in a preliminary estimate of annual figures. For the 52 weeks ended June 27, 1959 net sales totaled \$78,750,000 as compared with \$67,074,000 for the previous fiscal year.

Net profits in the latest fiscal year reached \$1,425,000 or \$1.27 per share, as compared with \$1,105,000 or 99 cents per share for the 52 weeks ended June 28, 1958. There are 1,119,510 common shares outstanding.

Company operates a chain of over 30 retail food supermarkets under the "Food Fair" name in the Detroit metropolitan area. They have no connection with other Food Fair Stores outside metropolitan Detroit.—V. 189, p. 1019.

Bristol-Myers Co.—Stock Split Approved—

The stockholders on July 7 approved a three-for-one stock split which became effective on July 9, and thus increased the authorized common stock to 7,500,000 shares of \$1 par from 2,500,000 shares of \$2.50 par.—V. 187, p. 2243.

British American Oil Co. Ltd.—Earnings Increase—

Consolidated net earnings for the first half of 1959 are expected to be approximately 10% higher than the earnings for the comparable period of 1958. E. D. Brockett, President, stated in his quarterly message to shareholders. This increase in earnings absorbs a write-down of inventory value of nearly \$3,000,000 and does not include benefit arising out of any portion of the available tax deductions transferred from Canadian Gulf.

"Sales of the company's crude oil, gas and refined products for the first six months are expected to show an increase over the same period last year," Mr. Brockett said.

Canadian crude oil production for the second quarter is estimated to average 29,000 barrels a day, 2,200 barrels a day more than the corresponding quarter of 1958. Residue gas sales in Canada for the second quarter are estimated to be 64 million cubic feet a day.

In the United States, natural gas production of the B-A Oil Producing Co. averaged approximately 60 million cubic feet a day for the first half of the year. Net production of crude oil for the period at nearly 28,000 barrels a day was about equal to that of 1958.—V. 189, p. 1924.

California Interstate Telephone Co. — Stock Option Plan Approved—

Stockholders of the company have approved by an overwhelming margin the Employees' Restricted Stock Option Plan as adopted by the Board of Directors on April 1, last.

Holders of 412,951 shares voted in support of the plan and only 15,294 shares were voted against it. This represents an affirmative ratio of 27 to 1.

Designed for management incentive purposes, the plan provides for granting to selected officers and employees options to purchase a maximum of 20,000 shares of common stock. No more than 10,000 common shares are to be granted in the first five years the plan is in operation.

Directors have not yet made any determination of the number of shares for which options will be granted under the plan.

The option price is to be not less than 95% of the fair market value of the stock on the date the option is granted.

The plan, unless sooner terminated, is to expire on March 1, 1969.—V. 189, pp. 2671 and 2454.

California Water Service Co. — Earnings Increased —

Twelve Months Ended May 31—

	1959	1958
Operating revenue	\$16,558,458	\$15,024,259
Operating expenses and taxes	13,054,901	11,719,434

Net operating earnings \$3,503,557 \$3,304,825

Nonoperating income 12,388 21,821

Balance before deductions \$3,515,945 \$3,326,646

Interest, etc. deductions 1,146,364 1,147,057

Net income \$2,369,581 \$2,179,589

Dividends on preferred stock 369,292 380,549

Balance \$2,000,289 \$1,799,040

Shares of capital stock outstanding:

Common (par value \$12.50 per share) 1,187,161 1,106,426

Preferred convertible (par \$25)

5.3% series "D" 9,138 12,423

5.28% series "E" 8,979 11,947

5.36% series "F" 9,935 14,935

5.2% series "G" 4,744 6,297

5.2% series "H" 2,869 3,914

5.5% series "J" 60,000 60,000

Preferred nonconvertible (par \$25)

4.4% series "C" 139,000 139,000

5.08% series "T" 60,000 60,000

Principal amount of first mortgage bonds outstanding \$31,738,000 \$31,966,000

*Common shares for the period ended May 31, 1958 have been adjusted to reflect the 2 for 1 stock split for comparison purposes. On

March 19, 1959, 56,255 shares of common stock were issued in payment of a 5% common stock dividend. On March 19, 1959, the common stock was split 2 for 1.—V. 189, p. 2888.

Canada Southern Petroleum Ltd. — Reports Major Transaction in Canadian Northwest Territories—

What is believed to be the largest transaction on untested oil and gas lands ever made in Canada was announced on June 30 by this company which reported having concluded an agreement with Home Oil Co., Ltd., Signal Oil & Gas Co., Kern County Land Co., Alminex Ltd. and United Oils Ltd. providing for the latter companies to pay \$3,500,000 and conduct a five-well exploratory program in exchange for exploration rights on 1,224,050 acres in the Northwest Territories. The properties currently are held under petroleum permits by Canada Southern and its partners, Magellan Petroleum Corp. and Oil Investments, Inc.

Canada Southern holds a 75% interest in the main leasehold properties included in the transaction, with the remaining interests being held in equal parts by Magellan Petroleum and Oil Investments. Magellan was formed recently as a result of the merger of Pan-Israel Oil Co. Inc. and Israel-Mediterranean Petroleum Inc. Oil Investments is a subsidiary of Pencoastal Petroleum Co. and Pantepec Oil Co., both Venezuelan firms.

Under the terms of the agreement, the Canada Southern group will receive partial payment in the amount of \$1,500,000 concurrently with the closing of the transaction, with the balance of \$2,000,000 to be paid in three equal installments during the next three years.

The agreement further accords to the Home-Signal-Kern team a purchase option under which it may acquire a 50% interest in an additional 31,966-acre tract retained by Canada Southern and its partners, which is located on the North Petitt structure. The purchase option is exercisable initially at \$400 per net lease acre until Aug. 1, 1960, increasing to \$1,000 per net lease acre in the final year ending July 31, 1963.

As regards the program of exploration drilling contemplated by the agreement, the purchasing companies, with Home as the operator, are required to drill a minimum of 5 exploratory wells to known producing horizons of the main leasehold area. The agreement provides that the work be completed within a period of five years.—V. 187, p. 2903.

Canadian National Rys.—May Earnings Higher—

Period End. May 31—

	1959—Month—1958	1959—5 Months—1958
Operating revenues	\$2,929,000	\$3,102,000
Exps., taxes and rents	62,193,000	62,408,000

Net operating income 736,000 694,000

*Net operating deficit—V. 189, p. 2671.

Celanese Corp. of America—To Acquire Plant—

This corporation has contracted to acquire a plant in Asheville, N. C., for the development and eventual production of high energy chemical fuels for rocket and missile propulsion systems. It was announced on June 30 by Harold Blanche, President.

The plant will be owned and operated by Amcel Propulsion, Inc., in which Celanese will have a controlling interest. It is being acquired from Oerlikon Corp., Zurich, Switzerland, one of the world's foremost rocket and missile producers.

The plant is a completely modern facility situated on a 1,300-acre tract. Along with equipment for producing high energy propellants and propulsion units, the Asheville facilities include a test firing range for rockets and missiles and research and development laboratories.

The plant will provide Amcel Propulsion, Inc., with facilities for prototype production of advanced high energy solid propellant systems, along with capacities for developing cast and pressed high energy composite and double base propellants and propulsion units, motor loading and assembly.

The high energy chemical fuel operations of Amcel Propulsion will be supported actively by the Celanese Chemical Division. Mr. Blanche pointed out that this is a logical extension of the Celanese position in producing and marketing synthetic organic chemicals, as well as the company's 35-year research and development background in polymer chemistry.

Present Celanese products with important potentialities in some of the newer higher impulse propellants include high alpha cellulose and certain monomers and polymers being manufactured and marketed by the company.

In addition, Mr. Blanche said, Celanese is working actively to develop a number of other chemicals which could figure significantly in missile fuels of the future. Research and development toward these ends is being carried on in the Celanese Chemical Research laboratories in Clarkwood, Tex., and in the company's general research laboratories in Summit, N. J. This work will be coordinated with activity at the Asheville plant.

Although details cannot be disclosed at this time as to specific Celanese activity in the high energy chemical fuel field, Mr. Blanche said that the company would direct efforts towards development of more advanced, powerful fuels with view to their eventual volume production and also participation as a major supplier of raw materials for them. The company plans to carry on this work on its own initiative, as well as through governmental research and development contracts.

Blanche Chairman—

B. Harold Blanche has been elected Chairman and George Schneider named Vice-Chairman of this corporation, it was announced on June 30.

Mr. Blanche has been President of Celanese since 1945. He will continue to serve in that position as the company's chief executive officer. Mr. Schneider, since 1950, had been Senior Vice-President. The positions of Chairman and Vice-Chairman had been vacant at Celanese during recent years.—V. 189, p. 2455.

Century Brick Corp.—Common Stock Offered—Summit Securities, Inc., of New York City, on June 22 publicly offered 150,000 shares of common stock (par 10 cents) at \$2 per share.

PROCEEDS—The net proceeds will be added to the general funds of the company and be used for selling, advertising and sales promotion, developing and engineering new items, salaries to officers and employees, rental for offices, display and planter box manufacturing facilities, and for working capital.

BUSINESS—Century Brick Corp. of America is a Pennsylvania Corporation, having been incorporated on April 16, 1958.

Century has never had a public offering of its stock, all of which was, prior to this offering, owned by 13 stockholders who do not intend to sell their shares. All of the present financing is exclusively for the account of the company, additional shares of whose stock are hereby being offered for sale to the public.

The major source of the company's income is from its franchise dealers. Century Brick Corp. of America is engaged at the present time in opening up franchise dealers within the United States to install and apply the Century Brick process to both residential and commercial buildings. The company does not manufacture any of the materials used by its dealers in applying the Century Brick process. Century has designed a line of indoor and outdoor planter boxes covered on the exterior with the Century Brick process, which will be introduced to department stores and other retail outlets during the spring of 1960. These planter boxes will be manufactured by the company itself.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par 10 cents) 2,000,000 shs. 313,850 shs.

—V. 189, p. 1791.

Central Soya Co., Inc. (& Subs.)—Earnings—

Period End. May 31—

	1959—3 Mos.—1958	1959—9 Mos.—1958
Net sales	\$76,261,752	\$7,702,074
Net profit per share	\$1.24	\$1.43
Profit before inc. taxes	3,408,911	3,227,809
Provision for Federal & State taxes on income	1,758,151	1,642,816

Net profit \$1,650,760 \$1,584,993

Common shares outstdg. 1,336,504 1,110,781

Net profit per share \$1.24 \$1.43

—V. 188, p. 2739 and V. 189, p. 2888.

Chemical Fund Inc.—Assets Cross \$250,000,000—

This Fund on July 3 reported of a new record high in net assets and the largest six month sales total in its 21-year history.

Net assets reached \$250,464,741 at the close of business on July 1, 1959—an increase of 28% over the net assets of \$196,376,283 at the end of 1958, and 63% greater than the year ago net assets.

Sales volume reached \$23,412,250 in the six months' period ended June 30, 1959, up 195% over the year ago period, and 54% over the previous record half year sales total of \$15,241,978 in 1956.—V. 189, p. 1344.

Chicago & North Western Ry. — Bond Provisions Changed—

The company on July 6 announced that holders of the road's first and second mortgage bonds had approved a modification in the sinking fund provisions of both issues. The change to the first mortgage bond indenture, in effect, will eliminate or greatly reduce payments into a special debt retirement sinking fund. Approval of the change has been received from holders of about 85% of the first mortgage bonds outstanding.

With the change, a spokesman said "up to 50% of income otherwise available for property improvements, working capital, possible dividends and other corporate purposes would have to be paid to the special debt retirement sinking fund."

Sinking fund provisions of the second mortgage bonds were changed to limit the amount to be deposited each year if earned, in one of two sinking funds. The other sinking fund requirement, requiring an annual payment of \$549,039 was not affected by the change.

Dividends on the road's preferred stock have been omitted since 1954 and on the common stock since 1950.—V. 189, p. 2463.

Chrysler Corp.—Awarded \$21,000,000 in Contracts—

This corporation has been awarded contracts by the U. S. Army totaling approximately \$21,000,000 for production of 180 new M-60 medium tanks with delivery scheduled to start in the second quarter of 1960.

The diesel-powered medium tank, slated to be the Army's main battle tank, will be assembled in the Chrysler-operated Newark, Del., tank plant. Chrysler will also manufacture components for this tank in Detroit, Mich., and Scranton, Pa. Chrysler's Airtemp Division at Dayton, Ohio, will supply fire control equipment for the new tank as well as other tank components. Employment in these plants will remain at approximately present levels.

According to the Army the M-60 is scheduled to replace the present M-48 medium tank. Army Ordnance officials believe the M-60's new 105 millimeter gun will provide the necessary fire power to successfully challenge any armed vehicle in existence.

The corporation was previously selected to act as the vehicle engineering agency for the new tank.

The diesel engine will greatly increase the tank's operational range and mobility. It will operate with a four-man crew.—V. 190, p. 48.

June Car Output Higher—

Production of Plymouth, Dodge, De Soto, Chrysler and Imperial passenger cars and Dodge Trucks, U. S. only for the month of June, 1959, and for the first six months of 1959, compared with the month of June, a year ago and the first six months of 1958 was:

	1959—Month—1958	1959—6 Mos.—1958
Period End. June 30—		
Plymouth	50,101	35,483
Dodge	17,555	11,462
De Soto	5,170	3,999
Chrysler	8,651	4,630
Imperial	1,894	716

Total passenger cars 83,371 56,290

Dodge Trucks 6,891 5,212

Total 90,262 62,002

*June, 1959, figures are preliminary and subject to change.—V. 190, p. 48.

Cincinnati Transit Co. — Earnings Higher —

Period End. May 31—

	1959—Month—1958	1959—5 Mos.—1958
Total revenue	\$1,011,473	\$957,240
Operating exps & fixed charges	971,500	935,943

Return on cap. earned \$39,973 \$1,297

Revenue passengers 4,034,693 4,276,758

—V. 189, p. 1925.

Cities Service Co.—Has New Production Well—

Company on July 7 announced a new producing oil well, with an indicated daily potential of 800 barrels of 35 gravity oil, on the Las Monas structure

commitment basis to purchase from the company and the selling stockholder the respective numbers of shares of common stock set forth opposite their names in the following table:

	From Company	From Selling Stockholder
W. C. Langley & Co.	13,125	18,375
Drexel & Co.	4,165	5,935
Hemphill, Noyes & Co.	4,165	5,935
A. C. Allyn & Co., Inc.	2,500	3,500
Blair & Co. Inc.	2,500	3,500
Hayden, Stone & Co.	2,500	3,500
Spencer Trask & Co.	2,500	3,500
Alex. Brown & Sons	2,080	2,920
Equitable Securities Corp.	2,080	2,920
Goodbody & Co.	2,080	2,920
Stroud & Co. Inc.	2,080	2,920
Boenning & Co.	1,045	1,455
Eosworth, Sullivan & Co., Inc.	1,045	1,455
DeHaven & Townsend, Crouter & Bodine	1,045	1,455
Newburger & Co.	1,045	1,455
Yarnall, Biddle & Co.	1,045	1,455
Burnham & Co.	625	875
Courts & Co.	625	875
Doelittle & Co.	625	875
Halle & Stieglitz	625	875
Scunders, Stiver & Co.	625	875
Van Alstyne, Noel & Co.	625	875
J. C. Wheat & Co.	625	875
Winslow, Cohn & Steison Inc.	625	875

—V. 189, p. 2730.

Columbia Gas System, Inc. — To Act as Surety on Subsidiaries' Bonds

This New York holding company, has filed a proposal with the SEC under which it would act as surety on bonds to be posted by two subsidiaries as an incident to rate increases; and the Commission has issued an order giving interested persons until July 16, 1959, to request a hearing thereon.

The two subsidiaries, United Fuel Gas Co. and The Manufacturers Light & Heat Co., have filed revised rate schedules with the Public Service Commission of West Virginia which will provide increased revenues. Collection of the increased revenues has been permitted effective upon the posting of bonds in the respective amounts of \$3,000,000 and \$5,000,000 to cover the contingent refunds of the amounts collected commencing Aug. 30 and Sept. 12, 1959, respectively. Columbia Gas proposes to act as surety thereon without fee or other expenses in order to relieve the subsidiaries of paying the customary fee of a surety company.—V. 189, pp. 2672 and 2888.

Columbia Pictures Corp.—Briskin Rejoins Company

Announcement was made by A. Schneider, President of this corporation and R. Cohn, President of Screen Gems, that following the recent buy-out of Briskin Productions, Irving Briskin has rejoined Columbia Pictures as a full time employee, charged with the responsibility of administering the West Coast activities of Screen Gems, the Columbia television subsidiary. At a meeting earlier he was elected by the Columbia Pictures board of directors as a Vice-President of the parent company.

Mr. Schneider, President, and Samuel J. Briskin, Vice-President in charge of production and West Coast Operations of Columbia Pictures, on July 1 announced the signing of a new contract with B. B. Kahane, Vice-President of the company since 1936. Kahane will continue active services with the company until the end of 1960, whereupon his long term of advisory services will commence.—V. 189, p. 2888.

Columbian Carbon Co.—To Build in Italy

This company will build a \$6,000,000 plant, with production facilities for over 60 million pounds of carbon black annually, to supply the European Common Market area. It was announced July 1 by Lyle L. Shepard, President.

Construction of the new plant will begin immediately in northern Italy, near Milan, and it is expected to be in full operation by early 1961. It will operate under the company name of Columbian Carbon Europa.

The move into the Common Market by Columbian Carbon is part of the over-all international expansion of the company. Mr. Shepard said that his firm is now studying other likely locations for further world expansion.

Columbian Carbon Europa will be the largest initial carbon black facility, embodying modern American designs, to be built in Europe. Most of the material for the new plant's construction will come from Italy and the other Common Market nations. Italian construction companies will build the plant from designs created by the Columbian engineering staff.—V. 189, p. 1020.

Commonwealth Edison Co. (& Subs.)—Earnings

Period Ended May 31—	1959—5 Mos.	1958—5 Mos.	1959—12 Mos.	1958—12 Mos.
Operating revenues	191,649,236	165,373,659	431,391,880	383,962,501
Oper. exps. and taxes	152,005,606	133,716,863	343,324,026	313,659,317
Net operating income	39,643,630	31,656,796	88,067,854	70,303,184
Other income (net)	201,304	233,994	549,735	650,359
Gross income	39,844,934	31,890,790	88,617,589	70,953,543
Int., etc. deductions	8,647,542	6,395,168	19,413,596	16,024,707
Net income	31,197,392	25,495,622	69,203,993	54,928,836
Pref. stock dividends	1,320,211	1,320,211	3,168,511	2,675,255
Bal. on common stock	29,877,181	24,175,411	66,035,482	62,253,581
Common shares at end of period	18,433,125	18,025,270	18,433,125	18,025,270
Earnings per com. share	\$1.62	\$1.34	\$3.58	\$2.90

—V. 189, p. 1925.

Commonwealth Income Fund, Inc.—Assets Up

Net assets of this Fund rose more than 42% in the six months ended May 31 to a total of \$12,264,919, according to the semi-annual report to stockholders.

Net asset value per share increased from \$9.14 on Nov. 30, 1958 to \$9.99 on May 31. The increase was due to continuing investment by new and old shareholders, and to a substantial rise in common stock prices. S. Waldo Coleman, President, reported.—V. 189, p. 807.

Connecticut Water Co.—Rights Offering Completed

Of the 38,986 shares of common stock offered for subscription to stockholders and certain employees of the company, 35,093 shares were subscribed for by stockholders or their assignees through exercise of warrants and 396 shares were subscribed for by employees. The remaining 3,497 shares were purchased by the underwriters, headed by Putnam & Co., and sold at \$17 per share. For details, see V. 189, pp. 2885 and 2672.

Consolidated Foods Corp.—Acquires Chocolate Mfr.

This corporation is acquiring the Merckens Chocolate Co., Inc., Buffalo, N. Y. according to an announcement issued on July 3 by S. M. Kennedy, President of Consolidated Foods and August Merckens, President of Merckens Chocolate Co.

Merckens Chocolate Co. was founded in 1921. Its Buffalo plant is equipped with the modern and specialized equipment necessary for the production of a variety of high quality chocolate coatings and related products used by confectioners, bakers, and ice cream manufacturers throughout the country.

Mr. Kennedy also stated "Consolidated is acquiring Merckens for cash, and therefore no new Consolidated stock will be issued. This is in line with our announced intention to make such acquisitions for cash wherever possible."—V. 189, p. 1020.

Consolidated Freightways, Inc.—Further Expansion

The acquisition by this corporation of four motor carriers and certain operating rights of a fifth has been approved by the Inter-

state Commerce Commission, J. L. S. Sneed, Jr., President announced on June 17. The approval is effective July 27.

The motor carriers involved are: Gallagher Freight Lines, Inc., Denver, Colo.; Arizona Express, Inc., Tucson, Ariz.; Martin Transfer Co., Longview, Wash.; and Kenneth-Poorman Co., Inc., Portland, Ore. Also approved was the purchase of international operating authority from Fargo, N. D., to Winnipeg, Manitoba, Canada, of Buckingham Transportation Co., Rapid City, S. D.

These transactions will involve an exchange of 135,060 shares of CF stock and the payment of \$935,000 in cash.

The largest of these acquisitions is Gallagher Freight Lines, Inc., being acquired for 120,000 shares of CF stock. This Denver-based carrier with terminals in 13 cities is engaged primarily in regular route operations as a general commodity carrier in Colorado, Utah, Wyoming, Montana, and Nebraska, with additional irregular route and specified commodity authority in Colorado, Wyoming, Nebraska, New Mexico and Kansas. Gallagher grossed \$3,947,745 in 1958, and employs 367 people, and owns 229 units of revenue equipment. Twenty-eight 40' trailers and 20 Freightliner tractors are on order for delivery in the near future. "Gallagher's acquisition," said Mr. Sneed, "will provide CF the opportunity of serving the Denver area and strengthen the Company's operations in the Intermountain area."

Approval of Arizona Express will enable CF to give east-west service between Los Angeles, Calif., and Phoenix, Tucson and Douglas, Ariz. Arizona Express is a regular route common carrier of general commodities in Arizona and California, with terminals in Phoenix, Tucson, and Los Angeles. Revenues in 1958 were \$1,430,216. It operates 154 pieces of equipment, and employs 152 people. Purchase price was given as \$575,000.

Martin Transfer Co., 36-year-old regular route general commodity common carrier, founded and co-owned by Harry and Tony Martin, grossed \$708,315 in 1958. It also has irregular route household goods and heavy machinery hauling service in Oregon and Washington. Terminals are maintained in Longview, Wash., and Portland, Ore. A household goods warehouse—the only one in the area—is operated in Longview. The warehouse and a maintenance shop, also located in Longview, will be retained by the Martin brothers. CF has negotiated a 20-year lease of these facilities. CF will pay \$300,000 for the company's assets.

Kenneth Poorman Co., Inc., based in Portland, Ore., grossed \$467,369 in 1958. A heavy hauler and bulk commodity carrier over irregular routes in Oregon, Washington and Idaho, it operates 65 pieces of equipment, and employs 23 people. The 48-year-old company will be acquired through the exchange of 15,060 shares of CF stock for all its outstanding stock.

CF will pay \$60,000 for certain operating rights of Buckingham Transportation Co., between Fargo, North Dakota, and Winnipeg, Manitoba, Canada. The approval of these international rights, subject to the elimination of interstate rights, will give CF entry into Canada through a third gateway. Sneed said, CF already makes entry through Blaine, Wash., and Sweetgrass, Mont.

Of the eleven members of the ICC, Commissioners Howard G. Freas, Anthony P. Arpaia, and John H. Winchell, took no part in the approval. Commissioner Everett Hutchinson dissented.

Applications for the acquisition of these carriers had, in some cases, been pending for more than three years. The oldest application was for Gallagher Freight Lines, which was filed on Feb. 14, 1956. The most recent was filed Dec. 20, 1956, for approval of purchase of Arizona Express.—V. 189, p. 2455.

Consolidated Petroleum Industries, Inc. — Hearing Ordered by Securities and Exchange Commission

At the request of the respondent company, the Securities and Exchange Commission has scheduled a hearing for July 14, 1959, in its Fort Worth Regional Office, to determine whether to vacate or make permanent an earlier order of the Commission temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a proposed public offering of securities by Consolidated Petroleum Industries, Inc., of San Antonio, Texas.

In a notification filed April 30, 1959, Consolidated Petroleum proposed the public offering of 80,000 shares of preferred stock and 80,000 shares of common stock, to be sold in units of one share of preferred and one share of common at a unit price of \$3.75 per share. By order dated June 9, 1959, the Commission temporarily suspended the exemption on the basis that the company's offering circular contained false and misleading representations of material facts with respect, among other things, to the company's properties and the stock holdings of promoters and management officials and the consideration paid therefor in relation to the consideration to be received from the public sale of stock.

At the July 14 hearing, inquiry will be conducted into the foregoing matters for the purpose of determining whether the suspension should be vacated or made permanent.—V. 189, p. 2672.

Consumers Power Co.—Financing Plans

This company has asked the Michigan Public Service Commission for permission to sell first mortgage bonds due Aug. 1, 1960 to realize approximately \$35,000,000 to be used in the company's expansion and improvement program.

The bonds would be sold at competitive bidding on or about Aug. 18 for the best price obtainable.

The company pointed out in its petition that it spent \$90,300,000 in 1958 to expand and improve its electric and gas facilities in 64 Michigan counties in order to meet the increasing need of its customers. For 1959 total expenditures of \$117,500,000 on construction and improvements are planned.—V. 190, p. 48.

Continental Insurance Co.—Absorbs Fidelity-Phenix

Merger of Fidelity-Phenix Fire Insurance Co. of New York into Continental Insurance Co. has become effective, the management announced on July 6. Approved by stockholders of both firms last week, the consolidation has also received the necessary approval of state regulatory authorities.

As the two companies have operated under joint management, with J. Victor Herd as Chairman and President of both, the merger will make little change in the conduct of the business. It leaves Continental as the sole parent company of the America Fore Loyalty Insurance group, formerly controlled jointly by the two companies. With the disappearance of Fidelity-Phenix, Continental remains as the only insurance company listed on the New York Stock Exchange.

Under the merger terms, Continental shareholders receive a 10% stock dividend and each Fidelity-Phenix share is to be exchanged for one 17/100ths Continental share.—V. 189, pp. 44, 2348 and 2564.

Controls Co. of America—Registers With SEC

This company on July 8 filed a registration statement with the Securities and Exchange Commission covering a proposed public offering of 191,703 shares of common stock (par \$5).

The company's common stock is now listed on the Midwest Stock Exchange. The company intends to apply for the listing of such stock on the New York Stock Exchange.

The offering will be made after the proposed 50% common stock distribution to be considered by stockholders at a meeting on July 21.

An underwriting group to offer the stock publicly will be formed by Merrill Lynch, Pierce, Fenner & Smith Inc. and Lee Higginson Corp.

Of the total, 50,000 shares will be sold by the company and 141,703 shares by a group of selling stockholders.

Proceeds from the sale of shares by Controls company will be added to general funds, with approximately \$750,000 earmarked for acquisition of a Canadian plant for the production of motors and solenoids, construction of an addition to a plant at Folcroft, Pa., and acquisition of property and equipment in Arizona for production of rectifiers and other semi-conductor products.

Approximately \$170,000 will be used to retire notes and \$250,000 will be invested in or advanced to a Swiss subsidiary.

The company has paid quarterly cash dividends of 20 cents per share since Oct. 1, 1957 prior to which the company paid quarterly dividends of .1875 cents per share following the initial sale of common stock to the general public in July 1956. The company also paid a 2% stock dividend in March 1957 and a 3% stock dividend in May 1959. The Board of Directors has expressed its intention of declaring the next quarterly cash dividend (on the increased number of shares outstanding after the 50% stock distribution on Aug. 10, 1959), which will be payable about Oct. 5, 1959 to stockholders of record on or about Sept. 21, 1959, in the amount of 20 cents per share.

Thereafter, declaration of dividends will necessarily be subject to business conditions and the operating and financial position of the company.

Controls Co. of America, incorporated under the laws of Delaware in 1953, with its principal executive offices at 9555 West Soreng Ave., Schiller Park, Ill., is the successor to firms which were established in the period from 1924 to 1936 and is the surviving company in a merger on Jan. 31, 1956 of Soreng Products Corp. and A-P Controls Corp. The business formerly conducted by Soreng Products Corp. and its predecessors consists of the manufacture of electrical control devices for use on automatic washers and dryers and other home appliances. The business formerly conducted by A-P Controls Corp. consists of the manufacture of constant level oil valves for use on all types of heating equipment employing vaporizing oil burners, and expansion, pressure regulating and solenoid operated valves used in commercial refrigeration and air conditioning.

Oil control valves and related thermostatic devices for home heating, and solenoids, switches and water mixing valves for home laundry equipment are manufactured by the company's subsidiaries in Canada and in The Netherlands.—V. 189, p. 2781.

To Increase Capitalization

The stockholders will vote July 21 on a proposal that the certificate of incorporation be amended to increase the amount of common stock which the company shall be authorized to issue from 1,000,000 shares to 3,000,000 shares, all of the par value of \$5 per share.

If the proposed amendment is adopted by the stockholders, the company will be authorized to issue approximately 2,285,278 shares in excess of the 714,722 shares outstanding on May 31, 1959, and it is expected, on the basis of the 714,722 shares outstanding on said date, that 357,361 shares will be distributed on Aug. 10, 1959 to stockholders of record at the close of business on July 24, 1959 pursuant to the 50% stock distribution declared by the board of directors on June 10, 1959. In addition (i) 46,371 shares are reserved for issuance pursuant to options heretofore granted under the 1955 stock option plan; (ii) 7,512 shares are reserved for issuance pursuant to the exercise of options which may hereafter be granted under the 1956 stock option plan; and (iii) 100,000 shares will be reserved for issuance pursuant to the exercise of options hereafter granted under the proposed 1959 stock option plan of which 23,185 shares will be made the subject of options to be granted by way of adjustment of existing options for the 50% stock distribution, provided such proposed plan is adopted by stockholders at the special meeting to be held on July 21, 1959.—V. 189, p. 2781.

The proposed increase in the amount of authorized common stock and the proposed 50% stock distribution will not affect the aggregate amount of the capital and surplus of the company.—V. 189, p. 2781.

Coral Ridge Properties, Inc.—Registers With SEC

This company, located at 716 North Federal Highway, Fort Lauderdale, Fla., filed a registration statement with the SEC on July 8, 1959, covering 450,000 shares of 60c cumulative convertible preferred stock (no par) and 450,000 shares of class A common stock (no par). The securities are to be offered for public sale in units of one share of preferred and one share of common, through an underwriting group headed by Crutenden, Podesta & Co. and J. R. Williston & Beane. The public offering price of the units, and underwriting terms, are to be supplied by amendment. The underwriting agreement provides for the payment of \$45,000 to Jerry Thomas & Co., Inc., one of the underwriters, for advice and financial services in connection with the financing, and of \$44,000 toward the expenses of the underwriters. The company also has agreed to sell the underwriters 10,000 shares of 6% cumulative preference stock, \$1 par, at \$1 per share. The no par preferred being offered for public sale is convertible into class A common on a one-for-two basis, upon payment of \$3.33 per share of class A common. The \$1 par preference stock to be sold to the underwriters is convertible into class A common on a one-for-fifteen basis, upon payment of \$3.33 per share of class A common.

Coral Ridge was organized in 1951. It recently has been merged with 11 other corporations; and upon such merger the company also acquired two additional companies as subsidiaries. All the stock of the 14 companies was owned under common ownership by the present stockholders of Coral Ridge. The constituent corporations were a large part of a group of corporations known collectively as Coral Ridge Properties, almost all of the stock of which was owned by James S. Hunt, President, Jack P. Hunt, Vice-President, James S. Hunt, Jr., Vice-President, and Stephen A. Calder, Secretary (all are directors); and they have carried on a real estate and land development and sales program in Florida, primarily in the Fort Lauderdale area. All of the company's properties were, prior to the merger, separately owned by the constituent companies; and the former stockholders have received 4,200,000 shares of class A common and 300,000 shares of class B common by reason of such merger.

Of the net proceeds of this financing, \$2,000,000 will be applied to the prepayment of the mortgage in the amount of \$16,748,979 as of April 30, 1959, to Arthur T. Galt and Ida Cook Galt, to which properties of the company are subject, of which \$14,595,500 is deemed allocable to properties owned by the company. The balance of the proceeds will be added to the general funds of the company and be available, together with other funds, for use for land development of the properties, working capital and possible acquisition of other properties. The \$2,000,000 prepayment on the Galt mortgage will result in the cancellation of an additional \$1,360,000 of such mortgage, thereby reducing it by a total of \$3,360,000 to a remaining balance of \$13,388,979, of which \$11,235,508 will be applicable to properties of the company. The company is planning to continue during 1959-1960 the development of the Coral Ridge acreage at an estimated annual expenditure of \$1,800,000.

Cosden Petroleum Corp. (& Subs.)—Earnings Off

Year Ended April 30—	1959	1958
Gross operating income	\$83,077,087	\$86,773,955
Profit before Federal income taxes	7,726,907	8,601,272
Federal income taxes accrued	3,210,000	3,408,000
Net income to earned surplus	\$4,516,907	\$5,193,272
Earnings per share of stock	\$1.64	\$2.01
Cash flow	10,986,972	9,998,365
Cash per share of stock	\$4.00	\$3.87
Shares outstanding, year average	2,748,645	2,584,005
Number of shareholders (est.)	11,000	8,100
Cash dividends paid	\$2,756,137	\$2,583,995
Cash dividends paid per share of stock	\$1.00	\$1.00
Stock distributions	3%	3%
Year-end equity—book net worth	40,945,796	35,160,944

*Exchange sales and purchases restated for purpose of comparability.—V. 189, p. 1128.

Continental Pump Co., St. Louis, Mo. — New Product Announced

The company on June 18 announced its newest development in Water System Submersible Pumps. Incorporating the famed simple helical screw principle, of a single corrosion-resistant rotor turning within an abrasion-resistant stator, the new "Spirit" handles more water from greater depth with less horsepower and at lower cost. The outstanding features of the new "Spirit" command comparison with every submersible and jet pump—it challenges other type pumps for domestic water system installations to 150 foot settings.

The new "Spirit" is a 1/2 horsepower unit available with 115 volt or 230 volt, single phase, 60 cycle motor. It yields four gallons of water per minute from 150 feet against 40 pounds tank pressure.—V. 189, p. 600.

Continental Tobacco Co. Inc.—Best Securities, Inc., of New York City, on July 1 publicly offered 100,000 shares of common stock (par 10 cents) at \$1.25 per share. This offering was quickly oversubscribed.

BUSINESS—The company was organized on Jan. 15, 1959 under Delaware law. Its principal office is at 607 Twelfth Ave., Huntington, W. Va. The company was organized to engage primarily in the business of selling cigarettes by mail.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
Common stock (par 10 cents)..... 3,000,000 shs. 1,020,000 shs.
—V. 189, p. 1792.

Crane Co.—Retires One-Third of Common Stock—

Approximately 766,000, or one-third of its outstanding common shares, were tendered by stockholders under the \$45 offer made by the company, in early June. Thomas M. Evans, Chairman of the Board and Chief Executive Officer, announced July 5.

In a statement, Mr. Evans said: "Checks were mailed Friday by Morgan Guaranty Trust Co. to owners of approximately 766,000 shares of Crane Co. common stock who tendered their holdings under the terms of our June 5 offer. The result of reducing the capitalization of Crane by approximately 33 1/3% was an immediate increase in the book value of the remaining shares, held by more than 12,000 stockholders, by around \$15 a share. As part of our continuing revitalization program to correct Crane's overcapitalization to a realistic figure and to put its excess funds and its talents to constructive use for the benefit of the company as a whole, the request for tenders was highly successful.

"The tender program required the retirement of sinking fund debentures. During the month of May, the company reacquired \$2,500,000 of the debenture issue on the open market at a discount. It then called in the remaining \$14,446,000. This not only permitted the request to be made for tenders but eliminated the term debt."

Mr. Evans' achievements in the 60 days during which he has been Chief Executive Officer of the company was set forth as follows:

(1) Book value of the company's remaining common stock has been increased by approximately \$15 a share.

(2) In addition, the earnings potential per share has been increased approximately 50%, computed on the percentage by which the number of shares outstanding was reduced.

(3) Part of the financing of the tender program was achieved by the previously announced sale of the assets of the Crane Co. of Minnesota, a distributing company which had been owned jointly 72% by Crane and 28% by members of the Orway family who were among the founders of Minnesota Mining and Manufacturing. Under the arrangements completed last week the Orway family will continue to distribute several million dollars worth of Crane-made products each year. The transaction freed approximately \$4,000,000 of Crane funds for use in the revitalization program and still provided a sales outlet for Crane's valves and plumbing products.

(4) One hundred thirty-six independent wholesalers are now signed up to help broaden the distribution of Crane products formerly handled by the 33 factory sales branches which had been operating at a loss. Many employees of the factory branches were transferred to the sales staffs of the independent wholesalers.

Discussing the decision to close factory sales branches, Mr. Evans recently said: "Crane's previous position seems to me rather like that of the private in the army who insists that the whole regiment is out of step except for himself. The automobile industry markets its products through independent businessmen. The same is true of major oil companies. Half of Crane's branch sales are products made by other people. If that were profitable, it might make sense. But it hasn't been profitable. Manufacturer-owned sales branches serve to suppress local capital and local incentive. Crane is a manufacturer."

(5) The realignment of executive personnel, the most recent action being the selection of Wesley A. Songer, former Executive Vice-President of American Safety Razor, as Executive Vice-President of Crane, a newly created position.

"Mr. Songer was associated with American Safety Razor during a noteworthy period of profit improvement and growth," a Crane spokesman said. "Summing up, Mr. Evans has given Crane a combination of financial know-how and operating experience."—V. 189, p. 2564.

Crane Co.—Acquiring Its Stock—

See Electric Auto-Lite Co. below.—V. 189, p. 2564.

Crowell-Collier Publishing Co.—Registers With SEC—

This company filed a registration statement with the SEC on July 2, 1959, covering 200,000 outstanding shares of its common stock, to be offered for public sale by the present holders thereof through an underwriting group headed by Carl M. Loeb, Rheaides & Co. The initial public offering price will be related to the current market for the stock on the American Stock Exchange immediately prior to the offering. The underwriting terms are to be supplied by amendment.

The company has outstanding 2,425,299 common shares (along with other securities). The prospectus lists five selling stockholders, who own an aggregate of 385,272 shares. Publication Corp. proposes to sell 66,834 of its holdings of 196,834 shares; Knapp Securities Corp., 44,342 of 66,018; Claire K. Dixon, all of her holdings of 38,824 shares; Mrs. Giff Whiting, a director, 10,000 of 43,378; and Louis E. McFadden, 10,000 of 40,218.—V. 189, p. 2456.

Dallas Power & Light Co.—Earnings Higher—

12 Months Ended May 31—	1959	1958
Operating revenues	\$47,086,777	\$42,585,854
Operating expenses and taxes	34,970,008	31,727,668
Net operating revenues	\$12,116,769	\$10,858,186
Other income	6,060	24,077
Gross income	\$12,122,829	\$10,882,263
Income deductions (net)	2,617,534	2,617,562
Net income	\$9,505,295	\$8,264,701
Transferred to surplus reserve	262,332	271,827
Bal. transferred to corporate earned surplus	\$9,242,963	\$8,536,528
Preferred stock dividend requirements	1,038,935	1,038,935
Balance	\$8,204,028	\$7,497,593

—V. 186, p. 1952.

Dan Creek Hydraulic Placer Mines, Inc.—Stock Offered—

The company is offering publicly in blocks of 1,000 shares a total of 300,000 shares of common stock at par (\$1 per share), without underwriting.

The net proceeds are to be used to pay exploration costs, equipment rental and lease payment and other corporate purposes. The corporation was organized in Washington on Jan. 2, 1959. Its principal office is located at 500 Wall Street, Seattle, Wash. It was organized for the purpose of developing and operating mining ground in the Dan Creek Placer area in the Nizina District of Alaska.

The company is the lessee of 20 patented mining claims and 17 unpatented mining claims, which are contiguous. The total property to be worked represents approximately 8,300 acres.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$1)	1,000,000 shs.	450,000 shs.

—V. 189, p. 1675.

Daystrom, Inc.—Shipments at Record High—

Volume of shipments in the three months ending June 30 will be the best first quarter in the company's history and the "year looks very encouraging," Thomas Roy Jones, President, stated at the annual stockholders' meeting on June 23.

Incoming orders, Mr. Jones said, were at near record levels. These results, he noted, are particularly significant in view of the fact that the first quarter is traditionally the seasonal low period of the year. Profits will be up from the final quarter of the fiscal year ended March 31, and substantially better than the corresponding period a year ago, he declared.

In discussing the progress and growth of the company's applied research and product development program, Mr. Jones said that "approximately 50% of our dollar volume in the current fiscal year is expected to come from new or completely redesigned products introduced over the past two years. Including contract work, research and development expenditures in the last fiscal year totaled \$6,592,000, that is approximately \$500,000 more than in the previous year and \$2,000,000 less than the amount scheduled for the current year.

"Our heavy investments in research and development are beginning to pay off in the form of a steady stream of new and improved products from all divisions," Mr. Jones told stockholders. In explaining the approach to the military market, he related how the Daystrom Transistor Test Unit was developed and introduced. This Daystrom unit is the only one available off-the-shelf and, to date, the only one delivered to the Services for actual use. "This single piece of equipment could grow into a very important source of revenue," he stated.—V. 129, p. 2672.

Diamond Alkali Co.—New Plant in Operation—

The company placed into operation its 20% chlorine-caustic soda plant expansion at Deer Park, Texas, on June 15. The start-up of the new plant was timely in relation to gradually improved demand for chlorine and caustic soda this year. The initial operating rate of the new facility will be in excess of 50% of capacity.

The new facility brings the aggregate capacity of the company's entire Deer Park Works to a nominal 750 tons per day of chlorine with a concurrent capacity of about 825 tons of caustic soda and 7,500,000 cubic feet of high purity hydrogen. The new facility employs the most modern technology in mercury cells, power rectification, and processing of products and raw materials. Previous expansions at Deer Park utilized the Diamond rectangular diaphragm cell, however, the recently completed expansion utilizes 120,000 ampere mercury cells made by de Nora in Italy. This equipment was selected for beneficial integration with existing facilities and to make available all commercial grades of caustic soda at Deer Park, including high purity rayon grade material which the new cells will produce.—V. 189, p. 2673.

(A. S.) Dick Co., Chicago, Ill.—New Development—

A high-speed electronic process capable of translating computer language and printing or displaying the resulting information at the rate of up to 20,000 letters, numbers and symbols per second, has been developed by this company.

The system which has been named the Videograph process, can read and translate binary pulses directly from a computer or from magnetic tape, paper tape or directly from punched cards. It can either print the translation or display it on a television screen, according to Alan I. Roskind, Vice-President, Research and Engineering Division, who announced the new development.

The Videograph process is also adapted to operate as a facsimile system for high speed scanning and direct reproduction or transmission of graphic material such as original documents, or microfilm. Computer or facsimile information can be reproduced on cards, labels or sheets up to legal size for distribution or filing.

A further interesting feature of the Videograph process is its ability to instantaneously print out pictures of moving objects which pass in front of a specially adapted television camera.

The machine will reproduce pictorial, as well as alphabetic and numeric information, it was explained.—V. 188, p. 443.

Dow Chemical Co.—Building Research Center—

The company on June 29 announced plans to build a new agricultural chemical research center at its headquarters in Midland, Mich. Construction will begin immediately with completion scheduled for late next summer.

The new structure will consolidate agricultural chemicals research functions now dispersed among various laboratories at Dow's Midland plant, according to Dr. Julius E. Johnson, Director of Agricultural Chemical Research.

The center will house plant and animal science operations, some chemical synthesis, formulation and analytical work and serve as headquarters for Dow's country-wide program of field research. The new center will complement research facilities located at Seal Beach, Calif., and Freeport, Texas.

One hundred and ten acres of land surrounding the center will provide for small scale field plot and animal research work. The building will be a single story with basement with a wing extending from a central core. This design has been selected to provide for future expansion, according to Dr. Johnson.

Fifty thousand square feet of laboratory and office space will be provided, in addition to greenhouses and service buildings. Some 70 research people will move into the new building as soon as it is completed.—V. 190, p. 49.

Eastern Air Lines, Inc.—Banker a Director—

James A. Elkins, Jr., President of the First City National Bank of Houston, Texas, has been elected to the board of directors.—V. 188, p. 2641.

Eastman Kodak Co.—To Build New Plant—

Plans for a new high-purity hydrogen plant were announced on June 30 by Tennessee Eastman Co., a division of Eastman Kodak Co.

Engineered and equipped by Girdler Construction Division of Chemetron Corp., Louisville, Ky., which has an existing hydrogen installation at Kingsport, Tenn., the new facility will have a capacity of 900,000 cubic feet per day of hydrogen for use in production of "Kodol" polyester fiber.

The new plant is scheduled for completion in late 1959 or early 1960. It will use the steam-hydrocarbon process for production of hydrogen from natural gas, starting with a hydrogen reformer furnace that converts natural gas to hydrogen, carbon monoxide, and carbon dioxide, and followed by a "purification train" that includes carbon monoxide conversion, Girdler-process carbon dioxide removal, and a methanator unit. Hydrogen of better than 99% purity will be produced, officials said.—V. 189, p. 2782.

Edward Steel Corp.—Registers With SEC—

This company, located at 3032 N. W. North River Drive, Miami, Fla., on July 8 filed a registration statement with the SEC seeking registration of 140,000 shares of common stock, to be offered for public sale at \$5 per share by Charles Plohn & Co. The underwriter will receive a commission of 75 cents per share, plus \$26,500 for expenses.

The company's major business activity is the fabrication and distribution of structural and reinforcing steel, together with steel accessories and pipe, fencing and similar items. It intends to apply the net proceeds of the stock sale as follows: \$325,000 to City Industrial Co. in payment of loans; \$70,000 for acquisition of property and equipment for structural and miscellaneous steel fabrication; \$10,000 for additional facilities at the Tampa Branch; \$50,000 for reduction of current trade acceptances and open accounts payable; and \$87,000 for additional working capital.

According to the prospectus, the company now has outstanding 210,000 common shares, of which Edward Tohari (President) and Stella Tohari of Coral Gables own 70,000 shares each. Charles Plohn & Co. owns 60,000 shares.

El Paso Natural Gas Co.—To Build Facilities—

Applications by this company and Pacific Northwest Pipeline Corp. proposing the construction of natural gas pipeline facilities costing an estimated \$53,858,000, have been accepted for filing, the Federal Power Commission announced.

El Paso proposes to construct about 394.6 miles of 34-inch pipeline from Thistle, Utah, to a point on the California-Nevada boundary southwest of Las Vegas, Nev. The cost of this construction is estimated at about \$68,685,000. The facilities would be used by El Paso to sell to Southern California Gas Co. and Southern Counties Gas Co., a maximum of 470,000,000 cubic feet of natural gas per day.

To carry out this proposal, El Paso would purchase a maximum of 235,000,000 cubic ft. of gas daily from Colorado Interstate Gas Co. and a maximum of 235,000,000 cubic feet per day from Pacific Northwest, in the vicinity of Rock Springs, Wyo. Colorado Interstate proposes to build facilities to transport the gas from Rock Springs to the Thistle interconnection.

Pacific Northwest proposes to build a measuring and regulating station at a cost of approximately \$173,000 and to sell natural gas to El Paso at Rock Springs.—V. 189, p. 2673.

Electric Auto-Lite Co.—Tenders Crane Holdings—

The directors on July 1 voted to tender total holdings of this company of 322,900 shares of Crane Co. stock to that company. This action was in response to the recent offer by Crane Co. to its stockholders for tenders of 800,000 shares of common stock at \$45 per share.

Auto-Lite purchased its shares in Crane Co. at an average price of approximately \$33 per share. The tender period expired at noon, July 3.—V. 189, p. 2136.

Electric & Musical Industries Ltd. — Rights Offering Planned—

This company plans to offer ordinary stockholders one new 10-shilling ordinary share, at a price of 40 shillings, for every five ordinary stock units of 10 shillings each held on July 1.

The new share will not rank for the final dividend for the year to June 30, last, but will rank equally in all other respects.

Because the shares are not registered under the U. S. Securities

Act no subscription will be accepted from stockholders in the U. S. or a territory or possession thereof. Such holders may dispose of the rights provided sales are made outside the U. S.

"We are advised by Morgan Guaranty Trust Co., of New York, as depositary, that the rights attributable to American share certificates issued by said depositary will be sold by the depositary and proceeds distributed pro rata to the holders of American shares."—V. 169, p. 1451.

Electrical Products Corp.—Two New Directors—

William E. Cranston and Sam W. Scott have been elected to the recently expanded board of directors of this corporation, J. H. Pen-gilly, Chairman, and Wm. J. Vaughan, President announced on June 22.

Mr. Scott is one of the five voting trustees, director and Pacific Coast Manager of Graybar Electric Co., Inc. He also is a director and former President of the Pacific Coast Electrical Association.

Mr. Cranston is President and director of Norris-Thermador Corp., and was a co-founder of Thermador Electrical Manufacturing Co., acquired by Norris in 1950. He is a director of the Pacific Coast Electrical Association.—V. 182, p. 1013.

ElectroVision Corp., Hollywood, Calif. — Chairman Elected—

Robert L. Lippert, Sr., prominent motion picture producer and theatre executive, has been elected Chairman of the Board, in addition to his already designated responsibilities as Secretary-Treasurer. It was announced on June 26 by Edwin F. Zabel, President.

The corporation's directors are Mr. Lippert; Mr. Zabel; Sanford I. Drucker, Vice-President of Bingham, Walter & Hurry, Inc.; Bruce Fowler, retired theatre executive; and Herb MacIntyre, motion picture and television producer.

Mr. Lippert was formerly head of Lippert Productions, an independent motion picture company which produced and distributed 200 feature films during the last ten years. He is now affiliated with Associated Producers, Inc., whose program this year includes producing 16 pictures for distribution through Twentieth Century-Fox.

Mr. Lippert is also President of a Riverside County real estate properties group. He is a member of the board of directors of Monogram Precision Industries, Inc., and had held a similar post with Houston-Fearless Corp.—V. 189, p. 1793.

Emerson Radio & Phonograph Corp.—New Product—

The world's first 17-inch all-transistor battery-operated Television Portable was announced on July 2 by this corporation at a distributor convention held in New York at the Waldorf-Astoria.

Benjamin Abrams, President, told distributors that the set, equipped with 25 transistors, would sell for approximately \$250. It operates on rechargeable batteries and the batteries can be recharged up to 40 times at a total cost of only 3c per operating hour.

Mr. Abrams stated that the Emerson 17-inch all-transistor battery-operated TV portable is expected to be in production about the first of the year.—V. 189, p. 2782.

Enamo-Bord Products, Inc.—Stock Offered—The company on June 5, 1959, publicly offered to its present stockholders and to the public 61,708 shares of its class A non-voting common stock (par 50 cents) at \$2.50 per share. The offering will expire on June 5, 1960, although the company reserves the right to withdraw the offering at any time prior thereto. Pacific Inter-Mountain Securities, Inc., of Boise, Idaho, is underwriting the offering. There is no established market for these shares; the book value of a share of stock on March 31, 1959, was \$0.492.

PROCEEDS—The net proceeds will be used to provide additional working capital, to set up new dealerships, and to acquire certain capital assets.

BUSINESS—The company was organized on Dec. 5, 1957 for the purpose of manufacturing and distributing Masonite tempered hard board coated with a baked enamel finish for use in exterior and interior siding. The office of the company is located at East 2626 Trent Ave., Spokane, Wash.—V. 189, p. 2564.

(L. M.) Ericsson Telephone Co.—Contract in Ecuador

The Ericsson Group, worldwide tele-communications organization with annual sales of approximately \$145,000,000, on July 1 announced the receipt of a \$2,200,000 contract to expand the capacity of automatic telephone exchanges in Guayaquil, Ecuador, from 8,000 lines to 14,500 lines.

In February, the Group received a similar contract in Quito, Ecuador's capital where exchange capacity is being expanded from 14,500 lines to 21,500 lines.

Under terms of the new contract, L. M. Ericsson Telephone Co., parent firm of the Group, will supply automatic exchange equipment, line equipment and telephone sets in Guayaquil and the nearby towns of Salinas and Milagro. The latter towns, where a total of 550 new lines will be installed, will have exchanges operating with Ericsson's new crossbar selector system.

The Group's first contract for automatic equipment in Ecuador was signed in 1945. Upon completion of the new contract, Ericsson will have installed approximately 38,000 lines throughout the country.—V. 189, p. 2564.

Executive Committee of the Baptist Convention of the State of Georgia—Partial Redemption—

There have recently been called for redemption on July 1, last, \$10,000 of its first mortgage serial and sinking fund series B bonds due July 1, 1969 at par, plus accrued interest.

Called bonds may be presented to the following for redemption: The First National Bank of Atlanta—Atlanta, Georgia, The First National Bank of West Bend—West Bend, Wisconsin, The Hanover Bank, New York, New York—Continental Illinois National Bank and Trust Company of Chicago—Chicago, Illinois, First Wisconsin Trust Company—Milwaukee, Wisconsin.—V. 180, p. 349.

Extrude-Film Corp.—Registers With SEC—

This company, located at 36-35 36th Street, Long Island City, N. Y., filed a registration statement with the SEC on July 2, 1959, covering 200,000 shares of common stock, of which 175,000 shares are to be offered for public sale at \$3 per share through an underwriting group headed by Maltz, Greenwald & Co. The underwriters will receive a commission of \$0.375 per share, plus an allowance of \$7,500 for certain expenses. 20,000 shares have been purchased by Maltz, Greenwald & Co. at 10c per share, from the company's stockholders, who have also sold 5,000 shares to Samuel Barach, at 10c per share, as an origination fee.

The company manufactures polyethylene film, which is used mainly in the packaging field. Net proceeds of the sale of the 175,000 common shares are to be used as follows: \$150,000 for the purchase and rental of machinery and equipment for its Pottsville, Pa., plant; \$60,000 for the installation of the additional bulk-handling facilities and equipment for said plant; \$16,666 for payment of a 5% note; and the balance for working capital. The company now has outstanding 325,000 shares, of which 75,000 shares each are held by Joseph Moss, Board Chairman, Albert Moss, President, Ronald Moss, Vice-President, and John Moss, Secretary-Treasurer.—V. 189, p. 2673.

Federal Barge Line, Inc. — Private Placement—This company, through Eastman Dillon, Union Securities & Co., has arranged to place privately with a group of institution investors \$3,330,000 of secured notes, series A, due 1973 and \$1,670,000 of secured notes, series B, due 1963, it was announced on July 7.—V. 182, p. 2466.

Federated Corp. of Delaware—Exchange Offer — This company, via a prospectus dated June 19, offered \$918,000 of 6% convertible subordinated debentures, due 1968, in the following amounts in exchange for stock of the following corporations: \$210,000 principal amount in payment for all of the capital stock of Consumers Time

Credit, Inc., a New York corporation, and \$442,000 principal amount in exchange for a like principal amount of debentures of Consumers, pursuant to a purchase agreement dated Nov. 14, 1958, as amended. The balance of \$266,000 debentures were offered in exchange for a like principal amount of outstanding 12% debentures of three subsidiaries of Federated. The holders of all of such 12% debentures have agreed to make the exchange.—V. 189, p. 45.

Financial Federation, Inc.—Stock Offered—An underwriting group headed by Kidder, Peabody & Co. on July 9 offered at \$29 per share an issue of 230,000 shares of capital stock. A total of 71,607 shares are being offered for the accounts of 82 selling stockholders and 158,393 shares are being sold by the company.

PROCEEDS—Net proceeds to the company from the sale will be used to repay a bank loan of \$4,200,000 incurred in connection with the acquisition of one of the savings and loan associations in May, 1959 and the balance of the proceeds will be added to working capital.

EARNINGS—Net earnings in 1958 before appropriations to general reserves and after minority interest totaled \$2,614,000 with earnings per share in 1958 of \$2.56, compared with 78 cents in 1954. Pro forma total assets at Feb. 28, 1959, were \$168,000,000.

CAPITALIZATION—After giving effect to the offering, the capitalization will consist solely of 1,022,561 shares of capital stock.

BUSINESS—The company owns at least 90% of the outstanding stock of seven savings and loan associations situated in California.—V. 189, p. 2365.

First Congregational Church, Traverse City, Mich.—Francoeur & Co., of Chicago, Ill., on June 25 publicly offered \$250,000 of 5%, 5½%, 5¾%, 5¾%, 5¾%, 5¾% and 5¾% first closed serial bonds at 100% and accrued interest. The bonds are being offered in denominations of \$500, \$1,000, \$5,000 and \$10,000.

The bonds are to be dated July 15, 1959 and are due semi-annually from Jan. 15, 1961 to July 15, 1971.

The bonds may be redeemed at the option of the borrower upon 30 days' notice. If redemption is made with borrowed funds the bonds will be redeemed at 103% on such redemption on or prior to July 15, 1970; if redemption is made with non-borrowed funds on or prior to July 15, 1962 the bonds will be redeemed at 102%; if redemption is made with the use of non-borrowed funds after July 15, 1962 and up to and including July 15, 1965 the bonds will be redeemed at 101%; the bonds will be redeemed at par with non-borrowed funds after July 15, 1965, plus accrued interest in all cases.

Fischer & Porter Co.—Introduces New Product—

A new Residual Chlorine Analyzer featuring "Micro-Ball" self-cleaning electrodes is currently being manufactured and marketed by this company under exclusive license agreement with Chlorator, G.m.b.H., a German firm. Known as the "Depolox," the new analyzer generates a current, by means of two dissimilar metal electrodes, in proportion to the amount of free or total residual chlorine in the line. Residual is recorded in parts per million on standard recorder charts.—V. 189, p. 2674.

Florida Water & Utilities Co., Miami, Fla.—Registers With Securities and Exchange Commission—

This company on July 8 filed a registration statement with the SEC covering 86,000 shares of common stock. Of this stock, 65,000 shares are to be offered for public sale for the account of the company and 21,000 shares, representing outstanding stock, for the account of two selling stockholders. The public offering price and underwriting terms are to be supplied by amendment. Beil & Hough, Inc., is listed as the principal underwriter.

Net proceeds of approximately \$715,000 from the sale of stock by the company are to be used to reduce outstanding indebtedness of the company by \$350,000 and to increase general working capital by \$365,000.

The company has outstanding 172,316 common shares (in addition to certain indebtedness). The selling stockholders are Joshua J. Segal, Secretary-Treasurer, who is selling 14,000 of his holdings of 73,211 shares (42.49%), and David Blumberg, President, 7,000 of 36,605 shares (21.24%).—V. 189, p. 1021.

(Fred F.) French Investing Co.—Files Indenture With Securities and Exchange Commission—

This company has filed an application with the SEC seeking qualification of a trust indenture pursuant to which \$250,000 of 6% sinking fund subordinate debentures, series A, due Aug. 1, 1979, are to be issued. It is proposed that these debentures will be issued on or about Aug. 1, 1959, to the holders of preferred stock of Tudor City Fifth Unit Inc. pursuant to a consolidation of Tudor City into Fred F. French Investing Co., Inc.

Friden, Inc.—Acquires Two Firms—

Acquisition of two mail equipment companies to become a part of the expanding mailroom equipment division of Friden, Inc. was disclosed on June 30 by President Walter S. Johnson.

Mr. Johnson announced that 1,000 shares of Friden stock had been exchanged for all of the stock of the Cummington Corp. of Boston, Mass., and that a contract for the purchase of the assets of the International Postal Supply Co. of New York for 39,518 shares of Friden stock had been approved by the respective boards. Stockholders of International Supply Co. will meet in July to ratify the contract. Combined net assets of the acquired firms approximate \$353,000.—V. 189, pp. 2783 and 2674.

Fruehauf Trailer Co.—To Redeem Stock—

The company has called for redemption on July 30, 1959, all of its outstanding 3½% convertible subordinated debentures due April 1, 1975 at 104½% plus accrued interest. Payment will be made at the First National City Trust Co., 2 Broadway, New York 15, N. Y. Debentures may be converted into common stock at the rate of \$17.81 per share up to the close of business on July 15, 1959.—V. 188, p. 1044.

Gabriel Co.—Registers With SEC—

This company filed a registration statement with the SEC on July 8, 1959, covering \$2,500,000 of subordinated sinking fund debentures due June 30, 1974 (with warrants for the purchase of 20 common shares for each \$1,000 of debentures). The debentures (with warrants) are to be offered for public sale at 100% of principal amount of the debentures through an underwriting group headed by Carl M. Loeb, Rhoades & Co. and Prescott, Shepard & Co., Inc. The interest rate and underwriting terms are to be supplied by amendment.

The company's principal business is the manufacture and sale of shock absorbers for trucks, buses and passenger cars, metal couplings for the rubber industry and antenna and accessory equipment for the electronics, aircraft and missile industries. It plans to use the net proceeds of the sale of the debentures and added funds from working capital for its capital investment program. About \$1,250,000 is to be expended on completely new facilities, including land, building and equipment for the Gabriel Electronics Division at Millis, Mass. Another \$590,000 is to be used to erect buildings and acquire equipment for a solid propellant plant for its subsidiary, Rocket Power, Inc., which plans to engage in the manufacture and sale of solid rocket fuels and in research in those and related fields; about \$365,000 to acquire additional machine shop equipment for the Bohanan Division which manufactures force ejection systems and other devices for the missile and aircraft industry; and \$300,000 for added research and product development equipment and for new and more efficient production equipment. Another subsidiary, Take Engineering Co., expects to use about \$200,000 for additional machine shop equipment.

Substantial Rise in Sales Predicted—

Following approval by shareholders at a special meeting on June 15

of a stock purchase and option agreement with Charles E. Bartley, John H. Briggs, President of the company, predicted a substantial rise in sales in 1959 compared to 1958.

"Sales during the first six months of this year," Mr. Briggs said "will be approximately 40% above the comparable period in 1958. Barring a major reversal in economic conditions or a prolonged steel strike, we currently estimate that the company's total sales in 1959 will exceed \$30,000,000 compared to \$22,800,000 in 1958."

Mr. Briggs indicated that net earnings for the first six months of 1959 also should exceed those of 1958 by a comfortable margin. Sales for the first six months of 1958 totaled \$10,129,931.

Mr. Briggs also reported that May sales in the company's Gabriel Division were the highest in corporate history, due in large measure to substantial increases in sales in the replacement market for automotive shock absorbers. Gabriel for some time has been expanding its national outlets in this field.

The agreement with Mr. Bartley provides that Gabriel will sell 10,000 shares of its common stock to Mr. Bartley and that in addition Gabriel will grant options to Mr. Bartley and Frank A. Marion to purchase an additional 40,000 shares.

Shareholders also approved a proposal to release an additional 50,000 shares of the company's common stock from pre-emptive rights.

Mr. Bartley recently became President of Rocket Power, Inc., Mesa, Ariz., a wholly-owned subsidiary of The Gabriel Co. The new plant, now under construction, will produce solid fuel for rockets and missiles. Mr. Marion also joined the subsidiary as its Executive Vice-President.

Mr. Briggs also said that construction of Gabriel's new electronic facilities in Millis, Mass., is proceeding on schedule and would be completed about October, 1959 at a cost of approximately \$1,000,000.—V. 189, p. 2242.

General Dynamics Corp.—Agreement of Merger Reached on July 6—

This corporation and Material Service Corp. of Chicago have entered into an agreement of merger whereby General Dynamics will acquire the majority of assets of Material Service in exchange for 2,064,516 shares of a new 5% issue of General Dynamics convertible preference stock (no par) on which cumulative dividends at a rate of 5% a year (about \$2.90 a share) would probably begin in 1964. Each preferred share would be convertible into 89423 shares of General Dynamics common. This would give an effective-conversion price of \$65 per share. General Dynamics stock closing price of July 6 on the New York Stock Exchange was \$55.97½ per share.

Purchases Hench's Properties—

The purchase of the industrial and medical gas enterprises of LaVerne W. Hench and associates to General Dynamics was effected through Laird, Bissell & Meeds. It was announced on June 29.—V. 189, p. 2242.

General Electric Co.—Receives \$1 Million Contract—

The company has announced receipt of a \$1,000,000 order from Greenland Contractors, Trenton, N. J. to supply outdoor substations and metal-clad switchgear for the USAF's Ballistic Missile Early Warning System Station near Thule, Greenland.

The Thule installation, one of three in the BMEW's network of stations designed to scan air space over the Soviet Union, is being built under supervision of the Army's Corps of Engineers. The stations will detect intercontinental ballistic missiles as their trajectory brings them over the horizon.

Delivery of equipment is scheduled for early summer to take advantage of the area's short June-through-September construction period.—V. 190, p. 50.

General Mills, Inc.—Extends Operations Into Guatemala—

D. A. Stevens, Vice-President of the corporation and General Manager of its Flour Division, on June 30 announced plans to extend the milling of Gold Medal Flour into Guatemala.

"The company," Mr. Stevens said, "has formed a Central American subsidiary with the name, General Mills, Inc. It marks the second major step in the foreign operations of General Mills' Flour Division." About a year ago, the firm established General Mills de Venezuela, S.A., at Caracas to serve the Venezuelan market.

General Mills has completed a long-term agreement with Industria Harinera Guatemalteca, S.A. (INHSA) for the production of General Mills brands in a new mill to open in July at Guatemala City. Mr. Stevens said the plant will feature pneumatic conveying, will be fitted with modern Gelfetto equipment from Italy and will have facilities for handling wheat in bulk. It will have a capacity of 1,500 hundred-weight of flour per day.

INHSA, formed by a group of Guatemalan businessmen, with the aid and cooperation of the International Finance Corporation, will own and operate the mill. General Mills will purchase all wheat and will supervise milling in accordance with the company's standards and formulas. Ultimately, Mr. Stevens said, General Mills and INHSA also plan to join in the production of formula feeds in Guatemala.—V. 190, p. 50.

General Motors Corp.—June Car Output Up—

The corporation produced 336,550 passenger cars and trucks in the United States and Canada during June, as compared with 226,001 during June, 1958. It was announced July 2.

Of the total vehicles produced by GM during June, 283,486 were passenger cars and 53,064 were trucks.

OUTPUT OF MOTOR VEHICLES U. S. AND CANADIAN FACTORIES

	1959		1958	
	Passenger Cars	Trucks	Passenger Cars	Trucks
January	302,481	46,333	290,749	34,088
February	273,247	42,720	235,353	30,920
March	283,713	44,131	212,791	34,157
April	282,187	50,316	184,326	33,639
May	271,388	47,815	206,217	32,294
June	283,486	53,064	194,900	31,101

—V. 189, p. 2783.

General Precision Corp.—Additional Financing Details

Mention was made in our June 29 issue of the offering by the company of 105,928 shares of \$2.98 cumulative convertible preference stock (without par value and junior to the preferred stock) to the holders of its common stock and \$1.60 cumulative convertible preference stock, the right to subscribe at \$50 per share for the above shares at the rate of one share of new preference stock for each 11 shares of common stock, or 16½ shares of cumulative convertible preference stock, held of record on June 25, 1959. Rights expired on July 13. Additional details follow:

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the corporation at \$50 per share, plus accrued dividends from July 13, 1959, in the respective percentages set forth below, such of the shares of the new preference stock as are not subscribed for pursuant to the subscription offer:

	%		%
The First Boston Corp.	15.15	G. H. Walker & Co.	3.10
Tucker, Anthony & R. L. Day	11.15	Auchincloss, Parker & Redpath	2.25
Carl M. Loeb, Rhoades & Co.	5.00	Doolittle & Co.	2.25
Merrill Lynch, Pierce, Fenner & Smith Inc.	5.00	Goodbody & Co.	2.25
Wertheim & Co.	5.00	Granbery, Marache & Co.	2.25
White, Weld & Co.	5.00	Green, Ellis & Anderson	2.25
Dean Witter & Co.	5.00	Lester, Ryons & Co.	2.25
A. C. Allyn & Co., Inc.	3.10	Ritter & Co.	2.25
Blair & Co., Inc.	3.10	J. A. Zock & Co.	2.25
Clark, Dodge & Co.	3.10	Bateman, Eichler & Co.	1.50
Hallgarten & Co.	3.10	Crowell, Weedon & Co.	1.50
P. S. Moseley & Co.	3.10	The Johnson, Lane, Space Corp.	1.50
L. F. Rothschild & Co.	3.10	Edward D. Jones & Co.	1.50
		Wagonseller & Durst, Inc.	1.50
		Walston & Co., Inc.	1.50

—V. 189, p. 2890.

General Telephone Co. of the Southwest—Earnings—

Period End. May 31—	1959—Month—	1958—Month—	1959—5 Mos.—	1958—5 Mos.—
Operating revenues	\$2,554,227	\$2,310,028	\$12,456,752	\$11,090,450
Operating expenses	1,565,382	1,472,897	7,613,546	7,261,079
Federal income taxes	369,781	285,000	1,776,908	1,260,000
Other operating taxes	172,018	156,449	846,330	741,345
Net operating income	\$446,846	\$394,682	\$2,219,968	\$1,718,026
Net after charges	347,505	295,199	1,670,613	1,191,011

—V. 189, p. 2784.

General Time Corp.—Registers With SEC—

This corporation filed a registration statement with the SEC on July 8, 1959 covering \$6,260,700 of convertible subordinated debentures due 1979. The debentures are to be offered for subscription by common stockholders at the rate of \$100 of debentures for each 5 shares of stock held. The interest rate, record date, subscription price and underwriting terms are to be supplied by amendment. Kidder, Peabody & Co. is listed as the principal underwriter.

Net proceeds of the sale of debentures will be added to the general funds of the company. The company expects that the major portion thereof will be required over the next several years to finance the production and marketing of its electronic "Transactor" system developed by its subsidiary, Stromberg Time Corp. The Transactor is said to be a new automatic data-gathering system which serves as a rapid communication link between sources of original entry at multiple transmission points and a central data-processing office. Production of Transactor systems to be leased to customers and the development of a sales, service and maintenance organization to provide continuous service to customers is said to require large expenditures before substantial rental income is realized. The balance of the proceeds will provide additional working capital which may be necessary to carry increased receivables and inventory resulting from expanding sales of the company's other products.—V. 189, p. 2784.

Granite City Steel Co.—Continues Expansion—

This company, completing one expansion program by the end of this year, has already begun another to raise its annual steelmaking capacity an additional 10% to a total of 1,740,000 tons, Nicholas P. Veeder, Chairman of the Board and President, announced on July 2.

Major construction will be completed by the end of 1961, Mr. Veeder said. It will include replacement of one of the company's two blast furnaces with a new furnace able to produce twice as much pig iron, an important raw material in making steel; structural and design changes and more use of oxygen in the company's seven steelmaking open hearth furnaces; further improvements in the cold rolling department; and the installation of a second continuous galvanizing line and a second electrolytic tin plate line to apply coatings of zinc and tin, respectively, to continuous lengths of sheet steel in strip form. Construction of the new tin plate line has already started.

The company's rated capacity is now 1,440,000 tons a year. The effects on open hearth production of facilities built during the present expansion program, which began in 1956, will bring the capacity to 1,584,000 tons by the end of this year.

"Measured by the customary yardstick of ingot or productive capacity, Granite City Steel's size when it reaches the 1,740,000-ton level will have increased more than 140% in ten years," Mr. Veeder said. "Our rapid growth is making this area an increasingly attractive location for steel fabricating plants."—V. 189, p. 345.

Green Mountain Power Corp.—Gross Off—Net Up—

12 Months Ended May 31—	1959	1958
Gross operating revenues	\$6,855,200	\$7,016,400
Net income	717,400	670,000
Preferred dividend requirements	55,600	57,500
Net earnings for common stock	\$661,800	\$612,500
Net earnings per share of common stock	\$1.36	\$1.26

—V. 189, p. 1022.

Grumman Aircraft Engineering Corp.—Leases Gulfstream—

The Federal Aviation Agency's (FAA's) National Aviation Facilities Experimental Center at Atlantic City, N. J., has leased, with option to buy, this corporation's new twin engine prop-jet aircraft, the Gulfstream, according to joint announcement issued on July 6.

Second Gulfstream to roll off Grumman production lines, it will become the first prop-jet to fly in the FAA Bureau of Research and Development experimental fleet.

The new turboprop, designed by Grumman as a corporate transport, will be used as a flying test bed for experimentation in air traffic control problems from sea level to 35,000 feet, according to Colonel William S. Cowart, Jr., NAFAEC Director. The interior of the new NAFAEC Aircraft will be modified to accommodate electronic test equipment, he said.

It is fully instrumented for advanced types of instrument flying and is equipped with weather radar. A pressurized cabin enables airborne scientists to perform their duties at a cabin altitude of 5,500 feet, without wearing oxygen masks, when the aircraft actually is at 25,000 feet.

The Gulfstream, which marks Grumman's return to the commercial aviation market, cruises at 357 mph. at 14,000 rpm. at 25,000 feet. It has a service ceiling of 36,000 feet, a maximum payload range of 1,700 miles and a maximum fuel load range of 2,200 miles. It is powered by two Rolls Royce Dart prop-jet engines.—V. 190, p. 51.

Gurries Manufacturing Co.—New Product—

A new idea in roadbuilding equipment is announced by this company. The new Gurries Automatic Road Builder—GARB, for short—handles virtually every blading job from the scraper to the paver.

As the carry-type scraper replaced dozers and trucks on many large volume earth moving jobs—so does the GARB replace many blade machines on spreading, rough grading and finish grading operations.—V. 187, p. 1543.

Hausman Steel Co.—Securities Offered—A group headed by Howard Weil, Labouisse, Friedrichs & Co., New Orleans, and the Ohio Company, Columbus, Ohio, on June 30 offered, and quickly sold 80,000 shares of common stock (par \$5) at \$9 per share.

PROCEEDS—The company will use the proceeds to retire short-term bank loans incurred to finance the acquisition of Concrete Steel Corp. of Detroit, Mich., and for general corporate purposes.

BUSINESS—Hausman Steel Co., successor to a business established in 1915, and its new wholly-owned subsidiary, specializes in the design, fabrication, installation and distribution of products for the construction of industrial, commercial and institutional buildings. Products also include wire mesh, metal decking, steel joists, movable partitions, aluminum windows, air conditioning and heating units and systems, and allied building products made by others.—V. 189, p. 2676.

(Walter E.) Heller & Co.—Registers Stock Plan With Securities and Exchange Commission—

This company filed a registration statement with the SEC on July 2, 1959, covering 226,000 shares of its common stock, for issuance pursuant to options granted officers and key employees of the company under its Restricted Stock Option Plan.—V. 189, p. 1794.

Hercon Electronics Corp.—Common Stock Offered—Richard Bruce & Co., Inc., of New York City, on June 30 publicly offered 100,000 shares of common stock (par 1¢) at \$3 per share, as a speculation.

PROCEEDS—The net proceeds will be used to pay off outstanding notes, to purchase equipment and further manufacturing facilities, for research and development on a high temperature ceramic seal, and for working capital.

BUSINESS—The company was organized under the name of Hermetic Connector Corp. on May 16, 1955, under the laws of the State of New Jersey. By charter amendment on May 5, 1959, its name was changed to the present one. The principal offices are located at 481 Washington St., Newark, N. J. The company is engaged principally

in the manufacture of glass to metal (hermetic) seals used in, among other things, transistors, condensers, diodes, switches and transformers.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Notes payable	\$45,088	\$45,088
Common stock (par one cent)	1,000,000 shs.	250,000 shs.

*Of these notes \$42,214 were secured by assignment of accounts receivable and \$2,874 secured by a chattel mortgage on equipment purchased by the company and payable at the rate of \$287 monthly, including interest.—V. 189, p. 2458.

Heyden Newport Chemical Corp.—Awarded Jet Lubricant Contract—

Over 180,000 miles at three times the speed of sound—that's the equivalent of the 100-hour high temperature jet-engine tests recently completed with a new "ultra-stable" synthetic lubricant developed by this corporation.

The company announced on July 1 that it has been awarded a contract by the Air Force to supply substantial quantities of the new lubricant, designated Pentalube TP653, for continued development in turbo-jet engines slated for March 3 aircraft, such as the F-108 and B-70. It was also announced that production is now at a level where the new base oil is being made available commercially to private concerns for evaluation in a number of high-temperature applications in the automotive and metal-working industries.—V. 190, p. 50.

(P. N.) Hirsch & Co.—Sales Up—

This company, operator of 72 junior department stores in Missouri, Illinois, Texas, Indiana, Alabama and Kentucky, reported retail sales in the February-June period of 1959 totaled \$6,566,000, an increase of 53.7% over sales of \$4,272,000 in the comparable period of 1958. Sales for the month of June were \$1,520,000, an increase of 53.1% over June 1958 sales of \$993,000.

The figures do not include sales of leased departments.—V. 190, p. 51.

Homestake Mining Co.—Acquisition—

See Sabre-Pinon Corp. below.—V. 186, p. 1376.

Hooker Chemical Corp. (& Subs.)—Earnings Up—

Period End. May 31—	1959—3 Mos.—1958	1959—6 Mos.—1958
Net sales	\$39,634,200	\$31,149,700
Inc. before income taxes	8,024,200	4,875,200
Provision for inc. taxes	4,325,000	2,263,900
Net income	\$3,699,200	\$2,611,300
Preferred dividends	\$3,100	\$3,100
Earnings per com. share	\$0.50	\$0.35

—V. 189, p. 1676.

Household Gas Service, Inc.—Common Stock Offered—

—Mohawk Valley Investing Co., Inc., of Utica, N. Y., on June 29 publicly offered 5,000 shares of common stock at par (\$10 per share).

PROCEEDS—The net proceeds are to be used for repayment of debt, purchase of tanks, cylinders, meters and other equipment, and for working capital.

BUSINESS—The company was incorporated under the laws of New York State on March 30, 1946. The name under which Household was incorporated was Household Service Inc. The name was changed to Household Gas Service, Inc. on Dec. 2, 1953. The principal office and place of business of Household is located at Clinton, N. Y. At the time of its incorporation Household acquired the property and business of Household Gas Service, Inc., a corporation engaged in the distribution and marketing of liquefied petroleum gas therein called "LP-Gas" and of Clinton Household Service, Inc., a corporation engaged in selling household gas appliances.

Household is engaged in the distribution and sale of LP-Gas, a fuel used for household, farm, commercial and industrial purposes, equipment and appliances for use in connection with the LP-Gas. Household supplies LP-Gas service to approximately 5,700 customers located in central and northern New York in an area stretching roughly from 40 miles south of Utica to 70 miles north.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5% first mtge. sinking fund bonds	\$500,000	\$293,200
6% convertible debentures	150,000	150,000
Preferred stock (par \$25)	4,000 shs.	4,000 shs.
Common stock (par \$10)	50,000 shs.	21,336 shs.

—V. 189, p. 2566.

Industrial Electronic Hardware Corp.—New Name—

This company has changed its corporate name from Industrial Hardware Manufacturing Co., Inc. to Industrial Electronic Hardware Corp., as was announced on July 7.

Industrial Hardware Mfg. Co., Inc.—Name Changed—

See Industrial Electronic Hardware Corp. above.—V. 181, p. 2020.

Information Systems, Inc., Skokie, Ill.—Common Stock Offered—

The company offered to holders of common shares of Panellit, Inc., the right to subscribe at \$3.50 per share for approximately 170,000 common shares of the company for each three common shares of Panellit, Inc. held of record June 8, 1959; rights expired on July 6.

PROCEEDS—The net proceeds will be used to repay notes, the balance of the proceeds will be used for working capital and for additional research and engineering.

BUSINESS—Systems was organized March 10, 1959, as a wholly-owned subsidiary of Panellit; and on that date it took over certain assets of the Panac Division of Panellit in consideration of \$2,601 and the issuance to Panellit of 140,000 shares of Systems common stock. The Panac Division has been engaged primarily in the design, development, manufacture and sale or lease of products, devices and systems in the field of instrumentation, control, data handling, electronics and electrical machinery; and Services' products will consist of all of the data reduction and computing equipment formerly manufactured by the Panac Division.—V. 189, p. 1929.

International Rys. of Central America—Earnings—

Period End. May 31—	1959—Month—1958	1959—5 Mos.—1958
Railway oper. revenues	\$1,243,336	\$1,417,185
Net rev. from ry. ops.	17,145	168,466
Inc. avail. for fixed chgs.	*12,457	84,578
Net income	*32,324	63,759

*Deficit.—V. 189, p. 2891.

International Telephone & Telegraph Corp.—New Development—

Comm-switch, an electronic "sentinel" that assures uninterrupted voice communications essential to successful missile launchings was demonstrated July 2 by Kellogg Switchboard & Supply Co., a division of International Telephone & Telegraph Corp. Kellogg, which has charge of communications systems for the Atlas and Titan missiles, has already installed the Comm-switches at Vandenberg Air Force Base in California, Kellogg officials stated.

The Comm-switch (for Communication Failure Detecting and Switching Equipment) "listens" to a telephone conversation, decides whether trouble along the line is making service unsatisfactory and, if so, instantly switches the call to an alternate line.

Additionally, the instrument prevents the injection of false information on the line, and even warns the operator of incipient trouble, engineers declared.

Possible future use would include transmissions for operating teletypewriter machines, stock tickers, telemetering signals for remotely controlling machinery used in oil fields, hydro-electrical plants and traffic control setups, and wherever it is mandatory to minimize any interruption of transmission. The equipment is designed to operate

over cable or equivalent microwave circuits at distances up to 60 miles and is designed so that both ends of the landline or microwave circuit are switched simultaneously.

Although the Comm-switch is being packaged for the Atlas project, it is not yet available for commercial use.—V. 189, p. 2785.

Isthmus Steamship & Salvage Co., Inc.—Common Stock Offered—

—Robert Edelstein Co., of New York City, on June 1 publicly offered 146,912 shares of common voting stock (par 10 cents) at \$2 per share.

PROCEEDS—The net proceeds will be used for the purchase of a 5,000 deadweight tons vessel and for working capital.

BUSINESS—The company was incorporated under Delaware Law on March 8, 1956 for the purpose of engaging in the business of salvaging the cargos of sunken ships and the general steamship business. The company's executive office is at 1214 Ainsley Building, Miami, Fla. It also maintains an office at 100 West Tenth Street, Wilmington, Del.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common voting stock (par 10 cents)	1,000,000 shs.	288,000 shs.

—V. 187, p. 833.

Investors Selective Fund, Inc.—Assets Rise—

Total net assets of this mutual fund affiliate managed by Investors Diversified Services, Inc., rose to a new high of \$26,364,464 as of May 31, 1959 compared with \$24,611,831 on Nov. 30, 1958, up \$1,752,633 for the first half of the current fiscal year. Joseph M. Fitzsimmons, Chairman of the Board, announced in the Fund's semi-annual report. Net asset value per share increased to \$10.13 on May 31 from \$9.84 per share six months previously.

Dividends declared during the past six months amounted to 22 cents per share, the same as during the first half of the preceding fiscal year. In both periods, dividends were derived entirely from investment income.

Shares outstanding numbered 2,602,489 at the close of the half year compared with 2,501,758 six months ago.—V. 183, p. 1111.

Iowa Electric Light & Power Co.—Earnings—

12 Months Ended May 31—	1959	1958
Operating revenues	\$39,188,850	\$36,515,758
Operating expenses and taxes	33,731,144	31,149,902

Operating income	\$5,457,706	\$5,365,856
Other income	259,592	342,024

Gross income	\$5,717,298	\$5,707,880
Interest deductions	1,287,255	1,315,552

Net income	\$4,430,043	\$4,392,328
Preferred dividend requirements	609,376	609,376

Balance available for common stock	\$3,820,667	\$3,782,952
Earnings per common share	\$2.17	\$2.14

—V. 189, p. 47.

Iowa Southern Utilities Co.—Earnings Increased—

Period End. May 31—	1959—5 Mos.—1958	1959—12 Mos.—1958
Operating revenues	\$7,232,006	\$6,669,644
Operating exps. & taxes	5,926,265	5,483,297

Net operating income	\$1,305,741	\$1,186,347
Income deductions (net)	385,996	399,932

Net income	\$919,745	\$786,415
*Dividends on pref. stk.	40,417	42,795

Balance	\$879,328	\$743,620
Number of shs. of com. stock outstanding	839,183	836,233

Earnings per com. share	\$1.05	\$0.89
	\$2.11	\$1.97

*Excluding dividends on preferred stock retired through the issuance of common stock.—V. 189, p. 2891.

(F. L.) Jacobs Co.—Hearing Postponed by SEC—

The SEC on July 7 announced that, at the further request of counsel for the Trustees of F. L. Jacobs Co., the hearing scheduled for this date in the administrative proceedings under the Securities Exchange Act of 1934 to determine whether to suspend or withdraw the Jacobs Co. common stock from listing and registration on the New York Stock Exchange has been continued to Aug. 3, 1959.

Jacobs Co. is undergoing reorganization in proceedings pursuant to Chapter X of the Bankruptcy Act pending in the United States District Court in Detroit. The administrative proceedings are based upon alleged non-compliance by the company, prior to institution of the Chapter X proceedings, with the disclosure and reporting requirements of the Commission. Counsel for the Trustees requested a further continuance of the hearing because the audit of the company's books and records has not been completed and counsel is in no position to proceed with the hearing.—V. 190, p. 52.

Jet-Heat, Inc.—SEC Order Exempts Reorganization Transactions—

The SEC has issued an exemption order under the Investment Company Act with respect to certain transactions involved in a proposed reorganization of Jet-Heat, Inc., Englewood, N. J., an affiliate of American Research & Development Corp., Boston investment company.

Jet-Heat has outstanding \$20,000 of 6% demand notes, \$312,000 of 5% notes, and 46,887 shares of common stock. American Research owns \$10,000 of the 6% demand notes, \$204,700 of the 5% notes, and 18,521 shares of the stock. It is proposed that the outstanding 5% notes be exchanged for new 10-year 5% subordinated income debentures and shares of common stock, on the basis of \$4 principal amount of debentures and 18.75 common shares for each \$25 principal amount of 5% notes. If all the 5% notes are surrendered, a total of \$50,000 of debentures and 234,600 of common shares will be issued in exchange therefor.

It is further proposed that Jet-Heat will issue \$20,000 of new five-year 6% notes and 46,888 common shares in exchange for the outstanding 6% demand notes.

The plan is proposed as a means by which Jet-Heat will improve its financial position and be able to attract new capital. It has been approved by the company's stockholders, holders of the 6% demand notes, and by more than 97% of the holders of the 5% notes. The company is an engineering and licensing company providing development services for manufacturers seeking new products, largely in the field of heat transfer and thermomechanics. The Commission's order provides an exemption from prohibitions of the Investment Company Act against transactions between a registered investment company and its affiliates.

Kayser-Roth Corp.—Acquires 94% Stock Interest in Phoenix Hosiery Co.—

This company has stated that it has acquired for cash 173,421 shares of Phoenix Hosiery Co., Milwaukee, or 94.5% of the 183,600 shares outstanding, at \$18.75 a share. This figure out to a purchase price of about \$3,250,000. Hemphill, Noyes & Co. assisted in the negotiations leading to the above transaction.

Late last month, Kayser-Roth announced it signed a contract to buy 69% of Phoenix's shares from the Herman Gardner estate, Phoenix Foundation and the personal holdings of Theodore Friedlander, Jr., a Vice-President and director, at \$18.75. It also offered to buy shares from other holders at the same price.

The purchase of the 69% interest, however, hinged on Kayser-Roth's success in acquiring 80% of Phoenix's total shares by July 6. Chester Roth, President of Kayser-Roth, said this acquisition has been "successfully consummated."

He also said that holders of the few remaining shares still in public hands will be given until Aug. 1 to tender their holding at the same \$18.75 a share price. But there will be no extension of the offer after that date, Mr. Roth added.

Mr. Roth said he expects Phoenix to "contribute substantially to the profits of Kayser-Roth." In 1958, Phoenix earned \$110,378.

The seamless stocking business of Phoenix will be expanded immediately, Mr. Roth said. Currently Phoenix has orders for \$1,000,000 of new equipment.—V. 187, p. 2891.

(D. S.) Kennedy & Co.—Changes in Personnel—

Merger—D. S. Kennedy, founder and President, has been elected Chairman of the Board. C. F. Mooney, President of Anchor Metals, Inc., of Hurst, Texas, was elected President.

On June 29 Kennedy stockholders approved a proposal to merge Kennedy and Anchor. Anchor stockholders had previously approved the move.—V. 190, p. 52.

Kochring Co.—Earnings Up 295%—Shipments Rise—

This company has reported net income after taxes of \$1,316,000 for the first six months of its fiscal year, the period ended May 31, 1959, or an increase of 295% over the \$333,000 in the corresponding 1958 period, Julien R. Steelman, President, announced on June 22.

After providing for preferred dividend requirements earnings for the period were equal to 78c per common share based on 1,547,060 outstanding shares of common stock on May 31. The 1958 earnings after preferred dividends were equal to 15c a common share.

Net shipments for the 1959 six months totaled \$30,155,000, and increase of 38% over the \$21,863,000 in the 1958 period. Net shipments for the second quarter of the 1959 fiscal year totaled \$19,007,000 against \$12,740,000 in 1958, while earnings after taxes for the second quarter of this fiscal year were \$984,000, compared with earnings after taxes of \$332,000 in the 1958 second quarter.

The 1959 sales and earnings include approximately two months operations of the newly acquired divisions Cast-Master and Star-drill-Keystone. Cast-Master is a leading manufacturer of die casting machines for the automotive, appliance, electrical and small internal combustion engine industries. Star-drill-Keystone produces water well drilling equipment, which is distributed world wide.

A backlog of orders as of May 31, 1959 exceeded \$9,000,000, a gain of \$4,500,000 over the May 31, 1958 figures and is considerably higher than the \$6,250,000 backlog on Nov. 30, 1958, the close of the company's fiscal year.

Mr. Steelman also announced that sales and earnings for the remaining six months of 1959 are expected to equal or possibly exceed the results of the first half of the Company's fiscal year.—V. 189, p. 2567.

Le Tourneau Asbestos Corp.—Common Stock Offered—

This company on June 12 publicly offered 100,000 shares of common stock (par \$1) at \$2.30 per share, without underwriting.

PROCEEDS—The net proceeds will be added to the general funds of the company and be used for expenses incidental to mining operations.

The company is a Delaware corporation, organized in October 1956. The principal office of the company is 229 South Street, Dover, Del. The company maintains an office in New York at 438-86th Street, Brooklyn, N. Y. The company received a license to transact business in the State of Arizona on Dec. 3, 1956. The company is engaged in the business of acquiring mineral and other natural resources properties and of exploring, developing and operating these properties, and in addition to conduct a general mining including asbestos. The company has no operating history.—V. 188, p. 950.

Lewyt Manufacturing Corp.—Has Large Contracts—

The corporation has contracts from the U. S. Government and industry totaling \$24,041,123, Alex Lewyt, President, announced on June 30. He predicted the backlog will reach \$30 million by the end of the company's new fiscal year which started on July 1.

Mr. Lewyt said that 90% of the contracts are from the military and 10% from industry. The contracts are for research, development and production of complex electronic equipment.

Mr. Lewyt stated that the company is continuing its expansion program, started four years ago with the purchase of the Ford Instrument Building from Sperry Rand Corp. More than \$100,000 is now being spent for an additional research and engineering laboratory in the company's plant.

Mr. Lewyt said that research and development facilities have already been tripled as a result of the company's expansion program. He asserted that the company's engineering strength lay especially in the fields of radar data processing and transmission and that the company was using some of the most advanced computer techniques in its research and development work in this area.

"Our data processing and data transmissions systems are now being used in the Sage system," Mr. Lewyt said. "We have research and development contracts for the use of similar techniques in the 433-L Weather Observing and Forecasting System which will report and interpret world-wide weather data and make long and short range weather predictions."

Mr. Lewyt reported that the company's new Heat Transfer Division has made excellent progress during the last 12 months. He said the company is designing and manufacturing heat exchangers, air conditioners, dehydrators and pressurizers for use in missile ground support equipment as well as radar and fire control systems. Lewyt equipment is presently being used in General Electric, Sperry, Westinghouse and Motorola airborne, shipboard and ground applications, he said.—V. 189, p. 1929.

Ling-Altec Electronics, Inc.—Reports Advance—

A major advance in the design and manufacture of power supplies for the vital sonar program has been registered by this corporation, Cameron G. Pierce, President, revealed recently.

Mr. Pierce said the company's important technological advance is in the use of semi-conductors to replace vacuum tubes in high-power sonar equipment. This achievement results in a great saving in space and weight, tremendously improving effectiveness of sonar in submarines and surface craft.

Ling-Altec has a backlog commitment for sonar power supplies approximating \$2,500,000, with contracts from the U. S. Navy, Raytheon Manufacturing Co. and others.

Present contracts are for proto-type equipment, Mr. Pierce pointed out, thus indicating future production possibilities greatly magnifying the present commitments.

The new breakthrough by Ling-Altec is particularly important for sonar installations on submarines, Mr. Pierce said, because of the crucial space limitations of the subs.

Ling-Altec has reduced the size of each unit from approximately the size of a large filing cabinet to a 6-inch cube. This increases tremendously the power potential for a limited-area installation, such as a submarine, and magnifies the effective range of the sonar system.—V. 189, p. 706.

Lithium Corp. of America, Inc.—Begins Manufacture Of New Chemical—

Commercial production of n-butyllithium began this week at the corporation's plant at Minneapolis, Minn. The chemical is used in the manufacture of such important new synthetic rubber polymers as polyisoprene and polybutadiene. It is also employed as a pharmaceutical intermediate. Initial output will exceed 1,000 pounds per month.

Manufacturing process is based on the reaction of lithium metal and butyl chloride, modified with significant technical improvements which will enable facilities to be expanded easily to meet increasing demand.

The corporation's move in this area is part of its efforts to develop new chemical products. Thus far in 1959, corporate industrial lithium product sales are nearly 25% ahead of last year, according to the company's announcement.—V. 189, p. 2035.

Long Island Lighting Co.—Bonds Offered—Public offering of an issue of \$25,000,000 first mortgage bonds, series K-5 1/4% due 1989 was made by an underwriting group headed by The First Boston Corp. and Blyth & Co., Inc. The bonds are priced at 102.291% plus ac-

crued interest to yield 5.10% to maturity. The issue was purchased by the group at competitive sale on July 9 on a bid of 101.489%. At press time on July 10, between 35-90% of the issue had been marketed.

There were two other bids for the issue, each stipulating a 5 1/4% coupon rate. Halsey, Stuart & Co., Inc., bid 101.3299%; and the other bid was received from W. C. Langley & Co. and Smith, Barney & Co. (jointly), of 101.16%.

The new bonds are subject to redemption at prices ranging from 107.55% to 100%. Special redemption prices range from 102.30% to 100%.

PROCEEDS—Net proceeds from the sale will be used by the company for construction of utility plant and to pay short-term bank loans made for this purpose. Construction expenditures for the period May 1, 1939, to Dec. 31, 1960, are estimated at \$83,000,000, allocated as follows: electric property, \$58,000,000, gas property \$17,000,000, and common property \$8,000,000.

BUSINESS—The company supplies electric and gas service in Nassau and Suffolk counties and the contiguous Rockaway Peninsula in Queens County, which form part of Long Island. Population of the territory is estimated at more than 1,980,000, an increase since 1950 of 82% in Nassau and 112% in Suffolk.

EARNINGS—For the 12 months ended April 30, 1959, total revenues were \$127,607,000 and gross income before income deductions amounted to \$25,825,000. For the 1958 calendar year revenues were \$121,960,000 and gross income \$24,468,000.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the following respective principal amounts of the new bonds:

The First Boston Corp.	\$2,400,000	E. F. Hutton & Co.	\$550,000
Blyth & Co., Inc.	2,400,000	Childs Securities Corp.	350,000
Harriman Ripley & Co., Inc.	1,500,000	Halle & Stieglitz	350,000
Merrill Lynch, Pierce, Fenner & Smith Inc.	1,500,000	Indianapolis Bond & Share Corp.	350,000
Stone & Webster Securities Corp.	1,500,000	Raffensperger, Hughes & Co., Inc.	350,000
White, Weld & Co.	1,500,000	Rand & Co.	350,000
Dean Witter & Co.	1,500,000	Winslow, Cohn & Stetson Inc.	350,000
Francis I. du Pont & Co.	1,000,000	Burgess & Leith	250,000
Ritter & Co.	1,000,000	First Southwest Co.	250,000
Sherron, Hammill & Co.	1,000,000	Investment Corp. of Norfolk	250,000
F. S. Smithers & Co.	1,000,000	Mackall & Coe	250,000
Ball, Burge & Kraus	550,000	Joseph Walker & Sons	250,000
Burnham & Co.	550,000	J. R. Williston & Beane	250,000
Burns Bros. & Denton, Inc.	550,000	Bloren & Co.	200,000
Julien Collins & Co.	550,000	Suplee, Yeatman, Mosley Co., Inc.	200,000
R. S. Dickson & Co., Inc.	550,000	John B. Joyce & Co.	100,000
Fahnestock & Co.	550,000	Saunders, Stiver & Co.	100,000
Granbery, Marache & Co.	550,000	Sutro Bros. & Co.	100,000

—V. 190, p. 53.

Loomis-Sayles Fund of Canada Ltd.—Registers With SEC—SEC Order Permits Offering in United States—

This investment company filed a registration statement with the SEC on July 6, 1959, covering 800,000 shares of common stock. The shares are to be offered initially at \$25 per share through Loomis, Sayles & Co., Inc., to clients, officers, directors and employees of the latter. The shares also are to be offered to shareholders of Loomis-Sayles Mutual Fund, Incorporated, of record July 15, 1959. After July 31, 1959, the offering price will be net asset value. After Sept. 15, 1959, shares will be offered only to shareholders of the Fund of Canada, clients, officers and employees of Loomis, Sayles & Co., Inc., and its affiliated companies.

The company was organized in January 1959. Its policies and operations are based on the investment research and recommendation of Loomis, Sayles & Co. investment counsel organization. The major part of its investments will be in companies whose operations are centered in Canada, but the Fund is authorized to invest up to 40% of its assets in other than Canadian or United States securities. The prospectus lists Maurice T. Freeman, of Boston as President. He is Executive Vice-President of Loomis, Sayles & Co., Inc.

Pursuant to an application filed by the Fund of Canada pursuant to SEC Rule N-7D-1 under the Investment Company Act, the Commission has issued an order permitting it to register as an investment company under that Act and to make a public offering of its securities in the United States. According to the order, the application contains certain undertakings and agreements, as specified in the Rule, which together with the provisions of the Fund's charter and by-laws are proposed as "special circumstances and arrangements" justifying the entry of the requested order.—V. 189, p. 2243.

Lynch Corp.—May Enter Electronics Field—

The corporation, manufacturer of glass forming and packaging machinery, is moving into the electronics field, according to an announcement made on July 6 which went on to say as follows: "It is carrying on active negotiations to purchase Symphonie Electronic Corp., a nationally known manufacturer of hi-fi stereo equipment which if completed will result in the addition of an electronic division."—V. 189, p. 2035.

Madison Square Garden Corp.—Earnings Rise—

This corporation on July 8 announced that for the quarter ended May 31, 1959, the third quarter of its fiscal year, net income, after provision for Federal income taxes, was \$232,516, as compared with net income of \$220,971 for the corresponding quarter of the preceding fiscal year.

For the nine months ended May 31, 1959, net income after provision for Federal income taxes, was \$544,855 compared with \$517,184 for the corresponding period of the preceding fiscal year.

The foregoing figures are unaudited and subject to year-end adjustments.—V. 189, p. 1930.

Magnetic Amplifiers, Inc.—New Development—

A new solid state automatic control switch weighing nine ounces, containing no moving parts, possessing virtually unlimited life, and capable of regulating complex industrial manufacturing processes at a speed of 1,000th of a second, has been developed by this corporation.

Designated "Stat-Pack," the unit performs switching functions five times faster than present devices used for the same purpose. Potential applications covered include regulation of steel rolling mills and the various steps involved in the processing of chemicals and foods.—V. 190, p. 53.

Maine Central RR.—Exchange Plan Effective—

The plan to exchange debentures and cash for the company's preferred stock was declared effective as of June 30.

E. Spencer Miller, President, said each share will be entitled to an exchange of \$5 in cash and \$150 face value of 50-year 5 1/2% debentures. Mr. Miller said that more than 65% of 30,000 shares of preferred stock outstanding have been deposited for exchange. He said necessary debentures have been executed, delivered to the trustee, and are in the process of being mailed.

He added that "for the benefit of those who have not yet deposited their shares for exchange, the exchange date limit for the remaining shares has been extended to Sept. 9, 1959."

Depository for the stock is the First Portland National Bank at Portland, Me.—V. 190, p. 53.

Managed Funds Inc.—Report Increase in Asset Value

The present board of directors of this corporation on July 1 reported that unrealized appreciation on investments of Managed Funds rose to \$7,836,968 from \$927,962 during the six months ended May 31, 1959. Net assets of the Funds at the end of the period totaled \$80.5 million, an increase of 16.3%, it was stated.

A report to shareholders stressed independent investment advisors have analyzed the Funds' holdings and say they are of high quality and have a ready market, despite irregularities charged against the former management.

The Securities and Exchange Commission on April 24 announced that it had started proceedings against Managed Funds, challenging the

accuracy of its registration statement, and scheduled a hearing on whether a stop order should be issued.

Shortly after this announcement, the Funds' directors who were not affiliated with Slayton Associates Inc., then investment advisor to the Funds, moved in behalf of the interests of the shareholders by terminating the management contract with the Slayton firm and suspending sale of the Funds' shares (thereby issuing their own "stop order"). Since that date the directors have considered more than 20 proposals either to merge into other funds or select new investment advisors.

The board has now decided to recommend to shareholders the retention of Townsend Management Co. and affiliates as investment advisors and underwriters and the election of Gen. Albert C. Wedemeyer, Clinton Davidson and Morris M. Townsend as directors. Shareholders are scheduled to vote on these recommendations at a special meeting to be called in the near future.

The present directors are: Dr. Earl Rice, Jefferson Rebstock, Munro Roberts, Jr., James Mullen, Jr., and John Brouk. The Funds' affairs temporarily are being supervised by an executive committee consisting of Messrs. Roberts, Mullen and Brouk.

The provisions of the Investment Company Act enabled the board of directors to move quickly in behalf of the shareholders of Managed Funds. The action taken by the non-affiliated directors was in conformity with the Act and in the judgment of the directors is one of the benefits of the Act for investors in time of emergency.—V. 189, p. 2139.

Marshall Industries, San Marino, Calif.—Files With Securities and Exchange Commission—

The company on June 23 filed a letter of notification with the SEC covering 100,000 shares of common stock (par \$1) to be offered at \$2.50 per share, through D. A. Lomasney & Co., New York, N. Y. The proceeds are to be used for working capital.

Massachusetts Investors Growth Stock Fund, Inc.—Net Asset Value at Record High—

Net asset value on May 31 was \$14.14 per share. A capital gain year ended May 31, 1959, according to its quarterly report.

Net asset value on May 31 was \$14.14 per share. A capital gain distribution of 11 cents per share paid in December 1958, increases this to \$14.25, a record quarter-end high, vs. \$10.01 per share a year earlier.

Total net assets hit \$273,357,459 on May 31, also a new high, against \$158,249,112 a year earlier. At the quarter end, 74,451 shareholders owned 19,336,501 shares, both record highs, compared with 62,611 and 15,814,330 on May 31, 1958.—V. 189, p. 1468.

Massey-Ferguson Ltd.—Sales & Earnings Higher—

	6 Months Ended April 30	1958	Yr. End. Oct. 31 1958
Total net sales	234,456,000	209,516,000	440,109,000
Interest and miscellaneous income	2,116,000	1,043,000	2,956,000
Total income	236,572,000	210,559,000	443,065,000
Cost of goods sold, etc.	220,460,000	203,203,000	421,353,000
Income taxes	8,351,000	5,565,000	12,087,000
Profit before loss carry-forward tax credits	7,761,000	1,791,000	9,625,000
Loss carry-forward tax credits	4,845,000	—	3,400,000
Net income	12,606,000	1,791,000	13,025,000

Common shares outstanding 12,026,765 9,519,155 9,552,248

Profit before loss carry-forward tax credits—per common share—\$0.63 \$0.13 \$0.89

Net income—per common share—\$1.03 \$0.13 \$1.25

Note: The above figures do not include the operating results of F. Perkins Ltd. (acquired in March, 1959).—V. 189, p. 603.

Mastic Tile Corp. of America—Proposed Merger—

See Ruberoid Co. below.—V. 188, p. 1435.

McKesson & Robbins, Inc.—Acquisition Completed—

This corporation has completed exchange of shares of its common stock for all the outstanding stock of Barada & Page, Inc., officers of the two companies announced on July 1. The exchange followed the agreement between the companies reported in March.

Current plans contemplate no change in the operations of Barada & Page, which, as a subsidiary of McKesson & Robbins, will continue to function with existing personnel, maintaining its executive offices in Kansas City, Mo. Walter M. Betts, who will continue as President of Barada & Page, has been appointed a Vice-President of McKesson & Robbins.

Barada & Page's product line and organization complement those of McKesson's Chemical Department, particularly in areas where Barada & Page is now operating. In addition to the distribution of industrial chemicals, Barada & Page repacks certain chemicals such as acids, solvents, chlorine and ammonia. Under Mr. Betts' direction, its operations in the south central and southwest will be closely integrated with those of McKesson's Chemical Department.—V. 189, p. 2568.

Meg Products Co., Inc., Hawthorne, Calif.—Files With Securities and Exchange Commission—

The corporation on June 24 filed a letter of notification with the SEC covering 120,000 shares of common stock (par \$1) to be offered at \$2.50 per share, through First Angeles Corp., Beverly Hills, Calif. The proceeds are to be used for inventories, machinery and equipment and for additional working capital.

Metal & Thermit Corp.—Registers Employee Stock Plan With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on July 1, 1959, covering 45,000 shares of common stock, to be offered to employees of the company and subsidiaries under its Restricted Stock Option Plan.—V. 189, p. 1677.

Michigan Seamless Tube Co.—Common Stock Offered—

Public offering of 100,000 shares of common stock was made on July 8 by Paine, Webber, Jackson & Curtis and associates. The stock is priced at \$24.50 per share.

PROCEEDS—The company will use net proceeds from the offering in connection with an expansion of facilities of its wholly-owned subsidiary, Gulf States Tube Corp. The expansion program will require approximately \$4,500,000. Arrangements also have been made to borrow up to \$3,000,000 from The Prudential Insurance Co. of America and Manufacturers National Bank of Detroit.

BUSINESS—Company and its subsidiary manufacture cold drawn seamless steel tubing, used largely in machine construction, aircraft, and to convey liquids and gases. The expansion program will provide hot mill equipment permitting Gulf States to produce tube shells from tube rounds, eliminating its dependence on Michigan Seamless and outside sources for tube shells. The program will increase annual productive capacity of Gulf States from approximately 24,000 tons to 50,000 tons, and the total capacity of the company from 56,000 tons to 82,000 tons annually.

EARNINGS—Organized in 1927, the company during the six months ended April 30, 1959 had consolidated sales of \$10,280,757 compared with \$5,708,972 in the corresponding months of the preceding year. Net income in the respective periods was \$936,842 and \$259,243.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (\$5 par) 1,000,000 shs. 693,864 shs.

DIVIDENDS—Except in the years 1938 and 1946 Michigan Seamless has paid annual cash dividends on its common stock since 1933.

For the first two quarters of the current fiscal year Michigan Seamless has paid quarterly dividends of 25c per share on the 296,932 shares

outstanding prior to the recent 2-for-1 stock split-up. On June 24, 1959 the board of directors of Michigan Seamless declared a dividend of 25c per share payable July 30, 1959 to holders of record July 20, 1959.

UNDERWRITERS—The names of the several underwriters, for whom Paine, Webber, Jackson & Curtis is acting as representative, and the respective numbers of shares of common stock they have severally agreed to purchase from the company, all of which are to be purchased if any are purchased, are as follows:

Shares		Shares	
Paine, Webber, Jackson & Curtis	32,000	Wm. C. Roney & Co.	8,000
Hayden, Stone & Co.	10,000	Baker, Simonds & Co., Inc.	5,000
Hemphill, Noyes & Co.	10,000	Eppler, Guerin & Turner, Inc.	5,000
Shearson, Hammill & Co.	10,000	R. C. O'Donnell & Co.	5,000
Shields & Co.	10,000	Smith, Hague & Co.	5,000

—V. 189, p. 2786.

Microwave Electronics Corp.—Registers With SEC—

This company, located at 4061 Trausport Street, Palo Alto, Calif., filed a registration statement with the SEC on July 2, 1959, covering \$500,000 of 10-year subordinated debentures and 387,000 shares of common stock. The company proposes to offer the debentures and 250,000 common shares in units, each unit composed of \$10,000 of debentures and 5,000 common shares, at a public offering price of \$10.50 per unit. 137,500 shares are to be offered only to promoters, officers and directors, at 10c per share. The prospectus indicates an additional 138,000 shares may be issued in connection with the company's restricted stock option plan. No underwriting is involved.

The company was organized in March, 1959 to engage in research, development, manufacture and sale of electronic components and equipment consisting initially of traveling wave tubes and related devices to be primarily used in military detection, navigation, guidance, countermeasures and commercial point-to-point communications equipment. It has made no sales and has no operating experience. Of the net proceeds of the financing, \$125,000 will be used to purchase machinery, equipment and other fixed assets, \$150,000 for operating expenses, and the remainder for working capital.

The prospectus lists H. W. Jamieson of Beverly Hills as Board Chairman and Stanley F. Kaisel of Palo Alto as President.

Midwest Technical Development Corp., Minneapolis, Minn.—Makes Investment in Electronics Firm—

See National Semiconductor Corp. below.—V. 189, p. 2244.

Motion Picture Investors, Inc.—Common Stock Offered—This company on May 29 without underwriting, publicly offered 200,000 shares of common stock (par \$1) at \$10.75 per share.

The primary objective of the company differs from that of the usual investment company. Although offered generally to the public without restriction, the offering is intended for purchase primarily by persons concerned with the motion picture exhibition industry. Other persons should consider carefully the company's primary objective before buying these securities. The company offers no assurance that its objectives will be attained.

BUSINESS—The company was organized on April 30, 1958, under the laws of the State of Missouri, and maintains its principal business office at 1000 Power & Light Building, 106 West 14th St., Kansas City, Mo. The company is subject to regulation under the Investment Company Act of 1940 and has registered thereunder with the Securities and Exchange Commission as a closed-end non-diversified management investment company, although it is free to change to a diversified status. Such regulation, however, does not involve governmental supervision of the company's management, investment practices or policies. The company is not required to repurchase its own shares. Because this offering is directed primarily at a specific group of investors, any market for the shares may be limited.

The company has not engaged in any business activities since incorporation, except to invest approximately \$87,000 of the \$109,000 received from the initial stock subscribers in accordance with the investment policies herein described.

USE OF PROCEEDS—The company was organized for the primary purpose of investing in securities of motion picture production and distribution companies. It proposes to maintain 100% of its investments (other than investment in United States Government securities and, in the limited circumstances described below in "Other Investments," high grade corporate bonds) in the securities of companies engaged in the production or distribution of motion pictures or in the business of supplying equipment, commodities or services to the motion picture industry. At least 60% of the company's investments (exclusive of United States Government securities and high grade corporate bonds) will be in the securities of companies deriving a principal part (more than any other single source and not less than one-third) of their gross revenues or net earnings from the production or distribution of motion pictures. The remaining investments may be in companies established in other fields but deriving a substantial part of their gross revenues or net earnings from the production or distribution of motion pictures or the supplying of equipment, commodities or services to the motion picture industry.—V. 188, p. 248.

Mountain States Telephone & Telegraph Co.—Earnings

Period End, May 31—	1959—Month—1958	1959—5 Mos.—1958
Operating revenues	23,840,630	20,935,833
Operating expenses	14,345,752	13,238,866
Federal income taxes	3,588,533	2,830,632
Other operating taxes	1,936,198	1,612,714
Net operating income	3,970,347	3,253,621
Net after charges	3,550,819	2,775,985

—V. 189, p. 2459.

National Aeronautical Corp.—Votes Stock Split—

Stockholders of this corporation approved on July 9 a proposal to split the corporation's common stock two-for-one.

The split, to be effective Aug. 1, will increase outstanding common stock to 825,498 shares, par value \$1.

James M. Riddle, Jr., President, told stockholders that the corporation's volume, at an all-time high during the first six months, is continuing at a high level during the second half of the Nov. 30 fiscal year.

In the six months ended May 30, the corporation had record sales of \$3,350,000 and record net earnings of \$370,000, equal to 90 cents per share on the 412,749 common shares outstanding.

Work on a new 30,000-square-foot, \$400,000 addition to the Fort Washington plant is progressing well, Mr. Riddle stated.

National Aeronautical manufactures a diversified line of commercial aviation electronic products marketed under the trade name NARCO.—V. 190, p. 54.

National Gas & Oil Corp. (& Subs.)—Earnings—

12 Mos. Ended May 31—	1959	1958
Gross operating revenues	\$5,610,750	\$4,999,376
Net income	903,288	879,207
Preferred dividend requirements	28,167	—
Net earnings for common stock	\$875,121	\$879,207
Net earnings per share of common stock	\$1.85	\$1.89

—V. 189, p. 1797.

National Gypsum Co.—To Expand Plant—

The company announced on June 23 that it is starting a major expansion of its Shoals, Ind., plant.

Melvin H. Baker, Chairman, revealed that the expansion will be completed next February and will boost the plant's capacity by 50%.

Mr. Baker said the local plant has operated close to capacity since it was completed here four years ago.

Mr. Baker said operations in the gypsum mine 500 feet under the plant will be increased in order to provide more gypsum ore for the expanded plant.

He said all plant operations will be enlarged in order to expand the plant's output. Major additions to the quarter-mile-long plant and the warehouse will be constructed.—V. 189, p. 2892.

National Semiconductor Corp., Danbury, Conn.—Formed—Announces Financing Program—

The Midwest Technical Development Corp., Twin City investment company, has become a major participant in the initial financing program for National Semiconductor Corp., a newly-formed electronics company.

The new company has been organized by a group of engineering and production experts formerly associated with the Sperry Semiconductor Division of Sperry Rand Corporation. President of the company is Dr. Bernard J. Rothlein, former technical director of the Sperry division.

Midwest Technical Development Corp. is providing approximately \$150,000 of the initial \$650,000 capital for National Semiconductor. Arnold J. Ryden, Jr., MTDC President, said. The investment represents purchase of 50,000 shares of common stock and \$100,000 of convertible debentures. The balance has been provided by participants in the new firm and private investors.

MTDC will be represented on the new company's board of directors by Mr. Ryden and Gordon C. Paske, Midwest Technical's Treasurer. Other board members will include Donald L. Lucas of the New York investment banking firm of Smith, Barney & Co., Dr. Bothlein and Dr. E. N. Clarke, a former group head at Sperry Semiconductor Division.

Dr. Rothlein earlier stated that his company's products would include silicon transistors, silicon diodes and high-power silicon rectifiers. The company expects to announce acquisition of plant facilities soon and plans to be in production within six months.

National Sports Centers, Inc.—Registers With SEC—

This company, with offices at 55 Broadway, New York, filed a registration statement with the SEC on July 2, 1959, covering \$1,000,000 of 6% convertible income debentures cumulative due 1969, series C, and 100,000 common stock purchase warrants. The debentures are to be offered for public sale at 100% of principal amount. The offering is to be made on a best efforts basis by General Investing Corp., which will receive a selling commission of 12%. The underwriter is owned and controlled by Ralph De Pasquale, President and controlling stockholder of the issuing company. Each participating underwriter is entitled to purchase 100 warrants at 1c per warrant for each \$1,000 of debentures sold by him. The warrants are convertible into common stock at \$4 per share.

Of the net proceeds of this financing, \$528,000 will be used for completion of and/or payment for certain bowling alleys and other properties, and the balance will be added to the company's general funds available for development of properties and the acquisition and development of additional bowling properties. This amount, according to the prospectus, should permit the acquisition of two bowling centers which, if acquired, will make a total of six centers, management's target for 1959.

Assuming all the debentures are sold, the public will have invested in debt obligations of the company a total of \$1,228,000. Prior to any further conversion of securities held, public investors will hold 187,700 common shares or 20.5% of the total common stock for which they will have paid \$186,100 whereas the promoters and controlling persons will hold 728,503 shares or 79.5% for which they will have paid \$88,500. Stanley Calden was principal stockholder of a predecessor company and also may be deemed to be a promoter.

National Tea Co.—Partial Redemption—

The company has called for redemption on Aug. 1, next, through operation of the sinking fund, \$480,000 of its 5% debentures due Aug. 1, 1977 at 100% plus accrued interest. Payment will be made at the Morgan Guaranty Trust Co. of New York, 140 Broadway, New York 15, N. Y.—V. 189, p. 2787.

Nationwide Corp.—Acquisition—

This Ohio holding company has purchased a majority stock interest in the Brunson Bank and Trust Company of Columbus and has announced plans for doubling the bank's capitalization.

The Ohio Superintendent of Banking has approved plans to increase the bank's common shares from 2,500 to 5,000. Through the sale of the additional shares of \$100 par value, capital will be increased from \$250,000 to \$500,000 and surplus will be increased from \$250,000 to \$1,000,000. Of the latter amount, \$650,000 will be realized through the new share offering.

Paul Boardman, Vice-President and General Manager of Nationwide Corporation, and P. L. Thornbury, General Counsel of the corporation, both were named Vice-Presidents of the bank at a meeting of directors.

Nationwide purchased 79% of the outstanding shares of the bank, which has assets of \$10 million. At the same time Nationwide acquired 97% of the outstanding shares of Brunson Savings and Loan Company, which has assets in excess of \$3 million.

Nationwide's investments heretofore were limited to insurance stocks. The corporation has large holdings in Nationwide Life of Columbus, Northwestern National of Minneapolis, National Casualty of Detroit and Michigan Life of Royal Oak, Mich.—V. 187, p. 1897.

Newmont Mining Corp.—Silloway on Board—

Stuart F. Silloway, President of Harriman Ripley & Co., Inc., investment bankers, has been elected a director of Newmont Mining Corp. He will fill the vacancy on the board caused by the resignation of Carroll Searls, who is retiring after 32 years of service with Newmont. Roy C. Bonebrake, a Vice-President, has been appointed General Counsel of the corporation, and John E. D. Grunow, of its legal staff, has been appointed Secretary, succeeding Mr. Searls in those offices. Mr. Silloway is also a director of El Paso Natural Gas Co. and Pacific Northwest Pipeline Corp. and a trustee of Wesleyan University.—V. 188, p. 1718.

Nortex Oil & Gas Corp.—Reports Profit—

This corporation reported for the four months period ended April 30, 1959 oil and gas sales of \$413,000 compared with sales of \$362,000 in the corresponding period of 1958, according to James R. Wendover, President. He added that crude oil produced net to the company's interest is now averaging 1,300 barrels per day, and is steadily climbing, as compared with an average of 1,100 net barrels per day produced during 1958.

Net profit for the first four months after taxes was approximately \$28,000, representing a \$66,000 reversal of the \$38,000 loss in the corresponding period of 1958, according to Mr. Wendover. He declared that although no accurate earnings forecast for the year can be made at this time, net income should be substantially higher than the \$125,000 shown in 1958.

Mr. Wendover said that so far this year no drilling has been conducted, but three wells are scheduled to begin within 30 days, two of which are development wells on its acreage in Saskatchewan, Canada, and one is a semi-proven location in Borden County, Texas. He declared that the company's exploratory work in Canada is developing very favorably. Present plans are to concentrate the company's exploratory drilling there, while in the United States it will continue to place major emphasis on the acquisition of producing oil and gas properties and waterflood operations.—V. 189, p. 812.

North Central Airlines, Inc.—Extends Service—

This corporation on July 1 inaugurated new air service to Appleton and Ashland, Wis., and Rockford, Ill. According to Frank N. Buttomer, Vice-President, Traffic and Sales, "We are completing final arrangements and installation of equipment at the new stations." Appleton and Ashland will be receiving scheduled airline service for the first time, Mr. Buttomer said. Rockford is served by another local airline.

All three cities were awarded to North Central in last year's Seven States Area decision by the Civil Aeronautics Board (CAB). Although the airline has filed an appeal of the CAB order with respect to Ashland and Rockford, it agreed to begin service now after a conference May 22 with Gov. Gaylord A. Nelson. Without the agreement, Gov. Nelson said, air service could be delayed as long as two years by the pending litigation.—V. 189, p. 2787.

North Central Airlines, Inc.—Sets New Records—

New performance and traffic records for the local service airlines were set by North Central, which boarded 93,569 revenue passengers in June, its second full month of Convair operations. This was a 32% increase over June of last year.

The Twin Cities-based airline reports its five Convair 340's and 22 DC-3's flew 99.5% of their scheduled miles, one of the best performance factors in the airline industry.—V. 189, p. 2787.

North Hills Electric Co., Inc.—Files With SEC—

This company on July 1 filed a letter of notification with the SEC covering 150,000 shares of common stock (par one cent) to be offered, late in July, on an all or none basis through D. F. Bernheimer & Co., Inc., of New York City, at \$2 per share.

The proceeds will be used to pay bank loans, redeem outstanding preferred stock, purchase additional equipment, build inventories and add to working capital.

Northern Illinois Gas Co.—Earnings Increased—

12 Months Ended—	May 31, '59	Apr. 30, '59	May 31, '58
Operating revenues	\$97,494,190	\$96,517,318	\$88,974,205
Operating expenses and taxes	82,265,142	81,653,706	76,417,304
Net operating income	\$15,228,048	\$14,863,612	\$12,556,901
Other income	167,706	53,687	250,943
Gross income	\$15,395,754	\$14,917,299	\$12,807,844
Interest on debt	2,527,762	2,553,039	2,604,029
Net income	\$12,867,992	\$12,444,259	\$10,203,815
Prov. for divs. on preferred stock	500,000	500,000	122,038
Earnings applicable to com. stock	\$12,367,992	\$11,944,259	\$10,081,777
Common shares outstanding	7,170,440	7,163,376	7,154,233
Earnings per common share	\$1.72	\$1.67	\$1.41

—V. 189, p. 2892.

Northern Pacific Ry. — Equipment Trust Certificates Offered—Halsey, Stuart & Co. Inc. and associates on July 7 offered \$6,015,000 of 4 3/4% serial equipment trust certificates, maturing annually, July 30, 1960 to 1974, inclusive. The certificates are priced at 100%, plus accrued dividends, for all maturities. The issue has been placed with investors.

The Halsey, Stuart group's winning bid of 99.40% for 4 3/4% on July 7 fixed a net annual borrowing cost to the road of 4.825%. Salomon Bros. & Hutzler submitted a competing bid of 99.338%, also for a 4 3/4% coupon.

Issuance and sale of the certificates are subject to authorization of the Interstate Commerce Commission.

The issue is to be secured by 800 steel box cars to cost not less than \$7,532,800.

Associates in the offering are: R. W. Pressprich & Co.; Baxter & Co.; Hemphill, Noyes & Co.; Freeman & Co.; Ira Haupt & Co.; McMaster Hutchinson & Co.; Wm. E. Pollock & Co., Inc.; and Shearson, Hamill & Co.—V. 189, p. 2893.

Northspan Uranium Mines Ltd. — Seeks to Revise Sinking Fund Bond Payments—

Company is proposing to postpone and revise sinking fund payments on its 5 1/4% general mortgage bonds, but without altering the final maturity date.

Dr. E. B. Gillanders, President, in a letter to the general mortgage bondholders dated July 1, stated that a meeting of the bondholders to consider the proposals had been called for Sept. 1, 1959, at the office of Morgan Guaranty Trust Co. of New York in New York City.

The specific proposals are to postpone the sinking fund payments required to be made by the company on Jan. 1 and July 1, 1960, and Jan. 1, 1961, and to increase the last four sinking fund payments and the payment on the final maturity date of the bonds, July 1, 1963. Certain other changes in the sinking fund provisions of the trust indenture are also proposed.

"The company's proposals are designed to permit the company to arrange its finances so as to avert default under either the first mortgage trust deed or the general mortgage trust indenture," Dr. Gillanders added.

The first mortgage trust deed secured prior loans made by two banks of which \$13,250,000 in U. S. funds and \$9,160,000 in Canadian funds were outstanding at this time.

Under arrangements made with the banks which, however, are subject to the approval of the proposals to be submitted to the general mortgage bondholders, the balance under these loans will be payable in accordance with a schedule extending to Dec. 31, 1960.

Under the proposals to be submitted to the general mortgage bondholders, sinking fund payments would commence on July 1, 1961, and run through to the maturity of the bonds on July 1, 1963, as follows:

Due Date	Series A Bonds (U. S. Funds)		Series B Bonds (Canadian Funds)	
	1961	1962	1961	1962
July 1, 1961	\$5,625,000		\$750,000	
Jan. 1, 1962	7,725,000		1,030,000	
July 1, 1962	8,475,000		1,130,000	
Jan. 1, 1963	9,225,000		1,230,000	
July 1, 1963	13,950,000		1,360,000	
Total	\$45,000,000		\$6,000,000	

Dr. Gillanders emphasized that the holders of 66 2/3% of the bonds would be required to approve the proposals and requested all bondholders to get in touch with their bank, investment dealer or broker to obtain the necessary material to vote at the meeting in person or by proxy.

In his letter, Dr. Gillanders pointed out that the managing underwriters in connection with the public offering of the bonds, Morgan Stanley & Co. and Model, Roland & Stone, of New York, have advised Northspan that in their opinion the proposals are in the interests of the bondholders and recommend favorable consideration.

The combined investment of the Rio Tinto group in Northspan is \$26 million, including \$6 million of 5 1/4% general mortgage bonds. Rio Tinto has advised the company that these bonds will be voted in favor of the proposals.—V. 189, p. 2460.

Northwest Airlines, Inc.—Profit Up 158%—

Month of May—	1959	1958
Operating revenue	\$10,325,879	\$8,001,732
Passenger revenue	8,399,992	6,445,906
Total expenses	9,553,711	7,682,232
Flight equipment depreciation expense	732,469	629,735
Operating inc. before taxes and interest expense	922,426	443,132
Net income	362,321	140,535

—V. 189, p. 2787.

Oklahoma Cement Co. — Securities Offered —Public offering of \$3,600,000 of 6 1/2% subordinated debentures, due June 1, 1974, and 360,000 shares of common stock, sold in 36,000 units, was made on July 7 by Laird & Co., Corp. and associates. Each unit, consisting of \$100 principal amount of debentures and ten shares of common stock, is priced at \$102.50. The debentures and the common stock will be separately transferable on and after Jan. 1, 1960, unless the company's Board of Directors fixes an earlier date. The debentures are to be redeemable, after they have become separately transferable, at optional redemption prices ranging from 106 1/2% to par, plus accrued interest in each case. Through operations of the sinking fund, beginning in 1966 and calculated to retire at least 86% of the issue prior to maturity, the debentures will be redeemable at the sinking fund price of 100%, plus accrued interest. Offering oversubscribed and the books closed.

PROCEEDS—Net proceeds from the financing, together with other funds, will be used by the company for the acquisition of land, plant site and other assets of Ozark Portland Cement Co., for construction costs, and for working capital.

BUSINESS—Company plans to construct a plant at Pryor, Okla., about 30 miles northeast of Tulsa, for the manufacture of Portland cement, oil well cements and other special cements. The company owns lands in the Pryor area containing deposits of limestone and argil-

laceous materials (clay and shale), the basic ingredients for cement manufacture, and the plant will be situated on the limestone lands.

It is anticipated that the production of the plant will be marketed principally in the northeastern portion of Oklahoma, the southeastern portion of Missouri and the northwestern portion of Arkansas.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*5 1/2% notes payable to banks	\$3,500,000	\$3,500,000
16 1/2% subord. debs. due June 1, 1974	3,600,000	3,600,000
5% convertible non-cumulative pre-		
ferred stock (\$20 par)	50,000 shs.	45,830 shs.
Common stock (\$25c par)	1,250,000 shs.	723,600 shs.

* Under the loan agreement, dated May 21, 1959, the company may borrow up to a maximum of \$3,500,000 on 5 1/2% interim notes which will mature six months after the date of the initial borrowing under the loan agreement. Subject to certain conditions, including delivery, on or before Sept. 30, 1960, of a certificate of Fuller that the company's plant has been completed substantially in accordance with the plans and specifications and is capable of operation in substantial conformity with the objective for which the plant is designed, the interim notes will be exchanged for five-year 5 1/2% term notes payable in 16 equal quarterly installments commencing 15 months after the date of the exchange. Both the interim notes and the term notes will be secured by a mortgage on substantially all property of the company acquired or to be acquired.

† The indenture under which the subordinated debentures are issued provides for a sinking fund commencing June 1, 1966 under which the company will be required to retire \$300,000 of debentures annually for three years, \$400,000 per year for the next three years, and \$500,000 per year until maturity. The company has the option of retiring at the sinking fund redemption price an additional amount of debentures equal to the mandatory sinking fund in each year. This privilege will not be cumulative. Debentures purchased by the company may be surrendered for credit against any mandatory sinking fund installment.

‡ Initially 183,320 shares of common stock will be reserved for conversion of the convertible preferred stock, and 80,900 shares of common stock are reserved for officers' stock options.

NOTE: The maximum annual interest requirements on the 5 1/2% notes will be \$192,500 and on the debentures will be \$234,000, and the maximum annual dividend requirements on the convertible preferred stock will be \$45,830. Dividends on the convertible preferred stock will be cumulative from and after Jan. 1, 1962, but only to the extent earned in each calendar year.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the respective numbers of units set forth below:

	Units		Units
Laird & Co., Corp.	15,000	I. M. Simon & Co.	2,000
Adams & Peck	7,000	J. C. Wheat & Co.	2,000
Goodbody & Co.	2,000	Hill, Darlington & Co.	1,000
Hopper, Soliday & Co.	2,000	McDonnell & Co., Inc.	1,000
Parker, Ford & Co., Inc.	2,000	Walston & Co., Inc.	1,000
—V. 189, p. 2460.		J. R. Williston & Beane	1,000

Olin Mathieson Chemical Corp.—Division Files Patent Infringement Suit—

This company's Winchester-Western Division filed a patent infringement suit on June 26, 1959 against Drive Pins, Inc. and Cecil Equipment Corp., both of Washington, D. C. It was announced.

The defendants are specifically charged with infringement of three patents in the manufacture and sale of a tool known as the Ammo Studgun. The patents involved, namely, U. S. Nos. 2,790,173, 2,849,715 and 2,869,127, cover features of Ramset's Jobmaster tool which is a development of the division's Ramset Fastening System.

The suit was filed in the U. S. District Court for the District of Delaware.—V. 189, p. 2893.

One William Street Fund, Inc.—Acquisition Approved

The SEC has issued an order granting an application of this New York investment company, for an exemption order under the Investment Company Act permitting the proposed issuance of its shares at net asset value for substantially all the cash and securities of The Virginia & Delaware Corp. The latter is a personal holding company with three stockholders which has been engaged in the business of investing and reinvesting its funds. Substantially all its assets are to be transferred to the fund in exchange for shares of the fund's stock, the number of shares to be determined by dividing the net asset value per share of the fund stock into the value of the holding company's assets (amounting to \$1,047,469 on May 29, 1959).—V. 189, p. 2788.

Orr Industries, Inc.—More Stock to Be Acquired by Ampex Corp.—

See Ampex Corp. above.

Owens Yacht Co., Inc.—Registers With SEC—

This company, located at Stansbury Road, Dundalk, Baltimore, Md., filed a registration statement with the SEC on July 2, 1959, covering 200,000 outstanding shares of common stock, to be offered for public sale by the holders thereof through an underwriting group headed by Shields & Co. The offering price and underwriting terms are to be supplied by amendment.

The company produces fiberglass and wood pleasure boats. It has outstanding 1,000,000 common shares, owned in equal amounts by four Owens brothers, Charles J. Owens, President, Norman G. John B., and William C. Owens, officers. Each proposes to sell 75,000 of his holdings.

Pacific Airmotive Corp. — First Approved Overhaul Facility for JT4 Jet Engines—

Federal Aeronautics Administration's first authority to overhaul JT4 jet engines powering long-range versions of the Boeing 707 and Douglas DC-8 has been awarded to this corporation's Burbank (Calif.) engine facility. The announcement was made by John W. Myers, President, who said that the company's Air Agency Certificate No. 88 has now been amended to cover JT4 turbojet powerplants.

Certificated to overhaul the JT3 engine since February 1958, PAC is also the only approved commercial facility for this engine. Mr. Myers stated that FAA approval to overhaul jet engines is limited to a specific engine until such time as a company has the capability and experience to overhaul a majority of the commercial engines in the turbine classification.

Accessories for commercial jet engines have been overhauled by PAC for more than a year. Modification and overhaul of the complete jet engine for jet transport manufacturers has been under way for the past few months. Under the company's jet engine contract with Continental Air Lines, PAC will begin work on the overhaul of the first complete airline jet engine later this month.

Mr. Myers said that PAC would be filing its application to overhaul Rolls Royce Dart engines within a few months, as the company is scheduled to begin work on these engines in December. At that time, PAC expects to be the only commercial facility with unlimited approval for jet engines.—V. 189, p. 349.

Gets Navy Contract—

Notice of a contract award covering the overhaul of twin-engine R4D transports for the U. S. Navy has been received by this corporation, according to Neal J. Coleman, Vice-President-Administration. The work will be performed at the company's Chino, Calif. facility.

Mr. Coleman stated that two aircraft are scheduled into the Chino facility in June. It is anticipated that approximately six aircraft per month will be scheduled for overhaul during each of the following 12 months.

Since final negotiations have not been completed, dollar value of the contract has not been determined at this time.—V. 189, p. 349.

Pacific Gas & Electric Co.—Financing Plans—

This company on July 1 announced that the only financing operation it will conduct this year will take the form of the sale, at competitive bid—g. of \$65 million of its first and refunding mortgage bonds.

Under present plans it is expected that bids for this issue will be received on Aug. 25, 1959.

Proceeds will be applied in part to retire temporary bank loans that

will be then outstanding, and the balance to finance the company's continuing program of expansion for the remainder of the year.—V. 189, p. 2893.

Pacific Power & Light Co.—Registers With SEC—

This company on July 7 filed a registration statement with the SEC covering \$10,996,000 of convertible debentures due 1974. The company proposes to offer the debentures by subscription by common stockholders of record Aug. 5, 1959, at the rate of \$100 of debentures for each 40 common shares then held. The subscription price is to be 100% of principal amount. The offering is to be underwritten by competitive bidding.

Net proceeds of the sale of the debentures, together with cash presently on hand and to be internally generated, will be used in completing the company's construction program for 1959 and in supplying funds for starting the 1960 construction program. Construction expenditures in 1959 are estimated at \$23,500,000 and for 1960 at \$37,000,000.—V. 190, p. 54.

Pan American Sulphur Co.—Earnings Higher—

Net earnings for the first half of 1959 will approximate \$2,100,000, or 90 cents per share based upon 2,305,000 shares outstanding which includes 142,000 shares added through conversion of debentures on April 1, 1959.

Second quarterly earnings will approximate \$1,300,000 or 55 cents, based on the same number of shares.

Based upon 2,306,000 shares now outstanding, 1958 first half earnings amounted to 68 cents per share, with second quarterly earnings of 35 cents per share.

It is anticipated that Pan American's liquid sulphur terminal at Tampa, Fla., will be in operation at the end of July, with completion of dry bulk facilities scheduled for early 1960.—V. 189, p. 2788.

Parke-Davis & Co.—New Chemical Plant—

This company on June 29 announced the selection of the Darin & Armstrong Co., of Detroit, Mich., as general contractor for the construction of a two-story chemical manufacturing plant at Holland, Mich.

T. C. Anderson, Vice-President and Director of Production and Engineering for Parke-Davis, said construction is scheduled to begin at once and completion is expected late next year.

The electrical and mechanical contracts were awarded Harlan Electric Co., and Lorne Heating & Plumbing Co., both of Detroit.

The entire project part of the company's \$50,000,000 five-year capital expansion program, will cost approximately \$7,000,000, including construction, a special generator and equipment.

The new building will contain 80,000 square feet of floor space and will increase the total number of square feet of floor space the firm has in use at Holland to 253,000.—V. 189, p. 918.

Peerless Commodity Trust—This fund (P. O. Box 67, Boston 1) on June 26 publicly offered an undetermined amount of shares of beneficial interest in the fund at \$10 per share, an arbitrary price because the fund is new and there is no market for the stock. Starting as of July 6, 1959, the net asset value of the fund shares will vary with the changes in the market value of the futures contracts held by the fund.

NAME CHANGE—This fund was originally named the First Boston Commodity Fund.

ORIGIN AND PURPOSE—The Trust is an open-end mutual fund organized April 27, 1959 by an Agreement and Declaration of Trust executed under the laws of the Commonwealth of Massachusetts.

It was originated to provide investors with an instrument through which they might obtain an interest in a diversified group of commodities and commodity futures.

Through this Trust, the Trustees will seek to provide its investors the opportunity to profit from the constantly fluctuating commodity markets by buying long or selling short, as the conditions of the market might warrant, under the management of Commodity Counselors of Boston.

Every speculation carries a market risk. Especially is this true in the commodity markets. No assurance, therefore, can be made that the fund managers can eliminate the high risk of loss, nor can they insure the attainment of growth of capital.

OPERATING POLICIES—The sole purpose of the Trust is to deal in commodities and commodity futures. The proceeds from the sale of shares of beneficial interest will be used in the purchase or sale of commodity futures and for ample reserves in banks and on deposit with brokers to insure protection of the funds actually employed in the commodity markets, and to allow a reserve against repurchases of shares and other contingencies. Under the Trust Agreement, the Trustees have no authority to invest in bonds or stocks, or other securities. Because the fund does not invest in securities, it is not subject to the Investment Company Act of 1940.

NO SALES LOAD OR REDEMPTION CHARGE—One of the prime desires of the Trustees is to offer investors an opportunity to share in the benefits of a mutual fund, without a dealer's distribution commission or a redemption charge. For this reason, the Trust shares are being sold at net asset value and will be purchased back on the same basis. This allows virtually 100% of the proceeds from the sale of shares to be used in the trading of commodity futures. In effect, this means that every dollar invested in the Peerless Commodity Trust will purchase a dollar's worth of the Trust's net assets.

NET ASSET VALUE—The price at which the sales of redemptions are made shall be the "net asset value." Net asset value shall be the profit or loss of all open commitments in commodity futures plus all cash deposits in banks and with brokers, minus accrued liabilities, divided by the number of outstanding shares.

CAPITALIZATION—The capitalization of the Trust consists solely of an unlimited authorized number of full and fractional shares of beneficial interest, all shares having equal rights pro rata in voting, dividends, assets, and liquidation. Voting rights include amendment of the Declaration of Trust and liquidation of the Trust or transfer of its assets to another trust or corporation. All shares of beneficial interest are of no par value, each issued fully paid and non-assessable and are fully transferable upon surrender of the certificate to the Trust. (A new certificate will subsequently be issued to the transferee.) No arrangement has been made to return funds if all shares of this offering are not sold.

Pennsalt Chemicals Corp.—Stock Split Approved—

The shareholders on July 1 approved a 3-for-1 common stock split. They also approved an increase and change in the authorized common stock from 2,000,000 shares of \$10-par stock to 10,000,000 shares of par \$3 stock. Of the 10,000,000 shares thus created, 3,877,059 par \$3 shares are outstanding.

Management emphasized that existing certificates remain valid and should not be returned. On July 10 a stock certificate was mailed to shareholders of record July 9 representing the additional shares to which shareholders are entitled as a result of the split.

William F. Drake, President, made the following comments concerning results for the first six months of 1959:

"While it is too soon to have final figures for the first half, it would appear that sales should approximate \$45 million, which is about 15% higher than the first half of 1958. Net earnings look to be somewhat more than 50% ahead of the like period last year. Because of the rather poor economic conditions existing in the first half of 1958, a comparison with the first half of 1957 should also be significant. This comparison should show an increase of more than 40%. The improvement is fairly general throughout the company."

Immediately following a special meeting of the shareholders, the directors declared a dividend of 15 cents per share on the new \$3 stock, payable Aug. 1, 1959, to holders of record July 21. This rate is equivalent to 45 cents on the old stock, which compares with the regular quarterly dividend of 40 cents paid during recent years.

As previously announced, the directors will review the payment of an extra dividend in December when results for the year can be better evaluated. In 1958 the board declared an extra dividend in October at the same time the final quarterly dividend for that year was declared.—V. 188, p. 1968.

Petrolane Gas Service, Inc.—Acquisition—

R. J. Munzer, President, on June 29 announced that final negotiations had been completed for the purchase of the operating assets of Wyoming Gas Service. He said that the purchase was on a cash basis, effective as of June 1, 1959.

Mr. Munzer further stated that this acquisition would expand Petrolane's operations by the addition of three new plants in eastern Wyoming located at Lusk, Torrington and Newcastle, together with a distributor operation at Moorcroft.—V. 189, p. 2788.

Philippine Oil Development Co., Inc.—Rights Offering to Stockholders—The company is offering to the holders of its outstanding capital stock the right to subscribe, at the U. S. subscription price of 1 3/4 cents per share, and the Philippine subscription price of 3 1/2 centavos, to 221,383,614 shares of its capital stock at the rate of one new share for each two shares of record at the close of business on June 2, 1959; rights to expire on July 31, 1959.

PROCEEDS—The net proceeds will be added to the company's working capital.

BUSINESS—Philippine Oil Development Co., Inc. was incorporated under Philippine law on Sept. 14, 1935, for a term of 50 years, as Far East Oil Development Co., Inc., its present name having been adopted in 1948. It has been engaged in exploration for oil in the Philippines since 1936, except during the period of Japanese occupation. Up to this time, the company has had no income from operations and has not discovered any commercial quantities of oil or gas. Since the company was organized, it has expended approximately \$12,400,000 on exploration and operations (excluding amounts reimbursed by others).

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Capital stock (par value P0.01)----- \$675,000,000 shs. 665,650,842 shs.

*An increase in the authorized capital stock from 450,000,000 shares to 675,000,000 shares was approved by the stockholders of the company on Nov. 25, 1958. However, under the Philippine Corporation Law, a certificate of increase of capital stock cannot be filed with the Philippine Securities and Exchange Commission until at least 20% of the additional stock has been subscribed and at least 25% of the amount subscribed has been paid. The company plans to file a certificate effecting such increase as soon as subscriptions for 45,000,000 shares of the stock offered hereby have been received.

*Includes 900,000 shares reserved for issuance on exercise of an option which expires in September, 1959, and 541,212 shares reserved for payment of promotion fees to 22 persons in connection with sales of the company's stock prior to 1941.—V. 189, p. 1798.

Phillips Petroleum Co.—Completes Venezuelan Well—

This company on June 25 announced the completion of another large well as an extension to its Lot 17 oil field in Lake Maracaibo, Venezuela. The well, LPG 16-9, flowed 7,056 barrels of oil per day. Six large, comparable producing wells have now been completed in this field and deliveries of crude oil are being made.

Phillips is the operator of Lot 17 for a group of companies composed of itself, Sunray Mid-Continent Oil Co., Ashland Oil & Refining Co., Western Natural Gas Co., El Paso Natural Gas Products Co., Kerr-McGee Oil Industries, Inc., and Venezuelan Pacific Petroleum, Ltd.—V. 190, p. 93.

Phoenix Hosiery Co.—Stock Acquired by Kayser-Roth Corp.—

See Kayser-Roth Corp. above.—V. 189, p. 2893.

Pik-Quik, Inc.—Common Stock Offered—This Minnesota corporation, on May 27 publicly offered for its own account and not through underwriters, 131,625 shares of its common stock (par \$1) at an offering price of \$1.25 per share. These shares were offered first to present shareholders of the company on a pro rata basis pursuant to pre-emptive rights. This offer to present shareholders terminated on June 3, 1959, noon. Subsequent to that time, all shares not subscribed by present shareholders will be offered to public investors at the same offering price.

PROCEEDS—The net proceeds will be used for expansion of inventories and working capital.

BUSINESS—Pik-Quik, Inc. is a Minnesota corporation incorporated Nov. 10, 1958. The purpose of the company is the establishment and operation of so-called "bantam supermarkets."—V. 189, p. 2570.

Pittsburgh Railways Co.—Tenders for Bonds—

The Commonwealth Trust Co. of Pittsburgh, 312 Fourth Avenue, Pittsburgh 22, Pa., will up to 3 p.m. (EDT) on July 14, 1959 receive tenders for the sale to it of 5% first mortgage sinking fund bonds due Jan. 1, 1970 to an amount sufficient to exhaust the sum of \$134,088 at prices not to exceed 100% and accrued interest.—V. 189, p. 153.

Plastic Wire & Cable Corp.—Rights Offering to Stockholders—The company is offering holders of its outstanding common stock the right to subscribe for 39,268 additional shares of common at the subscription price of \$21 per share on the basis of one share for each five shares held of record on July 3, 1959. Rights to subscribe will expire at 3:30 p.m. (E.D.T.) on July 27, 1959. Putnam & Co. is manager of a group that will underwrite the offering.

PROCEEDS—Net proceeds from the sale of the additional shares, together with other funds, will be used by the company to repay outstanding short-term bank loans of \$300,000; to finance the company's construction program for its 1958-1959 fiscal year and part of its program for the 1959-1960 fiscal year, and for other corporate purposes.

BUSINESS—The Plastic Wire & Cable Company is engaged in the manufacture and sale of thermoplastic-covered wires, cables and cord sets. The company's products are used principally by telephone companies, railroads, municipalities, the building trades, mines, governmental agencies, and by electrical equipment, radio, electronic and other manufacturers. The company's plant and offices are located in Jewett City, Conn.

EARNINGS—For the six months ended April 4, 1959, the company had net sales of \$5,894,347, compared with \$4,806,767 in the six months ended March 29, 1958.

DIVIDENDS—The company has paid quarterly dividends on its common stock since Sep. 15, 1952. The quarterly payments in 1956 and prior years were in the amount of 15 cents per share, which rate was increased to 20 cents per share beginning with the payment made on Jan. 15, 1957 and to 25 cents per share effective with the dividend paid July 15, 1957. On June 4, 1959 a quarterly dividend of 25 cents per share was declared, payable July 15, 1959 to stockholders of record on June 30, 1959. The additional shares of common stock offered hereby will not participate in such dividend. Future dividends will be dependent on future earnings and the financial condition of the company and on other factors.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

1% long-term bank loan (payable 1959-63) \$300,000 \$270,000

*Common stock (\$5 par)----- 400,000 shs. 230,187 shs.

*The interest rate is equal to 1/4% above the "prime rate" as established from time to time by the bank. The present rate is 5%. Increased from 4 1/2% effective May 19, 1959. Includes \$60,000 due within one year.

*Of the company's authorized and unissued common stock 20,079 shares and 7,415 shares were reserved as of April 4, 1959 for issue

under the company's Selected Employees' Stock Option Plan of 1955 and Employees' Stock Purchase Plan.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell them, severally, the following respective percentages of such of the shares of additional common stock as shall not be subscribed for by exercise of warrants:

	%		%
Putnam & Co.	26	Singer, Deane & Scribner	12
Cooly & Co.	12	Butcher & Sherrard	10
Schirmer, Atherton & Co.	12	E. T. Andrews & Co.	6
Shearson, Hammill & Co.	12	Edward M. Bradley & Co., Inc.	5
—V. 189, p. 2723.		Wm. H. Rybeck & Co.	5

Potomac Electric Power Co.—Earnings Higher—

Period End. Mar. 31—	1959—3 Mos.	1958—3 Mos.	1959—12 Mos.	1958—12 Mos.
Oper. revenue—electric	\$18,596,676	\$17,395,090	\$73,402,893	\$69,542,842
Oper. exps. and taxes	13,852,746	13,580,763	55,982,572	54,289,886

Net operating revenue	\$4,743,930	\$3,814,327	\$17,420,321	\$15,252,956
Other income (net)	45,990	Dr19,781	52,961	Dr29,447

Gross income	\$4,789,920	\$3,794,546	\$17,473,282	\$15,223,509
Interest charges	1,773,333	1,353,028	6,268,970	5,342,127

Net income	\$3,016,587	\$2,441,518	\$11,204,312	\$9,881,382
Preferred stock divs.	367,500	234,250	1,470,002	783,250

Balance	\$2,649,087	\$2,207,268	\$9,734,310	\$9,098,132
*Bal. per com. share	\$0.44	\$0.37	\$1.64	\$1.53

*Based on 5,910,135 shares outstanding.

FINANCING—

On May 27 the subscription period closed on the company's recent offering of additional shares of its common stock. Of the 1,307,338 shares offered, 1,162,999 shares, or 96%, were subscribed for through the exercise of the rights issued to the stockholders, 15,972 shares were subscribed for by employees of the company, and the balance, or 28,367 shares, were sold to the investment banking firms which underwrote the offering.—V. 189, p. 2880.

Portland General Electric Co.—Earnings—

12 Months Ended May 31—	1959	1958
Operating revenues		
Sales of electric energy	\$38,161,465	\$36,317,145
Other electric revenues	406,116	386,873

Total operating revenues	\$38,567,581	\$36,704,018
*Net income	6,114,441	6,437,417
Common shares outstanding	3,600,000	3,600,000

*Earnings per common share	\$1.70	\$1.79
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*In November, 1958, the company, with the approval of the Oregon P. U. Commissioner, discontinued the policy of providing for the increased future income taxes resulting from the current deduction of liberalized depreciation for tax purposes only, retroactively effective to Jan. 1, 1958. For comparative purposes, net income and earnings per share for the 12 months ended May 31, 1959, and for the five months and 12 months ended May 31, 1958, have been restated herein to reflect this retroactive adjustment to Jan. 1, 1958.—V. 189, p. 1798.

Precon Electronics Corp.—Stock Offered—A total of 175,000 shares of common stock was offered on July 9 by Charles Plohn & Co. and Netherlands Securities Co., Inc. The stock is priced at \$5 per share.

PROCEEDS—The company proposes to use the proceeds of the sale for equipment for subcontractors, for research and development and for working capital.

BUSINESS—The company was organized in February, 1959. In exchange for all of its then outstanding capital stock it acquired from an established California company a patent, patent applications and inventions in the electro-mechanical, electronic and photographic fields.

CAPITALIZATION—Upon completion of this sale the company will have 500,000 shares of common stock of 75 cents par value issued and outstanding.—V. 189, p. 1678.

Rad-O-Lite, Inc.—Registers With SEC—

This company, located at 1202 Myrtle Street, Erie, Pa., filed a registration statement with the SEC on July 8, 1959, covering 300,000 shares of common stock. The company proposes to offer the stock for public sale at \$1.50 per share. The offering is to be made on a best efforts basis by John G. Cravin & Co. of New York, for which a selling commission of 25% per share is to be paid. In addition, the company has agreed to sell the underwriter up to 30,000 common shares at \$1.50 per share at the rate of one share for each ten shares sold to the public, and to reimburse it for expenses in the amount of \$12,000.

Organized in 1957, the company is engaged in the business of designing, manufacturing, installing and leasing electronic building protection systems and developing a remote control electronic traffic light control system. Of the net proceeds of this financing, it proposes to use \$80,000 for installation of a traffic light control system in Erie, conditioned upon City authorization; \$100,000 for the manufacture of inventory; \$60,000 for advertising, promotion and selling; and \$113,000 for working capital, which will be used in part for the payment of accrued wages to officers and a former director in the amount of \$4,840; to repay a \$12,150 bank loan used for installation of new units; and \$12,219 for trade accounts payable.

The company now has outstanding 595,000 shares of common stock of which 428,000 shares (71.81%) are owned by officers and directors as a group. John C. Leshner, President, and Joseph M. Leshner, his brother, own 120,000 shares each.

Raindor Gold Mines Ltd.—Common Stock Offered—Quinn, Neu & Co., Inc., of New York City, on June 11 publicly offered as a speculation 290,000 shares of common stock at par (\$1 per share).

PROCEEDS—The net proceeds will be used principally to determine whether commercially mineable deposits such as gold, silver, lead, zinc and copper exist on the company's property.

BUSINESS—The corporation was incorporated under Letters Patent dated June 28, 1945, in Ontario, Canada. The company owns outright nine patented (Crown Granted) and 12 unpatented mineral claims in Revelstoke, British Columbia, none of which have been or now is in commercial production.—V. 189, p. 813.

Reichhold Chemicals, Inc.—Forms Venezuelan Unit—

This corporation on June 30 announced the formation of a new company to produce synthetic resins in Caracas, Venezuela. The new firm, named Resinas Venezolanas C. A. was formed with a group of prominent Venezuelan industrialists and will manufacture its products under formulas and techniques developed by RCI. All arrangements for setting up the plant and installing the equipment have been made.—V. 190, p. 93.

Rio Tinto Mining Co. of Canada Ltd.—Supports Northspan's Debt Revision Proposal—

See Northspan Uranium Mines Ltd. above.—V. 189, p. 605.

Rockwell-Standard Corp.—Acquisition Effective—

Colonel Willard F. Rockwell, Board Chairman, on July 1 announced the acquisition of Air-Maze Corp. of Cleveland, Ohio, manufacturers of industrial liquid and gas filters, including electronic types. The Air-Maze Corp., founded in 1925, has been closely held, owned largely by its officers who have long been identified in this business. The company is widely known as one of the leaders in its field, manufacturing one of the most complete lines of filtration equipment in the industry.

The acquisition became effective with the close of business June 30, 1959 and was completed by an exchange of stock wherein Rockwell-Standard gave in excess of 100,000 shares of its unissued common stock for 100% of the shares of Air-Maze previously issued and outstanding.—V. 189, p. 2723.

(Continued on page 50)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Adams Engineering Co. (Florida)— Stock dividend	2%	8-3	7-15
Adams-Mills Corp. (quar.)	50c	8-1	7-16
Agnew-Surpass Shoe Stores, Ltd. (quar.)	15c	9-1	7-31
Akron Brass Mfg. (quar.)	10c	9-21	8-4
Alabama Gas Corp., common (quar.)	40c	9-1	8-6
6% preferred (quar.)	\$1.50	9-1	8-6
Allen Business Machine (quar.)	12½c	9-1	8-17
Allied Mills, Inc. (quar.)	50c	8-10	7-21
Extra	25c	8-10	7-21
Alico, Inc., common (increased-quar.)	15c	8-11	7-27
Class B (increased quar.)	3c	8-11	7-27
American Business Shares, Inc.— (Quarterly from net income)	3¾c	8-20	7-21
American Equitable Assurance (NY) (s-a)	95c	8-15	7-31
American Furniture (quar.)	5c	9-10	8-25
American Laundry Machinery Co.	40c	9-10	8-25
American Radiator & Standard Sanitary— Common (quar.)	15c	9-24	9-1
7% preferred (quar.)	\$1.75	9-1	8-24
Anderson, Clayton & Co. (quar.)	50c	7-30	7-16
Argo Oil Corp. (quar.)	30c	9-11	8-14
Arizona Public Service, common (quar.)	30c	9-1	7-31
\$1.10 preferred (quar.)	27½c	9-1	7-31
\$2.35 preferred (quar.)	89c	9-1	7-31
\$2.45 preferred (quar.)	90c	9-1	7-31
\$4.35 preferred (quar.)	\$1.08¾	9-1	7-31
\$2.50 preferred (quar.)	62½c	9-1	7-31
Atlantic Acceptance Corp., Ltd.— 5½% preference (s-a)	155c	9-14	8-28
Autor Gold Mines, Ltd. (quar.)	14c	9-1	8-10
Automobile Banking Corp., common (quar.)	17½c	7-31	7-16
Class A (quar.)	17½c	7-31	7-16
6% convertible preferred A (quar.)	15c	7-31	7-16
6% convertible preferred B (quar.)	15c	7-31	7-16
\$1.50 preferred (quar.)	37½c	7-31	7-16
Avnet Electronics (stock dividend)	7%	8-15	7-20
Beech Aircraft Corp. (quar.)	40c	7-28	7-16
Best & Company (quar.)	50c	8-15	7-24
Blue Ribbon Corp., Ltd., 5% pfd. (quar.)	\$62½c	8-1	7-15
Bondstock Corp. (quar.)	6c	8-20	7-31
Borman Food Stores (quar.)	12½c	10-10	9-20
Stock dividend	3%	10-10	9-20
Brookton Taunton Gas Co.— Common (increased)	25c	7-15	7-7
\$3.80 preferred (quar.)	95c	10-1	9-21
Brown Company	15c	9-1	8-7
Bullock's Inc. (increased)	60c	9-1	8-13
Stockholders will vote on Aug. 20 on a proposal to split the common on a 2-for-1 basis. If approved the split will be effective on Sept. 1.			
Burman Oil, Ltd., ordinary stock units— Stock dividend	100%	8-12	6-19
California Water & Telephone— Common (quar.)	30c	8-1	7-10
\$1 preferred (quar.)	25c	8-1	7-10
\$1.20 preferred (quar.)	30c	8-1	7-10
\$1.24 preferred (quar.)	31c	8-1	7-10
\$1.25 preferred (quar.)	31½c	8-1	7-10
\$1.32 preferred (quar.)	33c	8-1	7-10
Canadian Breweries, Ltd., common (quar.)	\$37½c	10-1	8-31
\$1.25 convertible preference (quar.)	\$31½c	10-1	8-31
Canadian Dredge & Dock, Ltd.— Stock dividend	50%	7-13	7-13
Canadian Utilities Ltd., 4¼% pfd. (quar.)	\$1.06	8-15	7-31
5% preferred (quar.)	\$1.25	8-15	7-31
Capital Plastics (stock dividend)	5%	8-12	8-5
Carpenter (L. E.) & Co.	5c	8-14	8-1
Central Electric & Gas Co., common (quar.)	25c	7-31	7-15
\$2.75 preferred (quar.)	68¾c	7-31	7-15
Central Power & Light Co., 4% pfd. (quar.)	\$1	8-1	7-15
4.20% preferred (quar.)	\$1.05	8-1	7-15
Central Securities Corp., common (quar.)	10c	9-15	9-1
\$1.40 preference (quar.)	35c	8-1	7-20
\$1.50 preference (quar.)	37½c	8-1	7-20
Central & South West Corp. (quar.)	45c	8-31	7-31
Champion Industries, Inc. (Del.) (optional)	8c	7-10	6-30
Chesapeake & Ohio Ry., common (quar.)	\$1	9-21	9-1
¾% preferred (quar.)	87½c	11-1	10-7
Cincinnati Inter-Terminal RR. Co.— 4% preferred (s-a)	\$2	8-1	7-20
City Stores Co. (quar.)	25c	8-1	7-20
City Title Insurance Co. (N. Y.) (quar.)	7½c	7-24	7-15
Cleveland, Cincinnati, Chicago & St. Louis Ry., common (s-a)	\$5	7-31	7-21
5% preferred (quar.)	\$1.25	7-31	7-21
Cleveland Worsted Mills (liquidating)	\$10	7-24	7-10
Coca-Cola Bottling (St. Louis)— Payment omitted at this time.			
Colgate-Palmolive Co.— New common (initial-quar.)	30c	8-15	7-23
¾% preferred (quar.)	87½c	9-30	9-11
Collins Co. (quar.)	\$1	7-15	7-2
Colorado Central Power (2-for-1 stock split)	9c	8-1	7-15
Columbia River Paper, \$5 2nd pfd. (accum.)	\$3	7-10	6-30
Concord Electric Co., common (quar.)	60c	7-15	7-7
6% preferred (quar.)	\$1.50	7-15	7-7
Concord Fund	10c	7-30	7-15
Consolidated Bakeries of Canada Ltd. (s-a)	125c	8-1	7-15
Consolidated Gold Fields of South Africa, Ltd.	9c	7-10	6-19
Consolidated Theatres Ltd., class A (quar.)	13c	9-1	7-31
Continental Insurance (N. Y.)— Stock dividend	10%	7-17	7-2
Councilor's Investment Fund, Inc.	20¾c	7-15	6-29
Cuneo Press, Inc.	20c	8-20	8-5
Decca Record Co., Ltd., ordinary	1c	7-10	5-19
Deerfield Glassine (quar.)	50c	8-15	8-1
Denver Union Stock Yard Co. (quar.)	\$1	9-1	8-15
Devco & Reynolds, class A	70c	9-25	9-14
Class B	35c	9-25	9-14
Discount Corp. of New York	\$2	7-29	7-15
Dominion & Anglo Investment Corp., Ltd.— 6% preferred (quar.)	\$1.25	9-1	8-14
Dominion Dairies, Ltd.	\$10c	7-15	6-30
Eastern Life Insurance (N. Y.)— Stock dividend	10%	7-24	6-30
Easy Washing Machine Co., Ltd. (quar.)	\$10c	8-15	7-17
Evans Grocery (initial)	10c	7-15	7-1
Exeter & Hampton Electric, com (quar.)	65c	7-15	7-7
5% preferred (quar.)	\$1.25	7-15	7-7
Fairbanks Company, 6% preferred (quar.)	\$1.50	8-1	7-18
Fall River Gas (quar.)	40c	8-15	8-1
Federal Grain Ltd., class A (quar.)	\$35c	7-17	8-1
Federal National Mortgage Association— Common (monthly)	20c	8-17	7-31
Federated Corp. (Del.) class A (monthly)	1c	7-22	7-13
Class B (monthly)	1c	7-22	7-13
Class A (monthly)	1c	8-21	8-10
Class B (monthly)	1c	8-21	8-10
Class A (monthly)	1c	9-22	9-11
Class B (monthly)	1c	9-22	9-11

Name of Company	Per Share	When Payable	Holders of Rec.
Financial General Corp., common (quar.)	7½c	11-1	10-2
\$2.25 preferred (quar.)	56½c	11-1	10-2
Firth Sterling, Inc., 7% pfd. (quar.)	\$1.75	8-1	7-17
Pittsburg Gas & Electric, common (quar.)	75c	7-15	7-7
¾% preferred	\$1.56	7-15	7-7
Florida Growth Fund Inc.— (From investment income)	5c	8-20	7-31
Food Giant Markets, 4% preferred (s-a)	20c	8-1	7-20
Ford Motor Co.	60c	9-10	8-11
Franklin Stores (quar.)	20c	7-24	7-14
Freiman (A. J.), Ltd., common (quar.)	125c	8-1	7-25
4½% preferred (quar.)	\$1.12½	8-1	7-25
Friendly Finance, Inc., 8% pfd. (quar.)	15c	9-15	9-1
Fruehauf Trailer Co., 4% preferred (quar.)	\$1	9-1	8-14
Gamble-Skogmo, Inc., common (quar.)	20c	7-31	7-20
5% preferred (quar.)	62½c	7-31	7-20
General Public Utilities Corp.— New common (initial)	28c	8-28	7-31
General Realty & Utilities (liquidating)— Distribution on July 30 of voting trust certificates of two subsidiaries (Fifteenth & Chestnut Realty (Philadelphia) and 611 West 43rd Street, Corp. (N. Y.) at the rate of one voting trust certificate for each 100 shares of General Realty & Utilities held)			
General Steel Wares, Ltd., common (quar.)	110c	8-15	7-17
5% preferred (quar.)	\$1.125	8-1	7-10
General Waterworks Corp.— 5% voting preferred (initial)	81c	8-1	7-20
Goodyear Tire & Rubber (quar.)	60c	9-15	8-14
Grace National Bank (N. Y.) (s-a)	\$2	9-1	8-24
Greeley Gas Co., 5½% preferred A (quar.)	\$1.37½	8-1	7-15
Growth Industry Shares— (47c from capital sources and 3c from net investment income)	50c	7-31	7-13
Gulf Insurance (Dallas) (quar.)	50c	7-15	7-10
Hagerstown Gas (quar.)	20c	8-1	7-15
Hallnor Mines, Ltd.	14c	9-1	8-10
Harrisburg Telephone Co., 5% pfd. (quar.)	\$1.25	7-15	6-30
Hartiz (J. F.), Ltd., class A (quar.)	\$12½c	8-1	7-20
Holly Stores, 5% preferred (quar.)	31½c	8-1	7-20
Husmann Refrigerator Co. (quar.)	25c	8-1	7-17
Huttig Sack & Door (quar.)	50c	9-30	9-15
Hydra-Power Corp. (quar.)	5c	7-31	7-15
I C C Loan, 6% preferred (quar.)	\$1.50	7-15	7-6
Indianapolis Water Co. (quar.)	25c	9-1	8-10
Ingersoll-Rand Co., 6% preferred (s-a)	\$3	1-2-60	12-3
Iowa Southern Utilities Co., common (quar.)	34c	9-1	8-14
4¼% preferred (quar.)	35½c	9-1	8-14
\$1.76 convertible preferred (quar.)	44c	9-1	8-14
Jantzen, Inc., common (quar.)	20c	8-1	7-15
5% preferred (quar.)	\$1.25	8-21	8-25
Jones & Lamson Machine (quar.)	25c	9-10	9-1
Jorgensen (Earl M.) Co. (quar.)	25c	7-31	7-15
Kansas City Life Insurance (quar.)	\$2.50	7-7	7-6
Kerr-Addison Gold Mines, Ltd. (quar.)	\$20c	9-24	8-31
Kobecker Stores (quar.)	20c	7-31	7-17
LaCrosse Telephone (quar.)	20c	7-31	7-15
Langston Industries (2-for-1 stock split)	8-17	8-3	
Lincoln Printing Co., \$3.50 pfd. (quar.)	87½c	8-1	7-15
Litercraft Industries (quar.)	10c	7-15	7-3
Louisiana Power & Light, 4.16% pfd. (quar.)	\$1.04	8-1	7-10
4.44% preferred (quar.)	\$1.11	8-1	7-10
4.96% preferred (quar.)	\$1.24	8-1	7-10
5.16% preferred (initial)	\$1.4373	8-1	7-10
Loblaws Cos., Ltd., class A (quar.)	110c	9-1	8-5
Class B (quar.)	110c	9-1	8-5
\$2.40 preferred (quar.)	160c	9-1	8-5
Loblaws Groceries, Ltd., common (quar.)	154c	9-1	8-5
Second preference (quar.)	154c	9-1	8-5
\$1.50 first preferred (quar.)	137½c	9-1	8-5
M & D Store Fixtures (year-end)	10c	7-31	7-15
M. R. A. Holdings, Ltd., class A	116c	8-1	7-15
5% participating preferred (quar.)	\$31½c	8-1	7-15
Mayer (Oscar) & Co. (quar.)	20c	8-1	7-21
McCormick & Co. (Baltimore), 5% pfd. (s-a)	\$2.50	8-1	7-10
McIntyre Porcupine Mines, Ltd. (quar.)	150c	9-1	8-4
McKee (Arthur G.) & Co. (increased)	75c	8-1	7-20
2-for-1 stock split subject to approval of stockholders Sept. 25.			
Mead Corp., common (quar.)	42½c	9-1	8-11
4¼% preferred (quar.)	\$1.06¼	9-1	8-11
Melville Shoe Corp., common (quar.)	32½c	8-1	7-17
4¼% preferred A (quar.)	\$1.18¾	9-1	8-14
4% preferred B (quar.)	\$1	9-1	8-14
Mexican Light & Power Co., common	225c	8-1	7-17
\$1 preferred (quar.)	225c	8-1	7-17
Meyerco Corp. (quar.)	5c	8-1	7-20
Metal Hose & Tubing Co.	50c	9-10	8-31
Miami Copper Co. (quar.)	50c	9-25	9-11
Midland & Pacific Grain (annual)	\$1	7-30	7-23
Midwest Piping Co. (quar.)	37½c	8-14	7-27
Minneapolis-Moline Co.— \$5.50 1st preferred (quar.)	\$1.37½	8-15	8-3
\$1.50 convertible 2nd preferred (quar.)	37½c	8-15	8-3
(No action taken on common payment at this time)			
Missouri Portland Cement Co.— Stockholders approved a 2-for-1 split of the common stock, probably effective on July 31.			
Monongahela Power Co., 4.40% pfd. (quar.)	\$1.10	8-1	7-15
4.50 preferred (quar.)	\$1.12½	8-1	7-15
4.80% preferred (quar.)	\$1.20	8-1	7-15
Moore-Handley Hardware Co., common	15c	8-1	7-15
5% preferred (quar.)	\$1.25	9-1	8-13
Mutual Income Fund-Reg	\$0.0666	7-15	6-30
National Aeronautical Corp.— Stockholders approved a 2-for-1 split on the common shares effective Aug. 1.			
National Airlines (year-end)	12½c	7-30	7-16
Stock dividend	2%	7-30	7-16
National Cranberry Assn., 4% preferred (s-a)	50c	9-15	8-31
National Shoes Inc. (stock dividend)	6%	7-31	7-10
National Theatres, Inc. (quar.)	12½c	7-30	7-16
New England Fund— (Quarterly from net investment income)	19c	7-30	7-17
New York Central Railroad— Directors again declined to declare a dividend payment, but hope to declare on in October.			
New York Fire Insurance (s-a)	75c	8-1	7-21
New York Merchandise (increased)	15c	8-1	7-20
Niagara Share Corp. (stock dividend)	50%	8-20	7-20
New common (initial-quar.)	25c	9-14	9-1
No-Sag Spring Co. (quar.)	12½c	7-17	7-7
Northmet Mining Ltd. (quar.)	15c	9-30	8-31
North American Van Lines (initial-quar.)	12½c	7-25	7-13
Northern RR. of New Hampshire (quar.)	\$1.50	7-31	7-12
Northwestern Steel & Wire Co. (quar.)	25c	7-31	7-15
Northwestern Utilities, Ltd., 4% pfd. (quar.)	\$1	8-1	7-17
Nunn-Bush Shoe (quar.)	20c	7-30	7-10
Orange & Rockland Utilities, Inc.— Common (quar.)	22½c	8-1	7-22
4.65% preferred A (quar.)	\$1.16	8-1	7-22
4.75% preferred B (quar.)	\$1.19	10-1	9-21
4% preferred D (quar.)	\$1	10-1	9-21
Outlet Company	\$1.25	8-1	7-20
Over-the-Counter Securities Fund, Inc.	5c	7-31	7-21

Name of Company	Per Share	When Payable	Holders of Rec.
Pall Corp., class A (initial-quar.)	75c	8-14	7-31
Pan American World Airways (quar.)	20c	8-14	7-24
Papercraft Corp. (quar.)	20c	8-27	8-6
Patterson (C. J.) preferred	12½c	8-1	7-2
Penn Dairies, Inc., class A	10c	7-15	7-6
Class B	10c	7-15	7-6
Penn Square Mutual Fund	30½c	7-20	7-1
Pennsylvania Gas Co. (quar.)	30c	7-14	7-7
Peoples Credit Jewelers, Ltd. (quar.)	115c	8-15	7-31
Peoria & Bureau Valley RR. (s-a)	\$2.50	8-1	7-31
Pioneer Finance Co., common (quar.)	12½c	7-15	7-6
6% preferred (quar.)	15c	8-15	8-3
Precision Transformers (stock dividend)	5%	8-14	7-29
President Electric, Ltd. (quar.)	12½c	8-28	7-28
Public Service Co. of New Hampshire—			
Common (quar.)	25c	8-15	7-17
3.35% preferred (quar.)	84c	8-15	7-17
4.50% preferred (quar.)	\$1.12½	8-15	7-17
Punta Alegre Sugar—			
(Common payment omitted at this time)			
Quarterly Distribution Shares, Inc.	10c	8-1	7-22
Quemont Mining Corp., Ltd.	120c	9-30	8-31
Randall Graphite Bearings, Inc. (quar.)	5c	7-31	7-16
Raytheon Company, 5½% preferred (initial)	68¾c	9-1	8-14
Real Estate Investment Trust Co. of America			
Quarterly	15c	7-29	7-20
Reliable Stores Corp. (quar.)	30c	8-5	7-29
Reynolds (R. J.) Tobacco Co. (increased)	55c	9-5	8-14
Rhode Island Election Trust Shares	\$0.028	7-17	7-10
Rose's 5, 10 & 25c Stores (quar.)	15c	8-1	7-20
S. & W. Fine Foods, 4% preferred (quar.)	50c	7-31	7-14
Saratoga & Schenectady RR.	\$3	7-15	7-1
Shenango Valley Water Co., 5% pfd. (quar.)	\$1.25	9-1	8-14
Sidney Roofing & Paper Co., Ltd.—			
90c class A (quar.)	122½c	8-1	7-15
Sierra Pacific Power Co., common (quar.)	35c	8-1	7-17
\$2.44 preferred A (quar.)	61c	9-1	8-14
Simplex Paper Corp. (quar.)	20c	7-20	7-10
Smith-Alsop Paint & Varnish Co.	35c	7-26	7-20
Soss Mfg. Co. (quar.)	5c	9-18	9-4
Southern California Water, common (quar.)	22½c	9-1	8-14
4% preferred (quar.)	25c	9-1	8-14
4½% preferred (quar.)	26½c	9-1	8-14
5.44% preferred (quar.)	34c	9-1	8-14
Southwestern Drug, \$5 1st preferred (quar.)	\$1.25	7-15	6-30
Southwestern Electric Service—			
4.40% preferred (quar.)	\$1.10	8-1	7-21
Special Investments & Securities, Inc.—			
Common (quar.)	5c	8-3	7-15
4½% preferred (quar.)	56½c	8-3	7-15
Spector Freight System, class A (quar.)	17c	8-15	7-31
Class B (quar.)	53c	8-15	7-31
Sprague Engineering Corp. (quar.)	10c	8-14	7-31
Springfield Gas Light (quar.)	70c	7-15	7-7
Steinbergs, Ltd., 5½% preferred (quar.)	\$1.32	8-15	7-23
Sterling Precision Corp., 5% pfd. A (quar.)	12½c	9-1	8-14
5% preferred C (quar.)	12½c	9-1	8-14
Stevens (J. P.) & Co. (quar.)	37½c	7-31	7-20
Stouffer Corp. (quar.)	10c	8-31	8-7
Suburban Electric Gas Corp.—			
5.20% preferred (1952) (quar.)	65c	8-1	7-15
4.20% preferred (1954) (quar.)	65c	8-1	7-15
Sweets Co. of America	25c	7-29	7-17
Time Finance Co. (Baltimore)—			
7% preferred (quar.)	\$1.75	7-15	7-6
Union Gas System (Kansas), com. (quar.)	38c	9-1	8-13
5% preferred (quar.)	\$1.25	9-1	8-13
Union Mfg. Co.—			
Payment omitted at this time.			
Union Oil & Gas (Los Angeles), cl. A (quar.)	10c	9-14	9-4
Class B (quar.)	10c	9-14	9-4
United Artists Theatre Circuit—			
5% preferred (quar.)	\$1.25	9-15	9-1
United Canadian Shares, Ltd.	130c	8-1	7-16
United Continental Fund—			
5c from net investment income and 3c from securities profits.	8c	7-31	7-9
U. S. Fire Insurance (N. Y.) (quar.)	25c	8-1	7-16
United Transit Co., common (quar.)	15c	8-1	7-15
5% preferred (quar.)	62½c	8-1	7-15
Universal Pictures Co., Inc., 4½% pfd. (quar.)	\$1.06½	9-1	8-15
Value Line Fund.	5c	7-31	7-10
Value Line Income Fund, Inc.—			
(8 cents from earned income plus 4 cents from capital gains)	12c	8-14	7-23
Walnut Grove Products (quar.)	12½c	7-20	6-30
Walworth Company (stock dividend)	2c	8-3	7-14
Watson Bros. Transportation, class A (quar.)	13c	7-28	7-15
Wellington Equity Fund—			
From net investment income	5c	8-15	7-23
Western Carolina Telephone Co.	10c	9-30	9-21
Westminster Paper, Ltd.—			
New common (initial quar.)	117½c	7-31	7-15
White Sewing Machine Corp.—			
\$2 prior preferred (quar.)	50c	8-1	7-20
\$3 convertible preferred (quar.)	75c	8-1	7-20
White Stores (quar.)	20c	8-15	7-21
Willson Stationers & Envelopes—			
5% 1st preferred (quar.)	\$1.25	7-15	6-30
Wisconsin Public Service (quar.)	30c	9-19	8-31
Woolworth (F. W.) Co. (quar.)	62½c	9-1	8-4

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
American Ice Co., 6% preferred	\$1.50	7-24	7-10	Brooke Bond Canada (1959) Ltd.—				Consolidated Mining & Smelting Co. of			
American Distilling Co. (quar.)	40c	7-24	7-14	4.16% preferred (quar.)	\$26c	7-15	6-15	Canada, Ltd. (s-a)	40c	7-15	6-13
American Fire & Casualty Co. (Orlando, Fla.)				Brooklyn Union Gas Co. (quar.)	55c	8-1	7-6	Consolidated Natural Gas (quar.)	52½c	8-15	7-15
Quarterly	25c	9-15	8-31	Budget Finance Plan, common (quar.)	10c	7-15	6-26	Consolidated Paper Corp. Ltd. (quar.)	40c	7-15	6-5
American Home Products Corp. (monthly)	25c	12-15	11-30	60c convertible preferred (quar.)	15c	7-15	6-26	Consolidated Royalties, Inc.—			
American Insurance (Newark, N. J.) (quar.)	32½c	8-1	7-14	6% preferred (quar.)	15c	7-15	6-26	Participating preferred (quar.)	15c	7-15	6-30
American Machine & Foundry Co.—				Bullock's, Inc., 4% preferred (quar.)	\$1	8-1	7-15	Consolidated Water Co., class A (quar.)	17½c	7-15	6-30
5% preferred (quar.)	\$1.25	7-15	6-30	Burger Brewing Co.	25c	7-16	7-6	6% conv. preferred (quar.)	37½c	7-15	6-30
3.90% preferred (quar.)	97½c	7-15	6-30	Burgess Virocrafters, Inc.	25c	7-13	7-6	Consumers Power Co., common (quar.)	60c	8-20	7-24
American Marietta Co., common (quar.)	25c	8-1	7-3	Burns & Co., Ltd. (quar.)	15c	7-29	7-9	\$4.1c preferred (quar.)	\$1.04	10-1	9-4
Stock dividend	25c	8-1	7-6	Burroughs Corp. (quar.)	25c	7-20	6-26	\$4.50 preferred (quar.)	\$1.12½	10-1	9-4
5% preferred (quar.)	\$1.25	8-1	7-20	Burry Biscuit Corp.—				\$4.52 preferred (quar.)	\$1.13	10-1	9-4
American Metal Climax Inc.—				\$1.25 convertible preferred (quar.)	31c	8-15	7-31	Container Corp. of America, com. (quar.)	25c	8-25	8-5
4½% preferred (quar.)	\$1.12½	9-1	8-21	Business Men's Assurance Co. of America—				4% preferred (quar.)	\$1	9-1	8-20
American Monorail Co.—				Semi-annual	15c	8-3	7-24	Continental Insurance Co.—			
\$1.20 convertible preferred (quar.)	30c	7-31	7-17	Butler Mfg. Co. (quar.)	60c	7-14	7-1	Stock div. (subject to approval June 29)	10c	7-17	7-2
American Mutual Fund—				Byers (A. M.) Co., common	10c	8-1	7-17	Continental Life Insurance (Toronto) (s-a)	\$1.30	8-1	7-23
From net investment income	6c	8-3	7-8	7% preferred (quar.)	\$1.75	8-1	7-17	Continental Motors Corp. (quar.)	15c	7-15	6-26
American National Fire Insurance (quar.)	20c	7-15	6-15	C M P Industries (quar.)	37½c	7-15	6-30	Continental Transportation Lines (quar.)	17½c	8-1	7-13
American National Insurance Co. (Galveston)				Extra	25c	8-20	8-11	Controls Corp. of America (quar.)	20c	7-6	6-22
Quarterly	3c	12-15	11-30	Calaveras Cement (quar.)	37½c	7-15	6-30	Stock dividend (subject to stockholders	50c	8-10	7-24
Extra	1c	12-15	11-30	Caldwell Linen Mills Ltd.—				approval on July 21)	17½c	7-20	7-3
American Natural Gas, com. (quar.)	65c	8-1	7-15	\$1.50 1st preferred (quar.)	138c	8-1	7-15	Cooper-Jarrett, Inc. (quar.)	50c	7-25	7-3
6% preferred (quar.)	37½c	8-1	7-15	Calgary Power, Ltd., common	130c	7-15	6-15	Corn Products Co. (quar.)			
American-Saint Gobain Corp.—				California Electric Power, \$3 pfd. (quar.)	75c	8-1	7-15	Cornell-Dubilier Electric Corp.—			
5% prior preferred (quar.)	31½c	9-1	8-10	California Fund	4c	7-15	6-11	\$5.25 preferred series A (quar.)	\$1.31½	7-15	6-19
American Smelting & Refining—				California Interstate Telephone (quar.)	17½c	8-16	7-31	Corporate Investors Ltd., class A	18c	7-21	6-19
7% 1st preferred (quar.)	\$1.75	7-31	7-10	California Oregon Power, common (quar.)	40c	7-20	6-30	Corson (W. H.), Inc. (quar.)	5c	9-4	8-21
American Thermos Products (quar.)	35c	8-1	7-17	7% preferred (quar.)	\$1.75	7-15	6-30	Courtaulds, Ltd.—			
American Title & Insurance Co. (quar.)	7½c	7-23	7-10	5.10% preferred (quar.)	\$1.27½	7-15	6-30	American deposit receipts (final)	6% 7-31	6-15	
American Viscose Corp. (increased-quar.)	50c	8-1	7-15	\$4.70 preferred (quar.)	\$1.17½	7-15	6-30	Craig Systems, Inc., (year-end)	15c	7-27	7-13
American Water Works, common (quar.)	15c	8-15	8-3	6% preferred (quar.)	\$1.50	7-15	6-30	Crain (R. L.), Ltd. (quar.)	\$6¼c	9-30	9-4
5½% preferred (quar.)	34½c	9-1	8-17	California Packing, new com. (initial-quar.)	28½c	8-15	7-24	Crane Company, 3¼% pfd. (quar.)	93¾c	9-15	8-28
6% preferred (quar.)	37½c	9-1	8-17	California Portland Cement (increased-quar.)	\$1.25	7-13	6-29	Creamery Package Mfg. (quar.)	40c	7-20	7-6
Anaconda Wire & Cable Co.	25c	7-28	7-7	Campbell Red Lake Mines (quar.)	\$8¾c	7-28	6-26	Crescent Petroleum (stock div.) (One share			
Anchor Post Products (quar.)	25c	9-22	9-3	Campbell Soup Co. (quar.)	40c	7-31	7-15	of 5% convertible preferred for each 100			
Anderson Electric Corp., common (quar.)	15c	8-17	8-3	Canada Foils, Ltd., common (quar.)	115c	8-15	7-31	shares held. Cash will be paid in lieu of			
Anglo-Canadian Pulp & Paper Mills—				Class A (quar.)	115c	8-15	7-31	fractional shares)			
\$2.80 preferred (quar.)	170c	7-20	6-30	Canada Iron Foundries, Ltd.—				Crossett Company, class A (quar.)	10c	8-1	7-10
Anglo-Canadian Telephone, class A (quar.)	130c	9-1	8-10	4¼% preferred (quar.)	\$1.06¼	7-15	6-19	Class B (quar.)	10c	8-1	7-15
4½% preferred (quar.)	\$56¼c	8-1	7-10	Canada Life Assurance Co. (quar.)	\$1.15	10-1	9-30	Crouse-Hinds Co. (quar.)	25c	8-1	7-10
Anglo-Huronian, Ltd. (s-a)	125c	7-23	6-25	Canada Southern Railway Co. (s-a)	\$1.50	8-1	7-17	Crown Cork & Seal, Ltd. (quar.)	\$50c	8-15	7-15
Anheuser-Busch, Inc. (quar.)	30c	9-9	8-12	Canadian Bronze Ltd., common (quar.)	\$37½c	8-1	7-10	Crown Cork International Corp.—			
Animal Trap Co. of America, com. (quar.)	20c	8-1	7-20	5% preference (quar.)	\$1.25	8-1	7-10	Class A (quar.)	25c	10-1	9-10
5% preferred (quar.)	62½c	8-1	7-20	Canadian Canners, Ltd., class A (quar.)	\$18¾c	10-1	9-1	Crown Cork & Seal Co. Inc., \$2 pfd. (quar.)	50c	9-15	8-17
Anker Chemical & Film (initial)	5c	7-24	7-15	Canadian Driven Steel, Ltd.				Crown Zellerbach Corp.—			
Ansul Chemical Co. (quar.)	25c	7-15	7-1	60c preferred (quar.)	15c	10-15	10-1	\$4.20 preferred (quar.)	\$1.05	9-2	8-11
Anthel-Imperial, Ltd., common (quar.)	335c	7-15	7-1	Canadian Fairbanks-Morse Co., Ltd.—				Crucible Steel Co. of America—			
\$5.25 preferred 1955 series (quar.)	\$1.37½	8-1	7-1	6% preferred (quar.)	\$1.50	7-15	6-30	5¼% convertible preferred (initial)	32c	9-30	9-16
Appalachian Power Co., 4.50% pfd. (quar.)	\$1.12½	8-1	7-6	Canadian General Investment, Ltd. (quar.)	130c	7-15	6-30	Cuban-American Sugar Co., 7% pfd. (quar.)	\$1.75	9-29	9-15
4½% preferred (quar.)	\$1.12½	8-1	7-6	Canadian Industries, Ltd., com. (quar.)	110c	7-31	6-30	Cudahy Packing Co., 4½% pfd. (quar.)	\$1.12½	7-15	7-6
Applied Arts Corp. (quar.)	5c	7-15	6-30	7½% preferred (quar.)	\$93¾c	7-15	6-15	Curtiss Candy, 1st preferred (quar.)	\$1.12½	7-15	7-1
Argus Corp., Ltd., common (quar.)	125c	9-1	7-20	Canadian International Investment Trust,				Curtiss-Wright Corp.—			
\$2.40 2nd pref. A (quar.)	160c	8-1	7-20	Ltd., common	115c	9-1	8-14	Class A (quar.)	50c	9-24	9-4
\$2.50 pref. series B (quar.)	162½c	8-1	7-20	5% preferred (quar.)	\$1.25	9-1	8-14	Class A (quar.)	50c	12-24	12-4
Arizona Flour Mills (quar.)	12½c	7-15	7-6	Canadian Oil Cos. Ltd. (quar.)	120c	8-15	7-15	Cutter Laboratories, class A (quar.)	5c	7-27	6-30
Extra	12½c	7-15	7-6	Canadian Pacific Ry. (s-a)	175c	8-1	6-19				
Arnold Altex Aluminum Co., common (quar.)	7½c	8-15	8-1	Canadian Vickers, Ltd. (quar.)	115c	7-15	6-30	Dalich Crystal Dairies—			
35c convertible preferred (quar.)	8½c	8-15	8-1	Caroling Chinchfield & Ohio Ry. Gtd. (quar.)	\$1.25	7-20	7-10	Stock dividend	2%	7-15	6-13
Aro Equipment Corp., common (quar.)	25c	7-15	6-30	Case (J. I.) Co., 7% pfd. (quar.)	\$1.75	10-1	9-12	Dallas Power & Light Co.—			
4½% preferred (quar.)	56c	9-1	8-20	6½% 2nd preferred (quar.)	11½c	10-1	9-12	\$4 preferred (quar.)	\$1	8-1	7-10
Arrow-Hart & Hegeman Electric Co.	60c	7-15	6-19	Caspar Asbestos, Ltd. (quar.)	110c	7-20	6-19	\$4.24 preferred (quar.)	\$1.06	8-1	7-10
Artesian Water Co. (Del.), 7% pfd. (quar.)	43¾c	8-1	7-1	Extra	12½c	7-20	6-19	4½% preferred (quar.)	\$1.13	8-1	7-10
Associated Dry Goods, common (quar.)	55c	9-1	8-14	Caterpillar Tractor Co., common (increased)	75c	8-10	7-20	Dana Corp., 3¼% preferred (quar.)	93¾c	7-15	7-3
5.25% preferred (quar.)	\$1.31½	9-1	8-14	4.20% preferred (quar.)	\$1.05	8-10	7-20	Davenport Water Co., 5% pfd. (quar.)	\$1.25	8-1	7-10
Associated Electrical Industries, Ltd.—				Celanese Corp. of America—				Daystrom, Inc. (quar.)	30c	8-14	7-27
American deposit rets. (interim)	2½c	7-16	6-3	Stock div. one share for each four held	25c	7-15	6-25	Dayton Rubber Co., common (quar.)	35c	7-24	7-10
Associated Stationers Supply (quar.)	25c	8-1	7-15	Celotex Corp., common (quar.)	50c	7-31	7-8	Class A (quar.)	50c	7-24	7-10
Atchison, Topeka & Santa Fe Ry.—				5% preferred (quar.)	25c	7-31	7-8	De Laval Steam Turbine Co.—			
Common (quar.)	30c	y9-1	7-31	Cenco Instrument Corp.	10c	8-17	8-6	New common (initial)	40c	8-15	7-31
5% non-cum. preferred (s-a)	25c	8-1	6-26	Central Food Markets, 5% pfd. (quar.)	62½c	8-1	7-22	De Vibiss Co., new common (initial)	25c	7-20	7-10
Atlanta & Charlotte Air Line Ry. (s-a)	\$4.50	9-1	8-20	Central of Georgia Ry. Co.—				Dejura-Amsco Corp., class A (initial)	12½c	9-1	8-14
Atlantic City Electric, common (quar.)	37½c	7-15	6-18	Common (quar.)	25c	9-21	9-10	Class B (initial)	\$0.00625	9-1	8-14
4% preferred (quar.)	\$1	8-1	7-9	Common (quar.)	25c	12-21	12-10	Delaware Power & Light Co. (quar.)	52½c	7-31	7-7
4.75% preferred (quar.)	\$1.18½	8-1	7-9	Central Hudson Gas & Electric Corp. (quar.)	20c	8-1	7-10	Deming Company (quar.)	18c	7-15	7-1
4.10% preferred (quar.)	\$1.02½	8-1	7-9	Central Public Utility (quar.)	20c	8-1	7-10	Dennison Mfg., class A (quar.)	40c	9-3	8-3
4.35% preferred (quar.)	\$1.08½	8-1	7-9	Champion Spark Plug (quar.)	37½c	7-15	6-23	8% debenture stock (quar.)	\$2	9-3	8-3
Atlantic Refining Co., 3.75% pfd. B (quar.)	93¾c	8-1	7-6	Champion Oil & Refining, common (quar.)	25c	8-1	7-10				
Atlas Life Insurance (Tulsa) (quar.)	25c	7-15	7-15	\$3 conv. pref. (quar.)	75c	9-1	9-14	Denver Tramway Corp.—			
Quarterly	25c	10-15	10-18	Chase Manhattan Bank (N. Y.) (quar.)	60c	8-14	7-15	\$2.50 to \$3.50 1st preferred (s-a)	62½c	12-15	12-6
Atlas Sewing Centers Inc.—				Chemical Fund, Inc., new (initial from in-	4¾c	7-15	6-24	Denver Union Stock Yard Co. (quar.)	\$1	9-1	8-15
Stock dividend	5c	8-1	7-15	vestment income)				Detroit & Canada Tunnel (quar.)	25c	7-20	7-10
Atlas Steels, Ltd. (quar.)	125c	8-1	7-3	Chenango & Unadilla Telephone Corp.—				Detroit Edison Co. (quar.)	50c	7-15	6-25
Austin Nichols & Co., common	30c	8-1	7-14	4½% preferred (quar.)	\$1.12½	7-15	6-30	Diamond Gardner Corp., common (quar.)	30c	8-1	7-6
Stock dividend	5c	8-1	7-14	Chesapeake Corp. (Va.) (quar.)	30c	8-15	8-5	\$1.50 preferred (quar.)	37½c	8-1	7-6
\$1.20 conv. prior preferred (quar.)	30c	8-1	7-14	Chesapeake & Ohio Ry., 3½% pfd. (quar.)	87½c	8-1	7-7	Dibold, Inc. (quar.)	15c	9-12	8-28
Axe Houghton Fund "B" (quar. from in-				Chesapeake & Ohio Ry.				Dillon (J. S.) & Sons Stores Co. (quar.)	25c	7-15	6-30
vestment income)	7c	7-24	7-3	3½% conv. preferred (quar.)	87½c	8-1	7-7	Dividend Shares, Inc. (quarterly from in-	2¼c	8-1	7-8
Axe Science & Electronics Corp. (a distribu-				Chicago, Milwaukee, St. Paul & Pacific RR.				vestment income)			
tion of 35c from net security profits plus				Common (quar.)	37½c	7-23	7-3	Dodge & Cox Fund—			
a dividend of 10c from investment income)	45c	7-24	6-10	Common (quar.)	37½c	10-22	10-2	Beneficial shares	25c	9-18	9-11
Avco Corp. (quar.)	10c	8-20	7-31	Common (quar.)	37½c	12-17	11-27	Dodge Mfg. Corp. (Indiana) common (quar.)	37½c	8-14	7-31
Ayres (L. S.) & Co., common (quar.)	30c	7-31	7-15	Series A preferred (quar.)	\$1.25	9-24	9-4	\$1.56 preferred (quar.)	39c	10-1	9-18
4½% preferred (quar.)	\$1.12½	7-31	7-20	Series A preferred (quar.)	\$1.25	11-25	11-6	Dome Mines, Ltd. (quar.)	\$17½c	7-30	6-30
4½% preferred (1947 series) (quar.)	\$1.12½	7-31	7-20	Chicago Molded Products (quar.)	10c	7-15	6-12	Dominion Bridge, Ltd. (quar.)	120c	8-25	7-31
				Cincinnati Gas & Electric, com. (quar.)	37½c	8-14	7-15	Dominion Dairies, Ltd., common (resumed)	110c	7-15	6-30
				4½% preferred (quar.)	\$1	10-1	9-15	5% non-cumulative preferred (quar.)	144c	10-15	9-30
				4½% preferred (quar.)	\$1.18½	10-1	9-15	5% non-cumulative preferred (quar.)	143c	1-15-60	12-31
				City Investing Co., com. (s-a)	20c	8-14	7-24	5% non-cumulative preferred (quar.)	144c	4-15-60	3-31
				Extra	10c	8-14	7-24	Dominion Fabrics, Ltd., common (quar.)	115c	8-1	7-15
				Clayton Mark & Co. (quar.)	15c	7-15	7-3	2nd convertible preference (quar.)	137½c	8-1	7-15
				Clearfield & Mahoning Ry. (s-a)	\$1.50	1-1-60	12-18	Dominion Foundries & Steel Ltd.—			
				Cleveland, Cincinnati, Chic. & St. Louis Ry.				4½% preferred (quar.)	\$112½c	7-15	6-24
				Common (s-a)	85	7-31	7-21	Dominick Fund, Inc.—	12c	7-15	6-30
				5% preferred (quar.)	\$1.25	7-31	7-21	Dominion			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Eastern Bakeries, Ltd.—				Glen Gery Shale Brick (quar.)	10c	9-11	8-21	Institutional Securities Ltd.—			
4% participating preferred (quar.)	\$1	7-15	6-30	Gold Seal Products Corp., class A	5c	7-16	7-1	Institutional Growth Fund—			
Eastern Industries (quar.)	10c	8-1	7-15	Class B (quar.)	5c	7-16	7-1	(6c from investment income and 14c	20c	8-1	7-1
Eastern States Corp. (Md.)				6½% preferred (quar.)	16½c	7-16	7-1	from securities profits)	35c	8-15	7-31
\$7 preferred A (accum.)	\$1.75	8-1	7-3	Goodall Rubber, common (quar.)	12½c	8-15	8-1	Interchemical Corp., common (increased)	\$1.12½	8-1	7-15
\$6 preferred B (accum.)	\$1.50	8-1	7-3	Class A (quar.)	12½c	8-15	8-1	4½% preferred (quar.)	31½c	10-1	9-15
Echlin Mfg. (initial)	15c	7-15	7-1	Goodman Tire Co. (quar.)	20c	8-1	7-1	Inter-County Telephone & Telegraph Co.—			
Economics Laboratory Inc. (quar.)	20c	7-15	7-3	Goodyear Tire & Rubber (Canada), Ltd.—	150c	7-31	7-10	5% preferred B (quar.)	115c	7-15	6-25
Stock dividend	5c	7-15	7-3	4% preferred (quar.)	50c	9-15	9-3	Common (quar.)	\$37½c	7-15	6-25
Edison Sault Electric (increased quar.)	22½c	7-15	7-1	Gould-National Batteries Inc. (quar.)	25c	7-24	6-30	6% partic. preferred (quar.)	50c	9-10	8-11
Ekco Products, common (quar.)	50c	8-1	7-15	Goulds Pumps, 5% pfd. (quar.)	20c	7-31	7-9	International Business Machines (quar.)	50c	7-15	6-15
4½% preferred (quar.)	\$1.12½	8-1	7-15	Government Employees Life Insurance (s-a)	125c	9-15	8-25	International Harvester Co., common (quar.)	\$1	7-15	6-30
Elastic Stop-Nut Corp. of Amer. (quar.)	25c	8-1	7-15	Grafton & Co., Ltd., class A (quar.)	56½c	7-15	6-22	International Milling Co., 4% pfd. (quar.)	25c	7-15	6-19
Electronics Communications				Class A (quar.)	37½c	7-15	6-19	International Telephone & Telegraph Corp.—			
Common (stock dividend)	50c	8-17	7-31	Grand Union Co., 4½% preferred (quar.)	40c	9-10	9-1	Quarterly	25c	7-15	6-19
6% conv. preferred (quar.)	15c	7-15	7-1	Great American Insurance (N. Y.) (quar.)	10c	12-10	12-1	International Utilities Corp. (quar.)	25c	9-1	8-10
Emhart Mfg. Co. (quar.)	40c	7-15	6-15	Great Southern Life Ins. Co. (Houston)—	15c	8-1	7-10	Interstate Department Stores (quar.)	30c	8-14	7-24
Empire District Electric Co.—				Quarterly	15c	11-1	10-9	Investment Foundation, Ltd., com. (quar.)	160c	7-15	6-15
4½% preferred (quar.)	\$1.18½	9-1	8-14	Green (H. L.) Co. (stock dividend)	15c	8-1	7-10	6% preferred (quar.)	175c	7-15	6-15
5% preferred (quar.)	\$1.25	9-1	8-14	Stock dividend	15c	8-1	7-10	Common (quar.)	160c	10-15	9-15
7% preferred (s-a)	\$3.50	10-1	9-18	Griesedek Co., 5% conv. pfd. (quar.)	37½c	8-1	7-17	6% preferred (quar.)	175c	10-15	9-15
Empire Millwork Corp. (stock dividend)	1½c	7-31	7-15	Greyhound Corp. (stock dividend)	5c	8-27	7-23	Investors Mutual of Canada, Ltd.—	48c	8-12	7-31
(Cash will be paid in lieu of fractional				Guarantee Co. of North America (quar.)	\$1.50	7-15	6-30	Investors Trust Co. of Rhode Island—			
shrs. based on the July 15 closing price)				Extra	83	7-15	6-30	\$2.50 preferred (quar.)	37½c	8-1	7-20
Employers Group Associates (quar.)	60c	7-30	7-16	Gulf Life Insurance Co. (Dallas) (quar.)	12½c	8-1	7-15	Extra	25c	8-1	7-20
Enamel & Heating Products, Ltd.—				Gulf, Mobile & Ohio RR.—	\$1.25	9-14	8-21	\$2.50 preferred (quar.)	37½c	11-2	10-19
Class A (quar.)	110c	7-31	6-30	\$5 preferred (quar.)	\$1.25	12-14	11-20	Extra	25c	11-2	10-19
4% preferred (s-a)	15c	7-31	6-30	\$5 preferred (quar.)	175c	9-17	9-2	Investors Trust Co. of Rhode Island	45c	8-1	7-21
Common (reduced quar.)	5c	7-30	7-20	Gunnar Mines Ltd. (s-a)				Iowa-Illinois Gas & Electric, com. (quar.)	15c	8-1	7-15
6% 1st preferred (quar.)	15c	7-30	7-20					\$4.22 preferred (quar.)	\$1.09	8-1	7-15
5% 2nd preferred (quar.)	62½c	7-30	7-20					\$4.36 preferred (quar.)	15c	9-1	8-10
Ero Manufacturing (quar.)	12½c	7-15	7-1					Iron Fireman Manufacturing Co. (quar.)	13½c	7-31	7-17
Extra	12½c	7-15	7-1					Ironrite, Inc. (quar.)	40c	7-17	6-24
Evans Products (irregular)	25c	7-31	7-16					Isel Fund, Inc.—			
								Jack & Heintz, Inc. (quar.)	20c	8-1	7-15
Fabrex Corp. (initial)	15c	9-30	8-31					Jantzen of Canada Ltd. (annual)	140c	8-1	7-15
Falstaff Brewing, common (quar.)	25c	7-28	7-13					Jarell-Ash Co., preferred (quar.)	\$1.50	7-15	7-8
6% preferred (quar.)	30c	10-1	9-15					Jersey Central Power & Light—			
Farmers & Traders Life Insurance (Syracuse, N. Y.) (quar.)	\$3	10-1	9-15					4% preferred (quar.)	\$1	8-1	7-10
Fate-Roth-Heath Co. (quar.)	20c	8-1	7-15					Jewel Tea, common (quar.)	30c	8-31	8-17
Fawcett Corp. (s-a)	15c	7-15	7-8					3½% preferred (quar.)	93½c	8-1	7-17
Federal Insurance Co. (quar.)	25c	9-1	8-31					3½% preferred (quar.)	93½c	11-2	10-19
Federal National Mortgage Assn. (monthly)	20c	7-15	6-30					Joy Manufacturing Co. (quar.)	50c	7-29	7-15
Federal Paper Board, common (quar.)	50c	7-15	6-29								
4.60% preferred (quar.)	28½c	9-15	8-31					Kalamazoo Paper Co.—	45c	7-15	7-6
Federal Services Finance Corp.								Kaltman (D.) & Co.—	7½c	9-8	8-25
(Washington, D. C.)								Kansas City Power & Light			
Class A common (quar.)	25c	7-15	6-30					3.80% preferred (quar.)	95c	9-1	8-14
Class B common (quar.)	25c	7-15	6-30					4% preferred (quar.)	\$1	9-1	8-14
5% preferred A (quar.)	\$1.25	7-15	6-30					4½% preferred (quar.)	\$1.12½	9-1	8-14
5% preferred B (quar.)	\$1.25	7-15	6-30					4.20% preferred (quar.)	\$1.05	9-1	8-14
5½% preferred (quar.)	\$1.37½	7-15	6-30					4.35% preferred (quar.)	\$1.18½	9-1	8-14
Federated Department Stores (quar.)	50c	7-31	7-10					Kansas City Southern Ry.			
Fidelity & Deposit (Maryland)—								4% non-cum. preferred (quar.)	50c	7-15	6-30
New common (initial quar.)	50c	7-31	7-15					Kellogg Co.—			
Financial General Corp., common (quar.)	7½c	8-1	7-6					3½% preferred (quar.)	87½c	10-1	9-15
\$2.25 preferred series A (quar.)	56½c	8-1	7-6					3½% preferred (quar.)	87½c	12-30	12-15
Fine Arts Acceptance Corp. (quar.)	20c	7-16	7-2					Kennametal, Inc. (increased)	30c	8-20	8-5
Fireman's Fund Insurance (San Francisco)								Kennedy's Inc., common (quar.)	10c	8-1	7-20
Quarterly	45c	7-15	6-29					\$1.25 conv. preferred (quar.)	31½c	7-15	6-30
Firestone Tire & Rubber Co. (quar.)	65c	7-20	7-2					Kerr Income Fund (monthly)	5c	7-15	7-3
First Boston Corp., common	\$1	7-16	6-23					Monthly	5c	8-15	8-4
Class A	\$1	7-16	6-23					Monthly	5c	9-15	9-4
First National City Bank (N. Y.) (quar.)	75c	8-1	7-3					Ketchum & Co. (quar.)	15c	8-26	8-11
Fluor Corp., Ltd. (quar.)	30c	7-24	7-8					Keystone Custodian Funds—			
Food Machinery & Chemical—								Class A (initial)	20c	7-15	7-1
3½% preferred (quar.)	93½c	7-31	7-15					Keystone Low-Priced Bond Fund			
Foot Bros. Gear & Machine—								"Series B-3" (from net invest. income)	46c	7-15	6-30
Class A (initial)	12½c	8-1	7-10					Keystone Lower-Priced Com. Stock Fund			
Class B (initial)	12½c	8-1	7-10					"Series B-4" (7c from investment inc.			
5½% convertible preferred. Entire issue								plus a special distribution of \$1 from			
called for redemption on Aug. 1 at								net realized profits)	\$1.07	7-15	6-30
\$15.60 per share plus this dividend	\$0.2156	8-1	---					King-Seely Corp.—	50c	7-15	6-30
Forbes & Wallace—								Year-end	50c	7-15	6-30
Class B voting (quar.)	35c	9-1	8-24					Kleinert (I. B.) Rubber Co. (quar.)	20c	9-11	8-27
Class B non-voting (quar.)	35c	9-1	8-24					Knickerbocker Growth Fund	3c	7-20	6-30
Ford Motor, Ltd., 4½% pref. (s-a)	\$2¼c	8-10	7-2					Knudsen Creamery Co. (quar.)	25c	9-15	9-2
Fort Wayne & Jackson RR.—								Kratt Corp., class A (monthly)	7c	8-1	7-15
5½% preferred (s-a)	\$2.75	9-2	8-19					Class B (monthly)	7c	8-1	7-15
Foster-Forbes Glass Co., com. (quar.)	20c	7-20	7-10					Kroger Company, common (quar.)	22½c	9-1	7-31
Foundation Co. of Canada, Ltd. (quar.)	\$12½c	7-17	6-26					6% 1st preferred (quar.)	\$1.50	10-1	9-15
Fram Corp. (quar.)	25c	7-15	7-1					7% 2nd preferred (quar.)	\$1.75	8-1	7-15
Franklin Custodian Funds—								7% 2nd preferred (quar.)	\$1.75	11-1	10-15
Common stk. series (from earned income)	9c	7-15	7-1					Kuhlman Electric Co., 5½% pfd. A (quar.)	13½c	8-1	7-18
Franklin Electric (stock dividend)	3c	7-31	7-15								
Stock dividend	3c	12-31	12-15					Laclede Gas Co., common (quar.)	22½c	10-1	9-15
Fraser Brick & Tile (quar.)	8c	7-24	7-10					4.32% preferred (quar.)	27c	9-30	9-15
Extra	2c	7-24	7-10					5% preferred B (quar.)	31½c	9-30	9-15
Fraser Cos., Ltd. (quar.)	130c	7-27	6-30					Lambert (Alfred) (quar.)	17½c	9-30	9-16
Friedman Realty Co. (quar.)	10c	8-15	8-1					Quarterly	17½c	12-31	12-16
Quarterly	10c	11-16	11-2					Lake of the Woods Milling, Ltd.—			
Frito Company (quar.)	12½c	7-31	7-17					7% preferred (quar.)	\$1.75	9-1	8-3
Frontier Refining (stock dividend)	5c	7-15	7-1					Langendorf United Bakeries, Inc.—			
Extra	5c	7-15	7-1					Common (quar.)	30c	7-15	6-30
Fuller Brush Co., class A	75c	8-1	7-22					\$1.80 preferred (quar.)	45c	7-15	6-30
Class AA	83	8-1	7-22					Langston Industries (quar.)	15c	8-10	7-27
Funsten (R. E.) Co. (quar.)	20c	9-1	8-14					Stock dividend	100%	8-17	8-3
								Laura Secord Candy Shops (quar.)	25c	8-1	8-17
Gabriel Company, 5% conv. pfd. (quar.)	12½c	7-31	7-15					Laurentide Acceptance Corp. Ltd.—			
Gamewell Company (quar.)	20c	7-15	7-6					Class A (quar.)	115c	7-31	7-15
Gardner-Denver Co., common (quar.)	50c	9-1	8-11					Class A (quar.)	115c	10-31	10-15
4% preferred (quar.)	\$1	8-3	7-15					Lazard Fund, Inc. (from net invest. income)	8c	7-15	6-15
General American Industries—								Lee Rubber & Tire (quar.)	30c	7-31	7-15
Common (resumed)	10c	7-31	6-30					Leeds & Northrup, common (quar.)	15c	7-25	7-10
6% conv. preferred (quar.)	75c	7-14	6-30					Stock dividend	1%	7-25	7-10
General Baking Co., common (quar.)	15c	8-1	7-15					5% preferred A (quar.)	31½c	7-25	7-10
\$8 preferred (quar.)	\$2	10-1	9-17					5% conv. preferred B (quar.)	31½c	7-25	7-10
General Bakeries, Ltd. (quar.)	17½c	7-29	7-8					Lees (James) & Sons—			
General Dynamics Corp. (quar.)	50c	8-10	7-10					3.85% preferred (quar.)	96½c	8-3	7-15
General Mills, Inc. (quar.)	75c	8-1	7-10					Lerner Stores Corp., common (quar.)	30c	7-15	7-1
General Motors Corp., \$3.75 pfd. (quar.)	93½c	8-1	7-6					4½% preferred (quar.)	\$1.12½	8-1	7-20
\$5 preferred (quar.)	\$1.25	8-1	7-6					Leslie Salt Co. (quar.)	40c	8-15	8-14
General Products Mfg. Ltd., class A and B								Lewis Bros., Ltd. (quar.)	115c	7-31	6-30
(Stock dividend) (Two shares of non-cum.								Liberty Fabrics of New York—			
redeemable pfd. stock (25c par) for each								Common (stock dividend)	2½%	7-22	6-30
share of class A or class B held)								Lincoln National Life Insurance Co. (quar.)	50c	8-1	7-10
General Telephone Co. of California—								Quarterly	50c	11-1	10-10
4½% preferred (quar.)	22½c	8-1	7-8					Lincoln Square Building Co. (s-a)	84	7-6	6-29
General Telephone Co. of Florida—								Link-Belt Co. (quar.)	60c	8-1	8-4
\$1.30 preferred (quar.)	32½c	8-15	7-24					Loblav Groceries Co., Ltd.—			
\$1.30 preferred B (quar.)	32½c	8-15	7-24					\$1.60 1st preference series B (quar.)	140c	7-15	6-17
\$1.32 preferred (quar.)	25c	8-15	7-24					Loew's (Marens) Theatres, Ltd. (quar.)	\$1	6-30	6-10
\$1.00 preferred (quar.)	33c	8-15	7-24					Local Finance Corp. (R. I.) com. (quar.)			

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED STOCK

Range for Previous Year 1938				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday July 6	Tuesday July 7	Wednesday July 8	Thursday July 9	Friday July 10				
30 1/2 Jan 3	40 1/2 Dec 29	40 1/2 Jan 7	47 1/2 May 8	40 1/2 Jan 7	47 1/2 May 8	Abacus Fund.....	1	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	13,400
43 1/2 Jan 13	71 1/2 Nov 20	59 1/2 Feb 9	84 1/2 Apr 28	59 1/2 Feb 9	84 1/2 Apr 28	Abbott Laboratories common.....	5	73	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	5,500
102 1/2 Jan 7	120 Nov 24	112 1/2 Feb 18	134 Apr 24	112 1/2 Feb 18	134 Apr 24	4% convertible preferred.....	100	120	125	120	127	120	127	120	13,300
14 Jan 3	20 1/2 Aug 26	18 1/2 Mar 26	23 1/2 Jun 3	18 1/2 Mar 26	23 1/2 Jun 3	ABC Vending Corp.....	1	22	22 1/2	22	22 1/2	22	22 1/2	22 1/2	10,500
37 1/2 Jan 15	49 1/2 Oct 24	47 1/2 Jan 2	66 1/2 Feb 19	47 1/2 Jan 2	66 1/2 Feb 19	ACF Industries Inc.....	25	50	50 1/2	49 1/2	50 1/2	51	52 1/2	52 1/2	26,600
14 1/2 Jan 2	24 1/2 Nov 18	15 1/2 Jan 29	23 1/2 Jan 7	15 1/2 Jan 29	23 1/2 Jan 7	ACF-Wrigley Stores Inc.....	1	16 1/2	17	16 1/2	17	16 1/2	16 1/2	16 1/2	6,100
19 1/2 Jan 3	29 1/2 Oct 14	26 Jan 2	33 1/2 July 7	26 Jan 2	33 1/2 July 7	Acme Steel Co.....	10	32 1/2	33 1/2	33 1/2	33 1/2	33	33 1/2	33 1/2	2,300
20 1/2 Jan 2	29 1/2 Dec 31	27 1/2 Apr 8	30 1/2 Mar 9	27 1/2 Apr 8	30 1/2 Mar 9	Adams Express Co.....	1	28 1/2	28 1/2	28 1/2	29	29	29 1/2	29 1/2	6,500
24 1/2 Jan 6	33 1/2 Oct 9	33 Jan 2	61 May 19	33 Jan 2	61 May 19	Adams-Mills Corp.....	No par	53 1/2	54 1/2	52 1/2	54	51 1/2	52	52 1/2	7,200
82 Oct 1	97 Nov 11	94 1/2 Jan 2	125 Jan 12	94 1/2 Jan 2	125 Jan 12	Addressograph-Multigraph Corp.....	5	118	120	121 1/2	123	120	122	121	2,100
7 Jan 2	19 1/2 Dec 29	17 1/2 Jan 28	29 1/2 May 11	17 1/2 Jan 28	29 1/2 May 11	Admiral Corp.....	1	24 1/2	24 1/2	23 1/2	24	23 1/2	24	23	16,500
16 1/2 Jan 28	25 1/2 Nov 13	23 1/2 Jan 2	33 1/2 Mar 30	23 1/2 Jan 2	33 1/2 Mar 30	Aerograph Corp.....	1	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	30 1/2	30	6,500
49 1/2 Jan 13	83 1/2 Nov 21	79 1/2 Feb 3	81 1/2 Mar 10	79 1/2 Feb 3	81 1/2 Mar 10	Air Reduction Inc common.....	No par	89 1/2	90	88 1/2	90 1/2	88 1/2	88 1/2	89	7,200
193 1/2 Jan 6	297 Dec 16	315 1/2 Apr 30	328 Apr 22	315 1/2 Apr 30	328 Apr 22	4.50% conv pfd 1951 series.....	100	334	340	332	340	330	340	333	
2 1/2 Jan 3	5 July 3	3 1/2 Feb 9	6 1/2 Mar 19	3 1/2 Feb 9	6 1/2 Mar 19	A J Industries.....	2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5	10,200
24 1/2 Jan 2	34 Dec 31	30 Jun 30	35 Jan 30	30 Jun 30	35 Jan 30	Alabama Gas Corp.....	2	30 1/2	30 1/2	30 1/2	31	31 1/2	31 1/2	31 1/2	7,800
11 1/2 Jan 2	20 1/2 Nov 7	19 1/2 Jan 2	22 1/2 Apr 8	19 1/2 Jan 2	22 1/2 Apr 8	Alco Products Inc.....	1	19 1/2	20	19 1/2	20	19 1/2	20	20 1/2	24,700
14 Jan 2	26 Dec 9	23 1/2 Jan 2	35 1/2 July 8	23 1/2 Jan 2	35 1/2 July 8	Aldens Inc common.....	5	31 1/2	33 1/2	34 1/2	35 1/2	34 1/2	34 1/2	34 1/2	23,200
72 Jan 16	80 1/2 Nov 24	77 1/2 Jun 12	84 May 11	77 1/2 Jun 12	84 May 11	4 1/4% preferred.....	100	80	80	79	81	79	81	79	20
4 1/2 Jan 2	10 1/2 Dec 30	9 1/2 Jan 28	13 1/2 Apr 17	9 1/2 Jan 28	13 1/2 Apr 17	Allegheny Corp common.....	1	12 1/2	12 1/2	12 1/2	13 1/2	12 1/2	13	12 1/2	160,100
191 Nov 13	280 July 31	93 Jan 29	102 Jun 29	93 Jan 29	102 Jun 29	5 1/2% preferred A.....	100	97 1/2	102	97 1/2	102	97	102	97 1/2	120
80 Jan 21	160 Dec 29	160 Jan 2	206 1/2 Apr 30	160 Jan 2	206 1/2 Apr 30	5 1/2 conv prior preferred.....	No par	183	200	203 1/2	205 1/2	205	205	200	31,200
14 1/2 Apr 2	33 Dec 30	32 1/2 Jan 28	44 1/2 Apr 17	32 1/2 Jan 28	44 1/2 Apr 17	6% convertible preferred.....	10	40	41	40	43 1/2	42	43 1/2	40 1/2	14,900
30 1/2 Jan 2	49 1/2 Nov 11	44 1/2 Jan 7	59 1/2 July 2	44 1/2 Jan 7	59 1/2 July 2	Allegheny Ludlum Steel Corp.....	1	58 1/2	59	57 1/2	58 1/2	57 1/2	58	57	40
91 Apr 18	100 Dec 12	96 Jan 14	102 Apr 8	96 Jan 14	102 Apr 8	Allegheny & West Ry 6% gtd.....	100	98	99 1/2	98 1/2	98 1/2	99	99	98	3,500
12 Dec 16	15 1/2 Oct 6	12 1/2 Feb 10	20 1/2 July 1	12 1/2 Feb 10	20 1/2 July 1	Allen Industries Inc.....	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19	18,100
72 1/2 Apr 29	96 1/2 Oct 7	92 Jan 2	122 May 14	92 Jan 2	122 May 14	Allied Chemical Corp.....	18	117 1/2	118 1/2	117 1/2	118 1/2	118 1/2	119 1/2	118 1/2	1,500
		18 Jun 16	21 1/2 Mar 20	18 Jun 16	21 1/2 Mar 20	Allied Kid Co.....	5	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	6,000
36 1/2 Jun 12	57 Dec 17	48 1/2 Jan 9	64 1/2 Apr 21	48 1/2 Jan 9	64 1/2 Apr 21	Allied Laboratories Inc.....	No par	55	56	53 1/2	55 1/2	55 1/2	55 1/2	55	2,300
27 Jan 2	43 1/2 Oct 13	39 1/2 Jan 6	44 1/2 Feb 24	39 1/2 Jan 6	44 1/2 Feb 24	Allied Mills.....	No par	42	42 1/2	42 1/2	43 1/2	42 1/2	43 1/2	43	7,400
10 1/2 May 19	15 1/2 Jan 21	10 1/2 Jan 17	14 1/2 Feb 4	10 1/2 Jan 17	14 1/2 Feb 4	Allied Products Corp.....	5	11 1/2	11 1/2	11 1/2	12	11 1/2	11 1/2	11 1/2	6,600
35 1/2 Jan 2	55 1/2 Dec 11	52 1/2 Jan 6	61 1/2 Jun 11	52 1/2 Jan 6	61 1/2 Jun 11	Allied Stores Corp common.....	No par	60 1/2	61	60 1/2	60 1/2	59	60 1/2	59 1/2	170
74 Jan 6	82 1/2 July 28	76 Jun 24	83 1/2 Mar 17	76 Jun 24	83 1/2 Mar 17	4% preferred.....	100	78 1/2	79 1/2	79 1/2	80 1/2	80 1/2	81	81	55,400
27 1/2 Jan 19	30 1/2 Dec 31	26 1/2 Feb 17	34 1/2 July 8	26 1/2 Feb 17	34 1/2 July 8	Allis-Chalmers Mfg common.....	10	33 1/2	33 1/2	32 1/2	33 1/2	33 1/2	34 1/2	33 1/2	1,200
91 1/2 Jan 2	111 Nov 17	104 Jan 29	114 July 9	104 Jan 29	114 July 9	4.08% convertible preferred.....	100	113	113	110	114	113	113	114	7,200
27 1/2 Jan 2	42 1/2 Oct 31	32 1/2 May 4	49 1/2 Feb 25	32 1/2 May 4	49 1/2 Feb 25	Alpha Portland Cement.....	10	35 1/2	35 1/2	34 1/2	35 1/2	35 1/2	35 1/2	35 1/2	325,200
26 Jun 26	38 1/2 Oct 13	27 May 1	38 1/2 July 8	27 May 1	38 1/2 July 8	Aluminum Limited.....	No par	36 1/2	37	36 1/2	37 1/2	37 1/2	38 1/2	36 1/2	27,300
60 1/2 Jan 2	86 1/2 Oct 13	77 1/2 May 11	109 1/2 July 8	77 1/2 May 11	109 1/2 July 8	Aluminum Co of America.....	1	106	106 1/2	106 1/2	108 1/2	108	109 1/2	107 1/2	
						Amalgamated Leather Co.....	50	36 1/2	38	36 1/2	38	36 1/2	38	36 1/2	200
22 Jan 15	52 Apr 29	33 1/2 Jan 5	52 Mar 31	33 1/2 Jan 5	52 Mar 31	Amalgamated Sugar Co.....	1	44	45	44	45	44	45 1/2	44	12,100
27 1/2 Jan 21	42 1/2 Dec 11	39 Feb 12	45 July 8	39 Feb 12	45 July 8	Amerace Corp.....	12.50	50 1/2	50 1/2	48 1/2	49 1/2	50 1/2	50 1/2	50 1/2	14,700
33 1/2 Feb 21	53 1/2 Dec 15	47 1/2 Jun 16	56 1/2 Apr 6	47 1/2 Jun 16	56 1/2 Apr 6	Amerasia Petroleum Corp.....	No par	84 1/2	85 1/2	85	85 1/2	86	87	85 1/2	6,500
81 Feb 25	114 1/2 Sep 17	83 1/2 Jun 25	106 1/2 Feb 5	83 1/2 Jun 25	106 1/2 Feb 5	Amer Agricultural Chemical.....	No par	34 1/2	34 1/2	33 1/2	34 1/2	34	34 1/2	34 1/2	
		32 1/2 Jan 17	35 1/2 Apr 30	32 1/2 Jan 17	35 1/2 Apr 30										
14 1/2 Jan 2	25 1/2 Oct 10	24 1/2 Jan 8	33 1/2 Apr 9	24 1/2 Jan 8	33 1/2 Apr 9	American Airlines common.....	1	30 1/2	31 1/2	30 1/2	30 1/2	29 1/2	30 1/2	28 1/2	41,800
85 1/2 Jan 9	125 1/2 Oct 10	118 Jan 2	160 1/2 Apr 9	118 Jan 2	160 1/2 Apr 9	3 1/2% convertible preferred.....	100	144	150	142	155	140	155	136 1/2	100
34 1/2 Jan 13	44 1/2 Nov 12	42 1/2 Jan 2	48 Apr 21	42 1/2 Jan 2	48 Apr 21	American Bakeries Co.....	No par	47	47 1/2	46 1/2	46 1/2	46 1/2	47 1/2	46 1/2	2,800
27 1/2 Apr 7	40 1/2 Oct 14	33 1/2 July 7	38 1/2 Jan 6	33 1/2 July 7	38 1/2 Jan 6	American Bank Note common.....	10	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	1,300
58 1/2 Dec 31	66 1														

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Eastern Bakeries, Ltd.—				Glen Gery Shale Brick (quar.)	10c	9-11	8-21	Institutional Securities Ltd.—			
4% participating preferred (quar.)	\$1	7-15	6-30	Gold Seal Products Corp., class A	5c	7-16	7-1	Institutional Growth Fund—			
Eastern Industries (quar.)	10c	8-1	7-15	Class B (quar.)	1/2c	7-16	7-1	(6c from investment income and 14c	20c	8-1	7-1
Eastern States Corp. (Md.)—				6 1/2% preferred (quar.)	16 1/2c	7-16	7-1	from securities profits)	35c	8-15	7-31
\$7 preferred A (accum.)	\$1.75	8-1	7-3	Goodall Rubber, common (quar.)	12 1/2c	8-15	8-1	Interchemical Corp., common (increased)	\$1.12 1/2	8-1	7-15
\$6 preferred B (accum.)	\$1.50	8-1	7-3	Goodyear Tire & Rubber (Canada), Ltd.—	20c	8-1	7-1	4 1/2% preferred (quar.)	31 1/2c	10-1	9-15
Echlin Mfg. (initial)	15c	7-15	7-1	4% preferred (quar.)	150c	7-31	7-10	International Bronze Powders, Ltd.—			
Economics Laboratory Inc. (quar.)	20c	7-15	7-3	Goodman Mfg. Co. (quar.)	50c	9-15	9-3	Common (quar.)	115c	7-15	6-25
Stock dividend	5c	7-15	7-3	Gould-National Batteries Inc. (quar.)	25c	7-24	6-30	6% partic. preferred (quar.)	\$37 1/2c	7-15	6-25
Edison Sault Electric (increased quar.)	22 1/2c	7-15	7-1	Goulds Pumps, 5% pfd. (quar.)	20c	7-31	7-9	International Business Machines (quar.)	50c	9-10	8-11
Elco Products, common (quar.)	50c	8-1	7-15	Government Employees Life Insurance (s-a)	125c	9-15	8-25	International Harvester Co., common (quar.)	50c	7-15	6-15
4 1/2% preferred (quar.)	\$1.12 1/2	8-1	7-15	Grafton & Co., Ltd., class A (quar.)	125c	12-15	11-25	International Milling Co., 4% pfd. (quar.)	\$1	7-15	6-30
Elastic Stop-Nut Corp. of Amer. (quar.)	25c	8-1	7-15	Class A (quar.)	56 1/2c	7-15	6-22	International Telephone & Telegraph Corp.—			
Electronics Communications				Grand Union Co., 4 1/2% preferred (quar.)	37 1/2c	7-15	6-19	Quarterly	25c	7-15	6-19
Common (stock dividend)	50c	8-17	7-31	Great American Insurance (N. Y.) (quar.)				International Utilities Corp. (quar.)	25c	9-1	8-10
6% conv. preferred (quar.)	15c	7-15	7-1	Great Southern Life Ins. Co. (Houston)—				Interstate Department Stores (quar.)	30c	8-14	7-24
Emhart Mfg. Co. (quar.)	40c	7-15	6-15	Quarterly	40c	9-10	9-1	Investment Foundation, Ltd., com. (quar.)	160c	7-15	6-15
Empire District Electric Co.—				Quarterly	40c	12-10	12-1	6% preferred (quar.)	175c	7-15	6-15
4 1/2% preferred (quar.)	\$1.18 3/4	9-1	8-14	Green (H. L.) Co. (stock dividend)	1c	8-1	7-10	Common (quar.)	160c	10-15	9-15
5% preferred (quar.)	\$1.25	9-1	8-14	Stock dividend	1c	11-1	10-9	6% preferred (quar.)	175c	10-15	9-15
7% preferred (s-a)	\$3.50	10-1	9-18	Griesedieck Co., 5% conv. pfd. (quar.)	37 1/2c	8-1	7-17	Investors Mutual of Canada, Ltd.	28c	8-12	7-31
Empire Millwork Corp. (stock dividend)	1 1/2c	7-31	7-15	Greyhound Corp. (stock dividend)	5c	8-27	7-23	Investors Trust Co. of Rhode Island—			
(Cash will be paid in lieu of fractional				Guarantee Co. of North America (quar.)	\$1.50	7-15	6-30	\$2.50 preferred (quar.)	37 1/2c	8-1	7-20
shrs. based on the July 15 closing price)				Extra	\$3	7-15	6-30	Extra	25c	8-1	7-20
Employers Group Associates (quar.)	60c	7-30	7-16	Gulf Life Insurance Co. (Dallas) (quar.)	12 1/2c	8-1	7-15	\$2.50 preferred (quar.)	37 1/2c	11-2	10-19
Enamel & Heating Products, Ltd.—				Gulf, Mobile & Ohio RR.—				Extra	25c	8-1	7-21
Class A (quar.)	110c	7-31	6-30	\$5 preferred (quar.)	\$1.25	9-14	8-21	Investors Trust Co. of Rhode Island	\$2	8-1	7-13
4% preferred (s-a)	15c	7-31	6-30	\$5 preferred (quar.)	\$1.25	12-14	11-20	Iowa-Illinois Gas & Electric, com. (quar.)	45c	8-1	7-15
Erie Forge & Steel Corp.—				Gunnar Mines Ltd. (s-a)	175c	9-17	9-2	\$4.22 preferred (quar.)	\$1.05	8-1	7-15
Common (reduced quar.)	5c	7-30	7-20	Hagar Chemicals & Controls—				\$4.36 preferred (quar.)	\$1.09	8-1	7-15
6% 1st preferred (quar.)	15c	7-30	7-20	Common (increased quar.)	20c	7-21	7-10	Iron Fireman Manufacturing Co. (quar.)	15c	7-31	7-17
5% 2nd preferred (quar.)	62 1/2c	7-30	7-20	5.30% preferred (quar.)	66 1/2c	8-1	7-10	Ironite, Inc. (quar.)	13 1/2c	7-31	7-17
Ero Manufacturing (quar.)	12 1/2c	7-15	7-1	Halifax Insurance (Nova Scotia) (extra)	125c	12-28	11-28	Isstel Fund, Inc.	40c	7-17	6-24
Extra	12 1/2c	7-15	7-1	Halle Brothers, common (quar.)	25c	8-1	7-15				
Evans Products (irregular)	25c	7-31	7-16	\$2.40 preferred (quar.)	60c	7-15	7-6	Jack & Heintz, Inc. (quar.)	20c	8-1	7-15
				Halliburton Oil Well Cementing Co. (quar.)	60c	9-25	9-10	Jantzen of Canada Ltd. (annual)	140c	8-1	7-15
Fabrex Corp. (initial)	15c	9-30	8-31	Hamilton Funds, Inc.—				Jarell-Ash Co., preferred (quar.)	\$1.50	7-15	7-8
Falstaff Brewing, common (quar.)	25c	7-28	7-13	Series H-DA	3c	7-31	7-1	Jersey Central Power & Light—			
6% preferred (quar.)	30c	10-1	9-15	Series H-C7	3c	7-31	7-1	4% preferred (quar.)	\$1	8-1	7-10
Farmers & Traders Life Insurance (Syracuse, N. Y.) (quar.)	\$3	10-1	9-15	Hamilton Mfg. (quar.)	25c	9-30	9-18	Jewel Tea, common (quar.)	30c	8-31	8-17
Fate-Root-Heath Co. (quar.)	20c	8-1	7-15	Harbison-Walker Refractories Co.—				3 1/4% preferred (quar.)	93 3/4c	8-1	7-17
Fawcett Corp. (s-a)	15c	7-15	7-8	6% preferred (quar.)	\$1.50	7-20	7-8	3 1/4% preferred (quar.)	93 3/4c	11-2	10-19
Federal Insurance Co. (quar.)	25c	9-1	8-31	Hart, Schaffner & Marx (quar.)	50c	8-24	7-27	Joy Manufacturing Co. (quar.)	50c	7-29	7-15
Federal National Mortgage Assn. (monthly)	20c	7-15	6-30	Hartford Electric Light, com. (quar.)	75c	8-1	7-10				
Federal Paper Board, common (quar.)	50c	7-15	6-29	4 1/2% preferred (quar.)	56 1/2c	8-1	7-10	Kalamazoo Paper Co.—	45c	7-15	7-6
4.60% preferred (quar.)	28 3/4c	9-15	8-31	4.96% preferred (quar.)	62c	8-1	7-10	Kaltman (D.) & Co.	7 1/2c	9-8	8-25
Federal Services Finance Corp. (Washington, D. C.)—				Hartford Steam Boiler Inspection & Insurance Co. (quar.)	50c	7-15	7-6	Kansas City Power & Light	95c	9-1	8-14
Class A common (quar.)	25c	7-15	6-30	Hat Corp. of America, 4 1/2% pfd. (quar.)	56 1/2c	8-1	7-15	3.80% preferred (quar.)	\$1	9-1	8-14
Class B common (quar.)	25c	7-15	6-30	Hawaiian Electric Co.—				4% preferred (quar.)	\$1.12 1/2	9-1	8-14
5% preferred A (quar.)	\$1.25	7-15	6-30	5% preferred B (quar.)	25c	7-15	7-6	4 1/2% preferred (quar.)	\$1.05	9-1	8-14
5% preferred B (quar.)	\$1.25	7-15	6-30	4 1/2% preferred C (quar.)	21 1/2c	7-15	7-6	4.20% preferred (quar.)	\$1.18 3/4	9-1	8-14
5 1/2% preferred (quar.)	\$1.37 1/2	7-15	6-30	5% preferred D (quar.)	25c	7-15	7-6	4.35% preferred (quar.)			
5 1/2% preferred (quar.)	50c	7-31	7-10	5% preferred E (quar.)	25c	7-15	7-6	Kansas City Southern Ry.	50c	7-15	6-30
Federated Department Stores (quar.)	50c	7-31	7-10	5 1/2% preferred F (quar.)	27 1/2c	7-15	7-6	Kellogg Co.—			
Fidelity & Deposit (Maryland)—				5 3/4% preferred G (quar.)	28 3/4c	7-15	7-6	3 1/2% preferred (quar.)	87 1/2c	10-1	9-15
New common (initial quar.)	50c	7-31	7-15	Hawker Siddeley Group, Ltd.—				3 1/2% preferred (quar.)	87 1/2c	1-2-60	12-15
Financial General Corp., common (quar.)	7 1/2c	8-1	7-6	Amer. dep. rcts. (interim)	\$0.041	7-31	6-19	Kennametal, Inc. (increased)	30c	8-20	8-5
\$2.25 preferred series A (quar.)	56 1/4c	8-1	7-6	Havana Lithographing Co.—				Kennedy's Inc., common (quar.)	10c	8-1	7-20
Fine Arts Acceptance Corp. (quar.)	20c	7-16	7-2	6% conv. preferred (quar.)	37 1/2c	7-15	6-30	\$1.25 conv. preferred (quar.)	31 1/2c	7-15	6-30
Fireman's Fund Insurance (San Francisco)	45c	7-15	6-29	Haydock Fund, Inc. (quar.)	15c	7-31	7-1	Kerr Income Fund (monthly)	5c	7-15	7-3
Quarterly	45c	7-15	6-29	Hayes Industries, Inc. (quar.)	20c	7-25	7-6	Monthly	5c	8-15	8-4
Firestone Tire & Rubber Co. (quar.)	65c	7-20	7-2	Hemenway Furniture, common (quar.)	5c	8-1	7-10	Monthly	5c	9-15	9-4
First Boston Corp., common	\$1	7-16	6-23	5 1/2% convertible preferred (quar.)	13 1/2c	8-1	7-29	Ketchum & Co. (quar.)	15c	8-28	8-11
Class A	\$1	7-16	6-23	Heppenstall Co., 4 1/2% pfd. (quar.)	56 1/2c	8-1	7-29	Keystone Custodian Funds—			
First National City Bank (N. Y.) (quar.)	75c	8-1	7-3	Hercules Powder Co., 5% preferred (quar.)	\$1.25	8-14	7-30	Class A (initial)	20c	7-15	7-1
Fluor Corp., Ltd. (quar.)	30c	7-24	7-8	Heyden-Newport Chemical, com. (quar.)	10c	9-1	8-14	Keystone Low-Priced Bond Fund	46c	7-15	6-30
Food Machinery & Chemical—				3 1/2% preferred (quar.)	87 1/2c	9-1	8-14	"Series B-3" (from net invest. income)			
3 1/4% preferred (quar.)	93 3/4c	7-31	7-15	4 1/2% preferred (quar.)	\$1.09 1/2	9-1	8-14	Keystone Lower-Priced Com. Stock Fund			
Foot Bros. Gear & Machine—				Higbee Company (quar.)	30c	7-15	7-1	"Series S-4" (7c from investment inc.			
Class A (initial)	12 1/2c	8-1	7-10	Higbie Mfg. Co. (quar.)	17 1/2c	8-1	7-15	plus a special distribution of \$1 from			
Class B (initial)	12 1/2c	8-1	7-10	Hilo Electric Light Co., common	45c	9-15	9-8	net realized profits)	\$1.07	7-15	6-30
5 1/2% convertible preferred. Entire issue				Common	45c	12-15	12-8	King-Seely Corp.	50c	7-15	6-30
called for redemption on Aug. 1 at				Hinde & Dauch Paper Co. of Canada, Ltd.	145c	9-25	8-31	Year-end	50c	7-15	6-30
\$15.60 per share plus this dividend	\$0.2156	8-1	---	Quarterly				Kleinert (I. B.) Rubber Co. (quar.)	20c	9-11	8-27
Forbes & Wallace—				Hiram Walker see Walker (Hiram) Gooder-				Knickerbocker Growth Fund—	3c	7-20	6-30
Class B voting (quar.)	35c	9-1	8-24	ham & Works, Ltd.—				Knudsen Creamery Co. (quar.)	25c	9-15	9-2
Class B non-voting (quar.)	35c	9-1	8-24	Hirsch (P. H.) & Co. (initial)	15c	7-31	7-15	Kratter Corp., class A (monthly)	7c	8-1	7-15
Ford Motor, Ltd., 4 1/2% pref. (s-a)	\$2 1/4c	8-10	7-2	Hoffman Electronics				Class B (monthly)	7c	8-1	7-15
Fort Wayne & Jackson RR.—				New common (increased-quar.)	15c	7-31	7-15	Kroger Company, common (quar.)	22 1/2c	9-1	7-31
5 1/2% preferred (s-a)	\$2.75	9-2	8-19	Holly Sugar Corp., common (quar.)	30c	8-1	6-30	6% 1st preferred (quar.)	\$1.50	10-1	9-15
Foster-Forbes Glass Co., com. (quar.)	20c	7-20	7-10	5% convertible preferred (quar.)	37 1/2c	8-1	6-30	7% 2nd preferred (quar.)	\$1.75	8-1	7-15
Foundation Co. of Canada, Ltd. (quar.)	112 1/2c	7-17	6-26	Holt Renfrew & Co.—	115c	8-1	7-15	7% 2nd preferred (quar.)	\$1.75	11-1	10-15
Fram Corp. (quar.)	25c	7-15	7-1	Holyoke Water Power (quar.)	30c	7-15	7-1	Kuhlman Electric Co., 5 1/2% pfd. A (quar.)	13 1/2c	8-1	7-18
Franklin Custodian Funds—				Home Insurance Co. (N. Y.) (quar.)	50c	8-1	7-1				
Common stk. series (from earned income)	9c	7-15	7-1	Hoover Ball & Bearing Co. (quar.)	25c	7-31	7-10	Laclede Gas Co., common (quar.)	22 1/2c	10-1	9-15
Franklin Electric (stock dividend)	3c	7-31	7-15	Stock dividend (payable in cash in lieu of				4.32% preferred (quar.)	27c	9-30	9-15
Stock dividend	3c	12-31	12-15	fractional shares)	2c	7-31	7-10	5% preferred B (quar.)	31 1/2c	9-30	9-15
Fraser Brick & Tile (quar.)	8c	7-24	7-10	Hoover Company, class A common (quar.)	20c	9-11	8-18	Lambert (Alfred) (quar.)	17 1/2c	9-30	9-16
Extra	2c	7-24	7-10	Class B common (quar.)	20c	9-11	8-18	Quarterly	17 1/2c	12-31	12-16
Fraser Cos., Ltd. (quar.)	130c	7-27	6-30	4 1/2% preferred (quar.)	\$1.12 1/2	9-30	9-18	Lake of the Woods Milling, Ltd.—			
Friedman Realty Co. (quar.)	10c	8-15	8-1	Horn & Hardart (N. Y.) com. (quar.)	50c	8-1	7-17	7% preferred (quar.)	\$1.75	9-1	8-3
Quarterly	10c	11-16	11-2	5% preferred (quar.)	\$1.25	9-1	8-21	Langendorf United Bakeries, Inc.—			
Frito Company (quar.)	12 1/2c	7-31	7-17	Horne (Joseph) Co. (quar.)	45c	8-1	7-20	Common (quar.)	30c	7-15	6-30
Frontier Refining (stock dividend)	5c	7-15	7-1	Household Finance Corp., common (quar.)	30c	7-15	6-30	\$1.80 preferred (quar.)	45c	7-15	6-30
Extra	5c	7-15	7-1	3 1/4% preferred (quar.)	93 3/4c	7-15	6-30	Lanston Industries (quar.)	15c	8-10	7-27
Fuller Brush Co., class A	75c	8-1	7-22	4% preferred (quar.)	\$1	7-15	6-30	Stock dividend	100%	8-17	8-3
Class AA	\$3	8-1	7-22	4.40% preferred (quar.)	\$1.10	7-15	6-30	Laura Secord Candy Shops (quar.)	25c	8-1	8-17
Funsten (R. E.) Co. (quar.)	20c	9-1	8-14	Houston Lighting & Power Co.—				Laurentide Acceptance Corp. Ltd.—			
				\$4 preferred (quar.)	\$1	8-1	7-15	Class A (quar.)	115c	7-31	7-15
Gabriel Company, 5% conv. pfd. (quar.)	12 1/2c	7-31	7-15	Hotel Syracuse Inc. (N. Y.) com. (quar.)	60c	8-1	6-20	Class A (quar.)	115c	10-31	10-15
Gamewell Company (quar.)	20c	7-15	7-6	4% preferred (quar.)	10c	8-1	6-20	Lazard Fund, Inc. (from net invest. income)	8c	7-15	6-15
Gardner-Denver Co., common (quar.)	50c	9-1	8-11	Hubbman Factors, class A (quar.)	12 1/2c	8-1	7-15	Lee Rubber & Tire (quar.)	30c	7-31	7-15
4% preferred (quar.)	\$1	8-3	7-15	Class B (quar.)	\$0.06 1/2c	8-1	7-15	Leeds & Northrup, common (quar.)	15c	7-25	7-10
General American Industries—											

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING FOR EVERY LISTED STOCK

Range for Previous Year 1958				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday July 6	Tuesday July 7	Wednesday July 8	Thursday July 9	Friday July 10						
30 1/2 Jan 3	40 1/2 Dec 29	40 1/2 Jan 7	47 1/2 May 8	Abacus Fund	1	43 1/2	43 3/4	43 1/2	43 3/4	43 1/2	43 3/4	43 1/2	43 3/4	43 1/2	43 3/4	13,400
43 3/4 Jan 13	71 1/2 Nov 20	59 1/2 Feb 9	84 1/4 Apr 28	Abbott Laboratories common	5	73	73 3/4	72 3/4	73 3/4	73	73 3/4	73 3/4	74 1/4	73 3/4	74 1/4	5,500
102 1/2 Jan 7	120 Nov 24	112 1/2 Feb 18	134 Apr 24	4% convertible preferred	100	120	125	120	125	120	127	120	127	120	127	13,300
14 Jan 3	20 Aug 26	18 1/2 Mar 26	23 1/2 Jun 3	ABC Vending Corp.	1	22	22 1/2	22	22 1/2	22	22 1/2	22	22 1/2	22	22 1/2	10,500
37 1/2 July 15	49 1/2 Oct 24	47 1/2 Jan 2	56 1/2 Feb 19	ACF Industries Inc.	25	50	50 1/2	49 1/2	50 1/2	51	52 1/2	52 1/2	54 1/2	53 1/2	54	26,600
14 1/2 Jan 2	24 1/2 Nov 18	15 1/2 Jun 29	33 1/2 Jan 2	ACF-Wrigley Stores Inc.	1	16 1/2	17	16 1/2	17	16 1/2	17	16 1/2	16 1/2	16 1/2	16 1/2	6,100
19 1/2 Jan 3	29 1/2 Oct 14	26 Jan 2	33 1/2 July 7	Acme Steel Co.	10	32 1/2	33 1/2	33 1/2	33 1/2	32 1/2	33 1/2	33	33 1/2	33 1/2	33 1/2	2,300
20 1/2 Jan 2	29 1/2 Dec 31	27 1/2 Apr 8	30 1/2 Mar 9	Adams Express Co.	1	28 1/2	28 1/2	28 1/2	29	29	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	6,100
24 1/2 Jan 6	33 1/2 Oct 9	33 Jan 2	61 May 19	Adams-Millis Corp.	No par	53 1/2	54 1/2	52 1/2	54	51 1/2	52	51 1/2	53	52 1/2	53	2,300
82 Oct 1	97 Nov 11	94 1/2 Jan 2	125 Jan 12	Addressograph-Multigraph Corp.	5	118	120	121 1/2	123	120	122	121	124	119 1/2	120	6,100
7 Jan 2	19 1/2 Dec 29	17 1/2 Jan 28	29 1/2 May 11	Admiral Corp.	1	24 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24	23 1/2	23 1/2	23	23 1/2	16,500
16 1/2 Jan 28	25 1/2 Nov 13	23 1/2 Jan 2	33 1/2 Mar 30	Aerquip Corp.	1	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	30 1/2	30	30 1/2	6,500
49 1/2 Jan 13	63 1/2 Nov 21	79 1/2 Feb 3	91 1/2 Mar 10	Air Reduction Inc. common	No par	89 1/2	90	88 1/2	90 1/2	88 1/2	88 1/2	88 1/2	88 1/2	89	89 1/2	7,200
193 1/2 Jan 8	297 Dec 16	315 1/2 Apr 30	328 Apr 22	4.50% conv pfd 1951 series	100	334	340	332	340	330	340	330	340	333	340	10,200
2 1/2 Jan 3	5 July 3	3 1/2 Feb 9	6 1/2 Mar 19	A J Industries	2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5	5 1/2	5	5 1/2	7,800
24 1/2 Jan 2	34 Dec 31	30 Jun 30	39 Jan 30	Alabama Gas Corp.	2	30 1/2	30 1/2	30 1/2	31	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	32	24,700
11 1/2 Jan 2	20 1/2 Nov 7	19 1/2 Jan 2	22 1/2 Apr 8	Alco Products Inc.	1	19 1/2	20	19 1/2	20	19 1/2	20	19 1/2	20 1/2	20 1/2	21 1/2	23,200
14 Jan 2	26 Dec 9	23 1/2 Jan 2	35 1/2 July 8	Aldens Inc. common	5	31 1/2	33 1/2	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	34 1/2	34 1/2	34 1/2	20
72 Jan 16	80 1/2 Nov 24	77 1/2 Jun 12	84 May 11	4 1/4% preferred	100	80	80	79	81	79	81	79	81	79	81	
4 1/2 Jan 2	10 1/2 Dec 30	9 1/2 Jan 28	13 1/2 Apr 17	Allegheny Corp. common	1	12 1/2	12 1/2	12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13	12 1/2	12 1/2	160,100
191 Nov 13	280 July 31	93 Jan 29	102 Jun 29	5 1/2% preferred A	100	97 1/2	102	97 1/2	102	96	102	97	102	97 1/2	102	120
80 Jan 21	160 Dec 29	160 Jan 2	206 1/2 Apr 30	5 1/2% conv prior preferred	No par	189	200	203 1/2	205 1/2	205	205	200	210	180	205	31,200
14 1/2 Apr 2	33 Dec 30	32 1/2 Jan 28	44 1/2 Apr 17	6% convertible preferred	10	40	41	40	43 1/2	42 1/2	43 1/2	42	43 1/2	40 1/2	41 1/2	14,900
30 1/2 Jan 2	49 1/2 Nov 11	44 1/2 Jan 7	59 1/2 July 2	Allegheny Ludlum Steel Corp.	1	58 1/2	59	57 1/2	58 1/2	57 1/2	58 1/2	57	58	57	57 1/2	40
91 Apr 18	100 Dec 12	96 Jan 14	102 Apr 8	Allegheny & West Ry 6% gtd	100	98	99 1/2	98 1/2	98 1/2	98 1/2	98 1/2	99	99	98	100	3,500
12 Dec 16	15 1/2 Oct 6	12 1/2 Feb 10	20 1/2 July 1	Allen Industries Inc.	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19	19 1/2	18,100
72 1/2 Apr 29	96 1/2 Oct 7	92 Jan 2	123 May 14	Allied Chemical Corp.	18	117 1/2	118 1/2	117 1/2	118 1/2	118 1/2	119 1/2	118 1/2	119 1/2	118 1/2	120 1/2	1,500
36 1/2 Jan 12	57 Dec 17	48 1/2 Jan 9	64 1/2 Apr 21	Allied Kid Co.	5	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	6,000
27 Jan 2	43 1/2 Oct 13	39 1/2 Jan 8	44 1/2 Feb 24	Allied Laboratories Inc.	No par	55	56	53 1/2	55 1/2	54 1/2	55 1/2	55 1/2	56 1/2	55	55 1/2	2,300
10 1/2 May 19	15 1/2 Jan 21	10 1/2 Jan 17	14 1/2 Feb 4	Allied Mills	No par	42	42 1/2	42 1/2	43 1/2	42 1/2	43 1/2	43	43	43 1/2	43 1/2	7,400
30 1/2 Jan 2	55 1/2 Dec 11	52 1/2 Jan 8	61 1/2 Jun 11	Allied Products Corp.	5	11 1/2	11 1/2	11 1/2	12	11 1/2	12	11 1/2	11 1/2	11 1/2	12 1/2	6,600
74 Jan 6	82 1/2 July 28	76 Jan 24	83 1/2 Mar 17	Allied Stores Corp. common	No par	60 1/2	61	60 1/2	60 1/2	59	60 1/2	59 1/2	60 1/2	59 1/2	60 1/2	1,700
22 1/2 May 19	30 1/2 Dec 31	26 1/2 Feb 17	34 1/2 July 8	4% preferred	100	78 1/2	79 1/2	79 1/2	80 1/2	80 1/2	80 1/2	81	81	80	81	55,400
97 1/2 Jan 2	111 Nov 17	104 Jan 29	114 July 9	Allis-Chalmers Mfg. common	10	113	113	113	114	113	114	113	114	112	114 1/2	1,200
27 Jan 2	42 1/2 Oct 31	32 1/2 May 4	49 1/2 Feb 25	4.08% convertible preferred	100	35 1/2	35 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	7,200
26 Jun 25	38 1/2 Oct 13	27 May 1	38 1/2 July 8	Alpha Portland Cement	10	36 1/2	37	36 1/2	37 1/2	37 1/2	38 1/2	36 1/2	37 1/2	36 1/2	37 1/2	325,200
60 1/2 Jan 2	96 1/2 Oct 13	77 1/2 May 11	109 1/2 July 8	Aluminum Co. of America	1	106	106 1/2	106 1/2	108 1/2	108	109 1/2	107 1/2	109 1/2	108	109 1/2	27,300
22 Jan 15	52 Apr 29	33 1/2 Jan 5	52 Mar 31	Amalgamated Leather Co.	50	36 1/2	38	36 1/2	38	36 1/2	38	36 1/2	38	36 1/2	38	200
27 1/2 Jan 21	42 1/2 Dec 11	39 Feb 12	45 July 8	Amalgamated Sugar Co.	1	44	45	44	45	45	45	44	45 1/2	44	45	12,100
33 1/2 Feb 21	53 1/2 Dec 15	47 1/2 Jun 16	56 1/2 Apr 8	Amerace Corp.	12.50	50 1/2	50 1/2	48 1/2	49 1/2	49 1/2	50 1/2	50	51	50 1/2	50 1/2	14,700
81 Feb 25	114 1/2 Sep 17	83 1/2 Jun 25	106 1/2 Feb 5	Amerada Petroleum Corp.	No par	84 1/2	85 1/2	85	85 1/2	85	86 1/2	86	87	85 1/2	86 1/2	6,500
32 1/2 Jun 17	35 1/2 Apr 30	32 1/2 Jun 17	35 1/2 Apr 30	Amer Agricultural Chemical	No par	34 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	34	34 1/2	34 1/2	34 1/2	41,800
14 1/2 Jan 2	25 1/2 Oct 10	24 1/2 Jan 8	33 1/2 Apr 9	American Airlines common	1	30 1/2	31 1/2	30 1/2	30 1/2	29 1/2	30 1/2	28 1/2	29 1/2	28 1/2	29 1/2	100
85 1/2 Jan 9	125 1/2 Oct 10	118 Jan 2	160 Apr 9	3 1/2% convertible preferred	100	147	150	142	155	140	155	136 1/2	136 1/2	135	150	2,800
34 1/2 Jan 3	44 1/2 Nov 12	42 1/2 Jan 2	48 Apr 21	American Bakeries Co.	No par	47	47 1/2	46 1/2	46 1/2	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47	1,300
27 1/2 Apr 7	40 1/2 Oct 14	33 1/2 July 7	38 Jan 5	American Bank Note common	10	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	20
58 1/2 Dec 31	66 1/2 May 29	58 Jan 2	64 1/2 May 29	6% preferred	50	63 1/2	64 1/2	63 1/2	64 1/2	63 1/2	64 1/2	63 1/2	64 1/2	63 1/2	64	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958

LowestHighest

Range Since Jan. 1

LowestHighest

STOCKS

NEW YORK STOCK EXCHANGE

Par

Monday July 6

Tuesday July 7

Wednesday July 8

Thursday July 9

Friday July 10

Sales for the Week Shares

29 Jan 2

44% Dec 18

49 1/2 Feb 11

43% Jan 2

Archer-Daniels-Midland

No par

46 1/2

47 1/2

46 1/2

47 1/2

47 1/2

47 1/2

2,900

22 Feb 25

41% Aug 4

35 Jun 16

40% Jan 26

Argo Oil Corp.

5

36 1/2

37 1/2

35 1/2

36

35 1/2

35 1/2

5,000

39% Apr 7

67% Dec 19

64% May 7

70% July 7

Armco Steel Corp.

10

77 1/2

79 1/2

78 1/2

79 1/2

77 1/2

78

20,700

12% Feb 10

24% Dec 31

23 May 7

30% Feb 24

Armour & Co.

5

26 1/2

27 1/2

26 1/2

27 1/2

27 1/2

28 1/2

70,500

22% Jan 2

39% Dec 17

35% Feb 9

46 May 25

Armstrong Cork Co common

1

45 1/2

45 1/2

45 1/2

46

44 1/2

44 1/2

13,100

80 Nov 3

90 May 5

77 1/2 Jun 23

86% Apr 7

\$3.75 preferred

No par

79 1/2

79 1/2

79 1/2

81

79 1/2

80

820

4% Apr 7

22% Sep 29

20 Jan 22

23 Mar 16

Arnold Constable Corp.

5

21 1/2

21 1/2

21 1/2

21 1/2

21 1/2

21 1/2

200

3% Jan 8

27% Sep 2

10 1/2 July 8

17% Jan 27

Artloom Industries Inc.

1

11 1/2

11 1/2

11 1/2

11 1/2

10 1/2

11 1/2

8,700

15 Feb 25

19% Dec 30

19 Jan 2

25% May 15

Arvin Industries Inc.

2.50

25 1/2

25 1/2

25 1/2

25 1/2

25 1/2

25 1/2

4,300

27% Feb 12

34% Dec 10

31 1/2 Feb 11

40% May 19

Ashland Oil & Refining common

1

21 1/2

22 1/2

21 1/2

21 1/2

21 1/2

21 1/2

17,100

6% Jan 9

10% Aug 8

10% Jan 2

14% Jan 18

2nd preferred \$1.50 series

No par

34 1/2

35 1/2

34 1/2

35 1/2

34 1/2

34 1/2

1,900

29 Jan 2

46% Nov 18

44 Feb 13

57 Jun 26

ASR Products Corp.

5

14 1/2

14 1/2

14 1/2

14 1/2

13 1/2

14 1/2

11,600

94% Jan 6

105 May 5

100 Jun 10

107 1/2 Mar 31

Associated Dry Goods Corp.

1

55 1/2

55 1/2

55 1/2

55 1/2

55 1/2

55 1/2

2,600

67 Jan 2

96 Dec 19

71 1/2 Apr 24

88 1/2 Jan 2

5.25% 1st preferred

100

102

103

103

104

103 1/2

104 1/2

250

17% Jan 2

28% Dec 31

27 1/2 Jan 28

32 1/2 July 8

Associates Investment Co.

10

77

77

77 1/2

77 1/2

76 1/2

76 1/2

2,600

9% Jan 2

10% Dec 18

9% Jun 23

10 1/2 Mar 4

Atchison Topeka & Santa Fe—

89% Jan 10

41% Nov 10

39% Jan 2

47% Apr 15

Common

10

30 1/2

31

30 1/2

31 1/2

31 1/2

32 1/2

32

32 1/2

31 1/2

32 1/2

85,000

86% Jan 8

92 Feb 28

81 July 9

92 Jan 6

5% non-cumulative preferred

10

9 1/2

10

10

10 1/2

10

10 1/2

10

10 1/2

12,200

27% Jan 2

53% Dec 13

43 1/2 Jun 24

53 1/4 Apr 17

Atlantic City Electric Co com

6.50

44

44 1/2

44 1/2

44 1/2

44 1/2

44 1/2

45 1/2

45 1/2

45 1/2

45 1/2

800

34 Feb 25

45% Nov 13

43 1/2 Jun 24

53 1/4 Apr 17

4% preferred

100

83

83 1/2

81 1/2

83

81 1/2

83

81

81 1/2

82 1/2

82 1/2

13

74% Oct 29

90 Jan 15

78 1/4 July 1

86 1/2 Mar 3

Atlantic Coast Line RR

No par

58 1/2

58 1/2

58 1/2

58 1/2

58 1/2

59 1/2

58 1/2

58 1/2

58 1/2

59

5,100

6% Jan 2

8% Aug 8

15% Jan 16

16% Feb 11

Atlantic Refining common

10

45 1/2

46 1/2

45 1/2

46 1/2

45 1/2

46 1/2

46 1/2

47 1/2

46 1/2

46 1/2

19,300

14% Jan 2

17 1/2 Aug 5

15 1/2 Jun 27

16 1/2 July 10

\$3.75 series B preferred

100

78 1/2

79

79

79 1/2

79 1/2

80 1/2

79 1/2

80 1/2

80 1/2

700

87 Jun 30

72% Sep 22

16 1/2 May 27

24% Feb 16

Atlas Corp common

1

6 1/2

6 1/2

6 1/2

6 1/2

6 1/2

6 1/2

6 1/2

6 1/2

6 1/2

38,400

7% Jan 2

25% Dec 18

21 1/2 Jun 9

27 1/4 Jan 13

5% preferred

20

15 1/2

15 1/2

15 1/2

15 1/2

15 1/2

15 1/2

15 1/2

15 1/2

800

16% Jan 8

28% Dec 30

25 1/2 Apr 29

37 1/2 July 8

Atlas Powder Co.

20

82

82

82 1/2

83 1/2

81 1/2

84

85

85

86

800

8% Jan 2

13% Dec 11

10% Jan 7

17% May 25

Austin Nichols common

No par

19 1/2

19 1/2

19 1/2

19 1/2

19 1/2

20 1/2

17 1/2

18 1/2

17 1/2

18 1/2

3,300

2% Jan 2

3% Dec 11

10% Jan 7

17% May 25

Conv prior pref (\$1.20)

No par

22 1/2

23

22 1/2

23

22 1/2

23

22 1/2

23

22 1/2

23

3,300

2% Jan 2

3% Dec 11

10% Jan 7

17% May 25

Automatic Canteen Co of Amer

2.50

35 1/2

36 1/2

35 1/2

37 1/2

37

37 1/2

36 1/2

37

36 1/2

37

13,800

2% Jan 2

3% Dec 11

10% Jan 7

17% May 25

Aveo Corp.

3

15

15 1/2

14 1/2

15 1/2

14 1/2

15 1/2

14 1/2

15 1/2

14 1/2

15 1/2

170,500

3% Jan 9

10% Nov 21

8 Apr 7

12 1/2 Jun 8

Babbitt (B T) Inc.

1

9 1/2

10 1/2

10

10 1/2

9 1/2

10 1/2

9 1/2

10 1/2

9 1/2

10 1/2

9,400

85 Jun 24

34 Jan 20

30 Feb 9

41% Jan 1

Babecock & Wilcox Co.

9

38 1/2

38 1/2

39 1/2

40 1/2

40

40 1/2

40 1/2

41

40 1/2

41

27,600

9% Jan 2

15 Nov 3

13 1/2 Jan 6

17% July 10

Baldwin-Lima-Hamilton Corp.

13

15 1/2

16

15 1/2

16 1/2

15 1/2

16 1/2

15 1/2

16 1/2

15 1/2

16 1/2

133,500

34% Jan 6

45 Nov 6

42 1/2 Jan 8

49 1/2 Mar 11

Baltimore Gas & Elec com

No par

46 1/2

47 1/2

47 1/2

47 1/2

47 1/2

48

48 1/2

49

48 1/2

49

5,900

95 Sep 4

105 1/2 July 3

92 1/2 Jun 10

101 1/2 Feb 5

4 1/2% preferred series B

100

93 1/2

94 1/2

94

94 1/2

94 1/2

95

93 1/2

94

94

95

60

85 Dec 18

95 Feb 21

83 Jun 30

89 1/4 Jun 8

4% preferred series C

100

83

83

82

83 1/2

83

83

82

83 1/2

82

83 1/2

540

32% Apr 7

45% Oct 6

41 1/2 Feb 9

50% July 8

Baltimore & Ohio common

100

48 1/2

49 1/2

48 1/2

49 1/2

49 1/2

50 1/2

48 1/2

49 1/2

48

49 1/2

62,700

45% Apr 7

63% Nov 13

61 Jun 1

66 Jan 20

4% noncumulative preferred

100

64

64

63 1/2

64

64 1/2

64 1/2

64 1/2

64 1/2

64 1/2

600

29% Jan 2

42% Oct 29

34 1/2 May 19

40 Jan 6

Bangor & Aroostook RR

1

35

35

35

35

35 1/2

35 1/2

35

35

35

35

700

48% May 27

64% Oct 22

61 1/2 Jan 25

64 1/4 Jan 27

Barber Oil Corp.

10

53

53 1/2

52 1/2

53 1/2

53

53

54

54

54 1/2

54 1/2

2,400

16% Jan 6

58 Dec 4

52 1/2 Jan 8

66 1/2 Feb 27

Basic Products Corp.

1

26 1/2

26 1/2

25 1/2

26

25 1/2

26 1/2

25 1/2

26 1/2

x25 1/2

25 1/2

3,800

45% Apr 8

63 Dec 10

27 Feb 9

38 1/2 July 7

Bath Iron Works Corp.

10

56 1/2

56 1/2

55 1/2

56 1/2

55 1/2

56 1/2

55 1/2

56 1/2

56 1/2

56 1/2

2,700

23 Mar 24

31 Dec 23

28 1/2 Jan 2

49 Jan 29

Bausch & Lomb Optical Co.

10

36 1/2

38

37 1/2

38 1/2

36 1/2

38

37 1/2

38 1/2

37 1/2

38 1/2

25,600

16% Jan 3

47% Sep 9

44 Jan 2

53 July 7

Bayuk Cigars Inc.

No par

47 1/2

48

46 1/2

47 1/2

45 1/2

46 1/2

44 1/2

45 1/2

44 1/2

45 1/2

4,500

33% Jan 3

174 Aug 22

178 Jan 23

200 July 8

Beatrice Foods Co common

12.50

52

52 1/2

52 1/2

53

52

52 1/2

52 1/2

53

52 1/2

53

1,900

137 Jan 9

104 Jun 5

95 Jan 5

100 1/2 Mar 26

3 3/4% conv prior preferred

100

197

200

201

211

200

200

199

209

201

211

10

93 Jan 2

26 Dec 29

19% Jan 2

28% Jan 26

4 1/2% preferred

100

95

96 1/2

95

96 1/2

95

96 1/2

95

96 1/2

95 1/2

96 1/2

7,600

10% May 16

40% Dec 19

36 1/2 Jan 7

74% May 6

Beckman Instruments Inc.

1

59

61 1/2

58 1/2

60 1/2

58

58 1/2

58

58 1/2

58

58 1/2

16,500

38% Jan 3

83 May 22

80 1/4 Jan 13

84 Feb 9

Beck Shoe (A S) 4 1/4% pfd

100

82

83 1/2

82

83 1/2

82

83 1/2

82

83 1/2

82

83 1/2

7,500

73% Jan 2

30% Oct 29

28 1/2 Jan 2

40% Apr 23

Beech Aircraft Corp.

1

38 1/2

39

38

38 1/2

37

37 1/2

37 1/2

37 1/2

37 1/2

37 1/2

80

NEW YORK STOCK EXCHANGE STOCK RECORD

NEW YORK STOCK EXCHANGE										LOW AND HIGH SALE PRICES										Sales for the Week																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																								
Range for Previous Year 1958					Range Since Jan. 1					Monday July 6					Tuesday July 7					Wednesday July 8					Thursday July 9					Friday July 10					Shares																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																									
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t	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest</

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday July 6	Tuesday July 7	Wednesday July 8	Thursday July 9	Friday July 10			
44 Jan 15	63 Dec 30	51% July 8	66 Mar 5	Continental Insurance	5	57	58 1/2	x52 1/2	53 1/2	51 1/2	53 1/2	52 1/2	53 1/2	22,500	
6 Jan 2	12% Dec 12	10% Feb 9	13% Apr 20	Continental Motors	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	21,400	
38% Feb 12	64 Dec 22	51 Jun 24	69% Jan 26	Continental Oil of Delaware	5	55 1/4	56 1/4	55	56	54 1/4	55 1/4	54 1/4	55 1/4	25,100	
28 1/2 Jan 3	66% Nov 14	55% Jan 8	78% Mar 10	Continental Steel Corp.	14	73 1/4	75 1/4	72	73	71 1/2	73 1/2	72 1/2	72 1/2	5,100	
18% Jan 2	37% Dec 18	36% Jan 2	44% May 22	Cooper-Bessemer Corp.	5	41 1/4	42 1/4	41 1/4	41 1/4	41 1/4	42 1/4	41 1/4	41 1/4	8,900	
16 1/2 Jan 12	34% Oct 13	23 Jun 25	33% Mar 17	Copper Range Co.	5	23 1/2	24 1/2	23 1/2	23 1/2	23 1/2	24	23 1/2	23 1/2	19,000	
16 1/2 Jan 20	41 Dec 31	39% Jan 7	49 1/2 July 2	Copperweld Steel Co common	5	48 1/2	49 1/2	47 1/2	48 1/2	47 1/2	48	46 1/2	48	11,600	
19 1/2 May 20	52 Jan 30	49 1/2 Jun 2	50% Jan 8	5% convertible preferred	50	49 1/2	52	49 1/2	52	49 1/2	52	50 1/2	52	---	
50 1/2 Jan 20	82 1/2 Dec 31	82 Jan 6	97 Mar 17	6% convertible preferred	50	95	100	95	100	95	100	95	100	---	
52 Jan 14	85% Nov 14	52 Feb 10	59% Jun 1	Corn Products Co (Del)	1	54 1/4	55 1/4	54 1/4	55 1/4	55 1/4	55 1/4	55 1/4	55 1/4	14,300	
33% Jan 13	24% Dec 8	20% Jan 7	30 1/2 Jun 22	Cornell Dubilier Electric Corp.	1	27 1/2	28 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	600	
12 1/2 Apr 16	102 1/2 Dec 30	89% Jan 7	140 July 6	Corning Glass Works common	5	138 1/4	140	139	140	138	139 1/2	139 1/2	140	5,500	
74% Feb 12	88 Aug 1	84% Feb 11	88 Apr 14	3 1/2% preferred	100	85	85	85	87	85	85	85	85	130	
83 Oct 8	89 Apr 16	85 Feb 4	88 May 12	3 1/2% preferred series of 1947-100	100	88	88	87	89	87	89	87	89	20	
85 Mar 11	20% Aug 6	18% Jan 3	24% Jun 10	Cosden Petroleum Corp.	1	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	23,100	
15 1/2 Jan 2	9% Nov 8	8% Jan 5	14% Apr 9	Coty Inc.	1	12	12	12	12 1/2	11 1/2	11 1/2	11 1/2	11 1/2	3,600	
1% Jan 13	3% Nov 11	3 Jan 2	5% Apr 22	Coty International Corp.	1	4	4	3 1/4	4	3 1/4	4	3 1/4	4	1,900	
24 1/2 Jan 18	39% Dec 1	35 1/2 Jan 12	52 1/2 July 10	Crane Co common	25	46	47 1/2	48 1/2	51 1/4	48 1/2	50	49 1/2	52 1/4	36,800	
78 Nov 8	86 Jun 16	74 Jun 9	85 Mar 30	3 3/4% preferred	100	75 1/2	77 1/2	76	77 1/2	76	76	75 1/2	77 1/2	100	
28 1/2 Jan 3	40% Dec 4	37% May 12	40 Mar 11	Cream of Wheat Corp	2	38 1/2	39 1/2	39 1/4	39 1/4	39	39	38 1/2	39 1/2	200	
14 1/2 Mar 3	26% Nov 25	16% Jan 2	23% Apr 15	Crescent Petroleum Corp com	1	19 1/2	20 1/2	x19 1/2	20 1/4	19 1/2	20 1/4	20 1/2	20 1/2	24,100	
23 Apr 18	29% Dec 10	25 1/2 Jun 15	28% Mar 9	5% conv preferred	25	25 1/2	26 1/4	26 1/2	27 1/2	27 1/2	28 1/4	28 1/4	28 1/4	5,200	
12 Jan 7	31% Dec 30	29% Jan 7	39% July 6	Crown Cork & Seal common	2.50	37 1/4	39 1/4	36 1/4	38 1/4	37	37 1/2	37 1/2	38 1/4	13,400	
25 1/2 Jan 3	41% Dec 16	37% May 27	44 Jan 20	62 preferred	No par	39	39 1/2	38 1/4	40	39	39	39 1/2	40	400	
43 1/2 Apr 11	58% Nov 20	50 1/4 Jun 9	60% Jan 6	Crown Zellerbach Corp common	5	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	52 1/2	52 1/2	53 1/2	25,000	
92% Nov 7	101% Jun 25	90 1/4 Jun 12	98 1/4 Apr 21	\$4.20 preferred	No par	90 1/2	91 1/4	90 1/2	91	90 1/2	91 1/4	91 1/4	91 1/4	390	
15% Feb 20	29 Oct 13	25% May 7	32% Feb 24	Crucible Steel Co of America	12.50	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	31 1/2	30 1/2	31 1/2	65,900	
16 Dec 31	27% Jan 24	19 Jun 12	21% Jan 6	5 1/4% convertible preferred	100	113 1/4	114 1/4	112 1/2	113 1/2	111 1/2	113	110 1/2	112 1/2	1,200	
18% Jan 17	33% Sep 10	19% Jun 26	37 1/2 Jan 16	Cuba RR 6% noncum pfd	100	10	10 1/2	10 1/2	11	10 1/2	10 1/2	10 1/2	10 1/2	370	
7 1/2 Jan 2	15 Dec 3	10% Jan 15	17 1/4 Mar 4	Cuban-American Sugar	10	19 1/4	20	19 1/4	20	19 1/4	20 1/4	19 1/4	20 1/4	7,000	
56 Jan 7	69% Nov 17	68 1/2 Jan 2	81 1/2 Mar 11	Cudahy Packing Co common	5	11 1/2	12	11 1/2	12 1/4	12 1/4	13 1/4	13 1/4	14 1/4	82,900	
6% Jan 2	14% Dec 12	12% Mar 31	14 1/4 Jan 22	4 1/2% preferred	100	69 1/4	70	70	71	70	72 1/4	69	71	400	
29 Jan 13	39 Dec 18	33% Jun 16	41 1/4 Jan 20	Cuneo Press Inc.	5	13 1/4	13 1/4	13 1/4	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	2,200	
8% Apr 3	16% Oct 30	10% Jun 10	16% Jan 21	Cunningham Drug Stores Inc.	2.50	34 1/4	36	34 1/4	36	35	36	35 1/4	36 1/4	100	
53 1/2 July 24	63 1/2 Oct 13	62 Jan 7	66 Feb 16	Curtis Publishing common	1	11 1/2	11 1/2	11 1/2	12	11 1/2	12 1/4	12 1/4	13 1/4	28,300	
18% Jun 6	23 1/2 Nov 14	21% Apr 2	25 1/2 Feb 3	\$4 prior preferred	No par	63 1/2	64 1/2	64	64	64	64	64	64 1/2	600	
20% Mar 5	31 1/2 Aug 27	27 1/2 Apr 2	39 1/2 Apr 8	\$1.60 prior preferred	No par	22 1/2	23	22 1/2	23	22 1/2	23	23	23 1/2	600	
30% Mar 6	37 Aug 6	35 Jan 6	41 1/4 Apr 9	Curtis-Wright common	1	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	37,300	
40 1/2 Mar 3	63 1/2 Nov 10	59 1/2 Jan 5	91 1/4 May 13	Class A	1	38 1/2	38 1/2	38 1/2	39	39	39	38 1/2	39 1/2	1,900	
				Cutler-Hammer Inc	10	88	88 1/4	87 1/4	88 1/2	87 1/2	88 1/2	86 1/2	87 1/2	5,000	
D															
41 1/4 Apr 3	61 1/2 Dec 18	60 1/4 Feb 9	76 May 25	Dana Corp common	1	72	72 1/2	71 1/2	72 1/4	71 1/2	72 1/2	71 1/2	71 1/2	1,200	
83 1/4 Jan 15	92 Aug 6	90 Mar 6	91 1/2 Feb 16	3 3/4% preferred series A	100	87	90	87	89	87	89	87	89	40,300	
9% Jan 14	14 1/2 Nov 18	13 1/2 Feb 6	17 1/4 July 6	Dan River Mills Inc.	5	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	7,200	
30 Mar 10	39% Nov 28	34 Feb 6	49% Mar 18	Daystrom Inc.	10	41 1/4	42 1/4	41 1/4	42 1/4	41 1/4	42 1/4	41 1/4	42 1/4	9,000	
43 1/2 Jan 2	56 1/2 Dec 30	51 Jun 25	61 Jan 14	Dayton Power & Light common	7	51 1/2	52	51 1/2	52	51 1/2	52 1/4	51 1/2	52	130	
75 1/2 Nov 13	87 Jan 22	74% Jun 2	82 Apr 10	Preferred 3.75% series A	100	75	76 1/2	75 1/2	75 1/2	75 1/2	76 1/2	76 1/2	77	---	
77 1/2 Sep 19	88 Jan 28	74 Jun 2	81 Feb 27	Preferred 3.75% series B	100	74	75 1/2	74	75 1/2	74	75 1/2	74	75 1/2	---	
79 Oct 24	89 Jun 16	78 Jun 30	83 1/2 Apr 9	Preferred 3.50% series C	100	78	80	78	80	78	80	78 1/2	80	---	
15 1/2 Jan 2	26 1/2 Dec 19	26 1/2 Jan 2	36 1/2 Mar 20	Dayton Rubber Co.	50c	35 1/2	36 1/2	x35	36 1/2	35	35 1/2	35 1/2	36	12,500	
13 1/2 Jan 2	19% Nov 26	17 1/2 May 12	21 1/4 Feb 19	Decca Records Inc.	50c	13	18	18	18 1/2	18 1/2	19 1/2	19 1/2	20 1/2	30,700	
27 1/2 Jan 2	54% Nov 11	47 1/4 Jan 8	66% July 10	Deere & Co (Delaware)	1	61	61 1/4	61 1/4	61 1/4	62	64 1/2	63 1/2	66 1/2	25,800	
19 July 7	30% Nov 11	27 1/2 Mar 30	33 May 25	Delaware & Hudson	No par	30 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	8,200	
6% Apr 10	12% Dec 1	8% Jun 15	12% Jan 9	Delaware Lack & Western	50	9 1/4									

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1938				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week Shares	
Year 1938															
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday July 6	Tuesday July 7	Wednesday July 8	Thursday July 9	Friday July 10				
43 May 19	55 Oct 13	49 1/2 Feb 9	64 1/2 Mar 13	Fansteel Metallurgical Corp.	5	58	58 1/2	56 1/2 58	57 1/2 58 1/2	56 1/2 58 1/2	56 57	4,700			
3 1/2 Apr 7	6 1/2 Dec 2	5 1/2 Jan 6	10 1/2 Apr 30	Fawick Corp.	2	8 1/2	9	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	4,500			
11 1/2 Jan 2	17 1/2 Dec 16	16 1/2 Mar 10	22 1/2 Apr 24	Fedders Corp.	1	19 1/2	19 1/2	19 1/2 19 1/2	19 19 1/2	18 1/2 19 1/2	18 1/2 19 1/2	13,100			
32 Mar 3	55 Dec 18	47 1/2 Feb 10	63 July 8	Federal Mogul Bower Bearings	5	57 1/2	58	58 58 1/2	59 63	60 1/2 63	62 1/2 63	9,100			
18 1/2 Apr 7	24 1/2 Aug 21	21 1/2 Jan 2	29 1/2 Mar 9	Federal Pacific Electric Co.	1	27 1/2	28 1/2	28 28 1/2	28 1/2 28 1/2	27 1/2 28	27 1/2 28	8,400			
29 1/2 Jan 3	52 Nov 20	44 1/2 Apr 8	56 1/2 Jan 26	Federal Paper Board Co common	5	46 1/2	46 1/2	45 46 1/2	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	4,000			
19 1/2 Jan 2	22 Jun 27	21 1/2 May 26	23 1/2 Feb 26	4.60% preferred	25	22	22 1/2	22 22 1/2	22 22 1/2	22 22 1/2	22 1/2 22 1/2	100			
29 1/2 Jan 7	57 Dec 30	50 1/2 Feb 6	66 1/2 July 10	Federated Dept Stores	2.50	65 1/2	66	x64 1/2 65 1/2	65 65 1/2	65 1/2 66 1/2	66 66 1/2	5,000			
10 1/2 May 2	23 1/2 Mar 13	17 1/2 Jun 16	25 1/2 Jan 19	Fenestra Inc.	10	19 1/2	20	19 1/2 19 1/2	19 19 1/2	19 19 1/2	19 19 1/2	4,100			
16 1/2 Jan 2	30 1/2 Nov 17	27 1/2 Jan 8	43 1/2 July 7	Ferro Corp.	1	42	42 1/2	42 1/2 43 1/2	43 1/2 43 1/2	43 43 1/2	43 1/2 43 1/2	12,500			
20 1/2 Jan 2	52 1/2 Dec 16	45 1/2 Feb 4	57 1/2 Mar 20	Fiberboard Paper Prod.	No par	49 1/2	51 1/2	49 1/2 50 1/2	50 1/2 51 1/2	51 51 1/2	51 1/2 51 1/2	7,200			
47 1/2 Feb 10	67 1/2 Dec 31	55 1/2 Jun 22	69 1/2 Mar 11	Fidelity Phenix Fire Ins NY	5	61	62	61 62	61 62	61 62	61 62	1,100			
16 1/2 Apr 25	24 1/2 Mar 14	15 1/2 July 10	19 1/2 Jan 12	Fifth Avenue Coach Lines Inc.	10	15 1/2	16 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	5,400			
38 1/2 Apr 7	49 1/2 July 29	37 1/2 July 6	44 1/2 Jan 16	Filtrol Corp.	1	37 1/2	38 1/2	37 1/2 38 1/2	37 1/2 38 1/2	37 1/2 38 1/2	37 1/2 38 1/2	13,100			
82 1/2 Apr 16	136 Dec 10	125 1/2 Jan 13	151 Mar 11	Firestone Tire & Rubber com.	6.25	145 1/2	147	145 1/2 147	146 1/2 147 1/2	147 149 1/2	149 151	4,600			
100 1/2 Sep 26	104 1/2 Jun 5	101 1/2 Jan 6	103 1/2 Feb 19	4 1/2% preferred	100	103	104 1/2	103 104 1/2	103 104	103 103 1/2	103 103 1/2	20			
55 1/2 Feb 14	88 Nov 12	60 1/2 Jun 26	80 1/2 Jan 2	First National Stores	No par	65	65 1/2	65 1/2 65 1/2	65 66	64 1/2 65 1/2	65 1/2 66 1/2	10,000			
15 1/2 Apr 25	22 1/2 Nov 21	20 1/2 Jan 14	26 1/2 Jan 22	Firstamerica Corp.	2	24 1/2	25 1/2	25 25 1/2	25 25 1/2	25 25 1/2	25 1/2 25 1/2	36,000			
6 1/2 Mar 10	10 1/2 Sep 29	9 1/2 Jan 5	13 1/2 Apr 28	Firth Carpet Co.	5	10 1/2	10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 11	2,600			
85 1/2 Dec 31	94 Jun 4	86 Jan 5	89 Feb 2	Flinthote Co common	5	39 1/2	39 1/2	39 1/2 39 1/2	39 39 1/2	38 1/2 39 1/2	37 1/2 38 1/2	20,000			
107 1/2 Dec 3	112 1/2 Dec 16	106 July 10	117 1/2 Jun 1	4% preferred	No par	87	87 1/2	87 87	87 87	87 87 1/2	87 87 1/2	100			
28 Oct 29	32 1/2 Dec 3	26 Jun 9	31 1/2 Mar 5	\$4.50 conv A 2nd pfd.	100	108 1/2	108 1/2	107 1/2 108 1/2	106 1/2 107 1/2	106 1/2 107 1/2	105 1/2 106	1,720			
17 Apr 3	25 1/2 Nov 28	19 1/2 May 7	27 1/2 May 29	Florida Power Corp.	2.50	27 1/2	28 1/2	28 1/2 29 1/2	29 1/2 30 1/2	29 1/2 30 1/2	29 1/2 29 1/2	15,300			
33 1/2 July 18	40 1/2 Sep 10	34 Jun 24	43 Mar 9	Florida Power & Light Co.	No par	48	49 1/2	50 51	50 1/2 52	51 1/2 53	51 1/2 54 1/2	28,600			
87 Jan 30	96 Mar 17	88 July 9	93 Jan 8	Fluor Corp Ltd.	2.50	22 1/2	22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	4,500			
12 1/2 Jan 2	35 1/2 Dec 31	26 1/2 July 10	35 1/2 Jan 2	Food Fair Stores Inc common	1	35 1/2	36 1/2	36 1/2 37 1/2	36 1/2 37 1/2	36 1/2 37 1/2	36 1/2 37 1/2	7,200			
7 1/2 Jan 2	17 1/2 Dec 31	13 1/2 Jan 24	27 1/2 Jan 2	\$4.20 divid pfd ser of '51	15	88 1/2	91 1/2	88 1/2 91 1/2	88 1/2 88 1/2	88 88	88 89	110			
35 1/2 Oct 27	46 1/2 Dec 18	40 Feb 9	52 1/2 Jan 29	Food Giant Markets Inc.	1	27 1/2	28	27 1/2 28 1/2	27 1/2 28 1/2	26 1/2 27 1/2	26 1/2 27 1/2	3,300			
100 Jan 2	180 1/2 Dec 24	170 Feb 16	212 July 6	4% convertible preferred	10	13 1/2	13 1/2	14 14	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	1,600			
89 Nov 10	95 July 1	87 July 10	95 Mar 11	Food Mach & Chem Corp.	10	51 1/2	51 1/2	51 1/2 51 1/2	51 1/2 52	51 1/2 52	50 1/2 51 1/2	11,000			
35 1/2 Apr 7	52 1/2 Aug 11	30 1/2 Jun 1	46 1/2 Mar 5	3 1/2% convertible preferred	100	210 1/2	212	200	200	200	200	70			
37 1/2 Jan 2	50 1/2 Dec 31	50 1/2 Jan 2	80 1/2 July 10	3 1/2% preferred	100	89	90 1/2	89 89	88 88	88 89 1/2	x87 87	370			
15 Jan 2	22 Nov 19	19 1/2 Jan 29	21 1/2 Jan 13	Foot Mineral Co.	1	31 1/2	32 1/2	31 1/2 32 1/2	31 1/2 31 1/2	31 31 1/2	31 32 1/2	17,000			
25 1/2 Feb 25	39 1/2 Oct 2	33 1/2 Feb 9	45 1/2 May 12	Ford Motor Co.	5	75 1/2	76 1/2	75 1/2 77 1/2	76 1/2 78	77 1/2 79	78 80 1/2	105,400			
8 1/2 Jan 2	14 1/2 Sep 24	6 1/2 Jan 25	12 1/2 Jan 21	Foremost Dairies Inc.	2	19 1/2	19 1/2	19 1/2 20 1/2	20 20 1/2	20 20 1/2	19 1/2 20 1/2	20,900			
10 1/2 Jan 14	15 1/2 Dec 22	14 1/2 Jan 5	19 1/2 Feb 20	Foster-Wheeler Corp.	10	35 1/2	36 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	7,400			
9 1/2 Jan 2	20 1/2 Dec 18	18 1/2 Jan 28	27 1/2 Apr 22	Francisco Sugar Co.	No par	7 1/2	7 1/2	8 8 1/2	8 8 1/2	8 1/2 9	8 1/2 8 1/2	2,400			
54 Jan 2	70 Dec 24	69 1/2 Jan 2	77 Feb 26	Franklin Stores Corp.	1	16	16	16 1/2 16 1/2	16 1/2 16 1/2	15 1/2 16	16 16	1,100			
				Freeport Sulphur Co.	10	27 1/2	28	27 1/2 29 1/2	29 1/2 30 1/2	30 30 1/2	30 1/2 30 1/2	43,900			
				Fruehauf Trailer Co common	1	27 1/2	27 1/2	26 1/2 27 1/2	26 1/2 27 1/2	26 1/2 27 1/2	26 1/2 27 1/2	88,200			
				4% preferred	100	70 1/2	72 1/2	70 1/2 70 1/2	70 1/2 72	70 1/2 70 1/2	70 1/2 71 1/2	40			
G															
1 Jan 8	14 1/2 Dec 17	12 1/2 Jan 28	33 May 11	Gabriel Co.	1	24 1/2	24 1/2	24 1/2 24 1/2	23 1/2 24 1/2	23 1/2 23 1/2	22 1/2 23 1/2	9,800			
8 1/2 Jan 2	17 1/2 Nov 17	16 1/2 Jan 2	24 1/2 Mar 17	Gamble-Skagmo Inc common	5	23 1/2	23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	8,400			
40 1/2 Jan 22	48 July 9	45 1/2 Jan 12	51 1/2 Mar 17	5% convertible preferred	50	48	48 1/2	48 1/2 49	48 1/2 49	49 49	50 50	200			
20 1/2 Jan 2	35 Dec 31	27 Jun 9	39 1/2 Jan 27	Gamewell Co.	No par	29 1/2	30	29 1/2 30	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	2,300			
32 Jan 17	51 1/2 Dec 4	46 Jan 19	56 1/2 May 11	Gardner-Denver Co.	5	54	54 1/2	54 1/2 54 1/2	53 1/2 54 1/2	53 1/2 53 1/2	53 1/2 53 1/2	4,300			
27 Jan 2	45 1/2 Dec 2	38 Feb 9	50 1/2 Jun 11	Garrett Corp.	2	44 1/2	45 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	6,100			
3 1/2 Jan 2	7 1														

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday July 6	Tuesday July 7	Wednesday July 8	Thursday July 9	Friday July 10			
14 May 9	28% Nov 17	25% Jan 2	30% Feb 17	Gulf Mobile & Ohio RR com. No par	29 3/4	29 3/4	29 3/4	29 3/4	29 3/4	30 3/4	30 3/4	30 3/4	8,100		
82 Mar 5	75% Dec 22	71% Mar 6	73% Jan 22	\$5 preferred	75 3/4	76 1/2	75 3/4	76 1/2	76 1/2	77	77	77 1/2	200		
101 Feb 25	129 Dec 16	107 1/4 Jun 24	127 1/4 Jan 22	Gulf Oil Corp.	110 3/4	111 1/2	110 3/4	110 3/4	110 3/4	111 1/2	110 1/2	111 1/2	28,700		
				Gulf States Utilities Co.											
				Common	30 3/4	31	30 3/4	31 1/4	30 3/4	31	31	31 3/4	20,900		
84 Sep 19	96 May 29	83 1/2 Jun 9	89 1/2 Apr 13	\$4.20 dividend preferred	83 3/4	84 1/2	83 1/2	83 1/2	82 1/2	84	82 1/2	84	20		
90 Oct 30	102 1/2 July 14	88 May 13	94 Jan 9	\$4.40 dividend preferred	89	89	89	90	89	89	89	90	130		
95 1/2 Jan 10	100 Jun 13	91 Apr 9	91 Apr 9	\$4.44 dividend preferred	89	91	89	91	89	91	89	91			
99 1/2 Sep 25	109 May 1	100 May 25	104 1/2 Mar 3	\$5 dividend preferred	100	100 1/2	100	100	99 3/4	100 1/2	100 1/2	101 1/2	210		
		99% Jun 3	105 1/2 Mar 4	\$5.08 dividend preferred	101	102	101	102	101	102	101	102			
H															
38 1/2 Jan 3	47 1/2 July 2	44 1/2 Feb 20	48 1/2 Mar 31	Hackensack Water	25	45 1/4	45 1/4	45 1/2	45 1/2	45 1/4	45 1/4	45 1/2	700		
49 1/2 Apr 7	69 Aug 14	58 Apr 1	71 1/2 May 19	Halliburton Oil Well Cementing	5	62 1/2	63 1/2	61 1/2	62	59 1/2	61	60 1/2	13,200		
20 Jan 21	29 1/2 Nov 18	25% Jan 5	29% May 22	Hall (W F) Printing Co.	5	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,600		
13 1/2 May 20	24% Dec 8	20% Mar 31	25 July 6	Hamilton Watch Co common	1	23 1/2	25	25	25	24 1/2	24 1/2	24 1/2	3,100		
70 Jan 2	99 Dec 8	68 Feb 6	100 July 6	4% convertible preferred	100	97	100	99 1/2	99 1/2	98 1/2	97 1/2	97 1/2	290		
21 1/2 Jan 2	33 1/2 Sep 26	28% Jan 19	33% Mar 16	Hammermill Paper Co.	2.50	29 1/2	29 1/2	29 1/2	30 1/4	30 1/4	30 1/4	31 1/4	10,500		
26 1/2 Jan 2	41 Nov 19	39% Jan 5	65% May 6	Hammond Organ Co.	1	53 1/2	54 1/4	54	54	53 1/2	54	54 1/2	600		
30 Jan 13	47 1/2 Dec 10	44% Feb 6	59% July 2	Harbison-Walk Refrac com	7.50	59 1/4	59 1/4	58	59	57 1/2	57 1/2	58 1/4	1,900		
123 Nov 10	140 Mar 17	122 1/2 July 1	132 Jan 13	6% preferred	100	122 1/2	122 1/2	122 1/2	122 1/2	122 1/2	122 1/2	122 1/2	130		
23 Apr 7	32% Dec 1	30% Jan 7	52% May 6	Harris-Intertype Corp.	1	45 1/2	46	45 1/4	45 1/4	44 1/4	44 1/4	44	2,500		
30 Jan 13	44% Dec 30	38 Apr 1	44% Jan 5	Harsco Corporation	2.50	41 1/2	41 1/2	41 1/2	41 1/2	40	40 1/2	40 1/2	20,200		
20% Apr 29	29 1/2 Nov 14	26% Feb 9	34 Mar 3	Harshaw Chemical Co.	5	29	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	30 1/2	14,400		
22 1/2 Jan 20	36% Nov 18	34 Jan 5	46% July 10	Hart Schaffner & Marx	10	46	46 1/4	45 1/2	46 1/4	46	46 1/4	46 1/4	1,900		
3% Jan 9	9% Dec 17	7% Jan 16	12% Apr 13	Hat Corp of America common	1	9 1/2	9 1/2	9 1/2	10	10	10 1/4	10 1/2	2,600		
28 1/2 Jan 6	38 Dec 22	36% Jan 2	39% Apr 20	4 1/2% preferred	50	38 1/2	38 1/2	38 1/2	39	38 1/4	39	38 1/2	100		
22 1/2 Apr 25	51% Dec 31	52% Jan 2	79% May 7	Havco Industries Inc.	1	63 1/2	65 1/2	63 1/2	63 1/2	62 1/2	63 1/2	62 1/2	9,900		
12% July 14	15% Nov 17	12% Jan 19	16% Jan 12	Hayes Industries Inc.	5	13 1/2	13 1/2	13 1/2	13 1/2	14 1/4	14 1/4	14	3,500		
43% Jan 2	67 Nov 10	64% Jan 2	76% May 27	Heinz (H J) Co common	25	69	70	69 1/2	70	70 1/2	73	74	5,300		
63 1/2 Oct 7	89% Feb 21	84 Jan 25	90% May 5	3.65% preferred	100	84	86 1/2	84	86 1/2	84	86 1/2	84			
17% Jan 6	30% Dec 12	27% Apr 14	31% July 10	Heller (W E) & Co.	1	28 1/2	29	28 1/2	29 1/2	29 1/2	29 1/2	30 1/4	5,200		
23% Jan 2	33% Dec 8	30% Apr 16	34% May 11	Helme (G W) common	10	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	600		
32% Jan 2	38 Jun 27	35 Jan 9	37% Mar 13	7% noncumulative preferred	25	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	35 1/2	50		
10 Feb 25	19% Nov 10	16% Jan 7	25% Jun 3	Hercules Motors	No par	22 1/2	22 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,000		
38% May 1	61 Nov 20	50 Jan 19	72% Apr 29	Hercules Powder common	2 1/2	64	64 1/2	64 1/2	66 1/2	66 1/2	67 1/2	67 1/2	13,500		
107 1/2 Oct 31	118 Apr 23	108 1/2 Jan 24	118 1/2 Apr 16	5% preferred	100	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	110	109 1/2	60		
83% Jan 3	70% Nov 19	66 Jan 8	80 July 9	Hershey Chocolate Corp.	No par	79	79	79	79	79 1/2	80	79	1,000		
36% Dec 31	36% Dec 31	34 Jan 8	46% Apr 27	Hertz Co.	1	44	44 1/2	43 1/2	44	43 1/2	43 1/2	42 1/2	8,700		
36% Jan 14	35% Nov 20	32% Jan 5	39% Jan 22	Hewitt-Robins Inc.	5	35	35	35	36	35 1/2	35 1/2	35	1,500		
11% Jan 13	15% Sep 29	12% Jan 5	21% July 7	Heyden Newport Chem Corp.	1	20 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	20 1/2	67,800		
60 Jan 7	74% May 29	64% Jan 9	72% July 6	3 1/2% preferred series A	100	71	72	71	71	71	72	71	560		
74 Jan 2	88% Nov 28	85 Jan 7	108 July 7	\$4 1/2 2nd pfd (conv)	No par	103 1/2	107	107 1/2	108	106 1/2	107 1/2	106 1/2	1,100		
I															
15% Jan 2	33% Dec 19	31% Jan 7	40% July 2	Hilton Hotels Corp.	2.50	40 1/4	40 1/4	40 1/4	40 1/2	40 1/4	40 1/2	39 1/4	5,600		
9% Jan 10	15% Dec 31	15% Jan 19	21 Jan 2	Hires Co (Charles E)	1	16 1/2	16 1/2	15 1/2	16 1/2	16 1/4	16 1/4	16 1/4	200		
9% Jan 20	12% Nov 14	12 Jan 5	15% Apr 27	Hoffman Electronics Corp.	50c	34	36 1/2	32 1/2	34 1/2	32 1/2	33 1/2	31 1/2	18,700		
17% Jan 3	25% Dec 12	21% Jan 5	24% Jun 22	Holland Furnace Co.	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	2,500		
26% Jan 2	30 May 21	27% Feb 2	29% Apr 22	Holly Sugar Corp common	10	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	900		
32% Jan 2	47% Dec 31	39% Apr 29	49% Jan 21	5% convertible preferred	30	29	29	29	29 1/2	29	29 1/2	29	200		
39% Feb 24	67% Dec 16	53% Mar 9	65% Jan 2	Homestake Mining	12.50	43	43 1/2	42 1/2	43 1/2	43	43 1/2	42 1/2	4,600		
83% Apr 7	92% Nov 20	35 Jan 30	45% July 6	Honolulu Oil Corp.	10	54 1/2	54 1/2	54 1/2	55	54 1/2	55 1/2	55 1/2	2,300		
85 Sep 5	92 Jan 31	82 1/2 Jan 23	90% Apr 13	Hooker Chemical Corp com	5	44 1/2	45 1/2	43 1/2	45	44 1/2	45 1/2	44 1/2	16,900		
0 Jan 2	8% Nov 20	7 Feb 9	9% Apr 6	\$4.25 preferred	No par	85	86	85	85	85	86 1/2	86 1/2	210		
19 Jan 7	29% Nov 21	22 Jun 26	32% Apr 30	Hotel Corp of America common	1	8	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	11,000		
16% Feb 10	23% Nov 28	19% Jun 2	24 Feb 5	5% convertible preferred	25	21 1/2	22 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	200		
36% Jan 9	41% Dec 3	37% Jan 17	41 Feb 12	Houdaille-Industries Inc common	3	21 1/2	22	21 1/2	21 1/2	21	21 1/2	20 1/2	6,200		
27% Jan 13	39% Sep 16	30% Apr 28	37% Jan 2	\$2.25 convertible preferred	50	37 1/2	39	37 1/2	39	38	39	37 1/2	100		
74% Dec 29	84 Jan 6	73% Jan 25	80% Mar 2	Household Finance common	No par	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	33	32 1/2	5,900		
81 Dec 1	90 Jun 6	81 Jun 12	85% Mar 6	3% preferred	100	74	74	74 1/2	75 1/2	74 1/2	75 1/2	7			

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		LOW AND HIGH SALE PRICES							Sales for the Week Shares			
Lowest	Highest			Lowest	Highest	Monday July 6	Tuesday July 7	Wednesday July 8	Thursday July 9	Friday July 10						
K																
23 Feb 28	47% Oct 13	37 Feb 9	61% July 8	Kaiser Alum & Chem Corp.	33 1/2	59 1/2	60 1/2	58 1/2	60 1/2	59 1/2	61 1/2	59 1/2	60 1/2	59 1/2	59 1/2	49,300
68% Jan 2	98 1/2 Nov 11	93 1/2 Feb 10	120 July 11	4 1/2% convertible preferred	100	113	113	114 1/2	116	116	120	117	119	118	118	500
39% Jan 7	45 1/2 Mar 7	44 Jan 2	48 Feb 24	4 1/2% preferred	50	45 1/2	45 1/2	46	46	46	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	700
83 Jan 2	112 1/2 Dec 16	107 Feb 10	131 Jun 4	4 1/2% convertible preferred	100	123 1/2	129	128 1/2	128 1/2	128	130	128	130	128	128	400
38 1/2 Jan 2	50 1/2 Dec 23	47 Jun 12	57 1/2 Apr 17	4 1/2% (ser of 1959) conv pld	100	124	124	120	125	119	124	119	124	119	124	500
78 Oct 29	86 Feb 14	76 Jun 12	82 Mar 11	Kansas City Pr & Lt Co com. No par	100	47 1/2	48 1/2	47 1/2	47 1/2	48 1/2	49 1/2	48 1/2	48 1/2	48 1/2	48 1/2	3,200
85 Oct 28	92 1/2 May 29	86 May 29	98 May 20	3.80% preferred	100	76	78	76	77	77	77	76 1/2	77	76 1/2	76 1/2	100
87 Dec 6	103 May 7	94 1/2 Jan 2	98 Feb 5	4% preferred	100	94	96 1/2	94	96 1/2	94	96 1/2	94	96 1/2	94	96 1/2	10
88 Dec 7	96 July 31	82 1/2 Jun 19	93 Mar 6	4.20% preferred	100	84	84	83	84 1/2	83	84 1/2	84 1/2	84 1/2	83 1/2	85	20
50 1/2 Jan 10	88 1/2 Nov 19	85 1/2 July 10	98 Feb 12	4.35% preferred	100	85	87 1/2	85	87 1/2	85	87 1/2	85	87 1/2	85 1/2	85 1/2	10
34 Jan 2	38 1/2 Aug 13	36 1/2 May 8	38 1/2 Mar 13	Kansas City Southern com. No par	50	37	37 1/2	37 1/2	37 1/2	37	37	36 1/2	36 1/2	37 1/2	37 1/2	3,700
29 1/2 Jan 10	42 1/2 Dec 30	39 1/2 Feb 13	48 1/2 Mar 25	Kansas Gas & Electric Co. No par	50	41 1/2	42 1/2	41	42	42	42	41 1/2	42 1/2	43	43	2,800
25 Jan 2	29 1/2 Dec 3	28 1/2 Jan 2	33 Mar 4	Kansas Power & Light Co.	8.75	30 1/2	31	30 1/2	30 1/2	30 1/2	31	30 1/2	30 1/2	30 1/2	31	2,900
10 1/2 Jan 2	18 1/2 Oct 30	16 1/2 Jan 7	34 1/2 Jan 2	Kayser-Roth Corp.	5	31 1/2	32 1/2	33 1/2	33 1/2	33 1/2	34	33 1/2	34	32 1/2	33	3,300
25 1/2 Apr 7	43 1/2 Oct 10	35 1/2 May 28	41 1/2 May 12	Kellogg Co.	50c	36	36 1/2	36	36 1/2	35 1/2	35 1/2	35 1/2	36	35 1/2	36	3,400
75 1/2 Jan 27	105 1/2 Oct 13	59 1/2 July 1	63 Jun 29	Kelsey Hayes Co.	1	45 1/2	46 1/2	46	46 1/2	46 1/2	47	46 1/2	47	46	46 1/2	9,600
33 1/2 Jan 2	66 1/2 Nov 28	51 1/2 Jun 9	64 Jan 5	Kennecott Copper	16	59 1/2	60 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	60 1/2	59 1/2	60 1/2	4,500
38 Feb 25	60 1/2 Nov 11	53 1/2 Feb 12	70 1/2 Apr 21	Kern County Land Co.	No par	104	105 1/2	104 1/2	105 1/2	104 1/2	105 1/2	104	105 1/2	104	105 1/2	22,400
20% Jan 2	29 1/2 Nov 11	26 Jan 22	31 1/2 Apr 20	Kerr-McGee Oil Indus common	2.50	52 1/2	53 1/2	52 1/2	53 1/2	53	53 1/2	52 1/2	53 1/2	52 1/2	53 1/2	9,000
30 Jan 2	46 1/2 Nov 7	43 Jan 7	47 1/2 Jul 2	4 1/2% conv pld r preferred	25	26	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	27 1/2	27	27 1/2	11,000
46 1/2 Jan 16	70 1/2 Nov 21	59 Apr 1	70 1/2 Jun 30	Kimberly-Clark Corp.	1	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	46 1/2	46 1/2	2,600
19 1/2 Apr 22	28 1/2 Dec 2	26 1/2 Jan 2	42 1/2 Jun 18	King-Seely Corp.	5	68 1/2	69 1/2	69	69 1/2	68 1/2	69 1/2	69 1/2	69 1/2	69 1/2	69 1/2	1,300
25 1/2 Jan 2	29 1/2 Feb 7	27 1/2 Jan 2	39 1/2 Apr 7	KLM Royal Dutch Airlines	100 G	33	33 1/2	33 1/2	33 1/2	33	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	7,300
34 1/2 Jan 2	45 1/2 Nov 11	41 1/2 May 7	51 1/2 Feb 26	Koppers Co Inc common	10	33	33 1/2	33 1/2	33 1/2	33	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	3,000
78 1/2 Sep 9	86 May 29	80 Jun 8	85 Feb 26	4% preferred	100	80 1/2	80 1/2	80 1/2	81	81	81	81 1/2	82	82 1/2	82 1/2	5,700
9% Feb 17	17 1/2 Oct 21	13 1/2 May 6	17 1/2 Mar 3	Korvette (E J) Inc.	1	14 1/2	15 1/2	14 1/2	15 1/2	14 1/2	15 1/2	15 1/2	16 1/2	15 1/2	16 1/2	190
22 1/2 Jan 2	32 1/2 Nov 12	31 1/2 Jan 1	34 1/2 May 11	Kresge (S S) Co.	10	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	28,300
24 1/2 Jan 2	43 1/2 Nov 7	36 1/2 July 9	43 1/2 Mar 3	Kress (S H) & Co.	10	38	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	6,800
16 1/2 May 26	33 1/2 Dec 15	20 1/2 July 5	26 1/2 Mar 5	Kroehler Mfg Co.	1	21	21	21	21 1/2	21	21 1/2	21	21	21	21	7,000
31 Dec 22	33 1/2 Dec 15	27 1/2 Jun 18	34 1/2 Jan 22	Kroger Co.	1	29 1/2	29 1/2	29 1/2	30	29 1/2	30	30 1/2	31 1/2	30 1/2	31 1/2	1,700
																25,700
L																
13 1/2 Jan 2	22 1/2 Dec 24	19 1/2 Apr 20	23 1/2 Jan 22	Laclede Gas Co common	4	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	4,300
22 1/2 Jan 6	33 1/2 Dec 18	29 1/2 May 5	34 1/2 Jan 22	4.32% preferred series A	25	30 1/2	32 1/2	30 1/2	32 1/2	30 1/2	32 1/2	30 1/2	32 1/2	30 1/2	32 1/2	200
3 1/2 May 19	4 1/2 Nov 6	3 1/2 Feb 10	4 1/2 Mar 11	La Consolidada 6% pld-75 Pesos Mex	1	37 1/2	4	37 1/2	4	37 1/2	4	37 1/2	4	37 1/2	4	1,100
17 Jan 2	25 1/2 Dec 11	24 1/2 Jan 8	30 1/2 Apr 7	Lane Bryant	1	29 1/2	30	30	30	30	30	30 1/2	30 1/2	30 1/2	31	3,400
18 1/2 Jan 2	25 1/2 Dec 18	24 1/2 Jan 8	30 1/2 Apr 7	Lee Rubber & Tire	5	25 1/2	26 1/2	26 1/2	26 1/2	26 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	6,500
25 Feb 20	46 1/2 Dec 31	42 1/2 July 6	55 1/2 Apr 22	Lees (James) & Sons Co common	3	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	54,800
83 Jan 17	89 Mar 28	85 Jan 6	91 May 5	Lehigh Coal & Navigation Co.	100	86	90	86	90	86	90	86	90	86	90	11,100
9% Mar 26	12 1/2 May 9	10 1/2 Feb 12	15 1/2 July 3	Lehigh Portland Cement	15	13 1/2	14	13 1/2	14	13 1/2	14	13 1/2	14	13 1/2	14	44,400
28 Jan 2	39 1/2 Oct 21	29 1/2 May 7	37 1/2 Jan 20	Lehigh Valley Industries com.	1	33 1/2	33 1/2	31 1/2	33 1/2	31 1/2	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	3,300
1 Jan 2	1 1/2 Jan 9	1 1/2 Jan 2	3 1/2 Apr 6	33 non-cum 1st preferred	No par	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	4,500
14 July 7	17 1/2 Feb 13	15 1/2 Jan 2	23 1/2 July 10	50c non-cum 2nd pld	No par	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	8,300
3% Jan 20	6 1/2 Sep 30	5 1/2 Jan 2	8 1/2 Apr 6	Lehigh Valley RR	No par	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	17,600
5 1/2 Jan 2	10 1/2 Sep 24	7 1/2 Jan 19	10 1/2 Jan 12	Lehman Corp.	1	29 1/2	30 1/2	30	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	900
22 1/2 Feb 28	32 Dec 19	28 1/2 Jan 4	31 1/2 Mar 4	Lehn & Pink Products	5	46	46 1/2	46	46	45 1/2	45 1/2	45 1/2	46	46	46	5,100
24 1/2 Feb 10	40 1/2 Oct 30	36 Jan 7	53 1/2 Apr 29	Lerner Stores Corp.	No par	22 1/2	22 1/2	22								

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Per	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday July 6	Tuesday July 7	Wednesday July 8	Thursday July 9	Friday July 10	
30 1/2 Mar 10	53 1/2 Oct 27	44 1/2 Jan 8	64 1/2 May 11	Mergenthaler Linotype Co.	1	59 1/2	60 1/4	57 1/2	60 1/2	58 1/2	58 1/2	58 1/2	3,400
15 1/2 Jan 2	19 1/2 Feb 5	18 Jan 2	22 1/2 Feb 25	Merritt-Chapman & Scott	12.50	19 1/2	19 3/4	19 1/2	19 3/4	19 1/2	19 1/2	19 1/2	25,600
39 Jan 2	62 1/2 Dec 10	53 1/2 Jan 6	82 1/2 July 1	Mesta Machine Co.	5	80 1/2	81 1/2	78 1/2	79 1/2	78 1/2	78 1/2	78 1/2	1,600
78 Sep 15	92 1/2 May 13	78 Jan 10	88 1/2 Apr 15	Metropolitan Edison 3.90% pfd.	100	82	82	81 1/4	81 3/4	82	82	82	130
91 Dec 22	102 Apr 9	89 Jun 15	98 Mar 13	4.35% preferred series	100	91	91	91	92 1/2	89 1/2	89 1/2	89 1/2	20
79 Sep 24	90 1/2 Feb 26	77 Jun 25	88 Mar 31	3.85% preferred series	100	76 1/2	78 1/2	77 1/2	79	77 1/2	79	79	10
79 Oct 15	92 July 7	80 Jan 2	87 Apr 28	3.80% preferred series	100	79	85 1/2	79	85 1/2	79	85 1/2	79	85 1/2
97 Jan 14	104 Aug 12	94 May 25	99 1/2 Mar 11	4.45% preferred series	100	95 1/2	97 1/2	95 1/2	97 1/2	95 1/2	97 1/2	97 1/2	20
24 1/2 Mar 4	40 1/2 Oct 13	33 1/2 Jan 2	50 1/2 Mar 5	Miami Copper	5	45 1/2	46	45 1/2	46 1/2	45 1/2	46 1/2	46 1/2	26,100
64 1/2 Jan 6	48 1/2 Dec 8	44 1/2 Jan 15	51 1/2 Apr 6	Middle South Utilities Inc.	1	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	48 1/2	48 1/2	5,500
28 1/2 Jun 25	39 Sep 19	33 Jan 23	44 1/2 Apr 6	Midland Enterprises Inc.	1	40 1/2	40 1/2	41	41 1/2	41 1/2	42	41 1/2	400
35 1/2 Jan 2	43 1/2 Oct 13	39 1/2 Jan 2	48 1/2 Jun 1	Midland-Ross Corp common	5	47 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	47 1/2	1,500
78 Jan 2	88 Jun 10	83 1/2 Jan 2	92 Feb 27	5 1/2% 1st preferred	100	88 1/2	89 1/2	88 1/2	89 1/2	88 1/2	89 1/2	88 1/2	60
25 1/2 Feb 24	39 1/2 Aug 4	35 1/2 Feb 18	40 1/2 Jun 2	Midwest Oil Corp.	10	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	2,100
14 1/2 Jan 7	21 1/2 Feb 6	18 Jan 8	24 1/2 Mar 20	Minerals & Chem Corp of Amer.	1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	56,700
76 Jan 17	126 Dec 11	111 1/2 Jan 28	141 1/2 July 10	Minneapolis-Honeywell Reg.	1.50	132 1/2	136 1/2	135 1/2	137	134	135 1/2	137	13,700
7 1/2 Jan 2	20 1/2 Nov 5	18 1/2 Feb 9	26 1/2 Jun 24	Minneapolis Moline Co common	1	24 1/2	25 1/2	24 1/2	24 1/2	24 1/2	25 1/2	25 1/2	12,800
59 Jan 10	96 Oct 31	92 Feb 8	99 1/2 Jun 22	\$5.50 1st preferred	100	97	99	97	99 1/2	97	99 1/2	99 1/2	100
13 1/2 Jan 13	28 Nov 3	25 1/2 Jan 6	35 Jun 24	\$1.50 2nd conv preferred	25	32 1/2	35	32 1/2	35	32 1/2	35	34	4,100
17 Jan 10	28 1/2 Dec 31	26 1/2 Apr 29	31 Jun 4	Minneapolis & St Louis Ry	No par	28 1/2	29	28 1/2	29 1/2	28 1/2	29 1/2	29 1/2	2,400
11 1/2 Jan 2	20 1/2 Nov 14	16 1/2 Jun 9	20 1/2 Feb 16	Minn St Paul & S S Marie	No par	17 1/2	17 1/2	17 1/2	18	17 1/2	18	17 1/2	6,610
73 1/2 Feb 25	116 Dec 29	111 1/2 Jan 8	151 1/2 Apr 24	Minn Mining & Mfg.	No par	142 1/2	149 1/2	149	149 1/2	149	149 1/2	150	8,200
21 1/2 Jan 2	35 1/2 Oct 8	31 1/2 Apr 28	38 Mar 5	Minnesota & Ontario Paper	2.50	34	34 1/2	33 1/2	34 1/2	34	35	35 1/2	2,700
27 1/2 Jan 6	35 1/2 Dec 29	32 1/2 Jan 2	39 Jan 22	Minnesota Power & Light	No par	34	34	33 1/2	33 1/2	33 1/2	33 1/2	34	21,400
4 1/2 Jan 2	18 1/2 Oct 6	16 1/2 Jan 2	25 Jun 19	Minute Maid Corp.	1	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	23 1/2	12,000
31 Feb 25	44 1/2 Aug 6	40 1/2 Jan 4	49 1/2 Apr 4	Mission Corp.	1	43 1/2	43 1/2	42 1/2	43 1/2	42 1/2	43 1/2	43 1/2	15,000
18 1/2 Feb 25	25 1/2 Aug 6	21 1/2 Mar 9	29 1/2 May 4	Mission Development Co.	1	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	24 1/2	5,100
27 Jan 10	39 1/2 Dec 16	35 Jan 7	41 1/2 Mar 16	Mississippi River Fuel Corp.	10	35 1/2	35 1/2	35	35 1/2	35 1/2	35 1/2	35 1/2	6,800
4 1/2 Jan 2	9 1/2 Jun 5	5 1/2 May 7	8 Jan 2	Missouri-Kan-Tex RR	5	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	11,900
20 Apr 2	43 1/2 Dec 29	41 1/2 Jan 8	52 1/2 May 25	Missouri Pacific RR class A	No par	50 1/2	50 1/2	50 1/2	50 1/2	49 1/2	50 1/2	49 1/2	45,000
16 1/2 Oct 24	19 1/2 Dec 30	17 Jun 10	20 1/2 Jan 30	Missouri Public Service Co.	1	17 1/2	17 1/2	17 1/2	18	17 1/2	18	18 1/2	27,700
4 1/2 Jan 2	14 1/2 Dec 18	12 1/2 Jan 8	18 1/2 Apr 27	Mohasco Industries Inc common	5	13 1/2	17	16 1/2	17	16 1/2	16 1/2	16 1/2	180
52 Jan 2	80 Nov 19	60 Jan 9	67 1/2 July 2	3 1/2% preferred	100	67 1/2	68 1/2	67 1/2	68 1/2	67 1/2	68 1/2	67 1/2	370
62 Jan 10	90 Nov 19	68 Jan 9	75 1/2 May 11	4.20% preferred	100	75	75	74 1/2	74 1/2	75	75	74 1/2	300
8 1/2 Jan 13	16 1/2 Dec 18	13 Jan 29	16 Jan 19	Mofud Co Inc.	1.25	13 1/2	14	13 1/2	14	13 1/2	14	13 1/2	600
15 1/2 Jan 6	20 1/2 Dec 29	18 1/2 Jan 6	24 Jan 29	Monarch Machine Tool	No par	22	22	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	15
11 1/2 Apr 22	14 1/2 Sep 23	13 May 6	18 1/2 May 26	Monon RR class A	25	14 1/2	16	14 1/2	16	14 1/2	15 1/2	15 1/2	500
4 1/2 Apr 2	8 1/2 Sep 24	38 1/2 Jan 6	54 1/2 July 9	Class B	No par	11 1/2	12	11 1/2	12	11 1/2	12	11 1/2	49,900
29 1/2 Apr 30	41 1/2 Nov 20	28 1/2 Jan 14	35 1/2 Mar 2	Montano Chemical Co.	2	53 1/2	54 1/2	53 1/2	54 1/2	53 1/2	54 1/2	54 1/2	9,600
22 1/2 Jan 8	31 1/2 Dec 1	28 1/2 Jan 14	35 1/2 Mar 2	Montana-Dakota Utilities Co.	5	30 1/2	31 1/2	30 1/2	31 1/2	30	30 1/2	29 1/2	1,500
45 Jan 5	71 1/2 Dec 12	62 1/2 Feb 4	78 Mar 24	Montana Power Co.	No par	72 1/2	73	72 1/2	73	72 1/2	73	72 1/2	100
14 1/2 Jun 22	21 1/2 Dec 29	20 1/2 Jan 14	25 1/2 July 10	Montecatini Mining & Chemical	1,000 lire	24	24 1/2	24	24 1/2	24 1/2	24 1/2	24 1/2	14,300
18 1/2 Feb 25	37 1/2 Dec 22	25 1/2 Jan 2	36 1/2 Jan 2	American shares	1,000 lire	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	8,100
28 Jan 2	42 1/2 Nov 13	40 1/2 Feb 3	50 1/2 July 10	Monterey Oil Co.	1	48 1/2	48 1/2	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	40,800
17 1/2 Jan 2	21 1/2 Nov 17	20 1/2 Feb 24	24 1/2 Feb 24	Monterey Ward & Co.	No par	21 1/2	22 1/2	22	22 1/2	21 1/2	22	21 1/2	4,300
11 1/2 Jan 2	23 1/2 Dec 31	23 1/2 Jan 2	30 1/2 Apr 9	Moore-McCormack Lines	12	28 1/2	29	28 1/2	29	28 1/2	29	29 1/2	14,600
35 May 6	60 1/2 Dec 31	57 1/2 Jan 28	130 May 7	Morrill (John) & Co.	10	114	117	112	114 1/2	110 1/2	114 1/2	111	9,000
12 1/2 Apr 3	18 1/2 Nov 11	30 1/2 Apr 23	48 1/2 July 10	Motorola Inc.	3	40 1/2	41 1/2	41 1/2	42	41 1/2	42 1/2	42 1/2	7,900
19 1/2 Jan 2	32 1/2 Nov 21	28 Jan 2	32 Jan 20	Motor Products Corp.	10	19	19 1/2	19 1/2	19 1/2	19 1/2	20 1/2	20 1/2	21,600
17 Jan 6	25 1/2 Oct 13	24 1/2 Jan 2	37 Jan 20	Motor Wheel Corp.	5	50 1/2	50 1/2	49 1/2	50 1/2	49 1/2	50 1/2	49 1/2	4,000
30 1/2 Jan 3	45 Dec 18	43 1/2 Jan 2	48 1/2 Apr 16	Mueller Brass Co.	1	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	5,700
19 1/2 Jan 2	33 1/2 Nov 28	26 Jan 9	31 1/2 May 6	Munsingwear Inc.	5	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	3,800
38 Feb 25	50 Sep 18	39 1/2 Apr 24	50 1/2 Jan 9	Murray Corp of America	10	40 1/2	40 1/2	40	40 1/2	40	40	40	12,300
9 1/2 Jan 2	16 1/2 Dec 19	14 May 13	18 1/2 Jun 12	Myers (F E) & Bros.	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	15,500
11 Jan 8	15 Aug 19	13 1/2 Jan 2	18 Jan 9	NAFI Corp.	1	15	15	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,500
43 1/2 Jan 3	59 1/2 Oct 14	52 1/2 Jan 12	63 1/2 May 6	Natco Corp.	5	61 1/2	61 1/2	61	61 1/2	61	61 1/2	61 1/2	1,400
14 1/2 Jan 2	22 1/2 Dec 29	21 1/2 Jan 6	29 1/2 Jan 22	National Acme Co.	1	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	5,400
23 1/2 Mar 2	31 Jan 8	26 1/2 Jan 2	34 1/2 May 6	National Airlines	1	29 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	2,900
41 1/2 Jan 6	51 1/2 Nov 20	49 1/2 Jan 15	56 Mar 13	National Aviation Corp.	5	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	2,000
149 1/2 Oct 3	168 Jan 20	147 Jun 24	164 1/2 Apr 3	National Biscuit Co common	10	150 1/2	152 1/2	150 1/2	152 1/2	151 1/2	152 1/2	151 1/2	660
50 1/2 Jan 17	86 1/2 Dec 19	61 Jun 12	80 Jan 5	7% preferred	100	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	14,500
19 1/2 Jan 2	30 1/2 Dec 11	26 1/2 Jan 12	32 1/2 Jan 15	National Can Corp.	10	64 1/2	66 1/2	63 1/2	64 1/2	62	63 1/2	63 1/2	42,200
37 1/2 Jan 7	49 1/2 Nov 21	46 1/2 Feb 2	54 1/2 Jun 12	National Cash Register	5	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	4,500
86 1/2 Jan 2	103 1/2 Nov 19	82 1/2 Jan 6	94 1/2 Mar 3	National Dairy Lines Inc.	1	52 1/2	52 1/2	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	11,500
12 1/2 Jan 2	24 Dec 9	21 Jan 1	24 Jan 25	National Daily Products	5	30 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	39,600
42 1/2 Jan 6	59 1/2 Dec 11	37 1/2 Jan 23	47 1/2 Feb 26	Nat Distillers & Chem Corp com	5	102 1/2	102 1/2	102 1/2	102 1/2	101 1/2	101 1/2	101 1/2	3,600
90 Jan 7	100 May 8	81 July 2	97 1/2 Feb 26	4 1/4% pfd series of 1951	100	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	9,900
84 1/2 Apr 17	115 1/2 Oct 10	104 Feb 9	131 July 8	National Fuel Gas Co.	10	61 1/2	61 1/2	60 1/2	61 1/2	60 1/2	61 1/2	60 1/2	25,900
148 Oct 2	168 Jun 19	145 Jun 10	159 Mar 3	National Gypsum Co common	1	92 1/2	93 1/2	92 1/2	93 1/2	92 1/2	93 1/2	92 1/2	120
128 1/2 Nov 7	143 Jun 17	124 1/2 Jun 9	134 1/2 Mar 12	\$4.50 preferred	No par	128 1/2	129 1/2	128 1/2	129 1/2	129 1/2	128 1/2	127 1/2	17,500
13 1/2 Jan 7	18 1/2 Sep 10	17 Jan 2	21 Mar 25	National Lead Co common	100	148 1/2	149	149 1/2	151	149 1/2	151	149 1/2	130
21 1/2 May 12	30 1/2 Sep 25	28 1/2 Jan 2	40 1/2 July 9	7% preferred A	100	126 1/2	128 1/2	127 1/2	128 1/2	127 1/2	128 1/2	127 1/2	20
47 1/2 Apr 11	77 1/2 Dec 17	45 1/2 Jan 7	54 Apr 17	6% preferred B	100	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,000
30 1/2 Jan 13	40 1/2 Sep 9	36 Jan 23	40 1/2 Mar 13	National Linen Service Corp.	1	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	16,000
7 1/2 Jan 2	11 1/2 Dec 4	7 1/2 Jan 2	12 1/2 Mar 23	Natl Malleable & Steel Cast	No par	50	50	50	50	50	50	50	1,

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1938				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday July 6	Tuesday July 7	Wednesday July 8	Thursday July 9	Friday July 10			
O															
50% Jan 14	60% Nov 20	57% Jan 9	67% Jan 30	Ohio Edison Co common	12	59 1/4	59 7/8	59 3/4	59 1/2	59 1/4	59 1/4	59 1/4	5,500		
90 Sep 16	103 Jun 10	88% July 6	95% Jan 16	4.40% preferred	100	88 1/2	89 1/4	89	90	90	90	90 1/2	160		
78 1/2 Sep 19	92 1/2 May 16	77 1/2 July 7	85 Jan 12	3.90% preferred	100	78	79	77 1/2	78	78 1/2	79	79	330		
94 1/2 Nov 17	103 Jan 17	90 1/2 Jun 10	100 Jan 13	4.56% preferred	100	92	92	92	92 1/2	92 3/4	93	93 1/2	2,050		
89 Oct 31	102 May 16	89 1/2 Jun 25	95 1/2 Jan 16	4.44% preferred	100	89 1/2	89 1/2	89 1/2	91	89 1/2	90 1/2	90 1/2	26		
28 1/2 Jan 13	43 1/2 Aug 11	39 1/2 Jun 24	46 1/2 May 21	Ohio Oil Co	No par	40 1/4	41 1/4	40 1/4	41 1/4	40 1/4	41 1/4	41 1/4	26,200		
27 Dec 3	29 1/2 Dec 31	27 1/2 Jun 9	34 1/2 Mar 4	Okla Gas & Elec Co common	5	31 1/2	31 1/2	31 1/2	31 1/2	32	32	32	2,200		
17 1/2 Jan 6	18 1/2 Jun 3	16 1/2 July 1	18 Feb 27	4% preferred	20	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	200		
88 1/2 Dec 31	98 May 27	86 1/2 Jun 9	90 1/2 Feb 5	4.24% preferred	100	86 1/2	87	86 1/2	87	86 1/2	87	87	4,200		
27 1/2 Dec 5	29 1/2 Dec 9	27 1/2 Jan 6	30% Jun 2	Oklahoma Natural Gas	7.50	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	4,200		
31 1/2 Apr 7	45 1/2 Dec 31	41 1/2 Feb 9	55 1/2 July 1	Olin Mathieson Chemical Corp.	5	54 1/2	55 1/2	54	54 1/2	54 1/2	54 1/2	54 1/2	46,900		
7 1/2 Jan 2	15 1/2 Dec 15	14 1/2 Jan 7	21 1/2 Jun 11	Oliver Corp.	1	19 1/2	19 1/2	19	19 1/2	19	19 1/2	20 1/2	82,200		
40 1/2 Jan 13	74 Dec 17	61 1/2 Jan 19	82 1/2 July 10	Otis Elevator	6.25	80	80 1/2	80	81	81 1/2	81 1/2	81 1/2	7,500		
20 1/2 Jan 7	35 Dec 18	29 1/2 May 7	37 1/2 July 2	Overboard Marine Corp.	30c	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	36 1/2	36 1/2	44,400		
12 1/2 July 15	15 1/2 Dec 4	15 1/2 Jan 15	16 1/2 May 7	Overland Corp (The)	1	15 1/2	16	15 1/2	16	15 1/2	16	16	10		
37 1/2 Feb 24	66 1/2 Dec 16	61 1/2 Feb 10	94 1/2 July 2	Owens Corning Fiberglass Corp.	1	90	92 1/2	89	89	89 1/2	88 1/2	89 1/2	5,700		
58 Jan 7	89 1/2 Dec 11	79 1/2 Feb 9	101 1/2 July 1	Owens-Illinois Glass Co com.	6.25	99	99 1/2	99 1/2	99 1/2	98	98 1/2	97 1/2	4,900		
93 1/2 Oct 31	99 1/2 July 29	97 1/2 Jan 27	110 May 21	4% preferred	100	109	110	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	1,800		
25 1/2 Jan 2	38 1/2 Aug 8	32 Feb 12	38 1/2 Apr 28	Oxford Paper Co common	15	34 1/2	34 1/2	34 1/2	35 1/2	34 1/2	34 1/2	34 1/2	5,400		
85 1/2 Oct 1	96 1/2 May 5	93 Mar 19	99 1/2 Feb 4	5% preferred	No par	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	90		
P															
7 1/2 Jan 2	14 Oct 3	10 1/2 Jan 26	14 1/2 May 14	Pacific Amer Fisheries Inc.	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	5,000		
9 1/2 Jan 2	21 1/2 Dec 18	19 1/2 May 13	23 1/2 Jan 16	Pacific Cement & Aggregates Inc.	5	19 1/2	20 1/2	19 1/2	19 1/2	19 1/2	20 1/2	20 1/2	4,800		
10 May 22	14 1/2 July 30	12 May 4	15 1/2 Jan 5	Pacific Coast Co common	1	12 1/2	12 1/2	12 1/2	13	12 1/2	12 1/2	12 1/2	1,000		
19 1/2 Jan 17	22 1/2 Nov 20	18 Jun 22	23 1/2 Feb 26	5% preferred	25	18	20	19	21	19 1/2	21	21	100		
40 Jan 2	64 1/2 Nov 3	56 1/2 Feb 10	67 1/2 Apr 20	Pacific Finance Corp.	10	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	63	63 1/2	1,400		
47 1/2 Jan 2	64 Dec 18	58 1/2 Jun 9	66 1/2 Apr 3	Pacific Gas & Electric	25	59 1/2	59 1/2	59 1/2	60 1/2	60 1/2	60	60 1/2	18,200		
40 1/2 Jan 2	54 1/2 Dec 31	47 1/2 Jun 17	56 1/2 Jan 7	Pacific Lighting Corp.	No par	50	51 1/2	50 1/2	51 1/2	50 1/2	51	51 1/2	14,100		
20 1/2 Feb 21	69 1/2 Oct 30	37 Jan 19	49 1/2 Jun 30	Pacific Mills	No par	49 1/2	49 1/2	49 1/2	50 1/2	49 1/2	49 1/2	50 1/2	200		
117 1/2 Jan 2	150 Dec 17	149 Jan 2	179 1/2 Jun 24	Pacific Teleg & Teleg common	100	174 1/2	175 1/2	174 1/2	175 1/2	174 1/2	175	174 1/2	5,280		
130 Sep 30	143 Apr 21	130 Jun 17	144 1/2 Apr 24	6% preferred	100	133 1/2	133 1/2	134 1/2	135	135	135	134 1/2	450		
4 Feb 27	5 1/2 Nov 7	4 1/2 Jan 7	6 1/2 Jan 29	Pacific Tin Consolidated Corp.	1	5	5 1/2	5	5 1/2	5	5	5	5,100		
12 1/2 Jan 3	23 1/2 Nov 12	22 1/2 Jan 2	35 1/2 Apr 13	Pan Amer World Airways Inc.	1	28 1/2	29 1/2	28	28 1/2	28 1/2	28 1/2	28 1/2	46,400		
37 Jan 2	62 1/2 Dec 8	43 Jun 25	59 1/2 Jan 2	Panhandle East Pipe Line	No par	46	47	46	47 1/2	45 1/2	46 1/2	45 1/2	20,700		
90 Jan 3	98 Apr 15	91 Jun 17	94 Jan 28	4% preferred	100	91	92 1/2	91	91	91	92 1/2	91	90		
30 1/2 Jan 2	47 1/2 Nov 5	44 May 1	50 1/2 Mar 13	Paramount Pictures Corp.	1	47 1/2	48	47 1/2	48 1/2	47 1/2	48 1/2	48 1/2	6,100		
33 Dec 2	45 1/2 Dec 8	36 1/2 Feb 9	45 1/2 Apr 14	Parke Davis & Co.	No par	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	43 1/2	44 1/2	34,300		
19 July 17	27 1/2 Dec 23	23 1/2 Jan 23	27 1/2 July 8	Parker Rust Proof Co.	2.50	26	27	26 1/2	27 1/2	27 1/2	27 1/2	27 1/2	5,100		
15 1/2 Jan 6	67 Oct 29	46 1/2 Jan 12	65 1/2 Mar 20	Parmerlee Transportation	No par	55	55 1/2	55	56	55	55	54	700		
2 1/2 Jan 9	3 1/2 Nov 21	2 1/2 May 14	3 1/2 Jan 30	Patino Mines & Enterprises	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	1,300		
7 1/2 Jan 2	15 1/2 Nov 11	12 1/2 Feb 26	15 1/2 Jan 16	Peabody Coal Co common	5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	29,600		
19 1/2 Jan 6	25 Jun 16	21 1/2 Jun 29	24 1/2 Apr 8	5% conv prior preferred	25	22 1/2	22 1/2	22	22 1/2	22 1/2	23	22 1/2	200		
30 1/2 Jan 10	49 Dec 30	47 1/2 Jan 8	64 Jan 11	Penick & Ford	3.50	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	1,500		
23 1/2 Jan 3	30 1/2 Nov 20	32 1/2 May 5	39 1/2 Mar 12	Penn-Dixie Cement Corp.	1	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	13,100		
82 1/2 Jan 7	113 Dec 9	98 1/2 Jan 21	117 Mar 4	Penney (J C) Co	No par	111 1/2	112	111 1/2	112 1/2	110 1/2	111 1/2	111 1/2	5,700		
49 1/2 May 15	85 Dec 31	74 1/2 Jan 20	106 1/2 July 7	Pennsalt Chemicals Corp.	10	102	105 1/2	104	106 1/2	102 1/2	103	97	3,200		
49 Jan 13	65 Oct 14	62 Jan 8	82 1/2 Mar 23	When issued	10	34 1/2	36	34 1/2	36 1/2	34 1/2	34 1/2	33	7,500		
94 1/2 Sep 18	104 1/2 Jun 19	93 Jun 8	102 1/2 Apr 8	Penna Glass Sand Corp.	1	71 1/2	73	71 1/2	73 1/2	72 1/2	72 1/2	74	500		
92 1/2 Sep 30	101 1/2 Apr 25	91 1/2 Jun 29	98 1/2 Apr 20	Penn Power & Light Co	No par	27 1/2	28	27 1/2	28 1/2	28	28 1/2	27 1/2	8,800		
11 1/2 Feb 28	19 1/2 Dec 29	15 1/2 Apr 1	20 Jan 5	4 1/2% preferred	100	95 1/2	96	95 1/2	96 1/2	96 1/2	97 1/2	97 1/2	890		
28 1/2 Jan 7	43 1/2 Dec 29	43 Feb 10	55 1/2 Mar 20	4.40% series preferred	100	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	94	470		
37 Jan 2	51 1/2 Dec 9	49 1/2 Jan 8	63 July 8	Pennsylvania RR	10	19 1/2	19 1/2	19	19 1/2	19 1/2	19 1/2	19 1/2	97,700		
32 1/2 Mar 11	69 1/2 Dec 3	62 Feb 23	74 Mar 23	Peoples Drug Stores Inc.	5	45	45 1/2	45 1/2	45 1/2	44 1/2	44 1/2	44 1/2	2,300		
19 1/2 Jan 2	27 Dec 18	26 1/2 Jan 2	31 1/2 July 6	Peoples Gas Light & Coke	25	59	61 1/2	61 1/2	61 1/2	61 1/2	62	61 1/2	7,200		
40 1/2 Dec 30	41 1/2 Dec 5	36 1/2 Feb 13													

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Monday July 6	Tuesday July 7			Wednesday July 8	Thursday July 9	Friday July 10			
R													
30 1/4 Jan 2	48 1/4 Dec 31	43 1/4 Feb 9	71 May 11	Radio Corp of America com—No par	69 1/2	70 1/2		69 1/2	70	69 1/2	69 1/2	69 1/2	74,000
69 1/4 Sep 30	75 1/4 May 12	69 1/4 Jun 9	74 1/4 Mar 5	\$3.50 1st preferred—No par	70 1/2	72		71 1/2	72 1/2	71 1/2	72 1/2	72 1/2	4,600
16 1/4 Apr 10	24 1/4 Dec 31	23 1/4 Jan 9	38 1/4 May 6	Ranco Inc—No par	34 1/2	35 1/2		33 1/2	34 1/2	33 1/2	34 1/2	34 1/2	8,500
45 1/4 Apr 8	60 1/4 Oct 21	56 1/4 Jan 6	73 May 22	Raybestos-Manhattan—No par	71 1/4	71 1/4		70 1/4	71 1/4	71 1/4	72 1/4	71 1/4	900
14 1/4 Jan 13	23 1/4 Dec 17	19 1/4 Feb 9	30 1/4 July 10	Rayonier Inc—No par	26 1/4	27 1/4		26 1/4	28 1/4	26 1/4	28 1/4	27 1/4	97,500
21 1/4 Feb 28	69 Dec 17	51 1/4 Jun 15	73 1/4 Apr 27	Raytheon Co—No par	55 1/2	57 1/2		56	57 1/2	55 1/2	56 1/2	56 1/2	48,900
10 1/4 Jan 14	25 1/4 Jan 20	21 1/4 Jun 29	25 Jan 21	Reading Co common—50	21 1/2	22 1/2		21 1/2	22 1/2	22 1/2	22 1/2	22 1/2	7,500
31 1/4 July 25	34 1/4 Jan 24	34 Jan 5	37 1/4 Jan 26	4% noncum 1st preferred—50	35 1/2	35 1/2		35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	900
25 1/4 Jun 10	30 1/4 Dec 29	30 Jan 2	33 1/4 Jan 14	4% noncum 2nd preferred—50	31 1/2	31 1/2		31 1/2	32	32	32	31 1/2	1,300
17 1/4 May 28	25 1/4 Aug 8	19 1/4 Jan 2	27 1/4 Jun 1	Reed Roller Bit Co—No par	22 1/2	23 1/2		22	22 1/2	22 1/2	22 1/2	22 1/2	2,400
6 Jan 2	14 1/4 Oct 27	12 Jan 5	25 1/4 July 6	Reeves Bros Inc—50c	25	25 1/2		24	25 1/2	24 1/2	25 1/2	24 1/2	26,600
		30 1/4 Jun 9	40 1/4 Apr 22	Reichhold Chemicals—1	34 1/2	35 1/2		34 1/2	35 1/2	33 1/2	34 1/2	33 1/2	18,100
				Reis (Robt) & Co—									
3 1/4 Jan 2	8 1/4 Nov 11	7 Jan 2	12 1/4 Feb 16	\$1.25 div prior preference—10	9 1/2	9 1/2		9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	500
12 1/4 May 7	18 Oct 15	16 1/4 Jan 5	20 1/4 Apr 17	Reliance Stores Corp—10	18 1/2	18 1/2		18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	800
31 Jan 13	50 1/4 Oct 27	42 1/4 Jan 8	60 1/4 Apr 29	Reliance Elec & Eng Co—5	57 1/2	57 1/2		57 1/2	57 1/2	56 1/2	57 1/2	55 1/2	2,100
16 1/4 Dec 31	22 May 20	16 1/4 Jan 2	34 1/4 July 10	Reliance Mfg Co common—5	21	22		22	22 1/2	22 1/2	22 1/2	22 1/2	3,300
44 Jan 9	60 1/4 Jun 24	55 Jan 7	60 1/4 Mar 5	Conv preferred 3 1/2% series—100	57 1/2	58		57 1/2	58	58	58	56 1/2	70
16 1/4 Jan 2	29 1/4 Jun 2	20 1/4 May 7	28 1/4 Jan 7	Republic Aviation Corp—1	21 1/2	21 1/2		21 1/2	21 1/2	21 1/2	21 1/2	20 1/2	10,500
5 Jan 7	9 1/4 Dec 11	8 1/4 Jan 22	11 1/4 July 7	Republic Pictures common—50c	10 1/2	11 1/2		11 1/2	11 1/2	11 1/2	11 1/2	10 1/2	52,500
9 Jan 2	14 1/4 Nov 19	13 1/4 Jan 6	14 1/4 July 7	\$1 convertible preferred—10	14 1/2	14 1/2		14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,500
37 1/4 Apr 8	77 1/4 Dec 19	66 1/4 Apr 8	80 1/4 July 9	Republic Steel Corp—10	79 1/2	80 1/2		79 1/2	80 1/2	79 1/2	80 1/2	77 1/2	35,400
22 1/4 May 12	39 1/4 Dec 29	38 1/4 Jan 5	54 1/4 July 9	Revere Copper & Brass—5	53 1/2	53 1/2		53 1/2	54	53 1/2	54 1/2	53 1/2	5,900
25 1/4 Jan 10	54 1/4 Dec 30	46 1/4 Jan 28	63 1/4 Apr 14	Revlon Inc—1	61 1/2	62 1/2		61 1/2	62 1/2	60 1/2	62 1/2	59 1/2	11,300
8 1/4 Jan 2	33 1/4 Dec 9	30 1/4 Jan 7	50 1/4 July 7	Rexall Drug & Chemical Co—2.50	49 1/2	50 1/2		49 1/2	50 1/2	49 1/2	50 1/2	49 1/2	20,000
32 1/4 Jan 10	78 1/4 Dec 31	65 1/4 Feb 9	110 1/4 July 8	Reynolds Metals Co common—1	108	109 1/2		109 1/2	110 1/2	108 1/2	110 1/2	107 1/2	33,400
41 1/4 Jan 6	47 1/4 Dec 12	45 1/4 Mar 12	48 1/4 May 15	4 1/4% preferred series A—50	46 1/2	47		47 1/2	47 1/2	46 1/2	47 1/2	47 1/2	500
		116 Mar 3	150 July 6	4 1/2% conv 2nd pfd—100	150	150		150	150	148	148 1/4	144	1,200
				Reynolds (R J) Tobacco com—5	54 1/2	54 1/2		54 1/2	54 1/2	54	54 1/2	54	15,600
78 1/4 Jan 9	87 1/4 May 22	47 1/4 Jun 15	57 1/4 Apr 29	Preferred 3.60% series—100	30	30		30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	900
10 1/4 Jan 2	20 1/4 Dec 22	18 Jan 27	25 1/4 May 8	Rheem Manufacturing Co—1	23 1/2	23 1/2		23 1/2	24 1/2	24 1/2	25 1/2	24 1/2	59,600
1 1/4 Jan 2	3 Oct 14	2 July 7	2 1/4 Jan 5	Rhodesian Selection Trust—5	2 1/2	2 1/2		2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	27,500
85 Feb 28	109 1/4 Dec 1	77 1/4 Jun 24	111 Jan 26	Richfield Oil Corp—No par	83	83 1/2		82	82 1/2	81 1/2	84	83	8,500
19 1/4 Jan 2	38 1/4 Nov 13	32 1/4 Apr 16	38 1/4 July 10	Riegel Paper Corp—10	38 1/2	37 1/2		37 1/2	38 1/2	37 1/2	38 1/2	38 1/2	8,000
22 1/4 Jan 2	44 1/4 Dec 16	36 1/4 Jun 29	50 Jan 27	Ritter Company—5	38	39		40	40 1/2	39 1/2	40	39	900
4 Jan 2	6 1/4 Oct 13	4 1/4 Jun 26	5 1/4 Mar 17	Roan Antelope Copper Mines—5	4 1/2	4 1/2		4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	6,600
32 1/4 Jan 2	35 1/4 Dec 30	31 1/4 Jan 19	53 1/4 Jun 23	Robertshaw-Fulton Controls com—1	52 1/2	53		53 1/2	53 1/2	53 1/2	53 1/2	52 1/2	5,700
28 Jan 18	34 1/4 Dec 10	35 1/4 Feb 16	55 Jun 22	5 1/2% convertible preferred—25	53	56		54 1/2	58	54 1/2	58	54 1/2	1,400
28 1/4 Jan 2	41 1/4 Dec 31	39 1/4 Jan 23	48 1/4 May 15	Rochester Gas & Elec Corp—No par	43 1/2	43 1/2		43	43	42 1/2	43	43	14,000
		23 1/4 Jun 17	28 Mar 31	Rochester Telephone Corp—10	28 1/2	28		27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	8,800
22 1/4 Jan 2	30 1/4 Oct 1	29 1/4 Jan 2	38 1/4 Jun 25	Rockwell-Standard Corp—5	58	58 1/2		58	58 1/2	57 1/2	58	57 1/2	920
31 1/4 Jan 2	50 1/4 Dec 19	48 1/4 Jan 29	64 1/4 July 10	Rohm & Haas Co common—20	62 1/2	62 1/2		62 1/2	63 1/2	62 1/2	63 1/2	64 1/2	10
90 Jan 2	96 Jan 28	83 1/4 Jun 30	92 Jan 30	4% preferred series A—100	85	85		84	86	84	86	84	12,000
22 1/4 Dec 30	25 1/4 Dec 8	20 Jun 5	24 1/4 Mar 12	Rohr Aircraft Corp—1	21 1/2	21 1/2		21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	7,900
7 1/4 Jan 17	12 1/4 Nov 20	10 1/4 Jan 7	14 1/4 Mar 25	Ronson Corp—1	11 1/2	12		11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	3,500
13 1/4 Jan 2	20 1/4 Dec 2	19 1/4 Jan 2	34 May 27	Roper (Geo D) Corp—1	28 1/2	28 1/2		27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,900
13 1/4 Jan 3	16 1/4 Nov 24	16 1/4 Jan 2	20 1/4 Apr 24	Royal Crown Cola Co—1	19 1/2	19 1/2		19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	115,100
37 1/4 Jan 13	63 1/4 Nov 20	40 1/4 Jun 24	50 1/4 Jan 26	Royal Dutch Petroleum Co—20 G	42	42 1/2		41 1/2	41 1/2	41	42	41 1/2	11,900
16 Apr 7	25 1/4 Oct 8	16 Jun 24	24 1/4 Jan 2	Royal McBee Corp—1	17 1/2	18 1/2		17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	2,300
		15 1/4 July 9	17 Jun 22	Rubbermaid Inc—1	16	16 1/2		15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	9,200
30 1/4 Jan 2	40 1/4 Nov 20	15 1/4 July 7	47 1/4 Mar 11	Rubercoid Co—1	43 1/2	44 1/2		43 1/2	43 1/2	42 1/2	43 1/2	42 1/2	300
1 Jan 14	11 1/4 Dec 30	10 1/4 July 2	14 1/4 Mar 25	Ruppert (Jacob)—5	10 1/2	10 1/2		10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	
S													
24 1/4 Jan 10	41 1/4 Dec 22	35 May 22	42 1/4 Jan 15	Safeway Stores common—1.66 1/2	37 1/2	37 1/2		37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	27,500
84 1/4 Dec 9	95 1/4 Jun 10	81 1/4 Jun 24	90 Mar 24	4% preferred—100	82 1/2	82 1/2		82 1/2	82 1/2	82 1/2	82 1/2		

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1938				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday July 6	Tuesday July 7	Wednesday July 8	Thursday July 9	Friday July 10	Shares		
40 1/4 Jan 2	69 1/2 Dec 19	61 1/2 Jan 7	69 1/2 Mar 3	Standard Brands Inc com	No par	64 1/2	64 1/2	65	65 1/4	65 1/2	66 1/4	66 1/2	5,900	
74 Jan 29	85 1/2 May 2	73 Jan 8	82 1/2 Feb 24	\$3.50 preferred	No par	75	75 1/4	75 1/4	76 1/4	76 1/4	76 1/4	75	1,600	
6 Jan 2	17 1/2 Nov 28	14 1/2 Jan 2	23 1/2 May 11	Standard Oil Products Co Inc	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	17 1/2	27,300	
3 Jan 3	3 1/2 Nov 19	3 1/2 May 29	3 1/2 Jan 26	Standard Gas & Electric Co	100	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3,400	
43 1/2 Feb 25	61 1/2 Nov 21	49 1/2 Jun 24	62 1/2 Jan 23	Standard Oil of California	6.25	52 1/2	52 1/2	51 1/2	52 1/2	51 1/2	52 1/2	52	48,700	
35 1/2 Feb 18	50 Nov 3	44 1/2 Jun 24	52 1/2 Apr 17	Standard Oil of Indiana	25	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	39,200	
47 1/2 Feb 21	60 1/2 Nov 12	49 1/2 Jun 23	59 1/2 Jan 26	Standard Oil of New Jersey	7	50 1/2	51 1/2	50 1/2	51 1/2	51 1/2	51 1/2	51 1/2	211,300	
42 1/2 Feb 24	58 1/2 Dec 31	55 1/2 Jun 9	64 1/2 Jan 23	Standard Oil of Ohio common	10	57 1/2	58 1/2	57 1/2	58 1/2	57 1/2	58 1/2	57 1/2	3,700	
86 1/2 Sep 17	94 1/2 May 26	85 Jun 30	92 Apr 7	3 1/4% preferred series A	100	85	85	85	86	86	87	86	1,100	
10 1/2 Jan 2	29 1/2 Dec 30	27 1/2 Jan 7	38 1/2 July 7	Standard Packaging Corp com	1	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	35 1/2	54,700	
36 Jan 2	89 Dec 29	84 Jan 8	117 July 9	\$1.00 convertible preferred	20	117	117	110	118	107	108 1/2	106 1/2	300	
23 Sep 3	33 1/2 Dec 31	31 1/2 Jan 6	41 1/2 July 7	\$1.20 convertible preferred	20	40 1/2	40 1/2	40 1/2	41 1/2	40	41	40	6,000	
11 1/2 Nov 10	14 Jun 18	12 1/2 Jan 12	17 1/2 Feb 18	Standard Ry Equip Mfg Co	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	9,500	
14 1/2 Jan 2	18 1/2 Nov 6	18 Jan 2	34 1/2 July 9	Stanley Warner Corp	5	32 1/2	33 1/2	33 1/2	33 1/2	33 1/2	34 1/2	33 1/2	40,500	
		20 Jun 26	23 1/2 Jun 8	Starrett Co (The) L S	No par	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,000	
		61 Jun 9	71 Apr 21	Stauffer Chemical Co	5	68	68	67 1/2	68	67 1/2	68	67 1/2	13,200	
10 1/2 Jan 15	14 1/2 Nov 20	13 1/2 Jan 5	18 1/2 Jun 23	Sterchl Bros Stores Inc	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,100	
29 1/2 Jan 14	54 Dec 11	43 Feb 9	59 1/2 Jun 22	Sterling Drug Inc	5	57	58 1/2	58	59 1/2	58 1/2	59 1/2	58 1/2	25,700	
17 1/2 Jan 2	27 1/2 Oct 22	26 1/2 Feb 6	34 1/2 July 1	Stevens (J P) & Co Inc	15	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	12,000	
29 Jan 2	45 1/2 Nov 12	42 1/2 Jan 8	57 1/2 July 8	Stewart-Warner Corp	5	52	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	8,600	
15 1/2 Jan 2	22 Dec 8	20 1/2 Jan 6	27 1/2 Mar 13	Stix Baer & Fuller Co	5	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,100	
10 1/2 Jan 2	16 1/2 Oct 7	15 1/2 Jan 2	18 1/2 Jan 12	Stokely-Van Camp Inc common	1	17	17 1/2	16 1/2	17 1/2	17	17 1/2	17	10,200	
15 1/2 Jan 3	18 1/2 Nov 28	17 1/2 Jan 5	19 May 6	5% prior preference	20	18 1/2	18 1/2	18	18 1/2	18 1/2	18 1/2	18	900	
37 1/2 Jan 2	60 1/2 Nov 12	55 1/2 May 5	65 Apr 2	Stone & Webster	1	63 1/2	64 1/2	63 1/2	63 1/2	63 1/2	64 1/2	63 1/2	3,600	
20 Jan 2	26 1/2 Dec 18	24 1/2 Jan 5	33 1/2 Mar 25	Storer Broadcasting Co	1	31 1/2	31 1/2	31	31 1/2	31	31 1/2	31 1/2	1,800	
2 1/2 Jan 2	16 Oct 20	9 1/2 Jun 9	15 1/2 Jan 26	Studebaker-Packard Corp	1	11 1/2	11 1/2	11 1/2	11 1/2	10	11 1/2	10 1/2	204,600	
39 1/2 Feb 14	66 1/2 Dec 31	50 Apr 13	66 1/2 Jan 2	Sunbeam Corp	1	62 1/2	62 1/2	61 1/2	62 1/2	60 1/2	61 1/2	60	1,800	
15 1/2 Jan 2	28 1/2 Dec 29	26 1/2 Jan 13	38 1/2 May 29	Sundstrand Corp	5	31 1/2	32	31 1/2	31 1/2	31	30 1/2	30 1/2	3,100	
9 Apr 1	12 1/2 Aug 14	11 1/2 Jan 2	15 1/2 Mar 20	Sun Chemical Corp common	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	4,600	
79 Jan 16	87 Nov 24	87 Jul 8	94 Mar 13	\$.45 series A preferred	No par	87	87	87	87	86	87 1/2	86	10	
59 Apr 24	69 Jan 2	57 1/2 Jun 24	65 1/2 Feb 9	Sun Oil Co	No par	58 1/2	58 1/2	58 1/2	59 1/2	59 1/2	60	60	5,600	
20 1/2 Jan 2	28 1/2 Dec 15	25 Jun 17	29 Jan 27	Sunray-Mid-Cont Oil Co common	1	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	26	25 1/2	27,200	
22 1/2 Aug 14	25 1/2 Apr 23	22 Jun 5	24 1/2 Apr 29	4 1/4% preferred series A	25	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	18,700	
30 1/2 Mar 19	38 Dec 30	33 1/2 Jun 19	38 1/2 Jan 15	5 1/4% 2nd pfd series of '55	30	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	1,700	
72 Jan 13	97 Dec 19	94 1/2 Jan 5	106 1/2 Feb 20	Sunshine Biscuits Inc	12.50	99 1/2	99 1/2	99 1/2	99 1/2	100	100	100 1/2	1,400	
6 1/2 Jan 7	9 1/2 Jan 24	6 1/2 Jul 1	8 1/2 Mar 20	Sunshine Mining Co	100	7	7 1/2	7	7 1/2	6 1/2	7 1/2	7	9,200	
136 1/2 Feb 25	186 1/2 Aug 11	169 1/2 Jan 17	216 1/2 Jan 23	Superior Oil of California	25	176 1/2	178 1/2	176 1/2	178 1/2	176 1/2	179 1/2	178 1/2	520	
31 1/4 Mar 3	42 1/2 Sep 5	38 1/2 Jan 2	47 May 11	Superior Paper Co	5	41 1/2	42 1/2	41 1/2	42	40 1/2	40 1/2	39	2,800	
19 1/2 Jan 3	29 1/2 Dec 30	25 Apr 3	29 1/2 Jan 23	Sweets Co of America	4.16 1/2	25 1/2	26	26	26 1/2	26	27	25 1/2	200	
29 1/2 Jan 2	38 1/2 Aug 27	35 Jan 5	43 1/2 July 9	Swift & Co	25	42 1/2	42 1/2	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	18,800	
7 1/2 Jan 2	13 1/2 Aug 19	11 1/2 Jan 2	14 1/2 Mar 9	Symington Wayne Corp	1	12	12 1/2	12 1/2	12 1/2	12 1/2	13 1/2	12 1/2	20,500	
T														
18 1/2 Jan 2	36 1/2 Dec 8	29 Feb 6	39 1/2 July 10	Talcott Inc (James)	9	37 1/2	38	37 1/2	38 1/2	39 1/2	39 1/2	39 1/2	3,100	
3 1/2 Jan 8	9 1/2 Nov 17	9 Feb 3	13 1/2 Mar 16	TelAutograph Corp	1	11 1/2	11 1/2	11 1/2	11 1/2	11	11 1/2	11 1/2	9,700	
9 1/2 Jan 2	20 1/2 Dec 19	14 1/2 July 10	19 1/2 Jan 2	Temco Aircraft Corp	1	14 1/2	15	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	8,900	
35 1/2 Jan 2	58 1/2 Nov 21	52 Jan 2	89 Jun 30	Tennessee Corp	2.50	87	87 1/2	87	87 1/2	88 1/2	88 1/2	87 1/2	3,600	
25 1/2 Mar 18	36 1/2 Dec 9	30 1/2 Jun 25	38 1/2 Jan 12	Tennessee Gas Transmission Co	5	33	33 1/2	32 1/2	33 1/2	33	33 1/2	33	29,600	
55 1/2 Feb 24	89 Dec 16	74 1/2 Feb 26	87 Jan 2	Tetaco Inc	25	80 1/2	81 1/2	79 1/2	80 1/2	78 1/2	80 1/2	79 1/2	39,300	
		27 1/2 Jun 11	35 1/2 Apr 14	Texas Gas Transmission Corp	5	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	2,400	
22 1/2 Jan 13	37 Aug 8	27 Apr 1	35 1/2 Jun 29	Texas Gulf Producing Co	33 1/2	33	34 1/2	32 1/2	33 1/2	34 1/2	34	34 1/2	29,500	
15 Jan 2	24 1/2 Nov 10	19 1/2 Jun 24	25 1/2 Mar 16	Texas Gulf Sulphur	No par	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	39,300	
26 1/2 Jan 2	86 Dec 1	61 1/2 Jan 27	153 1/2 Jan 29	Texas Instruments Inc	1	148 1/2	149 1/2	148 1/2	149 1/2	143 1/2	144 1/2	143 1/2	18,300	
24 1/2 Dec 25	39 1/2 Aug 22	27 1/2 Jun 9	39 1/2 Jan 23	Texas Pacific Coal & Oil	10	30 1/2	30 1/2	30 1/2	31	29 1/2	30 1/2	29 1/2	9,600	
		14 1/2 Mar 10	26 1/2 May 18	Texas Pacific Land Trust		24 1/2	24 1/2	23 1/2	24 1/2	23				

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest		Highest		Lowest		Highest		Par	Monday July 6	Tuesday July 7	Wednesday July 8	Thursday July 9	Friday July 10	Shares
23% Jan 2	32% Nov 6	30% Jan 2	35% Apr 20	U S Lines Co common.....1	32% 32%	32% 32%	32% 32%	32% 32%	32% 32%	32% 32%	32% 32%	32% 32%	32% 32%	3,600
8% Dec 30	9% Jun 17	8% Jan 2	10% Jan 20	4% preferred.....10	8% 9%	8% 9%	8% 9%	8% 9%	8% 9%	8% 9%	8% 9%	8% 9%	8% 9%	200
18% Jan 2	28% Nov 20	24% Jan 18	29% Jan 21	U S Pipe & Foundry Co.....5	25% 26%	26% 26%	25% 26%	25% 26%	25% 26%	25% 26%	25% 26%	25% 26%	26% 26%	18,800
66% Jan 2	95% Nov 18	88% Jan 22	106% July 8	U S Playing Card Co.....10	104% 104%	104% 106	105% 106%	105% 106%	105% 106%	105% 106%	105% 106%	105% 106%	105% 106%	510
26% Mar 5	43% Nov 21	41% Jan 2	58% May 18	U S Plywood Corp common.....1	48% 49%	48 49	47% 48%	47% 48%	47% 48%	47% 48%	47% 48%	47% 48%	47% 48%	14,400
73% Sep 15	80% Mar 14	76% Jan 9	99% Jun 19	3% preferred series A.....100	95 102	95 100	96 101	96 101	96 101	96 101	96 101	96 101	96 101	---
82% Jan 3	108% Dec 1	100% Jan 6	136% May 18	3% preferred series B.....100	113 121	114 120	113 121	111% 119	109% 118	109% 118	109% 118	109% 118	109% 118	30,100
31% Apr 7	48% Nov 18	45% Feb 10	69% July 7	U S Rubber Co common.....5	67% 68%	67% 69%	67 68%	67% 68%	67% 68%	67% 68%	67% 68%	67% 68%	67% 68%	1,140
140% Apr 14	154% Jan 22	143% Jun 17	154% Apr 3	8% non-cum 1st preferred.....100	149 150	151% 152	152 153	152 153	151% 152%	151% 152%	151% 152%	151% 152%	151% 152%	500
21% Jan 2	36% Nov 11	33% Jan 19	43% Mar 11	U S Shoe Corp.....1	39% 40	39% 40	39% 40	39% 40	39% 40	39% 40	39% 40	39% 40	39% 40	2,600
25% Jan 2	41% Oct 14	31% May 7	54% Feb 4	U S Smelting Ref & Min com.....50	33% 33%	33 33	32% 33	32% 33	32% 33	32% 33	32% 33	32% 33	32% 33	1,800
46% Jan 3	53% July 29	50% Jun 23	54% Feb 4	7% preferred.....50	50% 50%	50% 50%	50% 50%	50% 50%	50% 50%	50% 50%	50% 50%	50% 50%	50% 50%	1,600
51% Jan 13	97% Dec 30	88% May 7	105% July 6	U S Steel Corp common.....16%	104% 105%	103% 105%	101% 103%	102% 103%	101% 104%	101% 104%	101% 104%	101% 104%	101% 104%	83,100
143% Oct 3	158% Jun 12	141% Jun 10	153% Jan 28	7% preferred.....100	144% 144%	144% 144%	144% 145	144% 146%	145% 146%	145% 146%	145% 146%	145% 146%	145% 146%	3,600
19% Jan 2	32% Jan 16	24% Mar 6	26% Feb 9	U S Tobacco Co common.....No par	24% 24%	24% 24%	24 24%	24% 24%	24% 24%	24% 24%	24% 24%	24% 24%	24% 24%	7,900
35% Sep 25	38% May 16	34% Jun 25	50% Mar 12	7% noncumulative preferred.....25	34% 35	34% 34%	34% 35%	34% 35%	34% 35%	34% 35%	34% 35%	34% 35%	35% 35%	370
10% Jan 2	15% Dec 24	14% Feb 26	17% Jan 30	U S Vitamin & Pharmaceutical.....1	37 37%	37% 37%	37% 37%	37% 38%	37% 38%	37% 38%	37% 38%	37% 38%	37% 38%	4,600
5% July 8	7% Oct 24	7% Jan 2	15% Mar 16	United Stockyards Corp.....1	15 15%	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	2,200
68% Jan 8	90% Oct 10	85% Jan 8	100% Mar 5	United Stores \$4.20 noncu 2nd pfd.....5	8 8%	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	5,100
5% Jan 2	9% Oct 30	8% Jan 2	10% Feb 25	6% convertible preferred.....No par	96 96	96 97	96 97	96 96%	96 96%	96 96%	96 96%	96 96%	96 96%	30
13% July 21	17% Nov 13	17% Jan 6	21% Feb 24	United Wallpaper Inc common.....1	8% 8%	8% 8%	8% 9	8% 9	8% 9	8% 9	8% 9	8% 9	8% 9	1,000
4% Jan 6	10% Nov 6	8% Jan 2	12% Jan 14	Class B 2nd preferred.....14	18 19%	18 19%	18 19%	18 19%	18 19%	18 19%	18 19%	18 19%	18 19%	14,000
74% Jan 22	78% Nov 6	70% Apr 23	81% May 20	United Whelan Corp common.....30c	9 9%	9 9%	9 9%	9 9%	9 9%	9 9%	9 9%	9 9%	9 9%	20
19% May 1	39% Dec 29	34% Mar 24	47% July 2	\$3.50 convertible preferred.....100	79 80	79 80	79 80	78% 79	78% 79	78% 79	78% 79	78% 79	78% 79	6,300
32% Feb 14	67% Dec 10	46% Mar 30	67% Jan 16	Universal-Cyclops Steel Corp.....1	46 46%	45 46	44% 46%	44% 46%	44% 46%	44% 46%	44% 46%	44% 46%	44% 46%	1,400
142% Jan 3	157% Nov 12	151% July 1	157% Apr 10	Universal Leaf Tobacco com.No par	49 49	50 50	48% 49%	50 50%	49% 51	49% 51	49% 51	49% 51	49% 51	50
18% May 12	28% Nov 28	20% Apr 29	25% Apr 3	8% preferred.....100	152 154	153 153	153% 155%	153% 155%	152% 155%	152% 155%	152% 155%	152% 155%	152% 155%	130,500
57% Sep 4	96% Nov 26	72% Jun 8	29% Feb 17	Universal Oil Products Co.....1	20% 22%	22 22%	22% 22%	22 22%	22 22%	22 22%	22 22%	22 22%	22 22%	500
24% Jan 2	37% Dec 24	40% Feb 9	48% Jan 7	Universal Pictures Co Inc com.....1	28% 28%	28% 29	28% 28%	28% 28%	28% 28%	28% 28%	28% 28%	28% 28%	28% 28%	390
31% Jun 9	36% Feb 18	31% Jun 9	36% Feb 18	4% preferred.....100	75 76%	77% 80	80% 82%	79 82	82 82%	82 82%	82 82%	82 82%	82 82%	27,300
41% Jan 2	48% Jan 7	43% Jan 2	48% Jan 7	Utah Power & Light Co.....12.80	43% 44%	43% 44%	43% 44%	43% 44%	43% 44%	43% 44%	43% 44%	43% 44%	43% 44%	3,800
41% Jan 2	48% Jan 7	43% Jan 2	48% Jan 7	Utah Power & Light Co.....12.80	31% 32%	31% 32%	32 32%	32% 32%	32% 32%	32% 32%	32% 32%	32% 32%	32% 32%	---
V														
27% Jan 2	40% Oct 14	43% July 8	46% July 1	Vanadium-Alloys Steel Co.....5	45 45%	44 44%	43% 44%	43% 43%	43% 44	43% 44	43% 44	43% 44	43% 44	2,300
5% Jan 2	11% Aug 27	9% Jan 2	13% Jan 26	Vanadium Corp of America.....1	38% 38%	38% 39%	38% 39%	38% 38%	37% 38%	37% 38%	37% 38%	37% 38%	37% 38%	16,400
13% Jan 2	24% Aug 27	22% Jan 2	28% Apr 2	Van Norman Industries Inc com.....2.50	10% 10%	10% 10%	10% 10%	10% 10%	10% 10%	10% 10%	10% 10%	10% 10%	10% 10%	26,800
21% Jan 2	32% Dec 10	31% Jan 5	36% Apr 17	\$2.28 conv preferred.....5	25 25%	24% 25	24% 26%	26% 27%	27 27%	27 27%	27 27%	27 27%	27 27%	4,000
9% Apr 7	14% Sep 29	5% Jan 30	11% Jan 6	Van Ralite Co Inc.....10	34% 35	34% 35%	34% 34%	35 35%	35 35%	35 35%	35 35%	35 35%	35 35%	2,200
45% Jan 17	97% Dec 11	84% Jan 9	145% May 15	Vertientes-Camaguey Sugar Co.....6%	6 6%	6 6%	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	12,000
23% Jan 2	36% Dec 3	28% Feb 9	59% July 8	Vick Chemical Co.....1	133 134%	133 134%	134 135	135% 136	131 134	131 134	131 134	131 134	131 134	4,300
77% Feb 3	85% May 8	78% July 2	81% Mar 18	Victor Chemical Works common.....5	49% 51%	51% 53	57% 59%	57% 59	56% 58	56% 58	56% 58	56% 58	56% 58	68,400
13% Jan 2	22% Oct 2	19% Jan 2	35% May 25	3% preferred.....100	78 80	78 80	78 80	78 80	78 80	78 80	78 80	78 80	78 80	---
75% Nov 17	101% Oct 14	82% Jan 2	107% Mar 20	Va-Carolina Chemical com.....No par	32 33%	33 33%	32% 33%	33% 33%	33 33	33 33	33 33	33 33	33 33	3,200
26% Jan 8	40% Dec 17	33% Jun 9	39% Mar 4	6% div partly preferred.....100	97 98%	99 99	98 99	98 99	97% 99%	97% 99%	97% 99%	97% 99%	97% 99%	800
101% Aug 29	113% May 10	99% Jun 9	108% Jan 5	Virginia Elec & Pwr Co com.....2	35% 35%	35% 35%	35% 36%	35% 36%	36% 37%	36% 37%	36% 37%	36% 37%	36% 37%	34,900
82% Dec 24	90% July 1	81% July 8	86% Mar 23	\$5 preferred.....100	103 103%	103 103%	103 103%	103 103%	104 104	104 104	104 104	104 104	104 104	510
85% Dec 17	99% Apr 8	84% May 18	94% Mar 17	\$4.04 preferred.....100	82 88	81 83	81 81	80 82%	80 82%	80 82%	80 82%	80 82%	80 82%	120
83% Dec 30	95% May 13	82% Jun 24	87% Mar 16	\$4.20 preferred.....100	85% 87	85% 87	86% 86%	85% 87	85% 87	85% 87	85% 87	85% 87	85% 87	50
24% Apr 7	42% Nov 20	36% Jan 2	53% July 9	\$4.12 preferred.....100	83 83	83 84%	83 84%	83 83	83 84%	83 84%	83 84%	83 84%	83 84%	150
11% Jan 2	13% Dec 9	12% Jan 16	13% Mar 17	Virginian Ry Co common.....10	51 51%	51% 52%	51% 52%	53 53%	52 52%	52 52%	52 52%	52 52%	52 52%	7,400
9% Jan 2	17% Oct 29	16% Jan 2	20% Mar 9	6% preferred.....10	12 12%	12 12%	12 12%	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	1,100
14% Jan 20	18% Oct 30	18% Jan 27	21% Mar 9	Vulcan Materials Co common.....1										

Bond Record «« New York Stock Exchange

FRIDAY — WEEKLY — YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1958		Range Since Jan. 1		GOVERNMENT BONDS		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE		Low	High	Low	High	Low	High	Low	High	Low	High	
102.14 Nov 5	102.14 Nov 5			Treasury 4s	Oct 1 1969	*98.6	98.14	*97.28	98.4	*97.30	98.6	*97.2	97.10	*98.8	98.16	
				Treasury 4s	Feb 1 1980	*97	97.8	*96.26	97.2	*96.28	97.4	*96.30	97.6	*97.4	97.12	
				Treasury 3½s	Nov 15 1974	*95.24	96	*95.18	95.26	*95.20	95.28	*95.24	96	*95.28	96.4	
				Treasury 3½s	Feb 15 1990	*88.22	88.30	*88.18	88.26	*88.20	88.28	*88.22	88.30	*88.28	89.4	
				Treasury 3½s	Jun 15 1978-1983	*86.30	87.6	*86.24	87	*86.24	87	*86.26	87.2	*87.2	87.10	
				Treasury 3½s	May 15 1985	*86.28	87.4	*86.24	87	*86.24	87	*86.24	87	*87	87.8	
				Treasury 3s	Feb 15 1964	*93.22	93.26	*93.20	93.24	*93.22	93.26	*93.24	93.28	*93.26	93.30	
				Treasury 3s	Aug 15 1966	*91.30	92.2	*91.26	91.30	*91.28	92	*91.30	92.2	*92	92.4	
				Treasury 3s	Feb 15 1995	*83.12	83.20	*83.8	83.16	*83.10	83.18	*83.14	83.22	*83.22	83.30	
				Treasury 2½s	Sep 15 1961	*96.12	96.16	*96.10	96.14	*96.10	96.14	*96.10	96.14	*96.12	96.16	
				Treasury 2½s	Dec 15 1960-1965	*97.12	97.20	*97.6	97.14	*97.6	97.14	*97.6	97.14	*97.6	97.14	
				Treasury 2½s	Feb 15 1965	*90.22	90.26	*90.20	90.24	*90.22	90.26	*90.24	90.28	*90.26	90.30	
				Treasury 2½s	Nov 15 1961	*95.12	95.16	*95.10	95.14	*95.12	95.16	*95.12	95.16	*95.14	95.18	
				Treasury 2½s	Jun 15 1962-1967	*87.8	87.16	*86.28	87.4	*87	87.8	*87.6	87.14	*87.14	87.22	
				Treasury 2½s	Aug 15 1963	*92.12	92.16	*92.10	92.14	*92.10	92.14	*92.12	92.16	*92.14	92.18	
				Treasury 2½s	Dec 15 1963-1968	*85.8	85.16	*84.28	85.4	*85	85.8	*85.6	85.14	*85.14	85.22	
				Treasury 2½s	Jun 15 1964-1969	*84.8	84.16	*83.28	84.4	*84	84.8	*84.6	84.14	*84.14	84.22	
				Treasury 2½s	Dec 15 1964-1969	*83.26	84.2	*83.14	83.22	*83.18	83.26	*83.26	84.2	*84.2	84.10	
				Treasury 2½s	Mar 15 1965-1970	*83.14	83.22	*83.4	83.12	*83.6	83.14	*83.16	83.24	*83.28	84.4	
				Treasury 2½s	Mar 15 1966-1971	*83.10	83.18	*83	83.8	*83.4	83.12	*83.14	83.22	*83.26	84.2	
				Treasury 2½s	Jun 15 1967-1972	*83.6	83.14	*83	83.8	*83.4	83.12	*83.12	83.20	*83.26	84.2	
				Treasury 2½s	Sep 15 1967-1972	*82.14	82.22	*82.4	82.12	*82.8	82.16	*82.14	82.22	*82.24	83	
				Treasury 2½s	Dec 15 1967-1972	*83.6	83.14	*83	83.8	*83.4	83.12	*83.12	83.20	*83.26	84.2	
				Treasury 2½s	Jun 15 1968-1962	*93.26	93.30	*93.24	93.28	*93.26	93.30	*93.26	93.30	*93.26	93.30	
				Treasury 2½s	Dec 15 1969-1962	*92.30	93.2	*92.28	93	*92.30	93.2	*92.30	93.2	*92.30	93.2	
				Treasury 2½s	Nov 15 1960	*97.18	97.20	*97.17	97.19	*97.16	97.18	*97.15	97.17	*97.17	97.19	
				International Bank for Reconstruction & Development												
				4½s	Nov 1 1980	*98.16	99.16	*98.16	99.16	*98.16	99.16	*98.16	99.16	*98.16	99.16	
				4½s	Dec 1 1973	*98	99	*98	99	*98	99	*98	99	*98	99	
				4½s	Jan 1 1977	*98	99	*98	99	*98	99	*98	99	*98	99	
				4½s	May 1 1978	*93.16	94.16	*93.16	94.16	*93.16	94.16	*93.16	94.16	*93.16	94.16	
				4½s	Jan 15 1979	*93.16	94.16	*93.16	94.16	*93.16	94.16	*93.16	94.16	*93.16	94.16	
				3½s	May 15 1968	*92.16	93.16	*92.16	93.16	*92	93	*92	93	*92	93	
				3½s	Jan 1 1969	*90.16	92	*90.16	92	*91	92.16	*91	92.16	*91	92.16	
				3½s	Oct 15 1971	*90	92	*90	92	*90	92	*90	92	*90	92	
				3½s	May 15 1975	*87	89	*87	89	*87	89	*87	89	*87	89	
				13½s	Oct 1 1960	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	
				3½s	Oct 1 1981	*80.16	82	*80.16	82	*81	82.16	*81	82.16	*81	82.16	
				3s	July 15 1972	*83.16	85	*83.16	85	*83.16	85	*83.16	85	*83.16	85	
				3s	Mar 1 1976	*80.16	82	*80.16	82	*80.16	82	*80.16	82	*80.16	82	
				12½s	Sep 15 1959	*99	100	*99	100	*99	100	*99	100	*99	100	
				Serial bonds of 1950												
				2s	Feb 15 1960	*98.16	99.16	*98.16	99.16	*98.16	99.16	*98.16	99.16	*98.16	99.16	
				2s	Feb 15 1961	*96.12	97.16	*96.12	97.16	*96.12	97.16	*96.12	97.16	*96.12	97.16	
				2s	Feb 15 1962	*94	95	*94	95	*94	95	*94	95	*94	95	

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings.

BONDS		Interest		Friday		Week's Range		Bonds		Range Since		BONDS		Interest		Friday		Week's Range		Bonds		Range Since	
New York Stock Exchange		Period		Last Sale Price		or Friday's Bid & Asked		Sold No.		Jan. 1 Low High		New York Stock Exchange		Period		Last Sale Price		or Friday's Bid & Asked		Sold No.		Jan. 1 Low High	
New York City												Brazil (continued)—											
Transit Unification Issue—												3½s series No. 9											
3% Corporate Stock 1980		June-Dec		85¼		85½ 86		75		85½ 91½		June-Dec											
												3½s series No. 11											
												June-Dec											
												3½s series No. 12											
												June-Dec											
												3½s series No. 13											
												June-Dec											
												3½s series No. 14											
												June-Dec											
												3½s series No. 15											
												June-Dec											
												3½s series No. 16											
												June-Dec											
												3½s series No. 17											
												June-Dec											
												3½s series No. 18											
												June-Dec											
												3½s series No. 19											
												June-Dec											
												3½s series No. 20											
												June-Dec											
												3½s series No. 21											
												June-Dec											
												3½s series No. 22											
												June-Dec											
												3½s series No. 23											
												June-Dec											
												3½s series No. 24											
												June-Dec											
												3½s series No. 25											
												June-Dec											
												3½s series No. 26											
												June-Dec											
												3½s series No. 27											
												June-Dec											
												3½s series No. 28											
												June-Dec											
												3½s series No. 29											
												June-Dec											
												3½s series No. 30											
												June-Dec											
												Caldas (Dept of) 30-yr 3s s f bonds 1978 Jan-July											
												82½											
												Canada (Dominion of) 2½s 1974											
												Mar-Sept											
												25-year 2½s 1975											
												Mar-Sept											
												Cauca Val (Dept of) 30-yr 3s s f bds 1978 Jan-July											
												51½											
												Chile (Republic) external s f 7s 1942											
												May-Nov											
												147s assented 1942											
												May-Nov											
												External sinking fund 6s 1960											
												April-Oct											
												46s assented 1960											
												April-Oct											
												External sinking fund 6s Feb 1961											
												Feb-Aug											
												46s assented Feb. 1961											
												Feb-Aug											
												Ry external sinking fund 6s Jan 1961											
												Jan-July											
												46s assented Jan 1961											
												Jan-July											
												External sinking fund 6s Sept 1961											
												Mar-Sept											
												46s assented Sept 1961											
												Mar-Sept											
												External sinking fund 6s 1962											
												April-Oct											
												46s assented 1962											
												April-Oct											
												External sinking fund 6s 1963											
												May-Nov											
												46s assented 1963											
												May-Nov											
												Extl sink fund s bonds 3s 1993											
												June-Dec											
												45¾											
												Chile Mortgage Bank 6½s 1957											
												June-Dec											
												46s assented 1957											
												June-Dec											
												46s assented 1961											
												June-Dec											
												Guaranteed sinking fund 6s 1961											
												April-Oct											
												46s assented 1961											
												April-Oct											
												Guaranteed sinking fund 6s 1962											
												May-Nov											
												46s assented 1962											
												May-Nov											
												Chilean Consol Municipal 7s 1960											
												Mar-Sept											
												46s assented 1960											
												Mar-Sept											
												Chinese (Hukuang Ry) 5s 1951											
												June-Dec											
												Cologne (City of) 6½s 1950											
												Mar-Sept											
												4½s debt adjustment 1970											
												Mar-Sept											
												Colombia (Rep of) 6s of 1928 Oct 1961											
												April-Oct											
												46s of 1927 Jan 1961											
												Jan-July											
												3s ext sinking fund dollar bonds 1970											
												April-Oct											
												63¼											
												Costa Rica (Republic of) 7s 1951											
												May-Nov											
												3s ref s bonds 1953 due 1972											
												April-Oct											
												68											
												Cuba (Republic of) 4½s external 1977											
												June-Dec											
												50											
												Cundinamarca (Dept of) 3s 1978											
												Jan-July											
												50											
												Czechoslovakia (State)—											
												Stamped assented (Interest reduced to											

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JULY 10

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.
German (cont.)—				Tokyo (City of)—			
International loan of 1930—	June-Dec	108 1/4 110	18	Δ 5 1/2s extl loan of '27 1961—	April-Oct	97 1/2	191
5s dollar bonds 1980—	June-Dec	95 1/4 95 1/4	3	5 1/2s due 1961 extended to 1971—	April-Oct	100 3/4 100 1/2	4
3s dollar bonds 1972—	June-Dec	95 1/4 95 1/4	3	Tokyo Electric Light Co Ltd—			
Greek Government—				1 1/2% 1st mtge \$ series 1953—	June-Dec	100 1/4 101	14
Δ 7s part paid 1964—	May-Nov	40 1/2 40 1/2 41 1/4	111	6s 1953 extended to 1963—	June-Dec	100 1/4 101	14
Δ 6s part paid 1968—	Feb-Aug	35 34 1/2 36	42	Uruguay (Republic of)—			
Δ Hamburg (State of) 6s 1946—	April-Oct	102 1/2 102 1/2	1	3 1/2-4 1/2% (dollar bond of 1937)—			
Conv & funding 4 1/2s 1966—	April-Oct	99 1/2 100	99 1/2	External readjustment 1979—	May-Nov	89 1/2 88 3/4 90 1/4	6
Helsingfors (City) external 6 1/2s 1960—	April-Oct	99 1/2 104	99 1/2	External conversion 1979—	May-Nov	89 1/2 88 3/4 90 1/4	6
Italian (Republic) ext s f 3s 1977—	Jan-July	72 72 1/2	21	3 1/2-4 1/2% external conversion 1978—	June-Dec	90 1/4 94	88
Italian Credit Consortium for Public Works				4 1/2-4 1/2% external readjustment 1978—	Feb-Aug	94 94 1/2	10
30-year gtd ext s f 3s 1977—	Jan-July	69 1/2 69 1/2 71	62	3 1/2% external readjustment 1984—	Jan-July	83 1/4	83
Italian Public Utility Institute—				Valle Del Cauca See Cauca Valley (Dept of)			
30-year gtd ext s f 3s 1977—	Jan-July	70 1/2 70 1/2 73	105	Δ Warsaw (City) external 7s 1958—	Feb-Aug	12 16	13
Δ Italy (Kingdom of) 7s 1951—	June-Dec	142 142 1/2	142	Δ 4 1/2s assented 1958—	Feb-Aug	11 12 1/2	10
Jamaica (Government of)				Δ Yokohama (City of) 6s of '26 1961—	June-Dec	188	198 1/2
5 1/2s s f extl loan 1974—	Mar-Sept	92 1/2 93	14	6s due 1961 extended to 1971—	June-Dec	100 3/4 100 3/4	2
Japan 5 1/2s extl s f 1974—	Jan-July	95 1/4 96	33				
Japanese (Imperial Govt)—				RAILROAD AND INDUSTRIAL COMPANIES			
Δ 6 1/2s extl loan of '24 1954—	Feb-Aug	203 203 1/2	214	Alabama Great Southern 3 1/2s 1967—	May-Nov	91 1/4	94
6 1/2s due 1954 extended to 1964—	Feb-Aug	102 1/2 103 1/4	9	Alabama Power Co 1st mtge 3 1/2s 1972—	Jan-July	85 85	85
Δ 5 1/2s extl loan of '30 1965—	May-Nov	185 185 1/2	190	1st mortgage 3 1/2s 1984—	Mar-Sept	85 87	8
5 1/2s due 1965 extended to 1975—	May-Nov	99 1/4 99 3/4	5	Albany & Susquehanna RR 4 1/2s 1975—	Apr-Oct	96 1/4	95 1/4
Δ Yugoslavia (State Mtge Bank) 7s 1957—	Apr-Oct	17 17 1/2	3	Allegheny Corp deb 5s ser A 1962—	May-Nov	99 1/4 100	99 1/4
Δ Medellin (Colombia) 6 1/2s 1954—	June-Dec	51 1/2 51 1/2	5	Allegheny Ludlum Steel 4s conv deb 1981—	Apr-Oct	113 113	43
30-year 3s s f bonds 1978—	Jan-July	51 1/2 51 1/2	5	Allegheny & Western 1st gtd 4s 1983—	Apr-Oct	113 116	107 1/2
Mexican Irrigation—				Allegheny Chemical & Dye 3 1/2s deb 1978—	Apr-Oct	89 1/2 88 1/2 89 1/2	31
Δ New assented (1942 agree'm't) 1968—	Jan-July	16 1/2 16 1/2	1	Aluminum Co of America 3 1/2s 1964—	Feb-Aug	96 1/4 96 1/4 96 1/4	41
Δ Small 1968—				3s s f debentures 1979—	June-Dec	96 1/4 96 1/4 96 1/4	31
Mexico (Republic of)—				4 1/2s sinking fund debentures 1982—	Jan-July	97 1/4 97 1/4 97 1/4	18
Δ 5s new assented (1942 agree't) 1963—	Jan-July	18 1/2 20 1/2	18 1/2	3 1/2s s f debentures 1983—	Apr-Oct	91 1/2 91 1/2 91 1/2	22
Δ Large—				Aluminum Co of Canada Ltd 3 1/2s 1970—	May-Nov	91 1/2 92 1/4 93 1/4	14
Δ Small—				4 1/2s s f debentures 1980—	Apr-Oct	97 1/4 97 1/4 98 1/4	50
Δ 4s of 1904 (assented to 1922 agree't)				American Airlines 3s debentures 1966—	June-Dec	98 90 1/4 90 1/4	52
Δ 4s new assented (1942 agree't) 1968—	Jan-July	13 1/2 16 1/4	13 1/2	American Bosch Corp 3 1/2s s f deb 1964—	May-Nov	98 98 1/4 98 1/4	5
Δ 4s of 1910 (assented to 1922 agree'ment) 1945—	Jan-July	13 1/2 16 1/4	13 1/2	American Can Co 3 1/2s deb 1968—	Apr-Oct	88 1/4 85 1/4	4
Δ Small—				American & Foreign Power deb 5s 2030—	Mar-Sept	77 1/2 76 1/2 77 1/2	72
Δ 4s new assented (1942 agree't) 1963—	Jan-July	18 1/2 20	17 1/2	4.80s junior debentures 1987—	Jan-June	70 1/4 70 1/4	354
Δ Small—				American Machine & Foundry Co—			
Δ Treasury 6s of 1913 (assented to 1922 agreement) 1933—	Jan-July	19 1/4	21 1/2	5s conv subord deb 1977—	Feb-Aug	245 243 250	83
Δ Small—				American Telephone & Telegraph Co—			
Δ 6s new assented (1942 agree't) 1963—	Jan-July	19 1/4	21 1/2	2 1/2s debentures 1980—	Feb-Aug	74 1/4 74 1/4 74 1/4	20
Δ Small—				2 1/2s debentures 1975—	Apr-Oct	78 1/4 78 1/4 78 1/4	36
Δ Milan (City of) 6 1/2s 1952—	Apr-Oct	19 1/4	21	2 1/2s debentures 1986—	Jan-July	71 1/4 70 1/4 72	23
				2 1/2s debentures 1982—	Apr-Oct	73 73 1/4 73 1/4	25
Minas Gerais (State)—				2 1/2s debentures 1987—	June-Dec	72 1/2 73	20
Δ Secured extl sink fund 6 1/2s 1958—	Mar-Sept	43 43	1	3 1/2s debentures 1973—	June-Dec	87 1/4 87 1/4 88 1/2	56
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008—	Mar-Sept	43 43	1	2 1/2s debentures 1971—	Feb-Aug	83 1/4 84 1/4	38
Δ Secured extl sink fund 6 1/2s 1959—	Mar-Sept	43 43	1	3 1/2s debentures 1984—	Mar-Sept	79 1/2 79 80 1/4	19
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008—	Mar-Sept	43 43	1	3 1/2s debentures 1990—	Jan-July	88 1/4 88 90	46
New Zealand (Govt) 5 1/2s 1970—	June-Dec	103 1/2 103 1/2	36	4 1/2s debentures 1985—	Apr-Oct	98 97 1/4 98 1/4	230
Norway (Kingdom of)—				5s debentures 1983—	May-Nov	103 1/4 103 1/4 104 1/4	522
External sinking fund old 4 1/2s 1965—	Apr-Oct	99 99 1/2	13	4 1/2s conv deb 1973—	Mar-Sept	202 1/2 200 1/2 205	871
4 1/2s s f extl loan new 1965—	Apr-Oct	98 1/2 98 1/2	2	American Tobacco Co debentures 3s 1962—	Apr-Oct	96 96 96 1/4	11
4s sinking fund external loan 1963—	Feb-Aug	98 1/2 98 1/2	4	3s debentures 1969—	Apr-Oct	89 1/2 89 1/4 90	29
5 1/2s s f extl loan 1973—	Apr-Oct	99 1/2 99 1/2	11	3 1/2s debentures 1977—	Feb-Aug	83 1/4 83 1/4 83 1/4	15
Municipal Bank extl sink fund 5s 1970—	June-Dec	99 99	1	Anglo-Lautaro Nitrate Corp 4s 1960—	June-Dec	100 1/2	100 1/2
Δ Nuremberg (City of) 6s 1952—	Feb-Aug	90 93	90	Anheuser-Busch Inc 3 1/2s deb 1977—	Apr-Oct	60 62 1/4	62 1/4
4 1/2s debt adj 1972—	Feb-Aug	90 93	90	Ann Arbor first gold 4s July 1995—	Quar-Jan	96 1/2 97	15
Oriental Development Co Ltd—				Armco Steel Corp 4.35s deb 1984—	Apr-Oct	83 1/4 82 84	245
Δ 6s extl loan (30-yr) 1953—	Mar-Sept	186 186 1/2	2	Armour & Co 5s inc sub deb 1984—	May-Nov	96 1/2 96 1/2 96 1/2	3
6s due 1953 extended to 1963—	Mar-Sept	100 1/4 100 1/4	2	Associates Investment 2 1/2s deb 1962—	Mar-Sept	96 1/2 96 1/2 97 1/4	99 1/4
Δ 5 1/2s extl loan (30-year) 1958—	May-Nov	93 1/4 93 1/4	5	4 1/2s debentures 1976—	Feb-Aug	105 105 1/2	82
5 1/2s due 1958 extended to 1968—	May-Nov	93 1/4 93 1/4	5	5 1/2s subord deb 1977—	June-Dec	105 105	8
Oslo (City of) 5 1/2s extl 1973—	June-Dec	101 3/4 101 3/4	4	5 1/2s debentures 1977—	Feb-Aug	105 105	8
Δ Pernambuco (State of) 7s 1947—	Mar-Sept	67 67	1	Atchafalpa & Santa Fe—			
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008—	Mar-Sept	44 44	1	General 4s 1995—	Apr-Oct	91 1/4 90 1/4 91 1/4	39
Δ Peru (Republic of) external 7s 1959—	Mar-Sept	84 1/2 84 1/2	2	Stamped 4s July 1 1995—	May-Nov	85 1/4 85 1/4	4
Δ Nat loan extl s f 6s 1st series 1960—	June-Dec	83 1/2 83 1/2	1	Atlanta & Chart Air Line Ry 3 1/2s 1963—	May-Nov	94 94	5
Δ Nat loan extl s f 6s 2nd series 1961—	Apr-Oct	83 1/2 83 1/2	1	Atlantic Coast Line RR 4 1/2s A 1964—	June-Dec	98 1/4 99 1/4	22
Δ Poland (Republic of) gold 6s 1940—	Apr-Oct	14 1/4 13 3/4	13	Gen mortgage 4s ser A 1980—	Mar-Sept	88 1/4 88 1/4	6
Δ 4 1/2s assented 1958—	Apr-Oct	14 1/4 13 3/4	13	Gen mtge 4 1/2s ser C 1972—	Jan-July	92 1/2	91
Δ Stabilization loan sink fund 7s 1947—	Apr-Oct	14 1/4 13 3/4	13	General mtge 3 1/2s series D 1980—	Mar-Sept	81 1/4	82
Δ 4 1/2s assented 1968—	Apr-Oct	12 12	2	Atlantic Refining 2 1/2s debentures 1966—	Jan-July	89 89 1/2	25
Δ External sinking fund gold 8s 1950—	Jan-July	14 1/4 14 1/4	2	3 1/2s debentures 1979—	Jan-July	85 1/4	84
Δ 4 1/2s assented 1963—	Jan-July	11 1/2 11 1/2	1	4 1/2s conv subord deb 1987—	Feb-Aug	109 1/2 108 1/4 109 3/4	428
				Avco Manufacturing Corp—			
Porto Alegre (City of)—				5s conv subord deb 1979—	Feb-Aug	137 133 1/2 138 1/4	424
8s 1961 stamped pursuant to Plan A				Baltimore & Ohio RR—			
(interest reduced to 2.375%) 2001—	Jan-July	63 63	1	1st cons mtge 3 1/2s ser A 1970—	Feb-Aug	85 1/4 85 1/4	82 1/4
7 1/2s 1966 stamped pursuant to Plan A				1st cons mtge 4s 4s			

NEW YORK STOCK EXCHANGE BOND RECORD

BONDS				RANGE FOR WEEK ENDED JULY 10				BONDS			
New York Stock Exchange				New York Stock Exchange				New York Stock Exchange			
Bonds	Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range
No.	Period	Last	or Friday's	No.	Period	Last	or Friday's	No.	Period	Last	or Thursday's
		Sale Price	Bid & Asked			Sale Price	Bid & Asked			Sale Price	Bid & Asked
			Low High				Low High				Low High
Central RR Co. of N J 3 1/4s 1987	Jan-July	44 1/4	43 1/4 44 3/4	125	42 1/2	49	40 1/2 45 1/4	Cuba RR—	Jan-July	12	12 25 1/2
Central New York Power 3s 1974	April-Oct	—	80 1/2 80 1/2	1	80 1/2	85 1/4	—	Δ1st mortgage 4s June 30 1970	June-Dec	11	11 25 1/2
Central Pacific Ry Co—	—	—	—	—	—	—	—	ΔImp & equip 4s 1970	June-Dec	11 1/2	11 25 1/2
First and refund 3 1/2s series A 1974	Feb-Aug	—	90	90	90 1/4	90 1/4	—	Δ1st lien & ref 4s series A 1970	June-Dec	11 1/4	11 26 1/2
First mortgage 3 1/2s series B 1968	Feb-Aug	—	91 1/2	3	91 1/2	93	—	Δ1st lien & ref 4s series B 1970	June-Dec	10 1/2	10 23 1/2
Cerro de Pasco Corp—	—	—	—	—	—	—	—	ΔCurtis Publishing Co 6s deb 1986	April-Oct	101 1/4	101 106 1/2
5 1/2s conv subord deb 1979	Jan-July	107	106 1/4 107 3/4	355	106 1/4	117 1/2	—	Daystrom Inc 4 1/4s conv deb 1977	Mar-Sept	128	128 130 1/2
Champion Paper & Fibre 3 1/4s deb 1965	Jan-July	—	93 1/2	165	93 1/2	94	—	Dayton Power & Lt first mtge 2 1/4s 1975	April-Oct	78	78 78 1/2
4 1/2s conv subord deb 1984	Jan-July	115	115 1/2 115 3/4	4	96 1/4	103 1/2	—	First mortgage 3s 1978	Jan-July	—	81 1/4
Chesapeake & Ohio Ry gen 4 1/2s 1992	Mar-Sept	—	98 1/4 98 3/4	27	79 1/2	87	—	First mortgage 3 1/4s 1982	Feb-Aug	—	81 1/4
Refund and impmt M 3 1/2s series D 1996	May-Nov	79 1/2	79 1/2 80	16	81	86 1/4	—	First mortgage 3s 1984	Mar-Sept	—	81
Refund and impmt M 3 1/2s series E 1996	Feb-Aug	—	81 1/4 81 1/4	8	90	96	—	1st mortgage 5s 1987	May-Nov	101	101 106 1/2
Refund and impmt M 3 1/2s series H 1973	June-Dec	—	90 91 1/4	—	92 1/4	92 1/4	—	Deere & Co 2 1/4s debentures 1965	April-Oct	—	89 89 1/2
R & A div first consol gold 4s 1969	Jan-July	—	85 92 3/4	—	96	96	—	3 1/2s debentures 1977	Jan-July	—	82 82 1/2
Second consolidated gold 4s 1989	Jan-July	—	83 93 3/4	—	96	96	—	4 1/2s subord deb 1983	Feb-Aug	95 1/4	95 95 1/2
Chicago Burlington & Quincy RR—	—	—	—	—	—	—	—	Delaware & Hudson 4s extended 1963	May-Nov	—	96 1/2 97 1/2
First and refunding mortgage 3 1/2s 1985	Feb-Aug	—	83 1/2 83 1/2	3	81	87	—	Delaware Lackawanna & Western RR Co—	—	—	—
First and refunding mortgage 2 1/2s 1970	Feb-Aug	—	81 81	8	81	86	—	New York Lackawanna & Western Div	—	—	—
1st & ref mtge 3s 1990	Feb-Aug	—	81	—	82	82	—	First and refund M series C 1973	May-Nov	68 1/2	68 1/2 71 1/2
1st & ref mtge 4 1/2s 1978	Feb-Aug	—	—	—	95 1/4	99 1/4	—	ΔIncome mortgage due 1993	May	47 1/2	47 1/2 47 1/2
Chicago & Eastern Ill RR—	—	—	—	—	—	—	—	Morris & Essex Division	—	—	—
ΔGeneral mortgage inc conv 5s 1997	April	82 1/2	80 1/4 82 1/2	34	71	83 1/4	—	Collateral trust 4-6s May 1 2042	May-Nov	61 1/2	60 61 1/2
First mortgage 3 1/2s series B 1985	May-Nov	—	72 72	4	70 1/2	74	—	Pennsylvania Division—	—	—	—
Δ5s income deb Jan 2054	May-Nov	—	61 62 1/2	—	56 1/4	65 1/4	—	1st mtge & coll tr 5s ser A 1985	May-Nov	—	60 62
Chicago & Erie 1st gold 5s 1982	May-Nov	—	89 90	90	90	97	—	1st mtge & coll tr 4 1/2s ser B 1985	May-Nov	—	53 1/2 57 1/2
Chicago Great Western 4s series A 1988	Jan-July	80 1/2	80 1/2 80 1/2	2	77 3/4	82 1/4	—	Delaware Power & Light 3s 1973	April-Oct	—	81 1/2 82 1/2
ΔGeneral inc mtge 4 1/2s Jan 1 2038	April	—	70 79	—	73	81 1/4	—	1st mtge & coll tr 3 1/4s 1988	June-Dec	—	87 1/2 87 1/2
Chicago Indianapolis & Louisville Ry—	—	—	—	—	—	—	—	Denver & Rio Grande Western RR—	—	—	—
Δ1st mortgage 4s inc series A Jan 1983	April	—	58 3/4 58 3/4	2	54	62	—	First mortgage series A (3% fixed	Jan-July	—	85 87 1/2
Δ2nd mortgage 4 1/2s inc ser A Jan 2003	April	—	48 1/2 53	—	54	59 1/4	—	1% contingent interest) 1993	April	—	85 86 1/2
Chicago Milwaukee St Paul & Pacific RR—	—	—	—	—	—	—	—	Income mortgage series A 4 1/2s 2018	—	—	—
First mortgage 4s series A 1994	Jan-July	—	79 79	5	78	82 1/4	—	fixed 1% contingent interest) 1993	Jan-July	—	83 1/2 85 1/2
General mortgage 4 1/2s inc ser A Jan 2019	April	—	80 80	1	77	83 1/2	—	Detroit Edison 3s series H 1970	June-Dec	—	85 86
4 1/2s conv increased series B Jan 1 2044	April	69 3/4	67 3/4 70 1/2	44	66 1/4	73	—	General and refund 2 1/2s series I 1982	May-Sept	—	72 1/2 72 1/2
Δ5s inc deb ser A Jan 1 2055	Mar-Sept	68	67 68 1/2	207	64 1/4	72 1/4	—	Gen & ref mtge 2 1/2s ser J 1985	Mar-Sept	—	74 1/4 74 1/4
Chicago & North Western Ry—	—	—	—	—	—	—	—	Gen & ref 3 1/2s ser K 1976	May-Nov	—	87 1/4 87 1/4
ΔSecond mtge conv inc 4 1/2s Jan 1 1999	April	66	64 1/4 66	261	59 1/2	77 1/4	—	3 1/4s convertible debentures 1969	Feb-Aug	—	167 167 1/2
First mortgage 3s series B 1989	Jan-July	—	60 1/4 60 1/4	2	60 1/4	67	—	3 1/4s conv deb 1971	Mar-Sept	138	140 140 1/2
Chicago Rock Island & Pacific RR—	—	—	—	—	—	—	—	Gen & ref 2 1/2s ser N 1984	Mar-Sept	—	72 1/2 72 1/2
1st mtge 2 1/2s ser A 1980	Jan-July	—	86 1/4 87	—	77 1/2	78	—	Gen & ref 3 1/4s series O 1980	May-Nov	80	80 80
4 1/2s income deb 1995	Mar-Sept	—	103 1/2 104	17	102	105	—	Second gold 4s 1995	June-Dec	—	66 1/4 66 1/4
1st mtge 5 1/2s ser C 1983	Feb-Aug	—	—	—	82	83	—	Detroit & Mack first lien gold 4s 1995	Jan-July	99	99 99 1/2
Chicago Terre Haute & Southeastern Ry—	—	—	—	—	—	—	—	Detroit Terminal & Tunnel 4 1/2s 1961	Mar-Sept	—	99 99 1/2
First and refunding mtge 2 1/4s-4 1/4s 1994	Jan-July	—	65 65	6	64	69	—	Detroit Tel & Fronton RR 2 1/4s ser B 1976	Mar-Sept	—	99 99 1/2
Income 2 1/4s-4 1/4s 1994	Jan-July	—	62 1/2 62 1/2	3	59 1/4	66	—	Diamond Gardner Corp 4s deb 1983	Apr-Oct	—	99 99 1/2
Chicago Union Station—	—	—	—	—	—	—	—	Douglas Aircraft Co Inc—	—	—	—
First mortgage 3 1/2s series F 1963	Jan-July	—	93 1/4	—	93 1/4	98 1/4	—	4s conv subord debentures 1977	Feb-Aug	88	86 88
First mortgage 2 1/2s series G 1963	Jan-July	—	93 1/4	35	92 1/4	93 1/4	—	5s s f debentures 1978	Apr-Oct	96 1/4	96 1/4 99 1/4
Chicago & Western Indiana RR Co—	—	—	—	—	—	—	—	Dow Chemical 2.35s debentures 1961	May-Nov	—	95 1/4 96
1st coll trust mtge 4 1/2s ser A 1982	May-Nov	—	92 1/2 93	—	92 1/2	98	—	3s subordinated deb 1982	Jan-July	204 1/4	204 208 1/2
Cincinnati Gas & Elec 1st mtge 2 1/4s 1975	April-Oct	—	78 78 1/2	22	77	83 1/4	—	Dresser Industries Inc 4 1/4s conv 1977	Mar-Sept	105 1/2	102 1/2 106
1st mortgage 4 1/2s 1987	May-Nov	—	88 89 1/2	—	88	98 1/2	—	Duquesne Light Co 2 1/4s 1977	Feb-Aug	76 3/4	76 3/4 77 1/2
Cincinnati Union Terminal—	—	—	—	—	—	—	—	1st mortgage 2 1/4s 1979	April-Oct	—	75 75
First mortgage gtd 3 1/2s series E 1969	Feb-Aug	—	89 1/4	—	90 1/4	92 1/4	—	1st mortgage 3 1/2s 1983	Mar-Sept	—	—
First mortgage 2 1/4s series G 1974	Feb-Aug	—	79 79	16	79	83 1/4	—	1st mortgage 3 1/2s 1986	Apr-Oct	—	—
O T Financial Corp 4s deb 1980	Jan-July	100 3/4	99 1/2 100 1/4	373	99 1/2	100 1/4	—	1st mortgage 3 1/4s 1988	Apr-Oct	—	90 90 1/2
3 1/2s debentures 1970	Mar-Sept	89 1/4	89 1/2 90	12	88 1/2	94 1/4	—	1st mtge 4 1/4s 1989	Mar-Sept	—	97 1/4 97 1/4
4 1/2s debentures 1971	April-Oct	97 1/4	96 1/2 97 1/4	42	96 1/2	101	—	Eastern Gas & Fuel Associates 3 1/2s 1965	Jan-July	—	97 1/4 97 1/4
Cities Service Co 3s s f deb 1977	Jan-July	78	78 79	49	77 1/4	84 1/4	—	5s conv subord deb 1973	May-Nov	121	117 122
Cleveland Cincinnati Chicago & St Louis Ry—	—	—	—	—	—	—	—	Edison El Ill (N Y) first cons gold 5s 1995	Jan-July	—	104 104
General gold 4s 1993	June-Dec	74	74 74 1/4	11	70	74 1/4					

NEW YORK STOCK EXCHANGE BOND RECORD

STOCK EXCHANGE RANGE FOR WEEK ENDED JULY 10

BONDS										BONDS																													
New York Stock Exchange										New York Stock Exchange																													
Interest Period		Friday Last Sale Price		Week's Range or Friday's Bid & Asked		Bonds Sold No.		Range Since Jan. 1		Interest Period		Friday Last Sale Price		Week's Range or Friday's Bid & Asked		Bonds Sold No.		Range Since Jan. 1																					
Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High																				
Illinois Bell Telephone 3 3/4s series A 1981 Jan-July																				New Jersey Bell Telephone 3 3/4s 1988 Jan-July																			
First mortgage 3s series B 1978 June-Dec																				New Jersey Junction RR gtd first 4s 1986 Feb-Aug																			
Ill Cent RR consol mtge 3 3/4s ser A 1979 May-Nov																				New Jersey Power & Light 3s 1974 Mar-Sept																			
Consol mortgage 3 3/4s series B 1979 May-Nov																				New Orleans Term 1st mtge 3 3/4s 1977 May-Nov																			
Consol mortgage 3 3/4s series C 1974 May-Nov																				New York Central RR Co—																			
Consol mortgage 3 3/4s series F 1984 Jan-July																				Consolidated 4s series A 1988 Feb-Aug																			
1st mtge 3 3/4s series G 1980 Feb-Aug																				Refunding & Impt 4 1/2s series A 2013 April-Oct																			
1st mtge 3 3/4s series H 1989 Mar-Sept																				Refunding & Impt 5s series C 2013 April-Oct																			
3 3/4s & 1 debentures 1980 Jan-July																				Collateral trust 6s 1980 April-Oct																			
Inland Steel Co 3 3/4s debts 1972 Mar-Sept																				N Y Central & Hudson River RR—																			
1st mortgage 3.20s series I 1982 Mar-Sept																				General mortgage 3 3/4s 1997 Jan-July																			
1st mortgage 3 3/4s series J 1981 Jan-July																				3 3/4s registered 1997 Jan-July																			
1st mtge 4 1/2s ser K 1987 Jan-July																				Lake Shore collateral gold 3 3/4s 1998 Feb-Aug																			
1st mtge 4 1/2s series L 1989 Feb-Aug																				3 3/4s registered 1998 Feb-Aug																			
International Harvester																				Michigan Cent collateral gold 3 3/4s 1998 Feb-Aug																			
Credit Corp 4 1/2s debts ser A 1979 May-Nov																				3 3/4s registered 1998 Feb-Aug																			
International Minerals & Chemical Corp—																				New York Chicago & St Louis—																			
8 5/8s conv subord debts 1977 Jan-July																				Refunding mortgage 3 3/4s series E 1980 June-Dec																			
International Tel & Tel Corp—																				First mortgage 3s series F 1986 April-Oct																			
4 1/2s conv subord debts 1963 May-Nov																				4 1/2s income debentures 1989 June-Dec																			
Interstate Oil Pipe Line Co—																				N Y Connecting RR 2 1/2s series B 1975 April-Oct																			
3 3/4s & 1 debentures series A 1977 Mar-Sept																				N Y & Harlem gold 3 3/4s 2000 May-Nov																			
4 1/2s & 1 debentures 1987 Jan-July																				Mortgage 4s series A 2043 Jan-July																			
Interstate Power Co 3 3/4s 1978 Jan-July																				Mortgage 4s series B 2043 Jan-July																			
I-T-E Circuit Breaker 4 1/2s conv 1982 April-Oct																				N Y Lack & West 4s series A 1973 May-Nov																			
Jersey Central Power & Light 2 1/2s 1976 Mar-Sept																				4 1/2s series B 1973 May-Nov																			
Joy Manufacturing 3 3/4s debts 1975 Mar-Sept																				N Y New Haven & Hartford RR—																			
KLM Royal Dutch Airlines—																				First & refunding mtge 4s ser A 2007 Jan-July																			
4 1/2s conv subord debts 1979 Mar-Sept																				General mtge conv inc 4 1/2s ser A 2022 May																			
Kanawha & Michigan Ry 4s 1990 Apr-Oct																				Harlem River & Port Chester—																			
Kansas City Power & Light 2 1/2s 1976 June-Dec																				1st mtge 4 1/2s series A 1973 Jan-July																			
Kansas City Southern Ry 3 3/4s ser C 1984 June-Dec																				N Y Power & Light first mtge 2 1/2s 1975 Mar-Sept																			
Kansas City Term Ry 2 1/2s 1974 Apr-Oct																				N Y & Putnam first consol gtd 4s 1993 April-Oct																			
Karstadt (Rudolph) 4 1/2s debts adj 1963 Jan-July																				N Y Susquehanna & Western RR—																			
Kentucky Central 1st mtge 4s 1987 Jan-July																				Term 1st mtge 4s 1994 Jan-July																			
Kentucky & Indiana Terminal 4 1/2s 1961 Jan-July																				1st & cons mtge 4s ser A 2004 Jan-July																			
Stamped 1961 Jan-July																				General mortgage 4 1/2s series A 2019 Jan-July																			
Plain 1961 Jan-July																				N Y Telephone 2 1/2s series D 1982 Jan-July																			
4 1/2s unguaranteed 1961 Jan-July																				Refunding mortgage 3 3/4s series E 1978 Feb-Aug																			
Kimberly-Clark Corp 3 3/4s 1983 Jan-July																				Refunding mortgage 3s series F 1981 Jan-July																			
Kings County Elec Lt & Power 6s 1997 April-Oct																				Refunding mortgage 3s series H 1989 April-Oct																			
Koppers Co 1st mtge 3s 1964 April-Oct																				Refunding mortgage 3 3/4s series I 1996 April-Oct																			
L&Kreuger & Toll 5s certificates 1959 Mar-Sept																				Refunding mortgage 4 1/2s series J 1991 May-Nov																			
Lake Shore & Mich South gold 3 3/4s '97 June-Dec																				Ref mtg 4 1/2s series K 1993 Jan-July																			
3 3/4s registered 1997 June-Dec																				Niagara Mohawk Power Corp—																			
Lehigh Coal & Navigation 3 3/4s A 1970 April-Oct																				General mortgage 2 1/2s 1980 Jan-July																			
Lehigh Valley Coal Co—																				General mortgage 2 1/2s 1980 April-Oct																			
1st & ref 5s stamped 1964 Feb-Aug																				General mortgage 3 3/4s 1983 April-Oct																			
1st & ref 5s stamped 1974 Feb-Aug																				General mortgage 3 3/4s 1983 Feb-Aug																			
Lehigh Valley Harbor Terminal Ry—																				4 1/2s conv debentures 1972 Feb-Aug																			
1st mortgage 5s extended to 1984 Feb-Aug																				General mortgage 4 1/2s 1987 Mar-Sept																			
Lehigh Valley Railway Co (N Y.)																				Norfolk & Western Ry first gold 4s 1996 April-Oct																			
1st mortgage 4 1/2s extended to 1974 Jan-July																				Northern Central general & ref 5s 1974 Mar-Sept																			
Lehigh Valley RR gen consol mtge bds—																				General & refunding 4 1/2s ser A 1974 Mar-Sept																			
Series A 4s fixed interest 2003 May-Nov																				Northern Natural Gas 3 3/4s & 1 debts 1973 May-Nov																			
Series B 4 1/2s fixed interest 2003 May-Nov																				3 3/4s & 1 debentures 1973 May-Nov																			
Series C 5s fixed interest 2003 May-Nov																				3 3/4s & 1 debentures 1974 May-Nov																			
Series D 4s contingent interest 2003 May																				4 1/2s & 1 debentures 1976 May-Nov																			
Series E 4 1/2s contingent interest 2003 May																				4 1/2s & 1 debentures 1977 May-Nov																			
Series F 5s contingent interest 2003 May																				4 1/2s & 1 debentures 1978 May-Nov																			
Lehigh Valley Terminal Ry 5s ext 1979 April-Oct																				Northern Pacific Ry prior lien 4s 1997 Quar-Jan																			
Lexington & Eastern Ry first 5s 1985 April-Oct																				4s registered 1997 Quar-Jan																			
Libby McNeill & Libby 5s conv s f debts '76 June-Dec																				General 2047 Quar-Feb																			
Lockheed Aircraft Corp—																				3s registered 2047 Quar-Feb																			
3 7/8s subord debentures 1980 May-Nov																				Refunding & improve 4 1/2s ser A 2047 Jan-July																			
4.50s debentures 1976 May-Nov																				Coll trust 4s 1984 April-Oct																			
Lone Star Gas 4 1/2s debts 1982 April-Oct																				Northern States Power Co—																			
Long Island Lighting Co 3 3/4s ser D 1976 June-Dec																				(Minnesota first mortgage 2 1/2s 1974 Feb-Aug																			
Lorillard (P) Co 3s debentures 1963 April-Oct																				First mortgage 2 1/2s 1975 April-Oct																			
3s debentures 1976 Mar-Sept																				First mortgage 3 3/4s 1984 April-Oct																			
3 3/4s debentures 1978 April-Oct																				First mortgage 4 1/2s 1986 Mar-Sept																			
Louisville & Nashville RR—																				First mortgage 4s 1988 Jan-July																			
First & refund mtg: 3 3/4s ser F 2003 April-Oct																				(Wide) 1st mortgage 2 1/2s 1977 Apr-Oct																			
First & refund mtge 2 1/2s ser G																																							

For footnotes see page 31.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JULY 10

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds Sold	Interest	Friday	Week's Range	Bonds Sold
Period	Last Sale Price	or Friday's Bid & Asked		Period	Last Sale Price	or Friday's Bid & Asked	
		Low High				Low High	
Philco Corporation—				Standard Oil (Indiana) 3½s conv 1982	April-Oct	110½	
4½s conv subord deb 1984	Apr-Oct	108½	108½ 112½	192	103½	114	
Philips Petroleum 2½s debentures 1984	Feb-Aug	93¼	93 93¾	20	93	96	
4½s conv subord deb 1987	Feb-Aug	110½	110½ 113	326	105½	120½	
Pittsburgh Mills Inc. 3½s s f deb 1972	June-Dec	—	88 89	—	89½	91	
Pittsburgh Bessemer & Lake Erie 2½s 1996 June-Dec	—	—	72½	—	76	76	
Pittsburgh Cincinnati Chic & St Louis Ry—				Standard Oil Co (Ohio) 4½s 1982	Jan-July	80½	
Consolidated guaranteed 4s ser H 1960	Feb-Aug	—	97½	—	96	97½	
Consolidated guaranteed 4½s ser I 1963 Feb-Aug	—	—	97¾	—	96½	—	
Consolidated guaranteed 4½s ser J 1964 May-Nov	—	—	97¾	—	90	91	
Pittsburgh Cinc Chicago & St Louis RR—				Stauffer Chemical 3½s deb 1973	Mar-Sept	—	
General mortgage 5s series A 1970	June-Dec	—	92 92½	—	—	96½	
General mortgage 5s series B 1975	April-Oct	90	90 90	—	—	—	
General mortgage 3½s series E 1975	April-Oct	—	69½	—	—	—	
Pittsburgh Coke & Chem 1st mtg 3½s 1964	May-Nov	—	93½	—	—	—	
Pittsburgh Consolidation Coal 3½s 1965	Jan-July	—	92 92½	—	—	—	
Pittsburgh Plate Glass 3s deb 1967	April-Oct	92½	92½ 92½	—	—	—	
Pittsburgh Youngstown & Ashtabula Ry—				Superior Oil Co 8½s deb 1981	Jan-July	—	
1st gen 5s series B 1962	Feb-Aug	—	99½	—	—	—	
Plantation Pipe Line 2½s 1970	Mar-Sept	—	85	—	—	—	
3½s s f debentures 1986	April-Oct	—	81	—	—	—	
Potomac Electric Power Co 3s 1983	Jan-July	—	105½	—	—	—	
3½s conv deb 1973	May-Nov	106½	105½ 107	210	104¾	119	
Procter & Gamble 3½s deb 1961	Mar-Sept	93	93 93½	10	92½	98¾	
Public Service Electric & Gas Co—				Terminal RR Assn of St Louis—			
3s debentures 1963	May-Nov	—	93½ 93½	3	91	97½	
First and refunding mortgage 3½s 1968 Jan-July	—	—	89 89	11	89	94	
First and refunding mortgage 5s 2037	Jan-July	—	107 107	1	107	110	
First and refunding mortgage 8s 2037	June-Dec	—	161 165	—	163½	170½	
First and refunding mortgage 3s 1972	May-Nov	—	83 83	5	82½	89	
First and refunding mortgage 2½s 1979 June-Dec	—	—	75 75	10	75	77½	
3½s debentures 1972	June-Dec	—	87½ 87½	10	87½	93	
1st and refunding mortgage 3½s 1983	April-Oct	—	88 88	—	88	88	
4½s debentures 1975	April-Oct	—	86¾ 87¾	—	86¾	92	
4½s debentures 1977	Mar-Sept	98½	98½ 99½	65	98½	104	
Quaker Oats 2½s debentures 1964	Jan-July	—	92¼	—	91¾	93	
Radio Corp of America 3½s conv 1980	June-Dec	138½	137½ 141	1665	101½	144½	
Reading Co first & ref 3½s series D 1995 May-Nov	—	—	71½ 71½	1	70½	72½	
Reynolds (R J) Tobacco 3s deb 1973	April-Oct	—	84	—	84	87½	
Rheem Mig Co 3½s deb 1975	Feb-Aug	—	85	—	85	87	
Rhine-Westphalia Elec Power Corp—				United Gas Corp 2½s 1970	Jan-July	—	
1st Direct mtg 7s 1950	May-Nov	—	—	—	—	—	
1st Direct mtg 6s 1952	May-Nov	—	—	—	—	—	
1st Consol mtg 6s 1953	Feb-Aug	—	—	—	—	—	
Debt adjustment bonds—				1st mtg & coll tr 3½s 1971	Jan-July	91	
4½s series A 1978	Jan-July	—	96	—	—	—	
4½s series B 1978	Jan-July	—	94 94	—	—	—	
4½s series C 1978	Jan-July	—	92½ 92½	1	92½	95	
Richfield Oil Corp—				1st mtg & coll tr 3½s 1972	Feb-Aug	—	
4½s conv subord deb 1983	April-Oct	125½	120 126½	194	117	157	
Rochester Gas & Electric Corp—				1st mtg & coll tr 3½s 1975	May-Nov	—	
General mortgage 3½s series J 1969	Mar-Sept	—	85½ 85½	2	85	90½	
Rohr Aircraft 5½s conv deb 1977	Jan-July	—	117 120½	30	115	133	
Royal McBee 6½s conv deb 1977	June-Dec	112	112 114	30	112	120½	
Saguenay Power 3s series A 1971	Mar-Sept	—	—	—	—	—	
St Lawrence & Adirondack 1st gold 5s 1996 Jan-July	—	—	72½ 72½	1	70½	76½	
Second gold 6s 1996	April-Oct	—	74¾ 74¾	1	71½	80	
St Louis-San Francisco Ry Co—				1st mtg & coll tr 4½s 1977	Mar-Sept	—	
1st mortgage 4s series A 1977	Jan-July	71¾	71½ 72½	43	70½	77½	
2nd mortgage 4s series A Jan 2022	May	80¾	79½ 81	34	73¾	82	
1st mtg 4s series B 1980	Mar-Sept	—	—	—	81	81	
2½s income deb ser A Jan 2006	Mar-Nov	—	71½ 72½	16	69½	78½	
St Louis-Southwestern Ry—				1st mtg & coll tr 3½s 1971	Jan-July	—	
First 4s bond certificates 1989	May-Nov	—	86½ 92	—	86½	91	
Second 4s bond certificates Nov 1989 Jan-July	—	—	79	—	78½	83½	
St Paul Union Depot 3½s B 1971	April-Oct	—	82½	—	83½	85½	
Scioto V & New England 1st gtd 4s 1989	May-Nov	95½	95½ 95½	1	94	95½	
Scott Paper 3s conv debentures 1971	Mar-Sept	108½	106¾ 109½	311	101½	117½	
Seavill Manufacturing 4½s deb 1982	Jan-July	—	98½ 101	—	99½	99½	
Seaboard Air Line RR Co—				1st mtg 3s series B 1980	May-Nov	—	
1st mtg 3s series B 1980	May-Nov	—	—	—	—	—	
3½s s f debentures 1977	Mar-Sept	—	90	—	90	91	
Seagram (Jos E) & Sons 2½s 1966	June-Dec	—	88½ 88½	5	88½	88½	
3s debentures 1974	June-Dec	—	82	—	—	—	
Sears, Roebuck Acceptance Corp—				1st mtg & coll tr 4½s 1977	Mar-Sept	—	
4½s debentures 1972	Feb-Aug	99	98½ 100	29	98½	104¾	
4½s subord deb 1977	May-Nov	99	98½ 99	14	98	103½	
5s debentures 1982	Jan-July	104¼	103½ 104½	30	101½	108½	
Sears Roebuck & Co 4½s s f deb 1983	Feb-Aug	101½	100½ 101½	260	100½	105½	
Service Pipe Line 3.20s s f deb 1982	April-Oct	—	—	—	86	88½	
Shamrock Oil & Gas Corp—				1st mtg 3s series B 1980	May-Nov	—	
4½s conv subord debentures 1982	April-Oct	118	118 119½	20	112	132½	
Shell Union Oil 2½s debentures 1971	April-Oct	—	84¼ 84¼	12	84¼	87¼	
Sinclair Oil Corp 4½s conv deb 1986	June-Dec	109¾	109¾ 110¾	419	106¾	119¾	
Skelly Oil 2½s debentures 1965	Jan-July	—	91 91	5	90½	91¼	
Smith-Corona Marchant—				1st mtg 3s series B 1980	May-Nov	—	
4½s conv subord deb 1979	Jan-July	104½	104 104½	105	100½	117½	
Socony-Vacuum Oil 2½s 1976	June-Dec	77	77 77	19	77	81½	
Southern Bell Telephone & Telegraph Co—				3s debentures 1979	Jan-July	—	
3s debentures 1979	Jan-July	—	77¾ 79	—	77¾	85	
2½s debentures 1985	Feb-Aug	—	71½ 71½	10	71	78¼	
2½s debentures 1987	Jan-July	—	75½	—	76	76	
Southern California Edison Co—				1st mtg 3s series B 1980	May-Nov	—	
3½s convertible debentures 1970	Jan-July	134½	132 136	14	125½	148	
Southern Indiana Ry 2½s 1994	Jan-July	—	65 66	—	64	66½	
Southern Natural Gas Co. 4½s conv 1973 June-Dec	—	—	126½	—	123½	141½	
Southern Pacific Co—				1st mtg 3s series B 1980	May-Nov	—	
First 4½s (Oregon Lines) A 1977	Mar-Sept	—	90½ 92½	74	90½	96½	
Gold 4½s 1969	May-Nov	95½	95½ 96½	97	95½	100	
Gold 4½s 1981	May-Nov	87½	87½ 88	33	86½	93½	
San Fran Term 1st mtg 3½s ser A '75	June-Dec	—	83½	—	83½	84	
Southern Pacific RR Co—				1st mtg 3s series B 1980	May-Nov	—	
First mortgage 2½s series E 1986	Jan-July	—	65 65½	2	65	68	
First mortgage 2½s series F 1986	Jan-July	—	60¼ 60¾	2	60	65½	
First mortgage 2½s series G 1961	Jan-July	—	96 96	2	96	96½	
First mtg 5½s series H 1983	April-Oct	101½	101½ 102	9	101½	105½	
Southern Ry first consol gold 5s 1994	Jan-July	—	101 108½	4	100	109	
1st mtg coll tr 4½s 1988	Feb-Aug	—	92 96½	—	98	98	
Memphis div first gold 5s 1996	Jan-July	—	96½ 100	—	96	100	
Southwestern Bel Tel 2½s deb 1985	April-Oct	71¾	71¾ 72	3	70	77½	
3½s debentures 1983	May-Nov	—	80	—	81	85	
Spiegel Inc—				1st mtg 3s series B 1980	May-Nov	—	
5s conv subord deb 1984	June-Dec	122½	116 124½	420	116	124½	
Spokane Internl first gold 4½s 2013	April	—	96½ 97½	—	92	95	
Standard Oil of California 4½s 1983	Jan-July	97¾	97¾ 98	67	96½	103½	

AMERICAN STOCK EXCHANGE
WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, July 6 and ending Friday, July 10. It is compiled from the report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED JULY 10

STOCKS				STOCKS			
American Stock Exchange				American Stock Exchange			
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
		Low High				Low High	
Aberdeen Petroleum Corp class A	1	5½	1,200	Agnew Surpass Shoe Stores	—	18¾ 18¾	100
Acme Precision Products Inc.	1	8½	6,900	Ajax Petroleum Ltd.	50c	—	6,400
Acme Wire Co.	10	21¼ 22¼	1,400	Alabama Great Southern	50	142½ 143	30
Adam Consol Industries Inc.	1	—	—	Alabama Power 4.20% preferred	100	87 86¾	100
Aeroflex-General Corp.	1	72	66¾ 72¾	18,400	Alan Wood Steel Co common	10	34¼ 36
Aeroflex-Manufacturing Corp.	1	10¼	10¼ 10¾	3,000	5% cumulative preferred	100	84½ 86
Aero Supply Manufacturing	1	5½	5½ 5½	4,800	4¾ Mar	9¼ Mar	3,200

For footnotes see page 35.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 10

STOCKS						STOCKS					
American Stock Exchange						American Stock Exchange					
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High		Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	
A											
Algemeene Kunstzijde N V—	47 3/4	47 1/4 47 3/4	300	34 1/2	Jan 49	Canadian Javelin Ltd.	17 1/4	14 1/4 18 1/4	215,800	12 1/2	Jun 18 3/4
Amer dep rets Amer shares—	17	16 1/4 17 1/4	6,300	14 1/2	Jun 18 1/2	Canadian Marconi—	1 1/2	6 1/2 7 3/4	10,600	5	Jan 8 3/4
Algom-Uranium Mines Ltd—	10 1/4	9 3/4 10 1/4	6,100	8 1/2	Feb 10 1/2	Can Northwest Mines & Oils Ltd—	1 1/2	13 1/2 13 3/4	30,700	3 1/2	Jun 1 1/4
All American Engineering Co—	10 1/4	9 3/4 10 1/4	6,100	8 1/2	Feb 10 1/2	Canadian Petrofina Ltd partic pfd—	10	13 1/2 13 3/4	500	11 1/2	Mar 16 1/2
Allegheny Corp warrants—	9 1/4	9 1/4 10	92,000	7	Feb 10 1/2	Canadian Williston Minerals—	6 1/2	1 1/4 1 1/4	1,600	1 1/4	Apr 2 1/4
Allegheny Airlines Inc—	4 1/4	4 1/4 5	3,400	3 1/2	Jan 5 1/2	Canal-Randolph Corp—	13	12 1/2 13 1/2	11,700	10 1/2	Apr 13 1/2
Allied Artists Pictures Corp—	4 1/4	4 1/4 5	3,300	3 1/2	Jan 5 1/2	Capital City Products—	5	10 3/4 10 3/4	800	9 1/4	Jan 11 1/4
5 1/2% convertible preferred—	10 1/4	10 1/4 10 3/4	700	8 1/2	Jan 11 1/2	Carey Baxter & Kennedy Inc—	1	10 3/4 10 3/4	800	9 1/4	Jan 11 1/4
Allied Control Co Inc—	49 1/2	49 1/2 54	1,700	36 1/2	Feb 65 1/2	Carnation Co—	58 1/2	58 1/2 60 1/4	1,300	54 1/2	Feb 65 1/2
Allied Paper Corp—	12	12 1/2 13	8,100	8 1/2	Feb 14 1/2	Carolina Power & Light \$5 pfd—	1	101 1/2 101 1/2	10	101	Jun 108 1/2
Alcoa Inc—	14 1/4	14 1/4 15 1/4	6,400	11 1/2	Jan 17 1/2	Carreras Ltd—	2 1/2	1 1/2 1 1/2	4,000	7	Mar 11 1/2
Aluminum Co of America—	78 1/2	78 1/4 79 1/4	700	77	Jun 86	Carter (J W) Co—	1	5 1/2 5 1/2	500	5 1/2	Jan 7 1/2
\$3.75 preferred—	7	6 1/2 7 3/4	3,100	15 1/2	Jan 10 1/2	Casco Products Corp—	7	6 3/4 7 3/4	3,200	4 1/2	Jan 8 1/2
American Beverage Corp—	46 1/2	45 48	525	43 3/4	Jun 51	Castle (A M) & Co—	10	21 3/4 20 3/4	700	17 1/4	Jan 23 1/4
American Book Co—	15 1/4	15 1/4 16 1/4	12,100	11 1/2	Jan 19 1/2	Catalin Corp of America—	1	8 3/4 8 3/4	7,500	6 1/4	Jan 11 1/4
American Electronics Inc—	40	40 40 1/2	2,000	33	Jan 40 1/2	Cenco Instruments Corp—	1	21 1/2 20 1/4	15,500	14 1/2	Jan 24 1/2
American Laundry Machine—	40	40 40 1/2	2,000	33	Jan 40 1/2	Central Hadley Corp—	1	3 3/4 3 3/4	16,900	2 1/4	Jan 5 1/4
American Manufacturing Co—	43 1/4	43 1/4 44	500	38 1/4	Jan 45 1/2	Central Maine Power Co—	100	67 67 69 1/2	50	67	Jan 73 1/2
American Meter Co—	31 1/2	31 1/2 32 1/2	250	31 1/2	Jun 36	3.50% preferred—	67	67 67 69 1/2	50	67	Jan 73 1/2
American Natural Gas Co 6% pfd—	9	8 3/4 9 1/4	8,700	8 3/4	Jul 12 1/2	Central Power & Light 4% pfd—	100	20 23	1,100	14 1/2	Jan 23 1/2
American Petrofina Inc class A—	47 1/2	44 48 1/2	12,600	30	Apr 50 1/2	Central Securities Corp common—	1	28 1/2 29	325	26 1/2	Feb 29 1/2
American Photocopy Equip Co—	18 1/2	17 1/2 19 1/2	38,600	10 1/2	Jan 19 1/2	Century Electric Co—	10	10 10 10 3/4	700	9 1/4	Feb 14 1/4
American Seal-Kap Corp of Del—	4 1/4	4 1/4 4 3/4	1,300	4 1/4	Jun 4 1/2	Century Investors Inc common—	2	7 7 7 1/4	700	6 1/4	Jan 8 1/4
American Thred 5% preferred—	32	32 32 1/2	250	31	Feb 37	Convertible preference—	10	1 1/2 1 1/2	8,400	1 1/2	Jun 1 1/2
American Writing Paper—	3 1/4	3 1/4 3 1/2	3,400	3 1/4	Jun 5 1/4	Chamberlin Co of America—	2.50	14 1/2 15 1/2	700	11 1/4	Jan 16 1/4
Amurex Oil Co class A—	21 3/4	21 3/4 22	1,600	14 1/2	Jan 22 1/2	Charter Oil Co Ltd—	1	1 1/2 1 1/2	8,400	1 1/2	Jun 1 1/2
Anacostia Lead Mines Ltd—	20 1/4	20 1/4 21 1/4	31,000	14 1/2	Jan 22 1/2	Cherry-Burrell Corp—	5	14 1/2 14 1/2	700	11 1/4	Jan 16 1/4
Anchord Post Products—	8 1/4	8 1/4 8 1/2	1,200	8 1/4	May 9 1/4	Chesbrough-Pond's Inc—	10	129 128 132	1,150	108	Jan 140
Anglo Amer Exploration Ltd—	4 7/8	4 7/8 5 1/8	1,200	4 1/2	May 5 1/2	Chicago Rivet & Machine—	4	39 39 39 1/2	600	33 1/2	Jan 39 1/2
Anglo-Laurate Nitrate Corp—	2 1/4	2 1/4 2 1/2	21,600	1 1/4	Jul 2 1/2	Chief Consolidated Mining—	1	1 1/2 1 1/2	26,200	1 1/2	Jul 1 1/2
"A" shares—	7 3/4	7 3/4 7 3/4	4,400	6 1/2	Jan 9 1/4	Christiana Oil Corp—	1	4 1/2 4 1/2	3,800	4 1/2	Jul 4 1/2
Angostura-Wupperman—	1	1 1/4 1 1/4	400	5 1/4	Jan 8 1/4	Chromalloy Corp—	10 1/2	40 38 39 1/2	15,500	24 1/2	Jan 31 1/2
Anken Chemical & Film Corp—	20 1/4	20 1/4 21 1/4	51,200	13 1/2	Jun 26 1/2	Cinerrama Inc—	10	4 1/2 4 1/2	20,600	2 1/4	Jan 7 1/2
Appalachian Power Co 4 1/2% pfd—	90 1/2	90 1/2 92 1/2	360	89 1/2	Jun 99 1/2	Clark Controller Co—	1	26 1/2 26 1/2	3,500	19 1/2	Jan 29 1/2
Arkansas Fuel Oil Corp—	32 1/2	32 1/2 33 1/2	7,600	31 1/2	Apr 31 1/2	Clarostat Manufacturing Co—	1	7 1/2 7 1/2	3,000	4	Jan 10 1/4
Arkansas Louisiana Gas Co—	63 1/2	62 1/2 64 1/2	7,700	46 1/2	Jan 68 1/2	Clary Corporation—	1	8 1/2 8 1/2	13,400	5 1/2	Jan 10 1/2
Arkansas Power & Light—	100	91 91	50	90	Jun 100	Clausner Hosiery Co—	10	10 10 11	650	9 1/2	Jan 12 1/2
4 1/2% preferred—	17 1/2	15 1/2 17 1/2	13,800	11 1/2	Jan 21	Clayton & Lambert Manufacturing—	4	3 1/4 3 1/4	14,800	2 1/4	Jan 4 1/4
Armour & Co warrants—	32 1/2	31 1/2 32 1/2	11,000	21	Jan 33 1/2	Club Aluminum Products Co—	1	5 1/2 5 1/2	1,300	5 1/2	Jan 5 1/2
Armstrong Rubber class A—	9	8 1/2 10 1/2	32,600	5 1/2	Feb 11 1/2	Coastal Caribbean Oils vtc—	10 1/2	1 1/2 1 1/2	50,400	1 1/2	Jan 1 1/2
Arnold Altex Aluminum Co—	11 1/4	10 1/2 12 1/4	7,600	6 1/2	Mar 13 1/2	Cockshutt Farm Equipment Co—	1	15 1/4 15 1/4	21,200	12 1/2	Feb 17 1/2
Convertible preferred—	23 1/2	22 1/2 23 1/2	2,000	22	Jun 29 1/2	Colon Oil Co Ltd—	1	27 1/4 25	400	24 1/2	Jun 40
Are Equipment Corp—	1 1/4	1 1/4 1 1/2	21,600	1 1/4	Jul 2 1/2	Colonial Sand & Stone Co—	1	20 1/2 19 1/2	2,300	18	Jan 24 1/2
Asamera Oil Corp Ltd—	1 1/4	1 1/4 1 1/2	21,600	1 1/4	Jul 2 1/2	Community Public Service—	10	24 1/2 24 1/2	900	22 1/2	Jun 25 1/2
Associated Electric Industries—	51	3 1/2 3 1/2	2,100	3 1/2	Jan 8 1/2	Compo Shoe Machinery—	1	8 1/2 8 1/2	2,600	8	Feb 10 1/2
American dep rets reg—	1	3 1/2 3 1/2	3,300	2 1/2	Jan 3 1/2	Vic ext to 1965—	1	5 1/2 5 1/2	600	5	May 6 1/2
Associated Food Stores Inc—	12 1/2	10 1/2 12 1/2	70,000	21 1/2	Jan 30	Connelly Containers Inc—	50 1/2	5 1/2 5 1/2	600	5	May 6 1/2
Associated Laundries of America—	103 1/2	103 1/2 104	40	102	Apr 106 1/2	Cons Cuban Petrol Corp. Name chgd to Consol Developmt Corp (effec July 6)—	20 1/2	1 1/2 1 1/2	88,700	7	Jan 2 1/2
Associated Oil & Gas Co—	61 1/2	59 1/2 61 1/2	1,600	52	Jan 64	Consolidated Development Corp—	10 1/2	5 1/2 5 1/2	7,100	5 1/2	Jun 8 1/2
Associated Stations Supply Co—	2 1/4	2 1/4 2 1/2	4,500	2 1/4	May 2 1/2	Consolidated Diesel Electric Corp—	10 1/2	20 1/2 20 1/2	3,500	19 1/2	Mar 23 1/2
Class A participating—	103 1/2	103 1/2 104	40	102	Apr 106 1/2	Consolidated Mining & Smelt Ltd—	1	7 1/2 7 1/2	300	7 1/2	Jul 7 1/2
Atlantic Coast Indus Inc—	2 1/2	2 1/2 2 1/2	2,000	1 1/2	Jan 3 1/2	Consolidated Sun Ray Inc—	1	4 1/2 4 1/2	17,400	2 1/2	Jan 7 1/2
Atlantic Coast Line Co—	61 1/2	59 1/2 61 1/2	1,600	52	Jan 64	Continental Air Lines Inc—	1.25	9 9 9 1/2	30,500	7 1/2	Jan 10 1/2
Atlantic del Golfo Sugar—	2 1/4	2 1/4 2 1/2									

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 10

STOCKS American Stock Exchange				STOCKS American Stock Exchange			
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
Electric Bond & Share	33 3/4	33 3/4 34 1/4	13,200	Industrial Plywood Co Inc	25c	6 7/8 7 1/8	1,600
Electrographic Corp	18	17 3/8 18	600	Insurance Co of North America	134	133 3/4 138 1/2	3,100
Electronic Communications Inc	40 1/2	40 1/2 40 3/4	3,100	International Breweries Inc	1	14 1/4 14 3/4	700
Electronics Corp of America	11 1/4	11 1/4 11 1/2	4,100	International Holdings Ltd	32	31 3/4 32	1,300
El-Tronics Inc	29 1/4	29 1/4 29 1/2	15,500	International Petroleum Co Ltd	35 1/4	33 1/4 35 1/2	5,800
Emery Air Freight Corp	97 1/2	96 3/4 97 1/2	1,500	International Products	17 1/2	17 1/2 19 1/4	3,200
Empire District Electric 5% pfd	100	97 1/2 100	80	International Resistance Co	10c	18 3/4 20 3/8	35,200
Empire Millwork Corp	10 1/4	10 1/4 10 3/4	9,100	Intex Oil Company	33 1/2c	9 1/2 9 3/4	400
Equity Corp common	4 1/2	4 1/2 4 3/4	30,500	Investors Royalty	2 1/2	2 1/2 2 3/4	1,500
5% convertible preferred	46 1/2	46 1/2 47 1/2	1,000	Iowa Public Services Co 3.90% pfd	100	21 3/4 22 1/4	2,900
Erie Forge & Steel Corp common	10	10 1/4 10 3/4	17,200	Iron Fireman Manufacturing	1	5 3/4 5 3/4	3,000
6% cum 1st preferred	10 1/2	10 1/2 10 3/4	2,200	Ironite Inc	1	23 3/4 23 3/4	13,000
Ero Manufacturing Co	1	1 1/4 1 1/2	16,600	Irving Air Chute	1	1 1/4 1 1/4	4,600
Esquire Inc	1	1 1/4 1 1/2	400	Israel-American Oil Corp	10c	1 1/4 1 1/4	4,600
Eureka Corporation Ltd	1	1 1/4 1 1/2	12,100	Class A	1	1 1/4 1 1/4	4,600
Eureka Pipe Line	10	17 1/4 17 1/4	60	14 1/2 Jan	25 Jan	1 1/4 Jan	3 1/2 Mar
F				J			
Factor (Max) & Co class A	1	20 7/8 21 1/4	8,700	Jeannette Glass Co	1	4 1/4 4 1/4	1,600
Fairchild Camera & Instrument	1	200 178 200	9,900	Jetronic Industries Inc	10c	8 3/4 9 1/2	4,700
Fajardo Eastern Sugar Associates	1	15 1/2 15 1/2	500	Jupiter Oils Ltd	15c	2 1/2 2 1/2	14,500
Common shs of beneficial int	1	15 1/2 15 1/2	500	15 1/2 Apr	18 1/2 Jan	18 1/2 Jan	20 1/2 July
52 preferred	30	27 1/2 30	18,000	1 1/2 Jan	30 May	4 1/4 Jan	8 Jan
Faraday Uranium Mines Ltd	1	5 1/4 5 1/4	17,000	4 1/2 Jan	1 1/2 Jan	4 1/4 Jan	101 Mar
Fargo Oils Ltd	1	5 1/4 5 1/4	8,000	8 Feb	8 Feb	95 1/2 Jan	36 1/2 Jan
Felmont Petroleum Corp	1	6 1/4 6 1/4	6,300	7 1/2 Jan	7 1/2 Jan	28 1/2 Jan	46 1/2 Apr
Filmways Inc	25c	6 1/4 6 1/4	6,300	6 July	6 July	12 1/2 Jan	18 Apr
Financial General Corp	10c	11 1/4 11 1/4	14,200	9 1/2 Jan	12 1/2 Apr	13 1/2 Jan	19 1/2 July
Firth Sterling Inc	2.50	10 1/4 10 1/4	18,900	8 1/4 Jan	12 1/2 Apr	14 1/2 Jan	22 1/2 May
Fishman (M H) Co Inc	1	13 1/4 14	1,100	11 1/4 Jan	14 July	2 1/2 July	3 1/2 Feb
Flying Tiger Line Inc	1	16 1/4 16 1/4	8,800	11 1/2 Jan	20 Apr	1 1/4 Jan	3 1/2 Mar
Ford Motor of Canada	1	185 185 189	100	11 1/2 Jan	200 1/2 Jun	1 1/4 Jan	4 1/2 Feb
Class A non-voting	1	185 185 189	100	11 1/2 Jan	201 Jun	1 1/4 Jan	4 1/2 Jan
Class B voting	1	185 185 189	100	11 1/2 Jan	201 Jun	1 1/4 Jan	4 1/2 Jan
Ford Motor Co Ltd	1	9 3/4 9 3/4	12,800	6 1/2 Jan	9 1/2 May	14 1/2 Jan	20 1/2 July
American dep rets ord reg	1	2 17 2 1/2	2,100	1 1/2 Jan	3 Mar	17 Jan	23 1/2 Apr
Fox Head Brewing Co	1.25	4 1/4 4 1/4	2,700	4 1/4 Jan	5 1/4 Jan	20 1/2 Jan	23 1/2 Apr
Fresnillo (The) Company	1	41 1/2 41 1/2	1,100	34 1/2 Jan	48 Jan	7 1/2 Jan	13 1/2 Mar
Fuller (Geo A) Co	5	41 1/2 41 1/2	1,100	34 1/2 Jan	48 Jan	12 1/2 Feb	14 1/2 Mar
41 1/2 Jan	48 Jan	12 1/2 Feb	14 1/2 Mar	K			
G				Kaiser Industries Corp	4	18 1/2 18 1/2	104,900
Gatineau Power Co common	1	40 1/2 41 1/2	1,600	4 1/2 Jan	4 1/2 Jan	95 1/2 Jan	36 1/2 Jan
5% preferred	100	40 1/2 41 1/2	1,600	4 1/2 Jan	4 1/2 Jan	28 1/2 Jan	46 1/2 Apr
Gellman Mfg Co	1	3 1/4 3 1/4	300	4 1/2 Jan	4 1/2 Jan	13 1/2 Jan	18 Apr
General Alloys Co	1	5 1/4 5 1/4	3,900	4 1/2 Jan	4 1/2 Jan	14 1/2 Jan	22 1/2 May
General Builders Corp common	1	4 1/4 4 1/4	4,100	4 1/2 Jan	4 1/2 Jan	2 1/2 July	3 1/2 Feb
5% convertible preferred	25	20 3/4 20 3/4	33,725	17 1/2 May	23 1/2 Apr	1 1/4 Jan	4 1/2 Jan
General Development Corp	1	20 3/4 20 3/4	33,725	17 1/2 May	23 1/2 Apr	1 1/4 Jan	4 1/2 Jan
General Electric Co Ltd	1	20 3/4 20 3/4	33,725	17 1/2 May	23 1/2 Apr	1 1/4 Jan	4 1/2 Jan
American dep rets ord reg	1	4 1/4 4 1/4	300	4 1/4 Mar	5 1/4 Jan	14 1/2 Jan	20 1/2 July
General Fireproofing	5	29 1/4 28 3/4	3,000	28 3/4 Jun	37 Feb	11 1/2 Jan	21 1/2 Jun
General Indus Enterprises	1	18 1/4 18 1/4	1,000	18 1/4 Jun	19 1/4 Apr	9 1/2 Jan	13 1/2 Mar
General Plywood Corp	50c	20 19 1/4	20,500	18 1/4 Jun	27 1/4 Mar	9 1/2 Jan	14 1/2 Apr
General Stores Corporation	1	3 1/4 3 1/4	5,800	3 1/4 Jun	6 1/4 Mar	10 1/2 Jan	15 1/2 Jan
General Transistor Corp	25c	76 75 1/2	6,600	49 Jan	88 1/4 Apr	33 1/4 Apr	40 Jan
Genung's Incorporated	1	11 10 1/4	1,700	10 1/2 Jan	13 1/2 Mar	6 1/2 Jan	7 1/4 May
Georgia Power 5% preferred	1	95 95	80	95 July	102 Jan	12 1/2 Jan	25 1/2 Jan
5% convertible preferred	1	95 95	80	95 July	102 Jan	12 1/2 Jan	25 1/2 Jan
Giant Yellowknife Gold Mines	1	8 3/4 8 3/4	5,200	8 3/4 Apr	9 1/4 May	12 1/2 Jan	25 1/2 Jan
Gilbert (A C) Co	1	11 1/4 11 1/4	700	11 1/4 Jan	13 1/4 Apr	20 Jan	31 1/2 May
Glebe Co	1	13 1/4 13 1/4	100	13 1/4 Jan	15 Jan	1 1/4 Jan	3 1/4 Mar
Glenmore Distilleries class B	1	16 1/4 16 1/4	1,100	16 1/4 Jan	19 1/4 Jan	13 1/2 Jan	20 Mar
Globe Union Co Inc	5	24 1/2 24 1/2	2,500	20 1/4 Jan	27 1/4 Mar	49 1/2 Jan	62 1/2 Mar
Gobel (Adolf) Inc	1	3 3/4 3 3/4	1,300	1 1/4 Jan	4 Mar	27 1/2 Jan	34 Jan
Gold Seal Products Corp of A	10c	6 1/4 6 1/4	4,100	5 1/2 Mar	11 1/4 Mar	11 1/2 Apr	14 1/2 Mar
Goldfield Consolidated Mines	1	1 1/4 1 1/4	12,000	1 May	1 1/4 Mar	11 1/2 Apr	14 1/2 Mar
Goodman Manufacturing Co	16 1/2	20 3/4 19	2,900	18 1/2 Apr	24 Jan	5 1/2 Jan	6 1/2 Apr
Gorham Manufacturing	4	32 1/4 32 1/4	1,100	29 1/2 Apr	35 1/2 May	11 1/2 Jan	13 1/2 Mar
Grand Rapids Varnish	1	9 1/2 9 1/2	400	7 1/2 Feb	10 Jun	1 1/4 Jan	1 1/4 Mar
Gray Manufacturing Co	5	14 1/4 13 1/4	7,800	10 1/2 Jan	16 1/2 Mar	10 1/2 Jan	13 1/2 Mar
Great Amer Industries Inc	10c	3 2 1/2	5,200	2 1/2 Jan	3 1/4 May	10 1/2 Jan	13 1/2 Mar
Great Lakes Oil & Chemical Co	1	1 1/2 1 1/2	7,000	1 1/2 Jan	2 1/4 May	10 1/2 Jan	13 1/2 Mar
Great Western Financial Co	1	42 1/2 41 1/2	11,400	35 1/2 Jan	56 1/2 Apr	51 Jan	69 1/2 July
Great Western Producers common	60c	6 1/4 6 1/4	800	5 Jan	8 1/2 Feb	54 1/2 Feb	82 Apr
6% preferred series A	30	6 1/4 6 1/4	800	5 Jan	8 1/2 Feb	54 1/2 Feb	82 Apr
Greer Hydraulics	50c	6 1/4 6 1/4	6,000	5 1/2 July	13 1/2 Jan	12 1/2 Jan	13 1/2 Mar
Griedel Freehold Leases	9c	3 2 1/2	8,700	2 1/2 Jan	5 1/2 Feb	12 1/2 Jan	13 1/2 Mar
Griedelack Company	1	12 1/4 12 1/4	100	11 1/2 Jan	13 1/4 Apr	5 1/2 Jan	8 Mar
Greene Stores Products	5	22 22 1/2	100	18 1/2 Jan	22 July	38 Jun	38 Jun
Guild Films Company Inc	10c	2 1/4 2 1/4	163,100	1 1/2 May	3 Feb	13 1/2 Jan	16 1/2 Mar
Gulf States Land & Industries	50c	14 13 1/4	600	10 1/2 Jan	18 1/2 May	10 1/2 Jan	13 1/2 Mar
Gulf & Western Corp	1	10 1/2 10 1/2	700	8 1/2 Jan	13 1/4 Apr	10 1/2 Jan	13 1/2 Mar
H				L			
H & B American Machine Co	10c	3 1/4 3 1/4	26,900	3 Mar	4 1/2 Jun	5 1/2 Jan	6 1/2 July
Hall Lamp Co	2	16 15 1/2	1,400	13 1/2 Jan	20 1/4 Jan	11 1/2 Jan	13 1/2 Mar
Harbor Plywood Corp	1	20 1/4 19 1/4	1,600	18 1/2 Jan	23 Feb	1 1/4 Jan	1 1/4 Mar
Harmon-Kardon Inc	25c	7 1/4 7 1/4	3,200	6 1/2 Jan	9 1/2 May	34 1/2 Jan	59 1/2 Feb
Harnischfeger Corp	10	32 1/4 32	2,000	29 1/4 Jan	34 May	21 1/2 Jan	29 1/2 Jan
Hartford Stores Inc	1	9 1/4 9 1/4	1,600	8 1/2 Jan	11 1/2 Mar	18 1/2 Apr	25 1/2 Jan
Hartford Electric Light	25	67 3/4 66	600	64 1/2 Jan	74 1/2 Mar	2 1/2 May	3 1/2 May
Hastings Instruments Inc	1	4 1/4 4 1/4	2,300	3 1/2 Jan	6 1/4 Mar	12 1/2 May	15 Jan
Hastings Mfg Co	2	8 1/2 8 1/2	3,700	4 1/4 Jan	9 1/4 May	10 1/2 Jan	18 1/2 Mar
Hawthay Industries Inc	1	7 1/4 7 1/4	4,900	5 Jan	10 1/2 Apr	10 1/2 Jan	11 1/2 Jan
Havana Lithographing Co	10c	1 1/4 1 1/4	1,900	1 1/4 May	2 1/4 Feb	8 1/4 Apr	9 1/2 Feb
Hazel Bishop Inc	1	4 1/2 4 1/2	4,900	3 1/2 Jan	8 Jan	13 1/2 Jan	29 Mar
Hazeltine Corp new common	1	30 3/4 30	6,800	30 July	33 July	23 1/2 Jan	29 Mar
Helena Rubenstein Inc	25c	8 1/4 8 1/4	3,200	8 1/2 May	12 1/2 Jan	5 1/2 Jan	8 Mar
Heli-Coll Corp	1	45 43 1/2	900	30 Jan	49 1/4 Jun	38 Jun	38 Jun
Heller (W E) & Co 5 1/2% pfd	100	59 1/4 48 1/4	25,900	19 1/2 Jan	59 1/4 Jun	13 1/2 Jan	16 1/2 Mar
4% preferred	100	72 1/2 72 1/2	50	71 Jun	100 Mar	97 Jun	104 1/2 May
Hercules Gallon Products Inc	10c	5 1/4 5 1/4	4,500	4 1/2 Jan	6 1/4 Mar	31 Feb	39 Jun
Herold Radio & Electronics	25c	8 1/4 8 1/4	8,000	5 1/2 Jan	12 1/2 May	10 1/2 Jan	13 1/2 Mar
Higbie Manufacturing Co	1	16 1/4 16 1/4	3,000	1 1/2 Jan	17 1/2 May	10 1/2 Jan	13 1/2 Mar
Highway Trailer Industries com	25c	6 1/4 6 1/4	21,400	6 1/4 Jan	6 1/4 Jan	10 1/2 Jan	13 1/2 Mar
5% convertible preferred	10	1 1/4 1 1/4	200	6 1/4 Jan	6 1/4 Jan	10 1/2 Jan	13 1/2 Mar
Hiller Aircraft Corp	1	13 1/4 13 1/4	2,300	11 1/2 Jan	18 1/2 Mar	10 1/2 Jan	13 1/2 Mar
Hoe (R) & Co Inc common	1	3 1/4 3 1/4	2,000	2 1/2 Jan	4 1/2 Apr	10 1/2 Jan	13 1/2 Mar
Class A	2.50	8 1/4 8 1/4	1,300	7 1/2 Jan	10 1/2 Apr	10 1/2 Jan	13 1/2 Mar
Hoffman International Corp	1	14 13 1/4	1,600	7 1/2 Jan	10 1/2 Apr	10 1/2 Jan	13 1/2 Mar
Hoffmann Industries Inc	25c	2 1/4 2 1/4	2,900	2 1/2 Jan	3 1/2 May	10 1/2 Jan	13 1/2 Mar
Hollinger Consol Gold Mines	5	32 1/2 32 1/2	2,200	31 1/2 Jan	36 1/2 Mar	10 1/2 Jan	13 1/2 Mar
Holly Corporation	60c	1 1/4 1 1/4	20,200	1 1/4 Jan	2 1/4 Apr	10 1/2 Jan	13 1/2 Mar
Holly Stores Inc	1	3 1/4 3 1/4	200	3 Jan	4 1/2 Apr	10 1/2 Jan	13 1/2 Mar
Holophane Co	1	37 37	1,500	29 1/2 Jan	38 1/2 Jun	10 1/2 Jan	13 1/2 Mar
Holt (Henry) & Co	1	17 1/4 16 1/4	8,800	15 1/2 Jan	21 1/2 Jan	10 1/2 Jan	13 1/2 Mar
Class B	1	16 1/4 15 1/2	11,400	14 1/2 Jan	21 1/2 Jan	10 1/2 Jan	13 1/2 Mar
Hoover Ball & Bearing Co	10	32 31 1/2	32	28 Mar	33 Mar	10 1/2 Jan	13 1/2 Mar
Hornell (Geo A) & Co	15	56 1/4 55	125	53 1/2 May	66 Feb	10 1/2 Jan	13 1/2 Mar
Horn & Hardart Baking Co	1	134 133 1/4	120	128 1/2 Jan	138 Feb	10 1/2 Jan	13 1/2 Mar
Horn & Hardart common	1	35 1/2 35 1/2	1,000	34 Jan	38 1/2 Jan	10 1/2 Jan	13 1/2 Mar
5% preferred	100	97 1/2 97 1/2	100	97 1/2 Jan	102 1/2 Feb	10 1/2 Jan	13 1/2 Mar
Howell Electric Motors Co	1	11 1/4 11 1/4	1,300	10 1/4 Mar	13 1/2 Mar	10 1/2 Jan	13 1/2 Mar
Hubbell (Harvey) Inc	5	76 74 78	1,000	66 1/2 Jan	91 Apr	10 1/2 Jan	13 1/2 Mar
Humble Oil & Refining	1	56 56	400	55 1/2 Jan	68 1/2 Jan	10 1/2 Jan	13 1/2 Mar
Hurd Lock & Manufacturing Co	5	13 1/2 13 1/2	8,300	10 1/2 Feb	20 1/2 Mar	10 1/2 Jan	13 1/2 Mar
Hydrometals Inc	2.50	29 1/2 27 1/2	2,500	22 1/2 Jan	35 1/2 May	10 1/2 Jan	13 1/2 Mar
Hygrade Food Products	5	29 1/2 27 1/2	2,500	22 1/2 Jan	35 1/2 May	10 1/2 Jan	13 1/2 Mar
I				M			
Imperial Chemical Industries	1	5 1/4 5 1/4	8,600	4 1/2 Apr	5 1/2 Jun	86 1/2 Feb	90 1/2 Jan
American dep rets ord reg	1	5 1/4 5 1/4	8,600	4 1/2 Apr	5 1/2 Jun	86 1/2 Feb	90 1/2 Jan

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 10

STOCKS					STOCKS									
American Stock Exchange					American Stock Exchange									
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High					
N														
National Union Electric Corp.	30c	3 1/2	3 1/2	8,800	2 1/2	4 1/2	St. Lawrence Corp Ltd.	19 1/2	19 1/2	20	4,400	17	Jan	20 1/2
Nestle-Le Mur Co.	1	17 1/2	17 1/2	700	13 1/4	20	Salem-Brosius Inc.	2.50	18 1/2	19 1/2	2,300	17	Jan	24 1/2
New England Tel. & Tel.	100	180 1/2	178 1/4	18,800	160	184 1/2	San Carlos Milling Co Ltd.	16 pesos	10 1/2	10 1/2	300	7	Mar	11 1/2
New Haven Clock & Watch Co.	1	3	3 1/4	16,700	1 1/2	5 1/2	San Diego Gas & Electric Co.	20	19 1/2	20 1/2	300	18 1/2	Jun	22
New Idria Min. & Chem. Co.	50c	1	1 1/4	14,100	1 1/2	1 1/2	5% series preferred	20	17 1/2	18	300	17 1/2	Jan	20 1/2
New Jersey Zinc	25c	29 3/4	29 3/4	20,500	24 1/2	30 1/2	4 1/2% series preferred	20	21 1/2	21 1/2	100	21	Jun	23 1/2
New Mexico & Arizona Land	1	20 1/2	19 1/2	5,000	15 1/2	22 1/2	4.40% series preferred	20	1 1/2	1 1/2	13,600	1 1/2	Jan	1 1/2
New Pacific Coal & Oils Ltd.	20c	2 1/4	2 1/4	13,000	1 1/2	3 1/2	5.60% series preferred	20	1 1/2	1 1/2	1,500	1 1/2	May	1 1/2
New Park Mining Co.	1	2 1/4	2 1/4	24,600	1 1/2	3 1/2	Sapphire Petroleum Ltd.	1	1 1/2	1 1/2	1,500	1 1/2	Jan	1 1/2
New Process Co.	1	151	151	10	110	152	Sarcel Petroleum Ltd.	50c	1 1/2	1 1/2	1,500	1 1/2	Jan	1 1/2
New Superior Oils	1	1	1 1/2	1,000	1	1 1/2	Savoy Oil Inc. (Del.)	25c	10 1/2	11	6,600	7 1/2	Jan	13 1/2
New York Auction Co.	1	26 1/2	27 1/2	1,700	17 1/2	27 1/2	Saxon Paper Corp.	25c	6 1/2	6 1/2	900	5 1/2	Jan	8 1/2
New York & Honduras Rosario	3.33 1/3	27 1/2	25 1/2	1,200	22	29 1/2	Sayre & Fisher Co.	1	6 1/2	6 1/2	2,500	5 1/2	Jan	7 1/2
New York Merchandise	10	23	23	125	17 1/2	34	Scurry-Rainbow Oil Co Ltd.	3.50	9 1/2	9 1/2	7,000	9 1/2	Jan	14 1/2
Nickel Rim Mines Ltd.	1	12	12 1/2	17,000	10 1/2	14 1/2	Seaboard Western Airlines	1	11 1/2	10 1/2	10,200	9 1/2	Jan	14 1/2
Nipissing Mines	1	13	11 1/2	23,800	10 1/2	14 1/2	Seaport Metals Inc.	10c	4 1/2	4 1/2	2,600	2 1/2	Jan	6 1/2
Noma Lites Inc.	1	37 1/2	37 1/2	2,500	33 1/2	40 1/2	Securities Corp. General	1	4 1/2	4 1/2	100	1 1/2	Jan	5 1/2
Norfolk Southern Railway	1	37 1/2	37 1/2	2,400	33 1/2	40 1/2	Security Freehold Petroleum	1	5 1/2	5 1/2	1,200	4 1/2	Jan	7 1/2
North American Cement class A	10	37 1/2	37 1/2	50	33 1/2	40 1/2	Seeburg (The) Corp.	1	17 1/2	15 1/2	52,000	13 1/2	Jan	20 1/2
Class B	10	37 1/2	37 1/2	1,700	1 1/2	5 1/2	Seeman Bros Inc new common	3	21 1/2	19 1/2	13,000	19 1/2	Jan	21 1/2
North American Royalties Inc.	1	3 1/2	3 1/2	1,700	2 1/2	4 1/2	Sentry Corp.	10c	1 1/2	1 1/2	15,800	1 1/2	Jan	1 1/2
North Canadian Oils Ltd.	25	3	3 1/2	14,500	2 1/2	4 1/2	Serrico Corp class B	1	14 1/2	14 1/2	5,700	12	Mar	15 1/2
Northeast Airlines	1	7	6 1/2	2,100	6 1/2	8 1/2	Servo Corp of America	1	32	29	4,700	14	Feb	43 1/2
North Penn RR Co.	50	74	74	10	67 1/2	74 1/2	Servomechanisms Inc.	20c	13 1/2	12 1/2	9,900	9	Feb	18 1/2
Northern Ind Pub Serv 4 1/4% pfd	100	86 1/2	86 1/2	270	84	89 1/2	Seton Leather Co.	1	8	7 1/2	4,900	6 1/2	Jan	8 1/2
North Rankin Nickel Mines Ltd.	1	1 1/2	1 1/2	45,900	1 1/2	2 1/2	Shattuck Denn Mining	5	31 1/2	32 1/2	500	31 1/2	Jul	38 1/2
Northrup Uranium Mines Ltd.	1	1 1/2	1 1/2	19,600	1 1/2	2 1/2	Shawinigan Water & Power	1	37 1/2	37 1/2	2,500	37 1/2	Jul	44 1/2
Warrants	1	2 1/2	2 1/2	10,700	1 1/2	4 1/2	Sherman Products Inc.	1	223	227 1/2	900	192 1/2	Feb	250
Nuclear Corp of Amer A (Del.)	10c	2 1/2	2 1/2	78,300	1 1/2	4 1/2	4% preferred	100	92 1/2	92 1/2	10	90	Jun	99 1/2
O														
Ogden Corp.	50c	23	23	24,800	18 1/2	26 1/2	Sherwin-Williams of Canada	1	27 1/2	27 1/2	500	19 1/2	Jan	29
Ohio Brass Co.	1	34	34	500	34	40 1/2	Shoe Corp of America	3	27 1/2	27 1/2	11,400	27 1/2	Jun	30 1/2
Ohio Power 4 1/2% preferred	100	90 1/2	90 1/2	320	87 1/2	98 1/2	Siboney-Caribbean Petroleum Co.	10c	36	35 1/2	36 1/2	33	Jun	36 1/2
Oklahoma Oils Ltd.	90c	3 1/2	3 1/2	1,700	2 1/2	4 1/2	Sicks Breweries Ltd.	1	4 1/2	4 1/2	4,500	2 1/2	Jan	5 1/2
Old Town Corp common	1	3 1/2	3 1/2	300	2 1/2	4 1/2	Signal Oil & Gas Co class A	2	40	40	50	39	Jun	40
40c cumulative preferred	7	70	70	400	66 1/2	80	Class B	2	40	40	50	39	Jun	40
O'Keefe Copper Co Ltd Amer shares	10c	19	17 1/2	5,600	15 1/2	19	Silco Co.	1	4 1/2	4 1/2	4,500	2 1/2	Jan	5 1/2
Opelika Mfg. Corp.	5	20 1/2	21 1/2	400	16 1/2	22	Silver Creek Precision Corp.	10c	2 1/2	2 1/2	31,100	1 1/2	Jan	4 1/2
Overseas Securities	1	7 1/2	7 1/2	3,700	5 1/2	10	Silver-Miller Mines Ltd.	1	7 1/2	7 1/2	7,700	7 1/2	Jul	13
Oxford Electric Corp.	1	7 1/2	7 1/2	3,700	5 1/2	10	Silvray Lighting Inc.	25c	4 1/2	4 1/2	2,500	4 1/2	May	6 1/2
P														
Pacific Clay Products	10	31 1/2	31 1/2	300	28	42 1/2	Simca American Shares	5,000 fr	8 1/2	8 1/2	4,700	7 1/2	Apr	8 1/2
Pacific Gas & Electric 6% 1st pfd	25	30 1/2	30 1/2	4,300	29 1/2	32	Common (when issued)	8 1/2	7 1/2	8 1/2	4,700	7 1/2	Apr	8 1/2
5 1/2% 1st preferred	25	27 1/2	27 1/2	1,000	26 1/2	32	Simmons-Boardman Publications	1	37 1/2	38 1/2	100	35	Jan	39 1/2
5% 1st preferred	25	25 1/2	25 1/2	700	24 1/2	27 1/2	Simpson's Ltd.	1	37 1/2	40 1/2	3,600	33 1/2	Jan	40 1/2
5% redeemable 1st preferred	25	25 1/2	25 1/2	2,000	24 1/2	27 1/2	Sinclair Venezuelan Oil Co.	140	140	140	20	125	May	187 1/2
4.30% redeemable 1st pfd series A	25	24 1/2	24 1/2	1,400	24 1/2	26 1/2	Singer Manufacturing Co.	20	49 1/2	49 1/2	7,400	45 1/2	May	54 1/2
4.50% redeemable 1st preferred	25	24 1/2	24 1/2	500	22 1/2	26 1/2	Singer Manufacturing Co Ltd.	1	5 1/2	5 1/2	800	4	Jan	13 1/2
4.36% redeemable 1st preferred	25	22 1/2	22 1/2	3,400	20 1/2	23 1/2	Amer dep rcts ord registered	1	5 1/2	5 1/2	800	4	Jan	13 1/2
Pacific Lighting \$4.50 preferred	89	88 1/2	89 1/2	320	85	95 1/2	Sklatron Electronics & Telev Corp.	10c	6 1/2	6 1/2	12,100	5 1/2	Jan	10 1/2
\$4.40 dividend preferred	91 1/2	85 1/2	86 1/2	350	83	91 1/2	Slick Airways Inc.	5	6 1/2	6 1/2	6,200	3	Jan	5 1/2
\$4.75 dividend preferred	91 1/2	85 1/2	86 1/2	350	83	91 1/2	Smith (Howard) Paper Mills	1	47 1/2	47 1/2	100	41 1/2	Jan	47 1/2
\$4.75 conv dividend preferred	132	131	132	13,260	124	143 1/2	Sonotone Corp.	1	13 1/2	13 1/2	8,900	9 1/2	Feb	17 1/2
\$4.36 dividend preferred	86	85	86 1/2	190	84 1/2	90 1/2	Soss Manufacturing	1	8 1/2	8 1/2	1,200	7 1/2	May	9 1/2
Pacific Northern Airlines	1	6 1/2	6 1/2	6,800	3 1/2	6 1/2	South Coast Corp.	1	22 1/2	22 1/2	300	20 1/2	Jan	25 1/2
Pacific Petroleum Ltd.	1	14 1/2	14 1/2	29,800	13 1/2	19 1/2	South Penn Oil Co.	12.50	35 1/2	34 1/2	3,300	34	Jun	38
Warrants	1	9 1/2	9 1/2	9,200	8 1/2	10 1/2	Southern California Edison							
Pacific Power & Light 5% pfd	100	100 1/4	100 1/4	375	99	102	5% original preferred	25	55 1/2	54 1/2	520	54 1/2	Jul	60
Panconast Petroleum (C A) vtc	2 Bol	34 1/2	31 1/2	2,500	30	37 1/2	4.88% cumulative preferred	25	24 1/2	24 1/2	100	24 1/2	Jun	26
Pantepec Oil (C A) Amer shares	1 Bol	1 1/2	1 1/2	9,900	1 1/2	5 1/2	4.78% cumulative preferred	25	24 1/2	24 1/2	900	23	Jun</	

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 10

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
American Stock Exchange	Par	Low High		Low High
U				
Unexcelled Chemical Corp.	5	14 15 1/4	4,900	7 1/4 Jan 16 1/2 May
Union Gas Co of Canada	2	18 1/4 19 1/4	4,500	16 1/4 Feb 19 1/2 July
Union Investment Co.	4	11 11	100	19 Feb 12 Apr
Union Stock Yards of Omaha	20	26 1/4 26 1/2	200	23 1/4 Jan 27 Mar
United Aircraft Products	500	7 3/4 8 1/4	1,600	7 3/4 Jun 10 1/4 Apr
United Asbestos Corp.	1	5 1/2 5 1/2	13,500	4 1/2 Jan 7 1/2 Jan
United Canso Oil & Gas Ltd vto	1	1 1/2 1 1/2	7,100	1 1/2 Jun 2 1/2 Jan
United Cuban Oil Inc.	100	1 1/2 1 1/2	13,300	1 1/2 Jun 2 1/2 Jan
United Elastic Corp.	5	47 1/2 48 1/4	800	35 Feb 49 1/4 Jan
United Milk Products	5	6 1/2 7 1/4	1,000	4 1/2 Feb 11 1/2 Mar
United Molasses Co Ltd.				
Amer dep rets ord registered	10s			4 1/2 May 5 1/4 Jan
United N J RR & Canal	100	181 181 1/2	20	180 Jan 190 May
United Pacific Aluminum	1	19 1/2 20 1/2	1,700	16 1/2 Mar 27 1/2 Apr
U S Air Conditioning Corp.	500	4 1/2 5	2,200	4 1/2 Jan 7 1/2 Jan
U S Ceramic Tile Co.	1	10 1/2 10 1/2	1,100	9 1/2 Jan 13 1/4 Mar
U S Foll class B.	1	70 1/2 72 1/2	30,600	41 1/2 Feb 72 1/2 Mar
U S Rubber Reclaiming Co new com.	1	10 1/4 11	1,200	10 1/4 July 11 1/2 July
United Stores Corp.	500	4 1/2 5	900	2 1/2 Jan 14 Feb
Universal American Corp.	250	5 1/2 6 1/4	4,700	1 1/2 Jan 9 1/2 Mar
Universal Consolidated Oil	10	44 1/4 45	2,200	43 1/4 July 53 Jan
Universal Controls Inc new com.	250	18 1/2 20 1/2	80,200	15 1/2 Jun 20 1/2 Jun
Universal Insurance	15	35 35 1/4	60	30 Jan 35 1/4 July
Universal Marion Corp (Fla)	14	20 19 1/2	13,500	13 1/2 Jan 22 1/2 May
Universal Winding Co new com.	5	30 1/2 32	17,500	26 1/2 July 33 1/4 Jun
Utah-Idaho Sugar	5	7 1/4 7 1/4	10,200	6 1/2 Jan 8 Feb

V				
Valspar Corp.	1	11 1/2 10 1/2 12 1/2	11,600	6 Jan 13 1/4 Apr
Vanadium-Alloys Steel Co				
Transferred to NYSE (July 1)				
Van Norman Industries warrants	5	5 1/2 7 1/4	11,100	4 1/2 Jan 7 1/2 July
Vetoreen (The) Instrument Co.	1	15 1/2 16 1/2	41,800	6 1/2 Feb 19 1/2 May
Vico Corporation	1	3 1/2 3 1/2	5,300	3 1/2 Jan 5 1/4 Mar
Virginia Iron Coal & Coke Co.	2	7 1/2 7 1/2	24,200	3 1/2 Jan 8 1/2 Jun
Vita Food Products	250	14 1/2 14 1/2	900	14 Jun 19 1/2 Jan
Vort Manufacturing	5	11 11 1/4	400	9 1/4 Jan 13 1/2 Mar

W				
Waco Aircraft Co.	5	6 1/4 6 1/4 6 1/4	400	2 1/2 Jan 14 1/4 Mar
Wagner Baking voting trust cts.	5	4 1/4 4 1/4 4 1/4	5,100	2 1/2 Jan 5 1/4 Mar
7% preferred	100	76 78	20	71 Feb 80 May
Watt & Bond Inc common	1	2 1/4 2 1/4 2 1/4	100	2 1/4 Jan 3 1/2 Feb
2% cumulative preferred	30			23 May 29 1/2 Feb
Wallace & Tiernan Inc.	1	49 1/2 48 49 1/2	1,800	36 1/2 Feb 51 Jun
Waltham Precision Instrument Co.	1	3 1/2 2 1/2 3 1/2	37,400	1 1/2 Jan 4 1/2 Mar
Webb & Knapp Inc common	100	1 1/2 1 1/2 1 1/2	48,100	1 1/4 Jan 2 1/2 Mar
2% series preference	108	108 108	270	108 July 117 Jan
Webster Investors Inc (Del.)	5			22 Jan 31 Jun
Webman & Company Inc.	1	3 1/2 3 1/2 3 1/2	600	3 1/2 Jan 4 1/2 May
Westworth Manufacturing	125	3 1/2 3 1/2 3 1/2	1,600	2 Jan 4 1/2 May
West Canadian Oil & Gas Ltd.	1 1/4	1 1/4 1 1/4	7,400	1 1/4 Jan 2 1/2 Jan
West Chemical Products Inc.	500	22 1/2 19 1/2 23	8,100	19 1/2 July 23 July
West Texas Utilities 4.40% pfd.	100	90 90	200	85 Apr 91 1/4 Jan
Western Development Co.	1	2 1/2 2 1/2 2 1/2	2,400	2 1/2 Mar 3 1/2 Jan
Western Leaseholds Ltd.	5	3 1/2 3 1/2 3 1/2	400	3 1/2 May 4 1/2 Apr
Western Stockholders Invest Ltd.				
Amer dep rets ord shares	1s	1 1/4 1 1/4	9,200	1 1/4 Jan 3 1/2 Jan
Western Tablet & Stationery	5	31 31	200	27 1/2 Feb 35 Mar
Westmoreland Coal	20	29 1/2 32	900	29 1/2 July 37 Apr
Westmoreland Inc.	10	29 1/2 29 1/2	25	27 1/4 Jan 31 1/2 Apr
Weyenberg Shoe Manufacturing	1			37 1/2 Jan 44 Apr
White Eagle International Oil Co.	100	1 1/2 1 1/2	14,200	1 1/2 Jan 1 1/2 Jan
White Stag Mfg Co.	1	18 1/2 18 1/2 19	1,400	17 1/2 Jun 21 1/2 Jun
Wichita River Oil Corp.	1	2 1/2 2 1/2 2 1/2	1,000	2 1/2 Jan 4 1/2 Apr
Wickes (The) Corp.	5	19 19 19 1/2	900	14 1/2 Jan 22 Apr
Williams Brothers Co.	1	15 1/2 15 1/2 16 1/2	2,900	15 1/2 Jun 20 1/2 May
Williams-McWilliams Industries	10	12 1/2 12 1/2 13 1/2	7,300	11 1/4 Jun 16 1/2 Mar
Williams (R C) & Co.	1	5 1/2 5 1/2	1,700	5 1/2 Jan 8 1/2 Feb
Wilson Brothers common	1	39 1/4 38 41 1/4	8,200	13 1/2 Jan 45 1/4 Jun
5% preferred	25	19 1/2 19 1/2	800	19 1/2 Feb 21 Jan
Wisconsin Pwr & Light 4 1/2% pfd.	100			92 1/2 Apr 100 Feb
Wood (John) Industries Ltd.	5			26 1/2 May 28 1/2 Feb
Wood Newspaper Machine	1	15 1/2 15 1/2	500	12 1/2 Jan 19 1/2 May
Woodall Industries Inc.	2	23 1/2 23 1/2 23 1/2	1,900	22 1/2 Jan 26 1/2 Feb
Woodley Petroleum Co.	8	51 1/2 48 51 1/2	2,300	48 July 68 1/2 Jan
Woodworth (F W) Ltd.				
American dep rets ord regular	5s			6 1/2 Apr 7 1/2 May
4% preference	11	2 1/2 2 1/2	100	2 1/2 July 2 1/2 July
Wright Hargreaves Ltd.	400	1 1/2 1 1/2 1 1/4	9,700	1 1/2 July 1 1/2 July
Zale Jewelry Co.	1	21 1/2 19 1/2 21 1/2	1,800	17 1/2 Feb 21 1/2 July
Zapata Petroleum Corp.	100	6 1/2 6 1/2	1,900	6 Jun 9 1/2 Jan

BONDS				
American Stock Exchange				
Δ Amer Steel & Pump 4s Inc debts 1994	June-Dec	40	40 41	13
Appalachian Elec Power 3 1/4s 1970	June-Dec	87	87 87 1/2	19
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	125	125 125 1/2	2
Boston Edison 2 1/4s series A 1970	June-Dec		83 1/2 84	12
Chicago Transit Authority 3 1/4s 1978	Jan-July		82 1/2 83 1/4	
Delaware Lack & Western RR				
Lackawanna of N J Division				
1st mortgage 4s series A 1993	May-Nov		49 1/2 50 1/2	3
1st mortgage 4s series B 1993	May	39 1/2	37 39 1/2	24
Finland Residential Mtge Bank 5s 1961	Mar-Sept		98 1/2	
General Builders Corp				
6s subord debentures 1963	Apr-Oct		85	
Δ Quantamco & Western RR 4s 1970	Jan-July	30	24 1/2 30	12
Δ Italian Power Realization Trust 6 1/2% Hq tr cts	Jan-July	81	79 81	23
Midland Valley RR 4s 1963	Apr-Oct		87 1/2	
National Research Corp				
5s convertible subord debentures 1976	Jan-July	133	128 133 1/2	32
National Theatres 5 1/2s debentures 1974	Mar-Sept	83	81 1/2 83	33
New England Power 3 1/4s 1961	May-Nov		96 96	1
Nippon Electric Power Co Ltd				
6 1/2s due 1923 extended to 1963	Jan-July		101 1/2	
Ohio Power 1st mortgage 3 1/4s 1968	Apr-Oct	93	92 1/2 93	6
1st mortgage 3s 1971	Apr-Oct		82 86	
Pennsylvania Water & Power 3 1/4s 1964	June-Dec		91 1/2 91 1/2	3
3 1/4s 1970	Jan-July		90	
Public Service Electric & Gas Co 6s 1998	Jan-July		118 1/2 118 1/2	5
Rapid American Co 7s deb 1967	May-Nov		96 96	5
5 1/2s conv subord debts 1964	Apr-Oct		118 118	5

BONDS				
American Stock Exchange				
Safe Harbor Water Power Corp 3s 1981	May-Nov		87	
Sapphire Petroleum Ltd 5s conv deb '62	Jan-July		87 69 1/2	
Southern California Edison 3s 1965	Mar-Sept	91 1/4	91 1/2 92 1/2	110
3 1/4s series A 1973	Jan-July		84 1/2 86 1/2	
2 1/2s series B 1973	Feb-Aug		82	
2 1/2s series C 1978	Feb-Aug	75 1/2	75 1/2 75 1/2	3
3 1/4s series D 1978	Feb-Aug		72	
3 1/4s series E 1978	Feb-Aug		85 1/2 89	
3 1/4s series F 1979	Feb-Aug		77 1/2 77 1/2	1
3 1/4s series G 1981	Apr-Oct		85 1/2 87	
4 1/4s series H 1982	Feb-Aug		94 94	4
4 1/4s series I 1982	Jan-Aug		103 103 1/2	5
4 1/4s series J 1982	Mar-Sept	102 3/4	102 3/4 102 3/4	21
4 1/4s series K 1983	Mar-Sept	101 1/2	101 1/2 101 1/2	44
Southern California Gas 3 1/4s 1970	Apr-Oct		86 1/2 86 1/2	1
Southern Counties Gas (Calif) 3s 1971	Jan-July		84 1/4 84 1/4	7
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug		87	
United Dye & Chemical 6s 1973	Feb-Aug		66 1/2 67	4
Wasatch Corp deb 6s ser A 1963	Jan-July		100 100 1/2	2
Washington Water Power 3 1/2s 1964	June-Dec		92 95	
Webb & Knapp Inc 5s debts 1974	June-Dec	71	71 71 1/2	5
West Penn Traction 5s 1960	June-Aug		100 100 1/2	2
Western Newspaper Union 6s 1959	Feb-Aug		95 101	

Foreign Governments and Municipalities

Δ Baden (Germany) 7s 1951	Jan-July		125		
Central Bk of German State & Prov Banks	Feb-Aug		180		180
Δ 6s series A 1952	April-Oct		171	180	
Δ 6s series B 1951	Jan-July		16 1/2		18
Δ Danzig Port & Waterways 6 1/2s 1952	Jan-July				
German Savings Banks and Clearing Assn					
Debt Adjustment debt					
5 1/4s series A 1967	Jan-July		92		93 1/2
4 1/2s series B 1967	Jan-July		88		
Δ Hanover (City of) Germany	Feb-Aug		13		
Δ Hanover (Prov) 6 1/2s 1949	Feb-Aug		120		
Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov		63		65
Mortgage Bank of Bogota					
Δ 7s (issue of May 1927) 1947	May-Nov		80		
Δ 7s (issue of Oct 1927) 1947	April-Oct		80		
Mortgage Bank of Denmark 6s 1972	June-Dec		195	101 1/4	100 1/2
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept		59		57
Peru (Republic of)					
Sinking fund 3s Jan 1 1997	Jan-July		48 1/4	49 1/4	21
Rio de Janeiro stamped (Plan A) 2s 2012	Jan-July	41	41	41	38 1/2

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). t Ex-distribution. x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

Δ Bonds being traded flat.

†Friday's bid and ask prices; no sales being transacted during the current week.

§Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones & Co.:

Date	30 Indus-trials	20 Rail-roads	15 Util-ities	Total 65 Stocks	10 Indus-trials	10 First Grade Ralls	10 Second Grade Ralls	10 Util-ities	Total 40 Bonds
July 3									
July 6	660.09	169.12	88.74	220.34	87.33	80.43	81.72	82.53	83.00
July 7	663.21	171.21	88.83	221.60	87.31	80.38	81.71	82.49	82.97
July 8	663.81	173.56	88.84	222.40	87.27	80.45	81.90	82.56	83.04
July 9	663.09	172.93	88.86	222.07	87.20	80.42	81.66	82.73	83.00

Averages are computed by using the following divisors: Industrials, 3.964; Rails, 5.601; Utilities, 8.53; 65 stocks, 19.61.

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1958
Mon. July 6	108.69	High 102.82 Dec 31
Tues. July 7	108.82	Low 72.75 Jan 2
Wed. July 8	108.69	
Thurs. July 9	108.86	Range for 1959
Fri. July 10	108.77	High 109.59 May 18
		Low 103.19 Jan 2

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stock for week ending July 3, 1959, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

	July 2, '59	June 26, '59	Percent Change	1959 High	1959 Low
Composite	431.2*	421.8	+2.2	431.2	400.1
Manufacturing	537.7*	524.9	+2.4	537.7	490.7
Durable Goods	517.4*	501.1	+3.3	517.4	457.8
Non-Durable Goods	545.6	536.6	+1.7	550.2	510.5
Transportation	367.4*	363.3	+1.1	367.4	340.7
Utility	217.3	212.7	+2.2	231.8	208.6
Trade, Finance and Service	427.6*	423.4	+1.0	427.6	382.7
Mining	321.4	323.3	-0.6	360.4	319.5

*New High.

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

	Stocks No. of Shares	Railroad and Miscel Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Mon. July 6	3,716,895	\$5,977,000	\$509,000			\$6,486,000
Tues. July 7	3,635,070	\$5,093,000	407,000			\$5,500,000
Wed. July 8	4,008,150	\$5,913,000	319,000			\$6,132,000
Thurs. July 9	3,561,010	\$5,331,000	232,000			\$5,563,000
Fri. July 10	3,598,540	\$5,246,000	201,000			\$5,447,000
Total	18,719,665	\$27,460,000	\$1,668,000			\$29,

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 10

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Agricultural Chemical Co.	25	46 1/2	34 3/4 48 1/2	3,879	32 1/2 Jun 38 1/2 May
American Motors Corp.	25	81 1/4	30 1/2 31 1/2	408	29 1/2 Jun 48 1/2 July
American Sugar Refining common	25	61 1/2	61 1/2 64 1/2	6,651	59 1/2 Jun 89 1/4 Apr
American Tel. & Tel.	33 1/2	63 1/2	61 1/2 63 1/2	627	60 1/2 Jan 74 1/2 Mar
Anaconda Company	50	55	55 55	561	53 Jan 65 1/2 Mar
Boston Edison Co.	25	77	77 77	20	53 Jan 62 Mar
Boston Personal Prop. Trust	100	23 1/2	23 1/2 23 1/2	200	1 Jan 25 1/2 May
Boston & Providence RR.	100	53 1/2	53 1/2 54 1/2	109	52 1/2 Jun 64 1/2 Jan
Calumet & Hecla Inc.	5	23 1/2	23 1/2 23 1/2	25	23 1/2 July 33 1/2 Feb
Cities Service Co.	10	30 1/2	30 1/2 30 1/2	183	28 1/2 Jun 33 1/2 Feb
Copper Range Co.	5	1 1/2	1 1/2 1 1/2	756	1 1/2 Jan 1 1/2 Jun
Eastern Gas & Fuel Associates com.	100	51 1/2	51 1/2 55	32	45 Mar 56 Jan
Eastern Mass. St. Ry. Co. com.	100	39	39 39	52	34 May 42 Jan
6% cum 1st pfd class A	100	10	10 10 1/2	567	6 1/2 Jan 11 July
6% preferred "B"	100	64 1/2	64 1/2 66	425	6 1/2 Jan 81 1/2 Jan
5% preferred adj.	100	75 1/2	75 1/2 78 1/2	1,306	50 1/2 Feb 78 1/2 July
First National Stores Inc.	5	82 1/2	79 1/2 84 1/2	2,410	74 1/2 Feb 84 1/2 July
Ford Motor Company	5	49 1/2	49 1/2 50 1/2	389	44 1/2 Mar 53 1/2 May
General Electric Co.	5	38 1/2	38 1/2 38 1/2	50	37 1/2 Jun 44 Jan
Gillette Company	1	104	104 1/2	399	96 1/2 Jan 117 1/2 Feb
Island Creek Coal Company com.	50	16 1/2	16 1/2 16 1/2	1	16 1/2 Jun 19 Jan
Kennecott Copper Corp.	5	15	15 15 1/2	207	15 Jun 15 Jun
Lamson Corp. of Delaware	25	31 1/2	31 1/2 32 1/2	328	31 1/2 May 37 Jan
Loew's Boston Theatres	25	107	107 110	30	98 1/2 Jan 110 July
Lone Star Cement Corp.	4	9c	10c	2,306	6c Jan 19c Feb
Maine Central RR. Co. 5% pfd.	100	19 1/2	19 1/2 20 1/2	1,903	19 1/2 Jan 21 1/2 Jan
National Service Companies	1	180 1/2	178 1/2 181	253	160 Jan 184 1/2 Mar
New England Electric System	20	8	8 1/2	101	7 1/2 Jun 10 1/2 Jan
New England Tel. & Tel. Co.	100	85	85 1/2	94	82 Jan 90 Feb
N. Y. N. H. & Hartford RR.	100	45 1/2	45 1/2 45 1/2	150	42 1/2 Feb 55 1/2 Jun
Northern Railroad (N. H.)	100	18 1/2	18 1/2 19 1/2	657	13 1/2 Feb 19 1/2 Jan
Olin Mathieson Chemical Corp.	5	50 1/2	50 1/2 50 1/2	64	32 1/2 Jan 50 1/2 July
Pennsylvania RR. Co.	50	27 1/2	27 1/2 27 1/2	315	27 1/2 July 32 1/2 Mar
Reisell Drug & Chemical Co.	2.50	62 1/2	64	70	56 1/2 Jan 64 1/2 Apr
Shawmut Association	1	40 1/2	40 1/2 40 1/2	120	33 1/2 Jan 42 1/2 May
Stone & Webster Inc.	1	30 1/2	29 1/2 30 1/2	756	28 1/2 Jan 32 1/2 May
Stop & Shop Inc.	1	36 1/2	34 1/2 37 1/2	2,712	33 1/2 Jun 45 Mar
Torrington Co.	1	52	52 56 1/2	819	45 1/2 Jan 56 1/2 July
United Fruit Co.	25	67 1/2	67 1/2 68 1/2	121	46 1/2 Jan 68 1/2 July
United Shoe Machine Corp. common	5	32 1/2	32 1/2 32 1/2	20	31 1/2 May 38 Feb
U. S. Rubber Co.	5	17 1/2	17 1/2 17 1/2	50	14 1/2 Jan 20 1/2 Apr
U. S. Smelting Ref. & Min. Co.	50	94 1/2	94 1/2 97 1/2	496	70 1/2 Feb 47 1/2 July
Waldorf System Inc.	1	10 1/2	10 1/2 10 1/2	5	10 1/2 Jan 10 1/2 Jan
Westinghouse Electric Corp.	12.50	97 1/4	94 1/2 97 1/4	496	70 1/2 Feb 47 1/2 July

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Aerona	1	10 1/2	10 1/2 10 1/2	5	10 Jan 13 1/2 Mar
American Laundry	20	5 1/2	5 1/2 5 1/2	162	32 1/2 Jan 40 1/2 July
Baldwin Piano	8	39 1/2	39 1/2 39 1/2	25	39 1/2 July 52 1/2 Feb
Carey	10	43	43 43	15	37 1/2 Jun 50 1/2 Feb
Champion Paper common	10	94	94 94	10	90 1/2 Jun 96 1/2 Apr
Preferred	10	34 1/2	34 1/2 34 1/2	602	32 1/2 Jun 37 1/2 Jan
Cincinnati Gas & Electric common	8.50	85	85 85	10	82 1/2 Jun 92 1/2 Mar
4% preferred	100	45 1/2	45 1/2 45 1/2	10	38 1/2 Jan 47 1/2 Jun
Cincinnati Milling	10	92 1/2	91 1/2 92 1/2	1,168	90 1/2 Jun 100 1/4 Mar
Cincinnati Telephone	50	12	12 12	200	11 1/2 Jun 13 Mar
Cincinnati Transit	12.50	56 1/2	55 1/2 56 1/2	164	56 1/2 July 56 1/2 July
Crystal Tissue	10	68 1/2	68 1/2 68 1/2	153	60 Jan 75 May
Eagle Picher	10	18	18 18	23	17 1/2 Apr 18 1/2 Mar
Gibson Art	5	30 1/2	29 1/2 31 1/2	2,315	27 1/2 Jun 34 1/2 Jan
Kahn	1	28 1/2	28 1/2 28 1/2	12	30 1/2 Jun 30 1/2 Jun
Kroger	1	82	81 1/2 82 1/2	1,398	73 1/2 Jan 89 1/2 Mar
Lunkenheimer	2.50	29 1/2	29 1/2 29 1/2	40	29 Jun 38 1/2 Feb
Procter & Gamble	2	89	89 90	463	53 1/2 Jan 91 Jun
Rapid-American	1	10 1/2	10 1/2 10 1/2	60	10 1/2 Feb 12 1/2 May
U. S. Printing	1	60 1/2	60 1/2 60 1/2	50	52 1/2 Jan 60 1/2 Jun
Unlisted Stocks					
Allgeheys	1	29 1/2	29 1/2 31 1/2	21	25 Jan 33 1/2 Apr
Allied Stores	1	46 1/2	45 1/2 46 1/2	165	41 1/2 Apr 50 1/2 Jan
American Airlines	1	60 1/2	60 1/2 62 1/2	178	47 Feb 62 1/2 July
American Can	12	15 1/2	15 1/2 15 1/2	25	15 Jun 18 1/2 Apr
American Cyanamid	10	81 1/2	81 1/2 82 1/2	1,419	75 1/2 Jun 89 1/4 Apr
American Radiator	5	99	99 1/2	60	70 Jun 106 Jan
American Telephone & Telegraph Co.	33 1/2	62 1/2	62 1/2 62 1/2	12	60 1/2 Jan 74 Mar
New	25	78 1/2	79	91	65 1/2 Mar 79 July
American Tobacco	10	27 1/2	27 1/2 27 1/2	15	23 1/2 Jun 29 1/2 Feb
Anaconda	50	21	21 21 1/2	56	19 1/2 Jan 25 May
Armco Steel	10	14 1/2	14 1/2 15 1/2	268	10 1/2 Jan 17 1/2 May
Armour (Illinois)	5	16	16 17 1/2	175	14 Jan 17 1/2 July
Ashland Oil	1	49 1/2	49 1/2 50 1/2	60	41 1/2 Feb 50 1/2 July
Avco	3	56 1/2	56 1/2 58 1/2	316	49 1/2 May 58 1/2 July
Baldwin-Lima-Hamilton	1	35 1/2	35 1/2 35 1/2	37	34 1/2 Jun 44 1/2 Jan
Baltimore & Ohio	100	21 1/2	21 1/2 21 1/2	175	14 Jan 21 1/2 July
Bethlehem Steel	8	72 1/2	72 1/2 72 1/2	38	68 1/2 Jan 74 1/2 July
Boeing Airplane	5	69 1/2	69 1/2 72 1/2	63	50 1/2 Feb 71 1/2 May
Burlington Industries	1	47 1/2	47 1/2 49	137	44 Jan 49 1/2 Mar
Chesapeake & Ohio	25	38 1/2	38 1/2 40 1/2	141	36 1/2 Jun 43 1/2 Apr
Chrysler Corp.	2	24 1/2	24 1/2 24 1/2	83	20 1/2 Jun 24 1/2 Mar
City Products	1	34 1/2	34 1/2 34 1/2	7	33 1/2 Jun 38 1/2 Jun
Colgate-Palmolive	1	55	55 55 1/2	98	52 1/2 Feb 59 1/2 Jun
Columbia Gas System	10	37 1/2	37 1/2 37 1/2	20	27 1/2 Feb 39 1/2 Apr
Columbus & So. Ohio Electric	5	51 1/2	51 1/2 52 1/2	266	50 1/2 Jun 60 1/2 Jan
Corn Products Co.	1	258 1/2	258 1/2 259 1/2	21	203 Feb 261 1/2 May
Curtiss Wright	1	91 1/2	91 1/2 91 1/2	71	76 1/2 Apr 91 1/2 July
Dayton Power & Light	7	48 1/2	48 1/2 48 1/2	74	36 1/2 Jan 48 1/2 July
Dow Chemical	5	66	65 1/2 66 1/2	99	51 1/2 Feb 66 1/2 July
DuPont	5	80 1/2	79 1/2 80 1/2	115	50 1/2 Jan 50 1/2 Jan
Eastman Kodak	10	82 1/2	80 1/2 83 1/2	208	75 1/2 Feb 84 1/2 Apr
Electric Auto-Lite	5	57 1/2	54 58 1/2	1,262	44 1/2 Mar 58 1/2 July
Federated Dept. Stores	2.50	23 1/2	23 1/2 23 1/2	185	17 1/2 Jan 24 May
Ford	5	54 1/2	54 1/2 57	295	39 1/2 Jan 57 July
General Electric	1 1/2	38 1/2	38 1/2 40 1/2	106	28 1/2 Feb 45 1/2 May
General Motors	1 1/2	47 1/2	47 1/2 48	90	37 1/2 Jun 48 July
Greyhound	3	48	48 51 1/2	82	32 1/2 Jan 41 1/2 May
International Harvester	5	45 1/2	45 1/2 46 1/2	99	41 1/2 Jan 49 1/2 Feb
International Tel. & Tel. Corp.	1	50	50 50 1/2	78	39 Jan 50 1/2 July
(P) Lorillard (new)	5	54 1/2	54 1/2 56 1/2	264	61 1/2 Jun 79 1/2 Jan
Martin Co.	1	51 1/2	51 1/2 52 1/2	72	48 Feb 54 Jun
Mead Corp.	5	126 1/2	126 1/2 126 1/2	90	105 1/2 Feb 126 1/2 July
Monksanto Chemical	2	30 1/2	30 1/2 31 1/2	180	26 1/2 Mar 31 1/2 July
Montgomery Ward	5	59 1/2	59 1/2 59 1/2	45	59 1/2 July 65 1/2 Apr
National Cash Register	5	97 1/2	97 1/2 97 1/2	10	84 1/2 July 97 1/2 July
National Dairy	5	19	19 19 1/2	249	15 1/2 Apr 20 1/2 Jan
National Lead	5	30 1/2	30 1/2 31 1/2	53	26 1/2 Apr 31 1/2 Apr
New York Central	12	46 1/2	46 1/2 47 1/2	220	44 Jun 52 1/2 Mar
Ohio Edison	10	40 1/2	40 1/2 42 1/2	91	40 1/2 Jun 47 1/2 Apr
Ohio Oil	10	78	78 78	20	67 1/2 May 78 July
Penn. RR.	10	52 1/2	52 1/2 52 1/2	25	48 1/2 Jun 56 1/2 May
Pepsi-Cola	\$333.33	41 1/2	40 1/2 42 1/2	91	44 1/2 Jan 49 1/2 Jan
Phillips Petroleum	5	69 1/2	69 1/2 69 1/2	53	67 1/2 May 67 1/2 Feb
Pure Oil	5	78	78 78	20	67 1/2 May 78 July
Radio Corp.	5	52 1/2	52 1/2 52 1/2	25	48 1/2 Jun 56 1/2 May
Republic Steel	10	41 1/2	41 1/2 41 1/2	14	38 1/2 May 44 1/2 Jan
Reynolds Tobacco	5	61 1/2	61 1/2 61 1/2	37	57 1/2 Jan 67 1/2 Feb
Schenley Industries	1.40	44	44 44 1/2	188	43 Jun 52 1/2 Jan
Sears Roebuck	3	44	44 44 1/2	188	43 Jun 52 1/2 Jan
Sinclair Oil	5	44	44 44 1/2	188	43 Jun 52 1/2 Jan
Socony Mobil Oil	15	44	44 44 1/2	188	43 Jun 52 1/2 Jan

For footnotes see page 44.

STOCKS

	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Southern Co.	5	37 1/2	37 1/2 37 1/2	45	34 1/2 Feb 39 1/2 Apr
Southern Railway	50c	57 1/2	57 1/2 57 1/2	4	54 1/2 Feb 58 1/2 Jan
Sperry Rand	25	25 1/2	25 1/2 26 1/2	279	21 1/2 Feb 28 1/2 May
Standard Brands	67 1/2	64 1/2	64 1/2 67 1/2	39	63 1/2 Jan 69 1/2 Mar
Standard Oil (Ind.)	25	46 1/2	46 1/2 46 1/2	50	45 Jun 52 Apr
Standard Oil (N. J.)	7	50 1/2	50 1/2 52	859	49 1/2 Jun 58 1/2 Jan
Standard Oil (Ohio)	10	57 1/2	57 1/2 58 1/2	67	57 Jun 64 1/2 Jan
Studebaker-Packard	1	12 1/2	10 1/2 12 1/2	145	9 1/2 Jun 15 Jan
Sunray Mid-Continent Oil Co.	1	25 1/2	25 1/2 25 1/2	36	25 1/2 Jun 28 1/2 Jan
Union Carbide	147	146 1/2	147	55	121 1/2 Feb 148 1/2 Jan
U. S. Rubber	5	68 1/2	68 1/2 68 1/2	13	48 Feb 68 1/2 July
U. S. Shoe	1	39 1/2	39 1/2 39 1/2	26	33 1/2 Jan 43 1/2 Mar
U. S. Steel	16.66 2/3	102 1/2	104 1/2	50	89 Mar 109 1/2 July
Westinghouse Electric	12.50	95 1/2	97 1/2	100	71 1/2 Jan 97 1/2 July
Woolworth F. W.	10	55 1/2	57 1/2	75	54 May 57 1/2 July

BONDS

Cincinnati Transit	1998	62	62	62	\$2,000	57	Feb	62 1/2 Jan
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We are indebted to the firm of W. E. HUTTON & CO for the transmission of these Cincinnati prices.

Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
			Low	High		Low	High	
ACF Wrigley Stores	1	16 3/4	17	2,956	16	Jun	23 1/2 Jan	
Allen Electric	1	2 3/8	2 1/2	434	2 1/8	Jan	3 Mar	
American Metal Products	2	29	29 1/8	458	27 1/4	Apr	32 1/2 Jan	
Bohn Aluminum & Brass	5	32	32	187	22	Jan	35 May	
Briggs Manufacturing	1	9	9	626	8 1/2	Jan	12 Jan	
Brown-McLaren Mfg	1	1 1/8	1 3/8	100	1 1/8	Jun	2 1/2 Apr	
Budd Company	1	29	31	2,783	19 1/2	Mar	31 July	
Buell Die & Machine	1	3	3 1/8	1,524	2 3/8	Jan	4 Mar	
Burrush Corporation	5	35 7/8	36 3/8	1,101	34 1/4	Jun	44 Mar	
Chrysler Corp.	25	70 1/2	69 1/8	71 7/8	3,536	51 1/2	Jan	72 1/2 May
Consolidated Paper	10	16 1/8	13 1/2	16 1/4	10,897	13	Apr	16 1/2 July
Consumers Power common	1	56	56 3/8	1,152	53	May	60 1/2 Mar	
Continental Motors	1	11 3/4	11 1/4	1,020	11 1/8	Feb	13 1/2 May	
Davidson Bros	1	6 3/4	6 1/8	804	5 1/2	Jan	7 1/2 May	
Detroit Edison	20	43 1/2	43	43 1/2	6,489	41 1/2	Jun	47 1/2 Mar
Detroit Steel Corp	1	20 3/4	20 5/8	21 1/8	4,745	15 1/2	Jan	20 1/2 July
Economy Baler	1	4	4	325	4	Jan	4 1/2 Mar	
Ex-Cell-O Corporation	3	48 3/4	48 3/4	49	701	39 5/8	Jan	49 July
Ford Motor Co	5	80 1/4	75 3/4	80 1/2	9,149	51 3/4	Feb	80 1/2 July
Fruehauf Trailer	1	27 3/8	26 1/4	27 3/4	2,263	18 3/4	Jan	27 1/2 July
Gar Wood Industries	1	6 1/2	6 1/2	200	5 7/8	Jan	8 Mar	
General Motors Corp	1.66 2/3	57 1/4	53 7/8	58 3/4	15,457	45	Mar	58 1/2 July
Gobel Brewing	1	3 1/2	3 1/2	155	3 1/8	Jan	4 1/2 Jan	
Graham Paige	1	2 7/8	2 7/8	210	2 3/8	Jan	4 Feb	
Great Lakes Oil & Chemical	1	1 1/2	1 3/8	1 1/2	800	1 1/8	July	2 1/2 Feb
Hoover Ball & Bearing	10	32	31 1/2	32	577	29	Feb	32 1/2 Mar
Hoskins Manufacturing	2.50	29	29	29 1/8	420	25	Jan	30 1/2 Jun
Ironite Inc	1	5 3/8	5 1/2	775	5 1/4	Jun	7 Feb	
Kingston Products	1	3	3	3 1/8	240	2	Jan	4 Feb
Kresge Co (S S)	10	33 3/8	33 3/8	33 3/8	592	32	Jan	34 Mar
Kysor Heater	1	15	15	185	10 1/2	Jan	15 1/2 Jan	
Lansing Stamping	1	1 1/2	1 3/8	1 1/2	2,950	1 3/8	Jan	1 7/8 Jan
Leonard Refineries	3	11 1/4	11 1/8	11 1/2	5,065	11	Jun	13 1/2 Mar
Masco Screw Products	1	3 1/8	3 1/8	3 1/8	1,523	2 1/2	Jan	3 1/2 May
Michigan Chemical	1	26	26	326	18 1/2	Apr	26 July	
Michigan Sugar common	1	3 1/4	3 1/4	100	2 3/4	Jan	3 3/8 May	
Motor Wheel	5	20 7/8	19 1/2	20 7/8	437	16 1/2	Jan	20 7/2 July
Mt Clemens Metal common	1	3 3/8	3 3/8	400	2 3/4	Feb	4 1/2 Mar	
Parke Davis & Co	1	43 7/8	43 7/8	44	1,469	36 5/8	Feb	45 Apr
Peninsular Metal Products	1	13	13 1/2	302	8	Jan	14 1/2 May	
Prophet Company (The)	1	15 1/8	14 3/4	15 1/8	1,545	11 1/8	Feb	15 1/2 July
Rickel (H W) & Co	2	2 3/4	2 3/4	500	2 1/2	Apr	2 7/8 Feb	
River Raisin Paper	5	14 1/4	14 1/4	100	14	Apr	17 1/2 Feb	
Rockwell Standard Corp	5	37 3/4	38 1/4	820	30 1/2	Jan	38 1/2 Jun	
Rudy Manufacturing	1	11 1/8	11 1/8	960	9 5/8	Jan	16 1/2 Mar	
Scotten Dillon	10	23	23	100	21 3/8	Apr	24 1/2 Jan	
Sheller Manufacturing	1	22	22	280	17 3/8	Feb	22 July	
Standard Tube class B	1	13 1/8	13 1/8	150	7 1/4	Jan	13 3/8 Jun	
Studebaker-Packard	10	12 3/8	10 7/8	12 1/2	4,633	10	Jun	15 1/2 Jan
Udylite Corp	1	13 3/4	13 3/4	263	11	Jan	14 1/2 Jan	
United Shirt Distributors	1	4 7/8	5	550	3 7/8	Jan	5 July	
Walker & Co common	1	15	15 1/4	1,000	15	July	16 Mar	

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 10

STOCKS					STOCKS				
	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High		Par	Low High		Low High
Budd Company	30 1/2	28 3/4 30 1/2	4,200	19 1/4 Jan 30 3/4 July	Monroe Chemical Co.	50 1/2	48 1/2 50 1/2	350	3 1/2 Feb 5 1/2 July
Burlington Industries (Un)	21 1/4	21 1/4 21 1/4	2,200	14 3/8 Jan 21 1/4 July	Monsanto Chemical (Un)	50 1/2	48 1/2 50 1/2	2,400	39 1/2 Jan 54 1/2 July
Burroughs Corp (Un)	36 1/2	35 1/2 36 1/2	1,500	34 3/8 Jan 45 1/2 Mar	Montgomery Ward & Co.	50 1/2	48 1/2 50 1/2	3,300	40 1/2 Feb 50 1/2 July
Burton-Dixie Corp.	12 50	22 21 22	400	20 1/4 Jan 24 1/2 Jan	Motorola Inc	114 1/2	114 1/2 116	200	58 1/2 Jan 123 1/2 May
Calumet & Hecla Inc.	22 3/4	22 3/4 23 3/4	1,300	18 1/4 Jan 25 1/2 May	Mount Vernon (The) Co 50c cv pfd.	3 3/8	3 3/8 3 3/8	100	3 1/2 Mar 4 1/2 Mar
Canadian Export Gas Ltd.	30 1/2	29 1/2 30 1/2	6,700	2 1/2 Apr 3 1/2 Jan	Muskegon Motor Specialties—	50c	26 26	100	24 1/2 Jan 27 1/2 Jan
Canadian Pacific (Un)	30 3/8	30 1/4 30 3/8	500	29 Jun 32 1/2 Mar	Conv class A	50c	26 26	100	24 1/2 Jan 27 1/2 Jan
Carrier Corp common	10	41 42	800	41 July 48 1/2 Jan	Muter Company	50c	9 1/2 9 1/2	100	5 1/2 Jan 11 1/2 May
Celanese Corp of America (Un)	39 3/4	39 1/4 40	500	27 Jan 40 July	Nachman Corp	5	11 1/2 11 1/2	100	11 Jan 12 1/2 May
New common	39 3/4	33 33 1/2	200	30 3/4 Jun 33 1/2 July	Napco Industries Inc	5	6 1/2 6 1/2	200	5 1/2 Jan 6 1/2 Jan
Centlivre Brewing Corp.	50c	5 5 1/2	2,300	3 1/2 Jan 6 1/2 Mar	National Cash Register	5	63 65	500	62 1/2 Jun 75 1/2 Feb
Central & South West Corp.	5	64 1/4 65 1/4	500	55 1/2 Feb 66 Apr	National Distillers Prod (Un)	5	31 1/2 31 1/2	1,900	28 1/2 Jun 34 1/2 Mar
Central Illinois Public Service	10	43 1/4 43 1/4	500	39 1/2 Jan 45 1/2 May	National Gypsum Co.	5	60 1/2 61 1/2	900	58 1/2 Jun 68 1/2 May
Champion Oil & Refining common	1	22 1/2 21 1/2	900	21 1/2 Jun 25 1/2 Apr	National Lead Co (Un)	126 1/2	126 1/2 130	1,646	106 Feb 130 July
53 convertible preferred	25	60 57 60	150	29 1/2 Jun 60 July	National Standard Co.	10	10 1/2 10 1/2	500	10 Feb 13 Jan
Chemtron Corp	1	33 30 33	1,600	28 Jun 36 Jan	National Tile & Mfg	5	10 1/2 10 1/2	100	34 1/2 Jan 52 1/2 May
Chesapeake & Ohio Ry (Un)	25	72 1/2 74 1/2	800	66 1/2 Jan 74 1/2 Apr	New York Central RR	1	30 1/2 31 1/2	7,500	26 1/2 Feb 31 1/2 Jan
Chicago Milwaukee St Paul & Pacific	32 1/2	31 31 1/2	1,950	25 1/2 Jan 33 1/2 July	North American Aviation (Un)	1	46 45 1/2 46 1/2	2,280	39 1/2 Jan 52 Mar
Chicago & Northwestern Ry com	28 1/4	28 1/4 28 1/4	1,100	25 Mar 32 1/2 Jan	North Amer Car Corp	5	36 1/2 35 1/2 36 1/2	300	32 1/2 Apr 42 1/2 May
5 1/2 series A preferred	100	44 43 1/2 44 1/2	450	36 1/2 Apr 45 May	Northern Illinois Gas Co.	5	30 29 1/2 30	8,100	25 1/2 Jan 32 1/2 May
Chicago Rock Island & Pacific Ry Co.	12 50	14 13 1/2 14	2,700	8 1/4 Jan 20 1/2 Feb	Northern Indiana Public Service Co.	10	49 1/2 49 1/2 50 1/2	3,100	48 Jun 54 1/2 Mar
Chicago South Shore & So End	17 1/2	17 1/2 17 1/2	19	147 Jan 185 Apr	Northern Natural Gas Co.	5	55 55 55 1/2	310	47 1/2 Feb 56 1/2 May
Chicago Twpel Co common	25	70 3/4 71 1/2	2,100	50 1/2 Feb 72 1/2 May	Northern Pacific Ry	5	55 55 55 1/2	310	47 1/2 Feb 56 1/2 May
Chrysler Corp	8 50	32 1/2 34 1/2	500	32 1/2 Jun 37 Jan	Northern States Power Co—	5	23 1/2 23 1/2	1,800	22 1/2 Jan 25 1/2 Apr
Cincinnati Gas & Electric	10	54 1/2 55	800	53 Jun 63 1/2 Jan	Northwest Airlines	3.33	20 1/2 20 1/2	1,800	29 Jun 33 1/2 Apr
Cities Service Co.	10	48 1/2 48 1/2	150	44 1/2 Jan 48 1/2 Mar	Northwest Bancorporation	1	20 1/2 20 1/2	2,700	16 Apr 21 1/2 May
City Products Corp	1	50 1/2 51 1/2	4,000	49 1/2 Jun 54 1/2 Jan	Oak Manufacturing Co.	12	59 1/2 59 1/2	1,400	58 1/2 Jun 65 Feb
Cleveland Cliff's Iron common	100	85 84 1/2 85	200	84 1/2 July 90 Feb	Ohio Edison Co (Un)	7.50	28 1/2 28 1/2	200	27 1/2 Jan 30 1/2 May
Cleveland Electric Illuminating	15	47 1/2 48	600	45 1/2 Jun 55 1/2 Jan	Olin-Mathieson Chemical Corp.	6.25	97 1/2 97 1/2	30	82 1/2 Feb 100 July
Coleman Co Inc	5	15 15 1/2	600	14 1/2 Jun 15 1/2 July	Owens-Illinois Glass	25	59 1/2 59 1/2	100	59 Jun 65 Apr
Colorado Fuel & Iron Corp.	10	29 1/2 29 1/2	3,300	23 1/2 Mar 29 1/2 July	Pacific Gas & Electric (Un)	25	59 1/2 59 1/2	1,000	23 1/2 Jan 25 1/2 Apr
Columbia Gas System (Un)	10	22 1/2 22 1/2	1,900	20 1/2 Jun 24 1/2 Mar	Pan American World Airways (Un)	1	28 1/2 28 1/2	1,949	38 1/2 Mar 45 Apr
Commonwealth Edison common	25	59 58 1/2 59 1/2	6,300	55 1/2 Jun 63 1/2 Mar	Parke-Davis & Co.	2	16 1/2 16 1/2	100	14 1/2 Feb 16 1/2 May
Consolidated Foods	1.33 1/2	24 1/2 24 1/2	800	23 1/2 Jan 28 Mar	Parke Pen Co class A	2	16 1/2 16 1/2	200	14 1/2 Feb 16 1/2 May
Consolidated Natural Gas	10	51 51 1/2	100	48 1/2 Jan 56 1/2 Mar	Class B	2	16 1/2 16 1/2	100	14 1/2 Feb 16 1/2 May
Consumers Power Co.	5	26 1/2 26 1/2	500	25 1/2 Jun 29 1/2 Jan	Patterson-Sargeant Co	5	14 1/2 14 1/2	3,300	12 1/2 Feb 15 Jan
Continental Can Co	10	48 47 1/2 48	700	26 Jan 50 1/2 Jun	Peabody Coal Co common	25	22 1/2 22 1/2	100	22 1/2 Mar 23 1/2 Mar
Continental Motors Corp	1	11 1/2 11 1/2	700	10 1/2 Feb 13 1/2 Apr	People's Gas Light & Coke	50	19 1/2 19 1/2	1,300	19 1/2 Apr 20 1/2 Jan
Controls Co of America	5	50 1/2 50 1/2	2,200	44 1/2 Jan 57 1/2 July	Pepsi-Cola Co	25	60 1/2 60 1/2	2,500	50 Jan 62 1/2 July
Crane Co	25	50 1/2 50 1/2	800	35 1/2 Jan 57 1/2 July	Pfizer (Charles) & Co new (Un)	33 1/2	39 1/2 38 1/2 39 1/2	1,500	26 1/2 Jan 31 1/2 July
Crucible Steel Co of America	25	30 1/2 30 1/2	1,100	25 1/2 May 32 1/2 Feb	Phelps Dodge Corp (Un)	12.50	60 1/2 60 1/2	1,000	60 Jan 70 1/2 Mar
Cudahy Packing Co.	1	14 1/2 14 1/2	3,100	10 1/2 Jun 17 1/2 Mar	Philco Corp (Un)	3	30 1/2 31 1/2	600	22 1/2 Jan 36 1/2 May
Curtiss-Wright Corp (Un)	1	37 35 37	2,000	27 1/2 Jan 39 1/2 Apr	Phillips Petroleum Co (Un)	46 1/2	46 1/2 47 1/2	1,800	44 1/2 Jun 53 1/2 Mar
Deere & Company	10	66 1/2 61 1/2 66 1/2	1,200	47 1/2 Jan 66 1/2 July	Public Service Co of Indiana	1	15 1/2 15 1/2	6,437	8 1/2 Jan 15 1/2 July
Detroit Edison Co (Un)	20	43 1/2 42 1/2 43 1/2	800	42 Jun 47 1/2 Mar	Pullman Company (Un)	45	44 45	580	42 1/2 Jan 48 1/2 Feb
Dodge Manufacturing Co.	5	34 1/2 33 3/4 34 1/2	1,800	24 1/2 Jan 35 1/2 Jun	Pure Oil Co (Un)	5	42 1/2 41 42 1/2	1,800	40 Jun 48 1/2 Apr
Dow Chemical Co	5	91 1/2 91 1/2	1,000	74 1/2 Jan 91 1/2 July	Quaker Oats Co.	5	46 1/2 46 1/2	392	46 1/2 Jun 54 1/2 Jan
Drewry Ltd USA Inc	1	27 1/2 26 1/2 27 1/2	300	23 Jan 28 1/2 Apr	Radio Corp of America (Un)	5	69 69 70 1/2	5,800	43 1/2 Feb 70 1/2 July
Du Pont (E I) de Nemours (Un)	5	258 1/2 258 1/2	22 1/2	203 1/2 Feb 260 3/4 May	Ranbathen Company	5	55 1/2 55 1/2	766	52 1/2 Jun 73 1/2 Apr
Eastern Air Lines Inc	1	40 1/2 40 1/2	200	34 1/2 Jan 45 1/2 Apr	Republic Steel Corp (Un)	10	78 1/2 80	1,100	66 1/2 Apr 80 July
Eastman Kodak Co (Un)	10	90 1/2 89 1/2 91 1/2	1,900	75 1/2 Apr 91 1/2 July	Revlon Inc	1	61 1/2 61 1/2	700	47 Feb 62 Apr
El Paso Natural Gas	3	32 1/2 31 1/2 32 1/2	2,000	30 1/2 Jun 39 Jan	Reynolds Metals Co.	2.50	49 1/2 49 1/2	1,051	31 Jan 50 1/2 July
Emerson Radio & Phonograph (Un)	5	19 1/2 19 1/2	500	13 1/2 Jan 26 1/2 May	Reynolds (R J) Tobacco—	110	109 1/2 110	400	66 Feb 110 July
Erie Railroad Co	12	12 1/2 12 1/2	325	11 1/2 Jun 13 Apr	New common	54	54 54 1/2	1,350	44 Jun 55 1/2 May
Fairbanks Whitney Corp.	1	8 1/2 8 1/2	1,900	7 Jan 9 1/2 Mar	Richman Brothers Co.	5	31 1/2 31 1/2	2,200	24 1/2 Jan 34 1/2 May
8 1/2 convertible preferred	40	23 1/2 23 1/2	200	22 1/2 Feb 23 1/2 Mar	River Raisin Paper.	5	14 1/2 14 1/2	400	13 1/2 Apr 18 Feb
Falstaff Brewing Corp	1	24 1/2 24 1/2	400	18 1/2 Jan 26 May	Royal Dutch Petroleum Co.	20 g	37 1/2 37 1/2	200	29 1/2 Jan 38 1/2 July
First America Corp	2	25 1/2 25 1/2	3,600	20 1/2 Jan 26 1/2 Jun	St Louis Public Service class A	13	11 1/2 11 1/2	700	9 1/2 Mar 11 1/2 May
Flour Mills of America Inc	5	6 1/2 6 1/2	750	5 Jan 8 Apr	St Regis Paper Co.	5	52 50 1/2 52	1,500	43 Jan 52 1/2 July
Ford Motor Co.	5	79 1/2 75 1/2 80 1/2	6,600	50 1/2 Feb 80 1/2 July	Schenley Industries (Un)	1.40	37 1/2 37 1/2	200	35 1/2 Jun 44 1/2 Jan
Foremost Dairies Inc	2	19 1/2 20	700	19 1/2 Jun 21 1/2 Jan	Schering Corp	1	70 68 1/2 70 1/2	1,700	53 1/2 Jun 70 1/2 July
Freuhauf Trailer Co.	1	26 1/2 26 1/2	1,800	18 1/2 Jan 27 1/2 Jun	Schwitzer Corp	1	28 27 28 1/2	200	23 1/2 Jan 35 Feb
F W D Corporation	10	11 1/2 11 1/2	2,000	10 1/2 May 14 1/2 Feb	Sears Roebuck & Co.	3	48 1/2 48 1/2	1,700	39 1/2 Jan 49 1/2 Jun
General American Transportation	64	62 65 1/2	595	51 1/2 Feb 65 1/2 July	Sheaffer (W A) Pen Co class A	1	10 1/2 10 1/2	300	8 1/2 Feb 11 1/2 May
General Barchares ex distribution	2	9 1/2 9 1/2	400	7 1/2 Feb 10 1/2 Mar	Class B	1	11 11 11	100	8 1/2 Feb 12 May
General Box Corp	1	3 3 1/2	2,000	2 Jan 3 1/2 Jun	Signode Steel Strapping Co.	1	46 1/2 46 1/2	10	39 Jan 50 1/2 Apr
General Candy Corp	5	14 1/2 15 1/2	1,100	10 1/2 Jan 15 1/2 July	Sinclair Oil Corp	5	60 1/2 60 1/2	1,900	58 1/2 Jun 67 1/2 Apr
General Contract Finance	2	8 1/2 8 1/2	500	7 1/2 Feb 9 1/2 Jan	Socony Mobil Oil (Un)	15	43 1/2 43 1/2	4,800	43 Jun 52 1/2 Jan
General Dynamics (Un)	1	54 1/2 53 1/2 54 1/2	1,800	53 1/2 Jun 66 1/2 Jan	Southern Co (Un)	5	37 1/2 37 1/2	400	34 Feb 39 1/2 Apr
General Electric Co	5	80 80 1/2 80 1/2	2,800	74 1/2 Feb 84 1/2 Apr	Southwestern Public Service	1	43 43 43	50	40 1/2 Feb 46 1/2 May
General Motors Corp.	1.66 1/2	57 1/2 53 1/2 58 1/2	20,400	45 Mar 58 1/2 Apr	Sperry Rand Corp (Un)	50c	25 1/2 25 1/2	5,900	21 1/2 Feb 28 1/2 May
General Portland Cement	1	40 1/2 40 1/2	3,300	38 1/2 May 43 1/2 May	Spiegel Inc common	2	46 1/2 46 1/2	600	23 Jan 49 1/2 July
General Public Utils new com w i	2.50	24 1/2 25	200	24 1/2 Jun 25 July	Square D Co (Un)	5	34 1/2 31 1/2 34 1/2	1,900	27 1/2 Jun 34 1/2 July
Genl Telephone & Electronics Corp.	10	71 1/2 69 1/2 71 1/2	2,100	64 1/2 Jun 71 1/2 Apr	Standard Oil of California	6.25	52 51 1/2 52 1/2	800	49 1/2 Jun 61 1/2 Jan
General Tire & Rubber	83 1/2	70 1/2 75	500	44 1/2 Mar 81 1/2 May	Standard Oil of Indiana	25	46 1/2 46 1/2	2,400	44 1/2 Jun 52 1/2 Apr
Gerber Products Co.	10	62 62 62	700	53 1/2 Jun 70 Apr	Standard Oil N J (Un)	7	51 1/2 50 1/2 51 1/2	11,300	49 1/2 Jun 59 1/2 Jan
Gillette (The) Co.	1	49 1/2 49 1/2	1,900	44 1/2 Mar 53 1/2 May	Standard Oil Co (Ohio)	10	57 1/2 57 1/2	300	56 1/2 Jun 64 Jan
Glen Alden Corp ex-distribution	1	28 1/2 20 1/2 28 1/2	4,700	16 1/2 Jun 28 1/2 July	Standard Railway Equipment	1	16 1/2 16 1/2	500	12 1/2 Jan 17 1/2 Feb
Glidden Co Un	10	48 1/2 48 1/2	200	44 1/2 Jan 49 1/2 Jan	Stewart-Warner Corp	5	56 1/2 53 1/2 57 1/2	800	43 1/2 Jan 57 1/2 July
Goldblatt Brothers	8	19 19	300	11 1/2 Jan 21 1/2 Jun	Stork Line Furniture	10	14 1/2 14 1/2	25	13 1/2 Jan 16 1/2 Feb
Goodyear Tire & Rubber Co.	5	150 1/2 149 1/2 150 1/2	400	119 1/2 Jan 153 1/2 July	Studebaker-Packard Corp (Un)	10	12 1/2 10 1/2 12 1/2	6,200	9 1/2 Jun 15 1/2 Jan
Gossard (W H) Co	5	23 1/2 24	150	20 1/2 Jan 25 Jan	Sunbeam Corp	1	62 1/2 62 1/2	300	52 1/2 Apr 68 1/2 Jan
Granite City Steel Co.	12.50	71 1/2 71 1/2	100	56 1/2 May 71 1/2 July	Sundstrand Corp	5	30 1/2 30 1/2	450	26 1/2 Jan 38 1/2 May
Gray Drug Stores	1	45 44 1/2 45 1/2	250	40 1/2 Feb 47 1/2 Apr	Sunray Mid-Continent Oil Co.	1	25 1/2 25 1/2	2,000	25 1/2 Jan 29 Jan
Great Lakes Dredge & Dock	5	69 69 70 1/2	1,900	46 1/2 Jan 73 Mar	Swift & Company	25	42 1/2 42 1/2	1,645	35 Jan 43 1/2 July
Greif Bros Coopperage class A	5	51 1/2 50 1/2 52	400	50 Apr 52 1/2 Jan	Temco Aircraft Corp	1	14 1/2 14 1/2	2,600	14 1/2 July 15 Jun
Greyhound Corp (Un)	3	23 1/2 23 1/2	1,200	17 1/2 Jan 24 1/2 May	Tennessee Gas Transmission Co.	5	33 33 1/2	1,000	30 1/2 Jun 38 1/2 Jan
Gulf Oil Corp	25	110 1/2 110 1/2	500	107 1/2 Jun 126 1/2 Jan	Texas Gas Transmission	25	79 1/2 78 1/2 80 1/2	1,600	74 1/2 Jun 85 1/2 Jan
Helleman (G) Brewing Co.	1	14 1/2 14 1/2	750	12 1/2 Jan 15 1/2 Apr	Texas Gulf Producing	3.33 1/2	34 1/2 34 1/2	200	27 1/2 Mar 36 1/2 Jun
Helfa Werner Corp	3	21 1/2 21 1/2	150	16 1/2 Jan 26 1/2 Mar	Textron Inc	50c	29 1/2 26 1/2 29 1/2	4,300	19 1/2 Jan 29 1/2 Jun
Heller (Walter) E & Co.	1	31 1/2 29 31 1/2	150	27 1/2 Apr 31 1/2 July	Thompson Ramo-Wooldridge	5	67 1/2 66 1/2 68	5	

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 10

Pacific Coast Stock Exchange

STOCKS

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Factor (Max) & Co class A	Low	High	Shares	Range Since Jan. 1	Low	High	
	Par		Low High		Low	High								
Abbott Laboratories	5	73 1/2	73 1/2	100	63 1/2	80 1/4	1	21	21	100	12 1/2	Jan	22	
Admiral Corp	1	23 1/2	23 1/2	100	17 1/2	29 1/4	1	8 1/2	7 1/2	2,600	7 1/2	Jan	8 1/2	
Acco Corp	10c	55c	42c	34,800	42c	85c	1	1	8 1/2	100	7 1/2	Jan	10 1/4	
Alaska Airlines Inc	1	7	7	100	7	7	1	5	5	800	5	Jan	8	
Alaska Juneau Gold Mining Co	2	5 1/2	5 1/2	300	3 1/2	6 1/2	1	50	50	200	49 1/2	Mar	60	
Allegheny Corp common (Un)	1	12 1/2	12 1/2	3,800	10 1/2	13 1/2	1	25 1/2	24 1/2	4,400	20 1/2	Jan	26 1/2	
Allegheny Corp preferred	1	9 1/2	9 1/2	1,300	7 1/2	9 1/2	1	39 1/2	39 1/2	200	38 1/2	Apr	43 1/2	
Allied Chemical Corp (Un)	18	118	118	100	94 1/2	120	1	51 1/2	51	100	43 1/2	Jun	51	
Allis-Chalmers Mfg Co (Un)	10	33 1/2	33 1/2	2,400	26 1/2	34	1	22 1/2	22 1/2	300	20	Apr	27 1/2	
Aluminum Co of America	1	108	108	100	81	108	1	16 1/2	17 1/2	400	11 1/2	Jan	20	
Aluminum Ltd	1	36 1/2	36 1/2	6,100	27 1/4	38 1/4	1	51 1/2	52	400	41	Feb	52 1/2	
Amerasia Petroleum (Un)	1	86	86	100	86	104 1/2	1	80	76	1,300	51	Jan	80 1/2	
American Airlines Inc com (Un)	1	29 1/2	28 30 1/2	1,500	24 1/2	33 1/2	1	20 1/2	19 1/2	1,700	19 1/2	Jun	21 1/2	
American Bosch Arms Corp (Un)	2	33 1/2	33 1/2	700	30 1/2	39	1	64 1/2	63 1/2	7,700	59	Jan	76	
American Broadcast-Paramount Theatres (Un)	1	28 1/2	27 28 1/2	900	20 1/2	29 1/2	1	27 1/2	26 1/2	2,900	18 1/2	Jan	27 1/2	
American Can Co (Un)	12.50	45 1/2	45 1/2	1,400	42	50 1/2	1	44	44 1/2	200	39 1/2	Feb	50 1/2	
American Cement preferred	25	26 1/2	26 1/2	350	23 1/2	27	1	29 1/2	29 1/2	900	28 1/2	Jun	39 1/2	
American Cyanamid Co (Un)	10	61	62 1/2	1,100	46 1/2	62 1/2	1	30 1/2	30 1/2	400	28 1/2	Jun	39 1/2	
American Electronics Inc	1	15 1/2	15 1/2	900	12	19 1/2	1	36 1/2	36 1/2	1,200	53 1/2	Jun	67 1/2	
American & Foreign Power (Un)	1	14 1/2	14 1/2	400	14	18 1/2	1	80 1/2	84 1/2	1,500	74 1/2	Feb	84 1/2	
American Motors Corp (Un)	5	46 1/2	45 48 1/2	6,200	25 1/2	48 1/2	1	17 1/2	17 1/2	7,100	17 1/2	Jul	45 1/2	
American Potash & Chemical Corp	5	46 1/2	46 1/2	200	44 1/2	53 1/2	1	95 1/2	95 1/2	100	75	Jan	95 1/2	
American Standard Sanitary (Un)	5	15 1/2	15 1/2	2,600	15 1/2	18 1/2	1	57 1/2	54	12,400	45	Mar	58 1/2	
American Smelting & Refining (Un)	5	44	44 45 1/2	500	44	56 1/2	1	21 1/2	21 1/2	200	16	Jan	22	
American Tel & Tel Co	33 1/2	82	81 1/2	3,700	76	89	1	25 1/2	25 1/2	600	24 1/2	Jun	26 1/2	
American Tobacco Co (Un)	25	100	99 1/2	300	91	106 1/2	1	71 1/2	71 1/2	1,300	64 1/2	Jun	72	
American Viscose Corp (Un)	25	49 1/2	49 1/2	600	37 1/2	50 1/2	1	44 1/2	44 1/2	800	42	Jun	53	
Ampex Corp	1	78 1/2	78 79 1/2	900	64 1/2	84	1	21 1/2	22 1/2	700	20 1/2	Jun	28	
Anaconda (The) Co (Un)	50	62 1/2	62 1/2	1,900	62	84	1	22 1/2	22 1/2	5,100	2.10	Jun	3.00	
Anderson-Pritchard Oil Corp (Un)	10	30 1/2	30 1/2	400	30 1/2	37 1/2	1	22 1/2	22 1/2	400	22	Jul	27 1/2	
Arkansas Fuel Oil Corp (Un)	5	33	33	100	33	40 1/2	1	20 1/2	25 1/2	800	13 1/2	May	25 1/2	
Armco Steel Corp (Un)	10	77 1/2	77 1/2	300	65 1/2	79	1	150	150 1/2	300	119 1/2	Jan	153	
Armour & Co (Ill) (Un)	5	29 1/2	26 29 1/2	1,100	23 1/2	30	1	52 1/2	49 1/2	900	43	Mar	53	
Ashland Oil & Refining (Un)	1	21 1/2	21 1/2	600	19 1/2	25 1/2	1	2 1/2	2 1/2	600	2 1/2	Jan	4	
Atchafalaya & Santa Fe (Un)	10	31 1/2	30 1/2	7,100	27 1/2	32 1/2	1	71 1/2	71 1/2	100	58 1/2	Apr	71 1/2	
Atlantic Refining Co (Un)	10	46 1/2	46 1/2	100	43 1/2	52 1/2	1	13 1/2	13 1/2	200	13	Jun	2 1/2	
Atlas Corp (Un)	1	6 1/2	6 1/2	1,300	6 1/2	8 1/2	1	56 1/2	56 1/2	200	50 1/2	Jan	59 1/2	
Warrants (Un)	1	3 1/2	3 1/2	200	3 1/2	5 1/2	1	42 1/2	42 1/2	200	39 1/2	Mar	56 1/2	
Avco Mfg Corp (Un)	3	15 1/2	14 1/2	3,400	10 1/2	17 1/2	1	23 1/2	23 1/2	1,300	17 1/2	Jan	24 1/2	
Baldwin-Lima-Hamilton Corp (Un)	13	17 1/2	15 1/2	4,700	14	17 1/2	1	110 1/2	111	300	107 1/2	Jun	126 1/2	
Baldwin Securities (Un)	1c	3 1/2	3 1/2	200	3 1/2	4 1/2	1	9 1/2	9 1/2	100	8 1/2	Jan	11 1/2	
Baltimore & Ohio RR (Un)	100	48 1/2	48 1/2	200	42 1/2	49	1	21 1/2	21 1/2	5,900	17 1/2	Jan	26 1/2	
Bandini Petroleum Co	1	3 1/2	3 1/2	4,900	3 1/2	5	1	64 1/2	64 1/2	100	53 1/2	Feb	70	
Bankline Oil Co	1	6 1/2	6 1/2	900	6 1/2	8 1/2	1	2.12	2.12	100	53 1/2	Feb	70	
Barker Bros Corp	5	8 1/2	8 1/2	600	7 1/2	9 1/2	1	39 1/2	39 1/2	300	31 1/2	Jan	40 1/2	
Barnhart-Morrow Consolidated	1	1.35	90c	1.45	60c	2.30	1	32 1/2	32 1/2	33	29 1/2	Jun	36 1/2	
Beckman Instruments Inc	1	58 1/2	58 1/2	800	36 1/2	73 1/2	1	1.10	80c	1.15	10,400	80c	Jul	1.50
Beech Aircraft Corp	1	37	37	100	29	40 1/2	1	2.75	2.70	2.75	600	2.60	Jan	3 1/2
Bendix Aviation Corp (Un)	5	77 1/2	77 1/2	100	67 1/2	85	1	56	54 1/2	56	200	54 1/2	Jul	65 1/2
Benguet Cons Inc (Un)	P 1	1 1/4	1 1/4	1,000	1 1/4	4 1/2	1	26 1/2	24 1/2	1,000	14	Jan	26 1/2	
Bestwall Gypsum Co (Un)	1	39 1/2	39 1/2	100	39 1/2	59	1	6 1/2	6 1/2	7	800	5 1/2	Jan	7 1/2
Bethlehem Steel Corp (Un)	8	57 1/2	56 1/2	3,400	49 1/2	59	1	70c	66c	70c	18,000	30c	Feb	92c
Bishop Oil Co	2	9 1/2	9 1/2	8,000	9	12	1	35 1/2	36	200	31 1/2	Feb	38 1/2	
Black Mammoth Cons Min	5c	8c	7c	800	6c	14c	1	51	51	200	47	Apr	59 1/2	
Boeing Airplane Co (Un)	5	35 1/2	35 1/2	2,000	34 1/2	46 1/2	1	91c	88c	96c	25,100	34c	Jan	1.35
Bolsa Chica Oil Corp	1	6 1/2	6 1/2	3,700	21 1/2	24 1/2	1	30	30	200	26	Mar	31	
Bond Stores Inc (Un)	1	23 1/2	23 1/2	1,000	38	45 1/2	1	57 1/2	54 1/2	57 1/2	600	39 1/2	Feb	57 1/2
Borg-Warner Corp (Un)	5	44 1/2	42 1/2	300	37 1/2	45 1/2	1	99 1/2	101 1/2	400	86 1/2	Jan	101 1/2	
Broadway-Hale Stores Inc	10	28 1/2	28 1/2	100	28	31 1/2	1	38 1/2	40 1/2	600	29 1/2	Feb	45 1/2	
Budd Company	5	31 1/2	28 1/2	2,900	19 1/2	31 1/2	1	9 1/2	9 1/2	100	9	Jun	12 1/2	
Budget Finance Plan common	50c	7 1/2	7 1/2	100	7 1/2	8 1/2	1	2.95	2.90	3 1/2	4,000	1.85	Mar	3 1/2
Budget Finance Plan preferred	10	9	9	100	8 1/2	9 1/2	1	54 1/2	54 1/2	100	51 1/2			

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 10

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
Pacific Lighting Corp common	51 1/8	50 1/8	51 1/4	1,500	47 3/8 Jun	55 3/4 Jan
\$4.75 preferred	---	---	---	---	91 1/2 July	99 3/4 Mar
\$4.50 preferred	---	---	---	---	86 Jun	94 1/2 Mar
\$4.36 preferred	---	---	---	---	84 1/4 Jun	89 1/2 Feb
Pacific Oil & Gas Development	33 1/2	33 1/2	34 1/2	500	2 1/4 Jan	5 3/8 Apr
Pacific Petroleum Ltd.	14 1/2	14 1/2	14 3/4	900	13 3/8 Jun	19 1/2 Jan
Pacific Tel & Tel common	100	174 1/4	175 1/2	740	149 Jan	179 1/2 Jun
Pan American World Airways (Un)	1	28 1/4	28 3/4	1,500	23 1/4 Jan	35 1/4 Apr
Parke Davis & Co (Un)	---	43 3/4	44 1/2	400	36 1/2 Feb	45 Apr
Pennsylvania RR Co (Un)	50	19 1/2	19 3/4	2,900	15 1/2 Apr	20 1/2 Jan
Pepsi-Cola (Un)	33 1/2	30 1/4	30 3/4	1,500	26 1/2 Jan	31 Mar
Pepsi-Cola United Bottlers	1	9 3/4	9 3/4	6,000	5 1/2 Jan	10 1/2 Jun
Pfizer (Chas) & Co Inc (Un)	33 1/2	40 1/8	40 1/2	400	36 1/2 Jun	45 May
Phelps Dodge Corp (Un)	12.50	62 1/4	62 3/4	100	60 1/2 Jan	70 Feb
Philo Corp (Un)	3	29 1/2	29 1/2	1,400	21 1/4 Jan	36 1/4 May
Phillips Petroleum Co.	5	46 1/2	46 1/2	1,200	44 1/4 Jun	52 1/2 Mar
Procter & Gamble Co (Un)	2	82	81 1/2	200	74 1/4 Jan	86 1/4 Mar
Puget Sound Pulp & Timber	3	23 1/2	23 1/2	400	18 1/4 Jan	24 1/4 Jan
Pullman Inc (Un)	5	66	66	100	59 Jan	66 July
Pure Oil common (Un)	5	41 1/8	41 1/8	300	39 3/4 Jun	48 Apr
Radio Corp of America (Un)	69	69	69 3/4	800	43 3/8 Feb	70 1/4 July
Rayonier Incorporated	30	27	30 1/4	2,400	19 1/4 Feb	30 1/4 July
Raytheon Mfg Co (Un)	56	56	57	1,100	51 1/2 Jun	73 1/2 Apr
Republic Aviation Corp (Un)	---	21	21	100	21 July	28 1/4 Jan
Republic Pictures (Un)	50c	10 1/4	11 1/4	8,400	8 1/2 Jan	11 1/4 July
Republic Steel Corp (Un)	10	77 1/2	79 3/4	200	67 Mar	79 3/4 Mar
Reserve Oil & Gas Co.	1	30 1/4	29 1/4	4,200	28 1/2 Jun	39 1/2 Mar
Reynolds & Chemical Co Inc.	2.50	109 1/4	109 1/4	700	31 1/4 Jan	50 1/2 July
Reynolds Metals Co (Un)	1	109 1/4	108 1/2	200	67 Feb	109 1/4 July
Reynolds Tobacco common (Un)	10	52 1/2	54 1/4	900	48 1/2 Jun	55 1/4 July
Rheem Manufacturing Co.	1	24 1/4	23 1/2	4,200	18 1/2 Jan	25 1/2 May
Rice Ranch Oil Co.	1	1.25	1.25	1,000	96c Jan	1.35 Jun
Richfield Oil Corp.	---	86 1/4	86 1/4	900	79 1/4 Jun	106 1/2 Jan
Rockwell-Standard Corp (Un)	5	37 1/2	37 1/2	200	29 1/4 Jan	38 1/4 Apr
Rohr Aircraft	1	21 1/4	21 1/4	1,600	20 1/4 Jan	24 1/2 Mar
Royal Dutch Petroleum Co (Un)	20 g	41 1/4	41 1/4	1,400	40 1/2 Jun	50 Jan
Ryan Aeronautical Co new com	---	22 1/4	22 1/4	1,300	22 July	27 1/4 Jun
Safeway Stores Inc.	1.66 1/2	---	37 3/8	900	35 1/2 Jun	42 Jan
St Joseph Lead (Un)	10	---	36 1/4	100	28 1/2 Mar	36 1/4 July
St Louis-San Francisco Ry (Un)	---	---	25 1/2	900	21 1/2 Jan	26 1/4 July
St Regis Paper Co (Un)	5	52 1/4	49 3/4	1,100	43 1/4 Jan	52 1/4 July
San Diego Gas & Elec common	10	27	26	600	25 1/2 Jun	29 1/4 May
5% preferred	20	19 1/4	19 1/4	100	19 1/4 July	21 1/2 Feb
Schenley Industries (Un)	1.40	---	39	300	35 1/4 Jun	44 1/4 Jan
Scherer Corp (Un)	1	---	67 1/2	100	54 1/4 Feb	67 1/2 July
Scott Paper Co.	---	---	80 1/2	200	73 1/2 Jan	85 1/2 Mar
Seaboard Finance Co.	1	---	24 1/2	1,500	23 1/2 Feb	29 1/4 Apr
Sears Roebuck & Co.	3	---	48 1/2	500	39 1/2 Jan	49 1/4 Jun
Servel Inc (Un)	1	---	12 1/2	200	9 1/4 Feb	14 1/2 Mar
Servomechanisms Inc.	20c	---	13 1/2	100	9 1/4 Feb	17 1/2 Mar
Shasta Water Co (Un)	2.50	---	10	100	6 1/2 Jan	12 Mar
Shell Transport & Trade Co Ltd.	18 1/2	18 1/2	19 1/2	500	18 1/2 Jan	22 Jan
Siegler Corp	1	33	32	600	27 1/2 Jan	45 Mar
Signal Oil & Gas Co class A	2	36	35 1/2	6,100	35 Jan	43 1/4 Jan
Elmer American Shares	---	---	7 1/2	600	7 1/2 July	12 1/2 Mar
Sinclair Oil Corp (Un)	15	60 1/2	60 1/2	600	58 1/2 Jun	67 1/2 Apr
Smith-Corona-Marchant Inc	15	---	15 1/2	1,000	15 1/2 Jun	21 1/4 Jan
Sococony Mobil Oil Co (Un)	15	44 1/4	43 1/4	1,900	43 Jun	51 1/4 Jan
Southern Calif Edison Co common	29	58 1/2	56 1/2	3,900	54 1/2 Jun	63 1/2 Mar
4.42% conv pfd	25	---	48	100	47 1/2 Apr	52 1/2 Jan
4.32% preferred	25	---	21 1/2	100	20 1/2 Jun	23 1/2 Jan
Southern Calif Gas Co pfd series A	25	---	29 1/2	700	28 1/2 Jun	31 1/2 Jan
6% preferred	25	---	29 1/2	300	28 1/2 Jun	30 1/2 Feb
Southern Cal Petroleum	2	---	4 1/2	700	4 1/2 May	5 1/2 Jan
Southern Co (Un)	---	---	37 1/4	100	34 1/2 Feb	39 1/2 Apr
Southern Pacific Co	---	---	72 1/2	600	63 1/4 Jan	74 1/4 Jun
Southern Railway Co com (Un)	---	---	57 1/2	100	54 Feb	59 1/2 Jun
Southwestern Public Service	1	---	43	200	40 1/2 Apr	46 1/2 May
Sperry-Rand Corp	50c	25 1/2	25 1/2	5,200	21 1/2 Feb	28 1/2 May
Warrants (Un)	---	13 1/2	12 1/2	100	9 1/2 Feb	14 1/2 Mar
Standard Brands Inc (Un)	---	---	64 1/2	100	62 1/2 Apr	68 Feb
Standard Oil Co of California	6 1/4	52 1/2	51 1/2	7,900	49 1/2 Jun	62 Jan
Standard Oil (Indiana)	25	46 1/2	45 1/2	1,100	45 Jun	62 1/2 Apr
Standard Oil Co of N J (Un)	7	51 1/2	50 1/2	6,200	49 1/2 Jun	59 Jan
Standard Oil (Ohio) (Un)	10	58 1/2	58 1/2	1,000	57 Jun	64 Feb
Stanley Warner Corp (Un)	5	23 1/2	23 1/2	1,800	18 Jan	34 1/2 July
Statham Instruments Inc.	1	26 1/2	26 1/2	200	23 Jan	43 Mar
Stauffer Chemical Co common	5	61 1/2	61 1/2	500	61 1/2 July	69 1/2 Apr
Studebaker Packard	1	12 1/2	10 1/2	8,000	9 1/2 Jun	15 1/2 Jan
Sunray Mid-Continent Oil (Un)	1	25 1/2	25 1/2	2,000	25 Jun	29 Jan
Sunset International Petroleum	1	---	3 1/4	700	3 1/4 Jun	5 1/2 Jan
Swift & Co (Un)	25	42 1/2	42 1/2	1,400	35 1/4 Jan	43 1/2 July
Telaugraph Corp	1	---	11 1/2	100	9 Feb	13 1/4 Mar
Tennessee Gas Transmission	5	33 1/2	33 1/2	3,400	30 1/4 Jun	38 1/4 Mar
Texasco, Inc (Un)	25	79 1/2	79 1/2	500	75 Feb	86 1/2 Jan
Texas Gas Transmission	5	---	28 1/2	300	28 Jun	35 1/4 Apr
Texas Gulf Sulphur Co (Un)	---	20 1/2	20 1/2	2,200	19 1/2 Jun	25 1/2 Mar
Textron Inc common	50c	29	26 1/2	2,700	19 1/2 Jan	29 1/4 July
Thriftmark Inc	1	---	29 1/2	200	28 1/4 Jun	36 Jan
Tidewater Oil common	10	25	24 1/4	2,600	21 1/2 Mar	29 1/2 Apr
Preferred	25	---	21 1/2	100	21 1/2 July	23 1/2 May
Tishman Realty & Construction Co	1	21	21	100	18 1/2 Mar	24 1/2 Mar
Transamerica Corp "Ex-dist"	2	29 1/2	29 1/2	1,500	26 Jun	32 Jan
Tri-Continental Corp (Un)	1	---	41 1/2	1,100	39 Feb	42 1/2 Feb
Warrants	---	---	30	800	27 1/2 Jan	31 1/2 Mar
Twentieth Century-Fox Film (Un)	1	38 1/2	35 1/2	2,000	35 Jan	43 1/2 Apr
Union Carbide Corp (Un)	---	146 1/2	146 1/2	100	123 1/4 Feb	149 Jun
Union Electric Co (Un)	10	---	31 1/2	800	31 1/2 Jun	35 1/2 Mar
Union Oil Co of Calif	25	53 1/2	48 1/2	12,100	44 Jun	53 1/2 July
Union Pacific Ry Co (Un)	10	---	34 1/2	1,200	33 Jun	38 1/2 Feb
Union Sugar	12.50	---	48	400	34 Apr	55 Jun
United Air Lines Inc.	10	42 1/2	41 1/2	2,300	31 Jan	43 1/2 July
United Aircraft Corp (Un)	5	---	51 1/2	800	51 1/2 July	65 1/4 Apr
United Corp (Un)	1	---	8 1/2	300	8 1/2 Jan	9 1/2 Mar
United Cuban Oil Inc.	10c	---	1	4,400	1 1/2 Jan	1 1/2 Jan
United Fruit Co	---	37	34 1/2	1,500	33 1/2 Jun	44 1/2 Mar
United Gas Corp (Un)	10	35 1/2	35 1/2	400	34 1/2 Jun	42 1/2 Mar
U S Industries Inc common	1	---	11 1/2	200	10 1/2 Jan	14 Mar
U S Rubber (Un)	5	67 1/2	67 1/2	200	46 1/2 Jan	67 1/2 July
U S Steel Corp common	16 1/2	104	102 3/4	2,100	88 1/4 Mar	105 3/4 July
Universal Cons Oil Co	10	---	43	1,400	43 July	52 1/2 Feb
Vanadium Corp of America (Un)	1	---	38 1/2	100	36 Jun	42 Jan
Victor Equipment Co.	1	31 1/2	31 1/2	300	30 Feb	34 1/2 Apr

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
Washington Water Power	---	44 1/2	44 1/2	300	42 1/2 Jun	47 1/2 Jan
Westates Petroleum pfd (Un)	---	9 1/2	9 1/2	100	8 1/2 Jun	13 1/4 Jan
West Coast Life Insurance (Un)	5	40	37 1/2	950	36 Jun	44 Jan
West Kentucky Coal Co (Un)	---	22	22	100	17 1/4 Apr	22 July
Western Air Lines Inc.	---	34 1/4	34 1/4	100	---	---
Western Dept Stores	25c	17 1/4	17 1/4	600	13 3/8 Jan	18 May
Western Union Telegraph (Un)	2.50	41 3/4	37 1/2	500	30 1/2 Jan	41 1/4 July
Westinghouse Air Brake (Un)	10	35 1/2	35 1/2	200	32 1/2 Jan	37 1/2 Mar
Westinghouse Elec Corp (Un)	12.50	96 1/2	96 1/2	100	71 1/2 Feb	96 1/2 July
Wheeling Steel Corp (Un)	---	65	66 1/2	300	53 1/2 May	66 1/2 July
Wilson & Co Inc (Un)	---	41	41	100	33 Jan	41 July
Yellow Cab Co common	1	8 1/2	8 1/2	500	7 1/2 Jan	9 1/2 May
Preferred	25	24 1/2	24 1/2	100	22 1/2 Jan	24 1/2 Apr
Zenith Radio Corp (Un)	1	119 1/2	119 1/2	100	94 1/4 May	133 1/2 Jun

Philadelphia-Baltimore Stock Exchange

STOCKS	Friday	Week's		Sales	Range Since Jan. 1			
	Last Sale Price	Low	High	for Week Shares	Low		High	
Alan Wood Steel common	10	--	35 35½	163	24	Jan	35½ Mar	
American Stores Co.	1	--	88½ 89¾	545	86½	Mar	104¾ Jan	
American Tel & Tel.	33½	81¼	81½ 82¾	8,657	75¼	Jun	89¼ Apr	
Arundel Corporation	*	40¾	39¾ 40¾	421	30¾	Jan	41½ Jun	
Atlantic City Electric Co.	6.50	45¼	44¾ 45¾	823	39¾	Jan	47¼ Apr	
Baldwin-Lima-Hamilton	13	17½	15¾ 17½	1,350	13¾	Feb	17½ July	
Baltimore Transit Co common	1	8¾	8¾ 9½	160	8¼	Apr	9½ Jan	
Budd Company	5	31½	28¾ 31½	1,764	19¼	Jan	31½ July	
Campbell Soup Co.	1.80	48¾	47¼ 48¾	484	46¼	Jun	54¾ Jan	
Chrysler Corp	25	70¾	70¾ 70¾	1,679	50¾	Feb	72¾ May	
Curtis Publishing Co.	1	12¾	11½ 12¾	519	11	Jun	16½ Jan	
Delaware Power & Light com.	13.50	64¾	64 65¾	43	63¾	July	65¼ July	
Duquesne Light	5	24	23¾ 24¾	2,846	23	Jun	27 Feb	
Electric Storage Battery	10	--	44¾ 46¼	267	38¾	Jan	45½ July	
Finance Co of Amer at Balt--								
Class A non-voting	10	--	49 49	100	42½	Jan	49 July	
Ford Motor Co.	5	80	75½ 80½	4,128	50¾	Jan	80¾ July	
Foremost Dairies	2	20	19½ 20¼	2,003	19½	Jun	21½ Jan	
Garfinkel (Julius) common	50c	--	28 28	24	27½	Mar	30 Apr	
General Acceptance Corp common	1	17¾	17¾ 18½	528	17½	Jan	19 Apr	
81 preferred	*	--	16½ 16½	100	16½	July	16½ July	
General Motors Corp	1.66½	57¾	53¾ 58¾	9,594	44¾	Mar	58¾ July	
Gimbel Brothers	5	--	47½ 47½	15	37	Jan	47½ July	
Hamilton Watch Co v t c	1	22½	22½ 22½	500	16¾	Feb	22½ July	
Hudson Pulp & Paper--	---	---	21 21	20	21	Jun	23¼ Apr	
5.12% series B preferred	25	15½	13¾ 15½	510	10¼	Apr	15½ July	
Lehigh Coal & Navigation	10	19¾	18¾ 19¾	831	17½	Jun	20½ Jan	
Madison Fund Inc.	1	50½	47½ 50½	486	32¾	Jan	61¾ May	
Martin (The) Co.	1	88¾	87¾ 88¾	404	67½	Feb	90 May	
Merck & Co. Inc.	16¾c	---	---	---	---	---	---	
Pennsalt Chemicals Corp								
New common w l	10	99¾	98¼ 105½	239	74½	Feb	105½ July	
Pennsylvania Power & Light new	*	33¾	33¾ 35½	346	33¾	July	35½ July	
Pennsylvania RR	50	19½	27½ 28¼	3,057	27½	Jan	29½ May	
Peoples Drug Stores Inc	5	19½	18½ 19¾	8,305	15¾	Apr	20¼ Jan	
Philadelphia Electric common	*	50½	44¾ 45¼	50	42¼	Feb	53¼ Apr	
Philadelphia Transportation Co.	10	57	50¼ 51¼	6,081	46¼	Jun	57 Apr	
Philo Corp	3	8	7 8	9,292	6½	May	9¾ Jan	
Potomac Electric Power common	10	30¾	29¾ 31¾	942	22	Jan	36½ May	
Public Service Electric & Gas com.	*	39½	36¾ 36¾	1,600	25½	May	29¾ Apr	
Reading Co common	50	22¼	39¾ 40	646	37½	Jun	44¼ Apr	
Scott Paper Co.	*	82¾	21¾ 22¼	278	21¾	Jan	25 May	
Scranton-Spring Brook	*	---	---	---	---	---	---	
Water Service Co.	*	---	---	---	---	---	---	
Smith Kline & French Lab new	*	58¼	22½ 22½	108	22¼	Jun	24¾ Jan	
South Jersey Gas Co new common	2.50	25½	57 60¾	1,013	45¼	Jun	62½ Jun	
Sun Oil Co.	*	---	24¾ 25½	685	24½	Jun	26¾ May	
United Corp	1	---	58¼ 60	1,233	57¾	Jan	66¼ Feb	
United Gas Improvement	13.50	52¼	8¾ 8¾	184	8¾	Jan	9¾ Apr	
Washington Gas Light common	*	---	51¼ 52¾	691	48¾	Jan	58¾ Apr	
Woodward & Lothrop common	10	---	48 49	774	47¾	Jan	53¾ May	
5% preferred	100	---	61 61	25	57	Jan	64 Apr	
		---	98 98	5	98	May	98 Mar	

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 10

STOCKS					STOCKS				
	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1		Friday Last	Week's Range	Sales for Week	Range Since Jan. 1
Par	Sale Price	Low High	Shares	Low High	Par	Sale Price	Low High	Shares	Low High
Bank of Montreal	10	62 1/2	59 62 1/2	13,354	53 Feb	62 3/4	July		
Rights	10	3.70	3.35 3.70	58,464	2.80 Apr	3.70	July		
Bank of Nova Scotia	10	78	77 1/2 78 1/2	1,330	65 1/2 May	79 1/2	June		
Bank of Montreal (Canada)	10	39 1/2	38 1/2 39 1/2	931	33 Mar	40	June		
Bathurst Power & Paper class A	10	47	47	75	45 May	51 1/2	Feb		
Class B	10	30 1/2	32 1/2	580	27 May	35	Feb		
Bell Telephone	25	42 1/2	42 1/2 43	23,085	39 1/2 Apr	44	Feb		
Bowater Corp 5% preferred	50	45 1/2	45 1/2 45 1/2	185	42 1/2 May	46 1/2	May		
5% preferred	50	48 1/2	48 1/2 48 1/2	160	47 1/2 Mar	50 1/2	Feb		
Bowater Paper	50	7	7 7 7	3,461	6 Jan	7 1/2	July		
Bowaters Mersey Paper 5 1/2% pfd	50	48	48	50	47 Jun	49 1/2	May		
Brazilian Traction Light & Power	50	5 1/2	5 1/2 5 1/2	3,303	5 1/2 July	7 1/2	Apr		
British American Bank Note Co.	50	50	50	25	49 1/2 Jun	52	Apr		
British Columbia Electric Co.	100	38	36 1/2 38 1/2	5,251	35 Jun	44 1/2	Feb		
4% preferred	100	78	78 78	25	75 Jun	78	July		
4 1/2% preferred	50	42	42 42	75	40 Jan	43	Mar		
5% preferred	50	48 1/2	48 1/2 49	315	45 Mar	49	July		
4 1/2% preferred	50	40	40 40 1/2	140	38 Jan	41	Mar		
5 1/2% preferred	50	50 1/2	51	150	49 1/2 Jan	52	June		
British Columbia Forest Products	15	15	16 1/2	420	12 1/2 Jan	18	Feb		
British Columbia Power	37 1/2	37	38	2,687	35 1/2 Jan	40	Jan		
British Columbia Telephone	25	42 1/2	42 1/2 43	341	40 1/2 Jan	47 1/2	May		
Brown Company	1	13	13 13 1/2	1,705	12 1/2 Jun	14 1/2	Jan		
Bruck Mills Ltd class A	1	13	13 13 1/2	375	9 Jan	13 1/2	June		
Building Products	33 1/2	32 1/2	34 1/2	1,887	32 1/2 July	39	Jan		
Calgary Power common	94 1/2	91 1/2	94 1/2	1,315	79 Jan	99 1/2	Apr		
Canada Cement common	20	34	33 1/2 34 1/2	2,202	31 1/2 Jun	37	Mar		
1 1/2% preferred	20	27 1/2	27 1/2 27 1/2	479	26 1/2 Jan	28 1/2	Jan		
Canada Iron Foundries common	10	33	32 33 1/2	1,305	30 1/2 Jun	37 1/2	Mar		
Canada Mailing common	26	71	68 1/2 71	51	67 Jun	76	Feb		
4% preferred	26	49 1/2	48 1/2 49 1/2	736	40 Mar	49 1/2	June		
Canada Steamship common	12.50	12 1/2	12 1/2 12 1/2	384	11 Jan	13	May		
5% preferred	10	64	63 64	2,582	54 Jan	65	June		
Canadian Bank of Commerce	10	38 1/2	38 1/2 40 1/2	8,324	35 1/2 Jan	42 1/2	May		
Preferred	25	38 1/2	38 1/2 40	175	35 1/2 Jan	42 1/2	June		
Canadian British Aluminum	16 1/2	15	15 17	6,660	11 1/2 Apr	17	July		
Class A warrants	8.25	7.00	8.25	1,030	4.85 Apr	8.25	July		
Canadian Bronze common	100	22 1/2	22 1/2 23	210	22 1/2 Jun	25 1/2	Feb		
5% preferred	100	90	90	35	75 Jun	90	Mar		
Canadian Celanese common	25	23 1/2	23 23 1/2	5,486	18 1/2 Jan	23 1/2	Apr		
1 1/2% series	25	31 1/2	31 1/2 31 1/2	380	29 1/2 Jan	32 1/2	Jan		
Canadian Chemical & Cellulose	20	12 1/2	12 1/2 13 1/2	4,570	8 1/2 Jan	13 1/2	July		
Canadian Converters class A pfd	20	16 1/2	16 1/2 16 1/2	896	9 1/2 Jan	18	June		
Canadian Cottons 6% pfd	20	16 1/2	16 1/2 16 1/2	125	25 Jan	36	Mar		
Canadian Fairbanks Morse common	1	10 1/2	10 1/2 10 1/2	525	10 Jun	14 1/2	Jan		
Canadian Hukky	12	11 1/2	11 1/2 12 1/2	823	7 1/2 Feb	12 1/2	July		
Canadian Hydrocarbons	17 1/2	16 1/2	17 1/2	3,234	15 Jan	20	Feb		
Preferred	17 1/2	16 1/2	17 1/2	15	7 1/2 Apr	20	Jan		
Canadian International Power	50	18 1/2	18 1/2 18 1/2	2,480	18 Jun	24	Jan		
Preferred	50	45 1/2	45 1/2 46 1/2	895	45 1/2 Jun	47 1/2	Jan		
Canadian Oil Companies common	100	29 1/2	29 30	2,772	27 1/2 Jan	30 1/2	May		
4% preferred	100	29 1/2	29 30	15	82 May	82	May		
Canadian Pacific Railway	25	29 1/2	29 29 1/2	8,120	27 1/2 Jun	31 1/2	Mar		
Canadian Petrofina Ltd preferred	10	13 1/2	13 1/2 13 1/2	510	11 1/2 Mar	15 1/2	May		
Canadian Vickers	20	19	20	695	18 1/2 Mar	23 1/2	Jan		
Canadian West Nat Gas 5 1/2% pfd	20	20	20	200	20 May	20	May		
Cookshutt Farm Equipment	8 1/2	14 1/2	15 1/2	645	12 1/2 Jan	16 1/2	Mar		
Coghlin (B J)	13 1/2	13 1/2	13 1/2	2,325	11 Jan	14	Mar		
Consolidated Enterprises	20 1/2	19 1/2	20 1/2	5,338	19 1/2 Apr	22 1/2	Feb		
Consolidated Mining & Smelting	20 1/2	2.50	2.55	1,000	2.25 Jan	4.10	Feb		
Consolidated Textile	20 1/2	33 1/2	33 1/2	175	32 1/2 July	35 1/2	Mar		
Consumers Glass	10	18 1/2	19	450	18 1/2 July	21	Feb		
Corty class A	10	18 1/2	18 1/2 19	25	18 1/2 Jan	20 1/2	Feb		
Class B	10	23	23	485	21 Jan	24 1/2	Mar		
Crown Zellerbach class A	10	23	23	485	21 Jan	24 1/2	Mar		
Distillers Seagrams	2	33	32 1/2 33 1/2	2,838	31 1/2 Mar	34 1/2	Jan		
Dominion Bridge	25	23 1/2	23 24	3,585	20 1/2 May	24 1/2	Feb		
Dominion Coal 6% preferred	25	6	6 1/2 6 1/2	415	6 July	8 1/2	Jan		
Dominion Corsets	10	18 1/2	18 1/2 18 1/2	160	18 May	22	Feb		
Dominion Dairies common	35	12	12 12 1/2	555	6 Feb	12 1/2	July		
5% preferred	35	25	25	50	23 1/2 May	25	Feb		
Dominion Foundries & Steel com	51 1/2	48 1/2	51 1/2	11,217	41 1/2 Jan	51 1/2	July		
Dominion Glass common	85 1/2	85	86	1,135	85 Mar	92	Feb		
7% preferred	10	14 1/2	14 1/2	165	14 Feb	15	May		
Dominion Steel & Coal	20 1/2	20 1/2	20 1/2	2,205	18 1/2 May	22 1/2	Jan		
Dominion Stores Ltd	73	69 1/2	73 1/2	1,935	66 Jun	90 1/2	Feb		
Dominion Tar & Chemical common	19	18	19 1/2	29,305	14 1/2 Jan	19 1/2	July		
Redeemable preferred	23 1/2	20 1/2	20 1/2	200	19 1/2 Jun	20 1/2	Apr		
Dominion Textile common	11 1/2	10 1/2	11 1/2	3,435	9 1/2 Jan	12	Mar		
Donohue Bros Ltd	3 1/2	15 1/2	15 1/2	3,800	14 1/2 Jan	19	Feb		
Dow Brewery	45	45	45	607	40 Jan	45 1/2	June		
Du Pont of Canada	26	26	27	1,890	19 1/2 Jan	28 1/2	Apr		
7 1/2% preferred (1956)	50	26	27	20	71 July	80	Jan		
Eddy Match	10	29	30	305	27 Jan	30	Apr		
Enamel & Heating Prod class A	10	10	10	150	5 Jan	10	July		
Famous Players Canadian Corp	21 1/2	21 1/2	22 1/2	948	22 1/2 Mar	25 1/2	May		
Ford Motor Co.	5	74 1/2	74 1/2 75 1/2	1,044	50 1/2 Feb	75 1/2	July		
Foundation Co of Canada	14 1/2	14 1/2	14 1/2	5,520	13 1/2 Jan	17	Mar		
Fraser Co Ltd common	31 1/2	30 1/2	32	5,530	28 1/2 May	35	Feb		
French Petroleum preferred	10	6.55	6.70	710	6.00 Jun	8.95	Jan		
Gatineau Power common	39 1/2	39	39 1/2	1,656	37 1/2 Jan	46 1/2	May		
5% preferred	100	101	101	90	100 Jan	103	Jan		
General Dynamics	1	52	52	1,890	51 1/2 Jun	63	Jan		
General Motors	1 1/2	54 1/2	52 1/2 54 1/2	451	44 Mar	54 1/2	July		
General Steel Wares common	17 1/2	17 1/2	17 1/2	5	11 Jan	19 1/2	Jan		
Great Lakes Paper Co Ltd	43 1/2	42 1/2	43 1/2	2,720	35 1/2 May	43 1/2	July		
Greater Winnipeg Gas Co com	11 1/2	11 1/2	11 1/2	590	9 1/2 Feb	11 1/2	July		
Voting trust	100	17 1/2	17 1/2 17 1/2	800	16 Jun	20	Apr		
Holt Renfrew common	100	17 1/2	17 1/2 17 1/2	3,380	15 Jun	21	Jan		
Home Oil class A	16 1/2	14 1/2	16 1/2	1,704	13 1/2 Jun	20 1/2	Jan		
Class B	50	46	46	1,935	39 1/2 Apr	46 1/2	Mar		
Howard Smith Paper common	50	40 1/2	41	115	40 Jan	42 1/2	Apr		
\$2.00 preferred	50	52 1/2	52 53 1/2	1,978	51 1/2 Jun	64	Mar		
Hudson Bay Mining	10	71 1/2	73 1/2	160	63 1/2 Jan	79 1/2	May		
Imperial Bank	6.60	6.35	6.65	1,460	6.05 Jun	7.15	May		
Imperial Investment class A	25	10 1/2	10 1/2 10 1/2	1,490	10 1/2 May	12 1/2	Jan		
\$1.40 preferred	25	23	23 1/2	25	23 1/2 Jan	23	Feb		
Imperial Oil Ltd	41	39 1/2	41	4,907	38 1/2 Jun	46 1/2	Jan		
Imperial Tobacco of Canada com	5	13 1/2	13 1/2 13 1/2	3,062	12 1/2 Apr	14 1/2	Feb		
6% preferred	4.68 1/2	5 1/2	5 1/2 5 1/2	1,200	5 1/2 Jan	6 1/2	Mar		
Indus Acceptance Corp common	40	38 1/2	40	7,010	35 1/2 Jun	40	July		
Warrants	50	14	15	825	13 1/2 May	15	Jan		
\$2.25 preferred	50	45	45	100	43 1/2 Jan	45 1/2	June		
\$2.75 preferred	50	45 1/2	45 1/2 45 1/2	10	49 1/2 Jan	53 1/2	Apr		
Inland Cement preferred	10	20 1/2	19 1/2 20 1/2	694	17 1/2 Jan	21 1/2	Apr		
International Nickel of Canada com	7.50	96	95 1/2 97	6,565	83 1/2 Jan	97	July		
International Petroleum Co Ltd	32	116	116 118	586	108 Jun	121 1/2	Mar		
International Utilities Corp	5	33 1/2	31 1/2 33 1/2	3,450	32 July	43 1/2	June		
Interprovincial Pipe Lines	5	53	52 53 1/2	3,000	48 1/2 Mar	55	Jan		
Iroquois Glass preferred	10	14 1/2	14 1/2	1,520	12 Jan	16	May		
Jamaca Public Service Ltd common	24	23 1/2	24	1,120	20 Jan	28 1/2	Mar		
Labatt Limited (John)	29 1/2	29	29 1/2	660	27 1/2 Jun	30	Mar		
Laurentide Acceptance class A	10	10 1/2	11	1,340	10 Jun	14 1/2	May		
Loeb (M) Ltd	43	41 1/2	43 1/2	2,472	36 1/2 Jan	45 1/2	July		
MacMillan & Bloedel class B	15 1/2	15 1/2	16	22,677	10 1/2 Jan	16 1/2	June		
Massey-Ferguson common	100	110 1/2	110 1/2 110 1/2	25	107 Jan	149 1/2	Feb		
4 1/2% preferred	100	130	130	100	9 May	12 1/2	Feb		
5 1/2% preferred	100	110 1/2	110 1/2 110 1/2	2,939	105 Jun	112 1/2	June		
Mitchell (Robt) class A	100	27	27	1,156	22 1/2 Jan	29 1/2	June		
Class B	40	41 1/2	41 1/2 41 1/2	639	40 1/2 Jan	43	May		
Molson Breweries Ltd class A	27 1/2	27 1/2	28 1/2	2,939	22 1/2 Jan	29 1/2	June		
Class B	27	27	28	1,156	22 1/2 Jan	29 1/2	June		
Preferred	40	41 1/2	41 1/2 41 1/2	639	40 1/2 Jan	43	May		
Montreal Locomotive	19 1/2	18 1/2	19 1/2	1,065	17 1/2 Jan	20 1/2	May		
Montreal Trust	5	47 1/2	47 1/2 48	25	46 Jan	51	Mar		
Morgan & Co common	100	32 1/2	33	300	27 Jan	38 1/2			

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 10

Toronto Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

NOTE: Due to the Holiday last week, this tabulation is for an odd period.
(Friday, July 3, to Friday, July 10, inclusive.)

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Par	Low High		Low	High
Mining and Oil Stocks—						
Ajax Petroleum Ltd.	50c	78c	78c 78c	500	78c July	90c Jan
Algon. Uranium Mines Ltd.	1	16 1/4	15 1/2 16 1/4	1,200	14 Feb	16 3/4 Mar
Voting Trust Certificates	1	—	20 21	9,000	20 July	21 July
Amercanium Mines Ltd.	1	—	4 1/2 4 1/2	1,500	4c Jan	6c Feb
Arno Mines Ltd.	1	—	5c 5 1/2 c	4,000	4c Jan	6c Mar
Atlas Sulphur & Iron Co Ltd.	1	—	9c 9c	5,000	4c Apr	10c Jun
Augustus Exploration Ltd.	1	36 1/2 c	36c 39 1/2 c	19,918	35c Jun	85c Feb
Auld Metal Mines Ltd.	1	11c	11c 12 1/2 c	12,500	9c Feb	21c Apr
Bailey Selburn Oil & Gas Ltd class A	1	8.30	8.05 8.30	700	7.95 Jun	10 1/2 Jan
Baker Talc Ltd.	1	—	20c 23c	10,200	19c Jun	33c Jan
Barvalley Mines Ltd.	1	—	5c 5c	1,500	4 1/2 c Feb	10c Apr
Bateman Bay Mining Co.	1	—	55c 54c	103,700	40 1/2 c Jun	1.30 Mar
Beatrice Red Lake Gold Mines Ltd.	1	4 1/2 c	4 1/2 c 5c	58,000	4 1/2 c Feb	10c Feb
Bellechasse Mining Corp Ltd.	1	54c	50c 55c	27,000	42c Jan	84c Feb
Belle-Chibougamau Mines Ltd.	1	6 1/2 c	6 1/2 c 7c	3,000	5 1/2 c May	13c Mar
Bluewater Oil & Gas Ltd.	1	—	41c 41c	500	41c July	85c Apr
Bonnyville Oil & Refining Corp.	1	47c	39c 47c	209,809	25 1/2 c May	60c Jan
Bornite Copper Corp.	1	7 1/2 c	7c 7 1/2 c	2,000	5 1/2 c Jun	15c Jan
Burnt Hill Tungsten Mines Ltd.	1	20 1/2 c	20 1/2 c 25c	9,500	10 1/2 c Jan	42c Mar
Cadmet Mines Ltd.	1	—	26c 26c	15,000	26c July	41c Jun
Calgary & Edmonton Corp Ltd.	1	26 1/2 c	26 1/2 c 26 1/2 c	100	26 1/2 c July	34 Jan
Canamet Uranium Mines Ltd.	1	—	4c 4 1/2 c	2,800	4c May	7c Jun
Campbell Chibougamau Mines Ltd.	1	—	7.05 7.05	100	7.05 July	10 1/4 Mar
Canadian Collieries Resources Ltd.— Common	3	8 1/4	8 1/4 8 3/4	1,700	5 1/2 Jan	8 3/4 Jun
Canadian Devonian Petroleum Ltd.	1	—	4.75 4.85	600	4.55 Jan	6.05 Jan
Canadian Homestead Oils Ltd.	10c	1.20	1.18 1.25	3,000	1.18 July	1.85 Jan
Canalask Nickel Mines Ltd.	1	—	6c 6 1/2 c	6,120	3c Jun	10c Mar
Canorona Explorations Ltd.	1	25c	22c 25c	16,700	13c Feb	27c Jun
Canuba Mines Ltd.	1	—	a8c a8c	100	8c Jan	14c Apr
Carbec Mines Ltd.	1	14c	13c 15c	8,500	10 1/2 c Jan	29c May
Cartier Quebec Exploration Ltd.	1	42c	40c 64c	92,650	21c Jan	65c Jun
Cassiar Asbestos Corp Ltd.	1	11 1/4	11 1/4 11 1/4	300	9.75 Jan	12 Feb
Central-Del Rio Oils Ltd.	1	7.05	7.00 7.60	4,800	6.10 Jun	9.15 Jan
Central Manitoba Mines Ltd.	1	—	6c 6c	1,000	4 1/2 c Apr	9 1/2 c Jan
Chibougamau Copper Corp Ltd.	1	21c	18c 22c	9,600	17c Jun	23c Jun
Chibougamau Jaculet Ltd.	75c	—	50c 53c	1,600	50c July	99c Mar
Chippman Lake Mines Ltd.	1	9 1/2 c	9 1/2 c 10c	6,500	7c Jan	12c Mar
Cleveland Copper Corp.	1	14c	14c 16c	16,500	12c Jan	22c Feb
Consolidated Bi-Ore Mines Ltd.	1	—	8c 8c	1,000	6c Jan	21c Mar
Consolidated Central Cadillac Mines Ltd.	1	—	6c 8c	34,500	5c Jun	8c Jan
Consolidated Denison Mines Ltd.	1	15 1/2	14 1/2 16 1/2	8,700	11 Mar	16 1/2 July
Consolidated Monpas Mines Ltd.	1	11c	a8c a11c	1,000	7 1/2 c Feb	11c Apr
Consol Quebec Yellowknife Mines Ltd.	1	6c	6c 6c	2,000	4c May	10 1/2 c Mar
Copper Rand & Chib Mines Ltd.	1	—	1.88 1.90	600	1.88 July	2.50 Mar
Dolsan Mines Ltd.	1	9 1/2 c	9 1/2 c 9 1/2 c	1,000	6c Jan	17c Mar
Elder Mines Ltd.	1	1.60	1.60 1.71	2,300	1.07 Jan	1.96 Jan
Empire Oil & Minerals Inc.	1	—	8c 8 1/2 c	14,000	8c Mar	10 1/2 c Jan
Fab Metal Mines Ltd.	1	13c	12c 17c	13,500	12c July	22c Apr
Falconbridge Nickel Mines Ltd.	1	31 1/2	27 31 1/2	5,630	24 1/2 c May	32 Mar
Fano Mining & Exploration Inc.	1	—	4c 4 1/2 c	11,500	4c Jun	9 1/2 c Jan
Fatima Mining Co Ltd.	1	—	a52c a52c	200	52c July	1.10 Jan
Fontana Mines (1945) Ltd.	1	—	4 1/2 c 4 1/2 c	3,000	4c Jan	7 1/2 c Mar
Fundy Bay Copper Mines Ltd.	1	16 1/2 c	16 1/2 c 19c	66,400	5c Jan	22c May
Futurity Oils Ltd.	1	50c	50c 60c	6,700	45c Jun	92c Jan
Gaspe Oil Ventures Ltd.	1	—	8 1/2 c 9 1/2 c	7,500	4c Jan	12c May
Giant Yellowknife Gold Mines Ltd.	1	8.20	8.20 8.20	200	7.35 Jan	9.25 Jun
Golden Age Mines Ltd.	1	47c	46c 49c	18,100	46c Mar	80c Jan
Golden Manitou Mines Ltd.	1	—	31c 31c	2,000	31c Jan	31c Jan
Gut-For Uranium Mines & Metals Ltd.	1	—	15c 18c	11,000	5 1/2 c Jan	21c May
Gunnar Mines Ltd.	1	15 1/4	14 1/4 15 1/4	3,300	13 1/2 Jan	18 1/2 Jan
Haitian Copper Corp Ltd.	1	4 1/2 c	4 1/2 c 5c	20,500	4c Jan	10c Feb
Hollinger Consul Gold Mines Ltd.	5	—	31 1/4 31 1/4	5,870	30 1/2 c July	35 1/4 Mar
International Ceramic Mining Ltd.	1	—	14c 14c	3,000	13 1/2 c July	26c Feb
Iso Mines Ltd.	1	47c	47c 48 1/2 c	3,100	42c Jan	82c Apr
Kerr-Addison Gold Mines Ltd.	1	21 1/4	21 1/4 21 1/4	1,685	18 1/2 c Apr	21 1/4 Jun
Kontiki Lead & Zinc Mines Ltd.	1	6 1/2 c	6 1/2 c 6 1/2 c	2,667	6c Feb	10c Feb
Labrador Min & Exploration Co Ltd.	1	—	29 1/2 c 29 1/2 c	350	26c Jan	30c Mar
Lindsay Copper Mining Co Ltd.	1	5c	4 1/2 c 5c	4,500	4 1/2 c Feb	7c Jan
Louiseville Goldfield Corp.	1	—	7 1/2 c 7 1/2 c	500	7 1/2 c Jan	12c Feb
McIntyre-Porcupine Mines Ltd.	5	88 1/2	88 1/2 90 1/4	700	81 1/2 Apr	95 May
Merrill Island Mining Ltd.	5	1.15	1.15 1.35	4,850	99c Jan	1.85 Mar
Mid-Chibougamau Mines Ltd.	1	35c	35c 40c	1,750	35c July	55c Jan
Mogador Mines Ltd.	1	—	10c 10c	2,000	10c Feb	24c May
Molybdenite Corp of Canada Ltd.	1	—	a90c a90c	100	85c Jan	1.75 Mar
Monpre Mining Co Ltd.	1	—	21c 22c	2,500	13c Jan	30c Apr
Montgery Explorations Ltd.	1	70c	70c 80c	17,400	58c Mar	1.24 Apr
New Formaque Mines Ltd.	1	20c	16c 20 1/2 c	72,500	7c Jan	36 1/2 c Apr
New Mylamque Explorations Ltd.	1	—	1.38 1.52	5,300	1.38 July	2.50 Jan
New Pacific Coal & Oils Ltd.	20c	—	75c 75c	1,200	74c Jun	1.34 Mar
New Santiago Mines Ltd.	50c	5 1/2 c	5 1/2 c 6c	9,500	5 1/2 c Jun	9c Jan
New Spring Conlee Oil & Minerals Ltd.	1	—	4c 4c	1,000	4c July	9c Jan
New Winay Mines Ltd.	1	5 1/2 c	5 1/2 c 5 1/2 c	2,000	4c Jun	6 1/2 c Feb
New West Anulet Mines Ltd.	1	83c	78c 83c	79,400	46c Jan	1.15 Apr
Nocana Mines Ltd.	1	—	13c 13c	3,000	6c Jan	28c Apr
North American Rare Metals Ltd.	1	1.85	1.80 1.85	83,000	45c Apr	1.95 May
Obalski (1945) Ltd.	1	15 1/2 c	11c 15 1/2 c	27,350	9c July	20c Jan
Okama Oils Ltd.	90c	—	78c 78c	500	72c Jun	1.32 Jun
Opemiska Explorers Ltd.	1	15c	15c 16c	9,300	13 1/2 c Jun	28c Mar
Opemiska Copper Mines (Quebec) Ltd.	1	8.00	8.00 8.25	1,800	8.00 July	12 1/4 Mar
Orchan Uranium Mines Ltd.	1	75c	75c 81c	5,600	74c Jun	1.88 Apr
Pandash Lake Uranium Mines Ltd.	1	45c	45c 51c	14,500	40c Feb	70c Apr
Pennbec Mining Corp.	2	40c	30c 40c	10,300	25c Jun	64c Jan
Pitt Gold Mining Co Ltd.	1	5c	4 1/2 c 5c	13,500	2c May	6 1/2 c Jan
Portage Island (Chib) Mines Ltd.	1	—	72c 75c	11,450	65c Jun	1.24 Feb
Warrants	—	—	7c 9c	3,000	4c Jun	50c Jan
Quebec Cobalt & Exploration Ltd.	1	1.74	1.71 1.80	2,830	1.61 Jun	2.30 Jan
Quebec Copper Corp Ltd.	1	—	22c 22c	800	22c July	47c Mar
Quebec Lithium Corp.	1	5.00	4.60 5.05	2,200	4.15 Feb	7.25 Mar
Quebec Oil Development Ltd.	1	4 1/2 c	4c 5c	73,000	4c Feb	9c May
Queenston Gold Mines Ltd.	1	—	18c 22c	13,250	19c July	32c Jun
Rights	—	—	1 1/4 c 1 1/4 c	21,000	1 1/4 c May	1 1/2 c May
Radiore Uranium Mines Ltd.	1	—	19c 20c	5,000	64c Feb	1.75 Mar
Red Crest Gold Mines	1	5c	4 1/2 c 5c	4,500	4c Jan	9c Mar
Rexspar Uran & Metals Min Ct Ltd.	1	—	25c 25c	1,000	25c July	50c Jan
St Lawrence River Mines Ltd.	1	4.55	4.30 4.55	18,300	3.25 Feb	4.60 May
Sheriff-Gordon Mines Ltd.	1	—	3.35 3.35	100	3.10 May	4.50 Jan
South Dufault Mines Ltd.	1	12 1/2 c	12 1/2 c 14c	6,500	6c Jan	15c Jun
Standard Gold Mines Ltd.	1	—	12c 12c	1,000	9c Jan	18c Mar
Steep Rock Iron Mines Ltd.	1	13 1/4	13 1/4 13 1/4	6,705	11 1/2 Jan	15 1/2 Jan
Tache Lake Mines Ltd.	1	14c	13 1/2 c 15c	10,100	12 1/2 c Jun	25c Feb
Tazina Mines Ltd.	1	16 1/2 c	16 1/2 c 18 1/2 c	4,830	16c July	25c Feb
Tib Exploration Ltd.	1	12c	10c 15c	17,000	10c July	36c Feb
Titon Petroleum Corp.	1	79c	68c 79c	141,567	60c Mar	94c Feb
Trebor Mines Ltd.	1	—	5c 5 1/2 c	3,875	5c May	9c Jan
United Oils Ltd.	1	2.20	2.20 2.20	100	1.98 Jun	2.62 Apr
Valor Lithium Mines Ltd.	1	5c	5c 5c	5,000	5c Jun	9 1/2 c Feb
Vanguard Explorations Ltd.	1	—	25c 28c	10,600	16c Jan	30c Mar
Ventures Ltd.	1	—	29 30	200	27 1/2 Jun	32 1/2 Mar
Violam Mac Mines Ltd.	1	—	2.22 2.22	200	1.65 Jan	2.60 May
Virginia Mining Corp.	1	—	16c 20c	11,700	15c Jan	29c Mar
Wendon Pyrite & Copper Corp Ltd.	1	21c	21c 22c	3,500	21c Jan	34c Mar
Wendon Mineral Products Ltd.	1	3c	3c 3 1/2 c	23,360	3c Jan	5c Apr
Westville Mines Ltd.	1	8c	8c 9c	12,000	6 1/2 c Jun	12c Feb

For footnotes see page 44.

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 10

RANGE FOR WEEK ENDED JULY 10										RANGE FOR WEEK ENDED JULY 10									
Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1					
Par	Low	High	Low	High	Low	High	Low	High	Par	Low	High	Low	High	Low	High				
Cable Mines Oils	1	15c	15c	1,049	14c	26½c	Feb	Consolidated Regcourt Mines Ltd.	1	19c	18c	19c	42,500	12c	25c	Jun			
Cadamat Mines	1	25c	21½c	30c	135,391	21c	Apr	46c	Jun	Consolidated Sannorm Mines	1	7½c	7c	8c	4,000	6½c	Jun		
Calalta Petroleum	25c	71c	70c	74c	15,250	65c	Jun	1.27	Feb	Consolidated Sudbury Basin	1	58c	56c	60c	8,230	55c	May		
Calgary & Edmonton	26½c	25½c	26½c	1,325	24½c	35	Jan	Consolidated West Petroleum	1	4.75	4.65	5.00	4,570	4.15	Jan	5.75	Mar		
Calgary Power common	94	92	94	755	78½c	100	Apr	Consumers Gas Co common	10	44½c	42½c	45	8,473	34	Jan	45	Jul		
5% preferred	100	102	102	10	100	102	Apr	Class A	100	104	104	104	10	100	Feb	106	Jan		
Calvar Consol Oil	1	37½c	37½c	300	37½c	41½c	Apr	Class B preferred	100	104	102½c	104	302	100½c	Mar	105½c	May		
Calvert Gas & Oils	59c	55c	60c	13,320	55c	74c	Apr	Conwest Exploration	1	4.00	3.95	4.10	2,825	3.90	Jan	4.95	Feb		
Campbell Chibougamau	1	7.05	7.0c	7.70	7.647	6.95	Jan	Copp Clark Publishing	1	26c	26c	29c	200	6½c	Feb	8	Feb		
Campbell Red Lake	1	11	11	11½c	200	10	Mar	Coppercorp Ltd.	1	26c	26c	29c	11,900	25c	Jun	74c	Mar		
Canada Cement common	33½c	33	34½c	3,280	31½c	37	Mar	Copper-Man Mines	1	13c	12½c	13c	5,250	11c	Apr	16½c	Mar		
Preferred	20	27½c	27½c	124	27	28½c	Jan	Copper Rand Chibougamau	1	1.87	1.84	1.95	32,917	1.74	Jan	2.50	Mar		
Canada Crushed Cut Stone	1	17½c	17½c	250	12½c	23½c	Apr	Corby Distillery class A	1	19	18½c	19½c	1,947	18½c	Jul	21½c	Feb		
Canada Foils	24½c	24½c	24½c	100	22½c	29	Jun	Cosmos Imperial	1	12½c	12½c	13	1,125	11½c	Jan	14	Mar		
Canada Iron Foundries common	10	33	32	33½c	1,870	30½c	Jun	Coulee Lead Zinc	1	40c	36c	40c	23,300	36c	Jul	58c	Jan		
4½% preferred	100	96	96	96	91	100½c	Feb	Cournor Mining	1	10c	10c	10c	7,700	7½c	Apr	12c	Jan		
Canada Maltng common	1	67½c	68	2,005	67	76½c	Feb	Cowichan Copper	1	70c	70c	70c	500	68c	Jul	1.30	Mar		
Preferred	26	25½c	25½c	25	25	26	Apr	Craig Bit	1	2.00	2.00	2.00	100	2.00	Jul	2.70	Apr		
Canada Oil Lands	1.48	1.46	1.48	3,050	1.45	2.35	Jan	Craigmont Mines	50c	3.90	3.90	4.00	500	3.90	Jan	5.15	Apr		
Warrants	1	55c	67c	720	55c	1.05	Feb	Crain (R.L.) Ltd.	1	22½c	21½c	22½c	2,840	17½c	May	23	Jun		
Canada Packers class A	1	56	56	50	51	57	Jan	Cree Oil of Canada warrants	1	2.05	1.85	2.15	42,220	1.75	Apr	2.60	Jan		
Class B	53	53	54	430	49	55	Apr	Creastaurum Mines	1	10c	9c	10c	6,000	8c	Jan	12c	Jan		
Canada Permanent Mtge	10	67½c	66½c	67½c	478	58	Jan	Croimor Pershing	1	9½c	9½c	10½c	6,500	8c	Apr	13c	May		
Canada Safeway Ltd preferred	100	90½c	90½c	90½c	55	88	Mar	Crown Trust	10	50½c	50½c	50½c	75	26	Jan	34	Jun		
Canada Southern Oils warrants	1	75c	88c	5,600	50c	1.25	May	Crown Zellerbach	5	50½c	50½c	50½c	100	48½c	Jun	58	Jan		
Canada Southern Petroleum	1	4.15	4.15	4.45	3,305	2.85	Mar	Crowpat Minerals	1	15½c	14c	17c	25,891	11c	Jan	19c	May		
Canada Steamship Lines common	12.50	12½c	12½c	12½c	1,855	11½c	Jan	Cusco Mines	1	9½c	8½c	11c	7,169	8½c	Jun	18c	Jan		
Preferred	12.50	12½c	12½c	12½c	4,650	13½c	Jun	Dacring Explorers	1	15c	15c	21c	15,625	15c	Jul	40c	Mar		
Canada Wire & Cable class B	1	13½c	13½c	13½c	7,500	7c	Jan	Daragon Mines	1	28c	28c	30c	23,100	28c	Jul	74c	Mar		
Canadian Astoria Minerals	1	8½c	8½c	9½c	5,473	54	Jan	Decoursey Brewis Mining	1	21c	15c	22c	14,012	19c	Jul	34c	Jan		
Canadian Bank of Commerce	20	64½c	62½c	64½c	9,077	35½c	Jan	Deer Horn Mines	1	18c	17c	18c	5,000	15c	Jun	25c	Mar		
Canadian Breweries common	39½c	38½c	40½c	8,855	11	Apr	Deldona Gold Mines	1	9c	9c	13c	4,332	9c	Jul	19c	Apr			
Canadian British Aluminium com	16½c	15½c	17	10,900	4.10	Apr	Delnite Mines	1	56c	54c	56c	1,200	54c	Jun	74c	Jan			
Class A warrants	8.30	7.15	8.50	5,560	3.45	Mar	Devon Palmer Oils	25c	1.15	1.10	1.15	9,400	1.02	Jun	1.62	Feb			
Class B warrants	7.30	6.20	7.75	910	14	Feb	Distillers Seagrams	2	33½c	32½c	33½c	6,070	22½c	Jan	34½c	Jan			
Canadian Canners class A	15½c	15½c	15½c	3,844	18½c	18½c	May	Dome Mines	1	18½c	18½c	19	3,730	15½c	Apr	21½c	May		
Canadian Celanese common	23½c	23	23½c	115	17	Mar	Dome Petroleum	2.50	9.70	9.40	9.85	3,175	8.90	Jun	13½c	Jan			
81 preferred	25	31	31	140	29	33	Jan	Dominion Bridge	1	23½c	22½c	24	4,035	20	Apr	24½c	Mar		
81½ preferred	25	31	31	140	29	33	Jan	Dominion Coal preferred	25	6½c	6½c	6½c	450	6½c	Jul	7½c	Feb		
Canadian Chemical & Cellulose	12½c	12½c	13½c	11,080	8½c	13½c	Jul	Dominion Coal common	1	12½c	11½c	12½c	1,905	5½c	Jul	12½c	May		
Canadian Chieftain Pete	1.26	1.17	1.26	5,600	1.08	1.57	Jan	Dom Dairies common	1	14½c	12½c	14½c	4,315	11½c	Jun	15½c	May		
Canadian Collieries common	3	8½c	7½c	8½c	20,340	4.55	Jan	Dominion Electrohome new com	1	10	10	10	825	8.50	Jun	10	Jul		
Preferred	1	80c	80c	84c	2,750	68c	Jan	Warrants	10	10	10	10	825	8.50	Jun	10	Jul		
Canadian Curtis Wright	3.00	2.80	3.25	26,965	2.80	Jul	4.10	Jan	Dominion Foundry & Steel common	100	51½c	48½c	51½c	16,247	41½c	Jan	51½c	Jul	
Canadian Devonian Petroleum	4.70	4.65	4.90	5,755	4.50	May	6.05	Jan	Preferred	100	97	97	145	97	Jun	101½c	Jan		
Canadian Drawn Steel pfd	1	12	12	300	10	13½c	Apr	Dominion Magnesium	1	9	9	9	575	9	May	12	Jan		
Canadian Dredge & Dock new	21½c	21	21½c	537	21	21½c	Jul	Dominion Scottish Invest com	1	36	36	36	30	32	Jan	37	May		
Canadian Dyno Mines	1	36c	36c	40c	9,587	30c	May	Dominion Steel & Coal common	1	20½c	20½c	20½c	1,825	18½c	May	22½c	Jan		
Canadian Eagle Oil warrants	1	10½c	10½c	10½c	308	7½c	Apr	Dominion Stores	1	73	70	76	5,455	65½c	Feb	92½c	Jan		
Canadian Export Gas & Oil	16½c	2.31	2.18	2.35	18,558	2.05	Apr	Dominion Tar & Chemical common	1	19	18½c	19½c	29,854	14½c	Jan	19½c	Jul		
Canadian Fairbanks Morse common	32½c	32½c	32½c	55	25	35	May	Preferred	23.50	20½c	19	26½c	520	19	20½c	Apr			
Canadian High Crest	20c	35c	33c	37c	5,037	23c	Jun	Dominion Textile common	1	11½c	10½c	11½c	4,390	9½c	Jan	12	Mar		
Canadian Homestead Oils	10c	1.20	1.12	1.23	3,475	1.12	Jul	Donald Mines	1	10½c	10½c	13c	22,100	10c	Jun	15c	May		
Canadian Husky Oil	1	10½c	10½c	10½c	6,664	10	Jun	Duval Copper Co Ltd	1	19c									

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 10

Par	Low	High	Low	High	Par	Low	High	Low	High										
Hahn Brass common	16	19 1/4	19 1/4	150	15 Feb	20 1/4	Jan	Martin-McNeely Mines	1	33c	31c	34c	24,900	25 1/2c	Jan	40c	Feb		
Hamilton Cotton common	14 1/2	12 1/2	14 1/2	200	15 Jan	20 1/4	Feb	Massey-Ferguson Ltd common	1	15 1/4	15 1/4	16 1/4	63,207	10 1/2	Jan	16 1/4	Jun		
Hardee Farms common	105 1/2	105 1/2	106	6,045	13 1/2	Jul	19 1/4	Mar	4 1/2% convertible preferred	100	110	110	810	106	Jan	150	Feb		
1st preferred	100	105 1/2	106	40	103 3/4	Apr	106 1/4	Jun	5 1/2% convertible preferred	100	110	110	810	105	Jun	113	May		
Rights	71c	71c	72c	27,833	50c	Jul	72c	Jul	Matachewan Consol	1	12 1/2c	14c	4,000	12c	Jun	22c	Jan		
Harding Carpets	14	13 1/4	14 1/4	2,380	9 1/4	Jan	15 1/4	May	Maxwell Ltd	1	5	5	50	4 1/2	Feb	6	Jun		
Hard Rock Gold Mines	10 1/2c	10 1/2c	12c	29,150	10 1/2	Feb	14	Jan	Maybrun Mines	1	13c	15c	14,303	12c	Jun	28c	Jan		
Harrison Minerals	15c	15c	18c	14,950	14c	Apr	25c	Jan	Mayfair Oil & Gas	50c	1.51	1.45	1.56	10,000	1.00	Apr	1.78	Mar	
Hartz (J F) class A	1	10 1/2	10 1/2	400	10	Apr	11	Apr	McIntyre Porcupine	1	88 1/2	88 1/2	90 1/2	1,515	81 1/2	Apr	95	Feb	
Hasega Gold Mines	1	20c	20c	500	18c	Apr	25c	Feb	McKenzie Red Lake	1	32c	30c	33 1/2c	42,500	25c	Apr	48c	Apr	
Hend of Lakes Iron	1	18c	16c	28,795	8 1/2c	Jan	24c	Apr	McMarnac Red Lake	1	8c	8c	8c	6,525	8c	Apr	12 1/2c	May	
Headway Red Lake	1	37c	36c	17,800	34c	Jun	58c	Jan	McWatters Gold Mines	1	33c	30c	34c	12,300	25c	Jun	41c	Jan	
Heath Gold Mines	1	6 1/2c	6 1/2c	9,600	6 1/2c	Jul	11c	Apr	Medallion Petroleum	1.25	2.70	2.60	2.80	12,993	2.50	Mar	3.35	Jan	
Hees (Geo H) & Co	1	9	9	200	6 1/4	Mar	10	Apr	Mentor Expl & Dev	50c	1.16	1.11	1.33	13,055	1.00	Jan	1.90	Mar	
Hendershot Paper common	4.15	4.15	4.15	200	4	Jan	5 1/4	Jan	Mercury Chipman Knit	1	11c	8c	9 1/2c	11,500	8c	Jun	12 1/2c	Mar	
Heva Gold Mines	1	5 1/2c	5 1/2c	500	5c	Feb	9c	Jan	Merrill Island Mining	1	9c	8c	9 1/2c	100	13	Jun	14 1/4	Jan	
Highland Bell	1	1.65	1.65	300	1.61	Jan	1.95	May	Meta Uranium Mines	1	1.59	1.50	1.76	17,945	1.31	Jun	2.90	Jan	
Hinde & Dauch (Canada)	1	57	56 1/2	155	47	Jan	77	Jun	Mexican Light & Power pfd	13.50	1.75	1.55	1.75	13,871	1.35	Jan	1.90	Apr	
Hi Tower Drilling	1	8	8	100	6 1/4	Feb	10	May	Midcon Oil	1	65c	65c	68c	32,000	64c	Jul	98c	Apr	
Holden Mfg class A	5.00	4.75	5.00	400	4.00	Jan	7	Mar	Midrim Mining	1	72c	66c	75c	10,750	66c	Jul	1.00	Apr	
Hollinger Consolidated Gold	5	31 1/2	31 1/2	3,335	30 1/2	Jan	35 1/2	Mar	Midwest Industries Gas	1	1.75	1.55	1.75	13,871	1.35	Jan	1.90	Apr	
Home Oil Co Ltd	1	17 1/4	15 1/4	10,925	14 1/4	Jun	21	Jan	Warrants	1	16c	15c	16c	1,100	15c	Jul	49c	Feb	
Class A	16 1/4	14 1/2	17 1/4	11,763	13 1/2	Jun	20 1/4	Jan	Mill City Petroleum	1	25c	23c	26c	14,325	23c	Jul	49c	Feb	
Class B	16 1/4	14 1/2	17 1/4	905	39 3/4	Apr	46	Feb	Milliken Lake Uranium	1	1.59	1.50	1.76	17,945	1.31	Jun	2.90	Jan	
Howard Smith Paper common	4.35	4.15	4.35	1,575	4.00	Jun	5.25	Mar	Milton Brick	1	3.20	3.25	3.00	300	2.85	Jan	3.75	Jan	
Hoyle Mining	52 1/2	52	54	6,043	51 1/2	Jun	63 1/2	Mar	Mindamir Metals Corp	1	14 1/4	14 1/4	14 1/4	3,105	13 1/2	Jan	16 1/2	Mar	
Hudson Bay Mining & Smelting	18	17 1/2	18 1/2	6,901	15 1/4	Jun	21 1/4	Jan	Mining Corp	1	14c	13c	15c	1,075	12c	Jun	27c	Feb	
Hudson Bay Oil	1	14c	15 1/2c	7,242	14c	Jun	20c	Jan	Min Ore Mines	1	28 1/2	27 1/2	28 1/2	837	22 1/2	Jan	29	Jun	
Hugh Pamp Porcupine	25	25	25	40	25	Mar	25	Mar	Molson Brewery class A	1	27 1/2	27 1/2	28	387	22 1/2	Jan	28 1/2	Jun	
Hughes Owens Co preferred	20	55	55	1,325	49	Jan	55 1/2	Jul	Class B	1	41	41	41	350	40	Jan	42	May	
Huron & Erie Mortgage	10	73	72	73	1,285	62	Jan	80	May	Preferred	100	82 1/2	83	100	75	Jan	90	Apr	
Imperial Bank	6.60	6.35	6.65	8,230	6.00	Jun	7.15	May	Monarch Knitting preferred	1	90c	88c	92c	3,300	80c	Jan	1.25	Apr	
Rights	10	80	80 1/2	1,855	10	May	12 1/4	Jan	Mona Porcupine	1	18 1/4	19 1/4	19 1/4	945	17 1/2	Jan	20 1/4	May	
Imperial Investment class A	10	80	80 1/2	215	77 1/2	Jan	92	Jan	Montreal Locomotive Works	1	47 1/4	47 1/4	47 1/4	30	46	Feb	50	Mar	
Imperial Life Assurance	10	41	39 1/2	8,827	38 1/2	Jun	46 1/2	Jan	Montreal Trust	5	40	38 1/2	40 1/4	15,481	37	Jun	40 1/4	Jul	
Imperial Oil	13 1/2	13	13 1/2	3,955	12 1/2	Apr	14 1/2	Feb	Moore Corp common	1	51c	50c	51c	11,837	47c	Jun	1.04	Jan	
Imperial Tobacco of Canada ordinary	5	5 1/2	5 1/2	1,260	5 1/2	Jan	4	Mar	Mt Wright Iron	1	51c	46c	51c	17,240	42c	May	61c	Jun	
6% preferred	4.86 1/2	5 1/2	5 1/2	18,000	5 1/2c	Jun	9 1/2c	Jan	Multi Minerals	1	16c	16c	19c	23,800	16c	Jun	39c	Mar	
Indian Lake Gold	1	39 1/4	38 1/4	40 1/4	11,134	35 1/2	Jun	40 1/4	Jul	Nama Creek Mines	1	16c	16c	19c	23,800	16c	Jun	39c	Mar
Industrial Accept Corn Ltd common	50	50 1/2	50	75	49 1/2	Jan	53	May	National Drug & Chemical common	5	16 1/4	16	16 1/4	94	14 1/4	Feb	18 1/4	Apr	
5 1/2% preferred	50	50 1/2	50	5,555	11	Jun	15 1/2	Jun	Preferred	100	16	16	16	100	14 1/4	Feb	18 1/4	Apr	
Warrants	15	13 1/2	15 1/2	200	6 1/4	Jun	7 1/4	Jun	National Explorations Ltd	1	8 1/2c	8c	9c	8,050	8c	Mar	15c	Apr	
Ingersoll Machine class A	1	5 1/4	5 1/4	1,580	4 1/4	Jan	7 1/4	Mar	National Grocers preferred	20	27	27	27 1/4	35	26 1/2	Apr	28	May	
Ingle (John) & Co	1	20	19 1/4	2,923	17 1/4	Jan	21 1/4	Apr	National Hosiery Mills class B	1	4.80	4.80	4.80	225	4.55	May	5.50	Jan	
Inland Cement Co preferred	10	5 1/4	5 1/4	6,870	5 1/4	Jun	7 1/4	Jan	National Petroleum	25c	2.50	2.50	2.50	100	2.10	Jun	4.60	Mar	
Inland Natural Gas common	1	15	15	550	15	Feb	16 1/2	Mar	National Steel Car	1	18 1/2	17 1/4	18 1/2	2,921	16	Jan	19	Feb	
Preferred	20	2.25	2.00	2.40	1,420	2.00	2.00	Jul	National Trust	10	54	54	54	75	49	Jan	56	Jun	
Warrants	1	45c	45c	869	40c	Jun	70c	Feb	Nealon Mines	1	15c	13c	15c	68,850	3 1/2c	Apr	20c	Jan	
Inspiration Mining & Development	1	19	19	225	15	Apr	20	May	Nesbitt Labine Uranium	1	1	25c	30c	23,600	20c	May	36c	Jun	
International Bronze Powders com	25	23	23	5	22 1/2	Jan	25	Apr	New Alger Mines	1	7 1/2c	7c	7 1/2c	12,500	7c	May	12c	Mar	
Preferred	25	96 3/4	95 1/4	97 1/4	15,802	83	Jan	97 1/4	Jul	New Athlona Mines	1	37c	35c	38c	4,100	30c	Jun	69c	Mar
International Nickel Co common	32 1/4	32 1/4	32 1/4	20	32	Jun	42 1/2	Jan	New Bidlamque Gold	1	7c	6c	7c	17,900	5c	Jan	7 1/2c	Apr	
International Petroleum	1	23c	23c	33,700	23c	Jun	41 1/2	Jan	New Bristol Oils	20c	10c	8c	10c	8,700	7c	Apr	12c	Feb	
International Rawick Ltd	1	11 1/4	11 1/4	360	9 1/4	Jan	12 1/2	Jun	New Calumet Mines	1	12c	29c	31c	4,200	29c	Jun	43c	Jan	
Interprovincial Bldg Credits com	1	17c	17c	280	10c	Jan	65c	Jan	New Concord Develop	1	22c	12c	14 1/2c	4,300	12c	Jul	22c	Mar	
Class B warrants	17c	52 1/4	51 1/2	53 1/2	6,188	48 1/4	Mar	55 1/2	Feb	New Continental Oil of Canada	1	22c	36c	40c	5,050	35c	Jun	73c	Jan
Interprovincial Pipe Line	5	6 1/4	6 1/4	5,775	5 1/4	Apr	7 1/2	May	New Davies Pete	50c	21c	21c	24c	12,571	20c	Jan	36c	Apr	
Interprovincial Steel	25c	33 1/4	32 1/4	33 1/2	1,855	21 1/4	Jan	35	Jun	New Delhi Mines	1	2.60	2.55	2.60	5,111	2.25	Jan	3.67	May
Investors Syndicate common	25c	2.09	2.09	2.30	98,880	1.90	Jun	4.35	Mar	New Dickinson Mines	1	7 1/2c	7c	8c	6,625	7c	Apr	11 1/2c	Apr
Investors syndicate class A	25c	1.95	1.95	2.10	1,500	1.60	Jun	2.55	Jan	New Goldvue Mines	1	10 1/2c	10 1/2c	1.125	1.125	10c	May	15c	Jan
Irish Copper Mines	1	14 1/4	14 1/4	2,200	12	Jan	16	May	New Harriena	1	89c	87c	1.00	66,625	72c	Jun	1.53	Jan	
Iron Bay Mines	1	48c	48c	51c	12,600	43c	Jun	82c	Apr	New Hosco Mines	1	7 1/2c	7 1/2c	8c	5,333	7c	Jun	12c	Jan
Iroquois Glass preferred	10	14 1/4	14 1/4	2,200	12	Jan	16	May	New Jason Mines	1	13c	13 1/2c	14c	63,300	6 1/2c	Jan	27 1/2c	Apr	
Iso Uranium	1	10c	10c	10c	10c	Mar	20c	Jun	New Kelore Mines	1	26c	26c	30c	12,000	23c	Jun	41c	Mar	
Jack Waite Mining	20c	12 1/2c	12c	14c	10,500	10c	Mar	20c	Jun	Newland Mines	1	1	1.36	1.47	747,100	1.18	Jan	2.71	May
Jacobus	35c	29c	28c	30c	6,000	27c	Jun	64c	Jan	New Manitoba Mining & Smelting	1	1.70	1.36	1.77	747,100	1.18	Jan	2.71	May
Jaye Exploration	1	12 1/2c	12c	12 1/2c	39,100	12c	Jun	12c	Jan	New Mylamque Exploration	1	21c	20c	23c	97,250	10c	Apr	9 1/2c	Feb
Jefferson Lake	1	14c	11c	15c	52,100	11c	Jul	34c	Jan	New North Gold Mines	1	6 1/2c	6 1/2c	6 1/2c	4,400	6c	Jan	10c	May
Jellie Mines (1939)	1	2.50	2.40	2.60	17,185	1.90	Jan	2.80	Apr	New Rounyn Merger	1	1	1.36	1.77	747,100	1.18	Jan	2.71	May
Jockey Club Ltd common	10	10 1/4	10 1/4	10 1/4	395	8 1/4	Jan	11 1/4	Apr	New Senator Rounyn	1	1	1.36	1.77	747,100	1.18	Jan	2.71	May
Preferred	10	52c	52c	55c	16,000	37c	Jan	45c	Feb	New Superior Oils	1	95c	95c	1.02	2,300	93c	Jun	1.40	Jan
Class B preferred	10	27c	27c	27c	500	26c	May	45c	Feb	Niagara Wire common	1	14	14	14	240	14	Jan	15 1/4	Feb
Warrants	1	24 1/2c	17c	26 1/2c	1,001,650	16c	Jan	26 1/2c	Jul	Class B	1	13 1/4	13 1/4	14	85	13	Jan	15 1/4	Feb
Joliet-Quebec Mines	1	54c	54c	55c	2,787	52c	May	72c	Feb	Nickel Mining & Smelting	1	62c	58c	67c	95,945	51c	Jun	1.18	Mar
Jowsey Mining Co Ltd	1	21c	18c	21c	2,500	17c	Jan	28c	Jan	Nickel Rim Mines	1	1.75	1.75	1.50	1,910	1.73	Jun	2.65	Mar
Jumping Pound Petroleum	15c	2.10	1.90	2.30	4,000	1.90	Jul	3.00	Mar</										

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 10

Par	Low	High	Low	High	Par	Low	High	Low	High
Petrol Oil & Gas	1.70	1.70	1.80	38.600	1.50 Mar	2.78 Mar			
Phillips Oil Co Ltd	1.00	90c	1.00	10,200	90c July	1.64 Jan			
Photo Engravers	16½	16½	16½	100	16 Feb	18½ Feb			
Pickle Crow Gold Mines	1.05	1.05	1.10	5,134	1.01 Jan	1.25 May			
Pitch Ore Uranium	7c	7c	7½c	11,500	6c Jan	12c Mar			
Place Oil & Gas	1.35	1.31	1.43	75,850	1.10 Mar	1.80 May			
Placer Develop	11½	11½	11½	3,680	10 Mar	12 Jan			
Ponder Oils	50c	20c	20c	3,000	20c Mar	31c Feb			
Portage Island	75c	70c	76c	21,300	67c Jun	89c May			
Powell River	38½	36½	38½	2,587	35½ Jun	43½ Feb			
Powell Rouyn Gold	43c	43c	43c	500	36c Mar	47c May			
Power Corp	65	63½	65	522	61½ Jan	70 Mar			
Prairie Oil Roy	1	2.75	2.75	800	2.68 July	4.55 Apr			
Prairie Pipe Mfg	4.45	4.40	4.50	5,390	4.05 Jun	7½ Jun			
Premium Iron Ore	20c	5½	5½	2,425	4½ Jan	7½ Feb			
President Electric	1.50	1.50	1.70	6,100	1.50 July	2.80 Mar			
Preston East Dome	6.45	6.45	6.65	4,180	5.60 Jun	8.35 Mar			
Pronto Uranium Mines	3.75	3.75	3.95	4,274	3.70 Jun	5.00 Jan			
Prospectors Airways	75c	72c	76c	2,500	72c July	1.10 Jan			
Provo Gas Producers Ltd	2.87	2.80	2.90	31,283	2.50 Jun	3.30 Jan			
Purdex Minerals Ltd	8c	6½c	8c	19,000	6½c Jun	12c Jan			
Quebec Ascent Copper	44c	43c	50c	51,864	37c Jun	76c Mar			
Quebec Chibougamau Gold	38c	37c	40c	12,549	36c Jun	70c Mar			
Quebec Copper Corp	1	22c	23c	10,200	21c Jun	47c Mar			
Quebec Labrador Develop	5½c	5c	5½c	14,000	5c Apr	7½c Mar			
Quebec Lithium Corp	5.05	4.60	5.50	6,875	4.10 Feb	7.25 Mar			
Quebec Manitou Mines	1	16c	16c	3,000	14c May	22c Apr			
Quebec Metallurgical	76c	72c	76c	16,478	71c Jun	95c Jan			
Quebec Natural Gas	19½	17	20½	11,617	16½ Jun	22½ Jan			
Queenston Gold Mines	19½c	18c	33c	323,368	15c Jan	33½c Jun			
Quemont Mining	11½	11	11½	1,301	10½ July	15½ Mar			
Quanto Petroleum	12c	11c	13c	9,250	8½c Jan	17c Mar			
Radiore Uranium Mines	1.05	1.04	1.25	131,250	44c Jan	1.81 Mar			
Rainville Mines Ltd	1	21c	23c	5,755	21c July	65c Mar			
Ranger Oil	1.80	1.74	1.90	1,780	1.55 Jun	2.28 Feb			
Rapid Grip & Batten	1	16½	16½	200	10 Jan	16½ Jun			
Rayrock Mines	30c	28c	30c	16,200	28c July	75c Jan			
Realm Mining	58c	58c	64c	62,500	46c May	65c Jun			
Reef Explorations	1	6c	7c	3,000	6c Jan	10c Feb			
Reeves Macdonald	1	1.15	1.20	300	1.07 Mar	1.49 Jun			
Reichhold Chemical	2	36	35½	2,550	29½ May	39 July			
Rekspar Uranium	1	23½c	26c	8,300	20c May	50c Feb			
Reynold Aluminum preferred	100	82	82	50	81 Jan	86 Apr			
Rio Rupununi Mines	1	9c	10c	12,500	9c May	12c Feb			
Rix Athabasca Uranium	1	31c	34c	18,700	25c Jun	77c Jan			
Robinson Cotton Mill common	3.00	3.00	3.00	25	3.00 Jan	3.25 Feb			
Roche Mines	1	14c	13½c	26,899	13c May	24c Jan			
Rockwin Mines	1	36c	40c	12,300	35c Jan	53c Mar			
Rocky Petroleum Ltd	50c	9c	8½c	14,132	8½c Jun	14c Jan			
Roe (A V) Can Ltd	11½	10½	11½	102,811	9 Mar	13½ Jan			
Preferred	100	96	95½	270	95½ May	100 Feb			
Rowan Consol Mines	1	8c	8c	2,000	5c Jun	14½c Jan			
Royal Bank of Canada	10	87½	86½	4,232	75½ Jan	88½ Jun			
Royalite Oil common	7.95	7.75	8.10	3,868	7.65 Jun	11½ Feb			
Preferred	25	18	18½	325	18 July	23½ Jan			
Russell Industries	12½	12½	13	3,080	9 Mar	14 Jun			
Ryanor Mining	1	9½c	10c	3,000	9½c May	12c Mar			
St Lawrence Cement class A	15½	15½	15½	1,100	15½ July	17½ Feb			
St Lawrence Corp common	19	18½	19½	13,515	16½ May	19½ Mar			
5% preferred	100	98½	98½	55	97½ Jan	101 Mar			
St Maurice Gas	1.25	1.10	1.25	45,370	85c Mar	1.25 Jan			
Salada Sherriff Horsey common	13½	13½	14½	16,474	12½ May	16½ Mar			
Warrants	9.00	8.50	9.00	1,170	7.60 May	11½ Mar			
San Antonio Gold	1	64c	61c	6,481	56c Mar	68c Apr			
Sand River Gold	1	11c	11c	19,100	11c Jun	16½c Jan			
Sapphire Petroleum	1	1.05	1.12	5,000	94c Jan	1.58 May			
Sarcee Petroleum	50c	1.35	1.31	29,896	1.10 May	1.35 July			
Satellite Metal	1	43c	39c	32,875	33c May	80c Feb			
Scythos common	1	14	14	125	12 Jan	15 Apr			
Preferred	25	23	23	400	20 Apr	23 July			
Security Freehold	5.10	5.10	5.40	3,920	4.60 Jun	7.30 Jan			
Shawinigan Water & Power com	30½	30	31	5,611	29½ Jun	35 Jan			
Class A	33½	33½	33½	135	33 Jun	37½ Mar			
Class A preferred	50	40½	41	560	40 Jan	43 Feb			
Class B preferred	50	46	46	30	45½ Jan	48 Jan			
Sheep Creek Gold	50c	1.20	1.30	1,100	95c Jan	1.84 Mar			
Sherritt Gordon	1	3.10	3.10	20,095	3.05 May	4.60 Jan			
Sima Mines Quebec	1	4.20	4.25	300	4.05 Feb	4.50 Jun			
Silver Miller Mines	1	41c	40c	3,600	33½c Jun	65c Jan			
Silver Standard Mines	50c	38c	37c	15,300	18c Jan	40c May			
Silverwood Dairies class A	11½	11½	11½	885	11 Mar	12 Feb			
Simpsons Ltd	1	39	36½	8,699	32 Jan	39 July			
Siscoe Mines Ltd	1	81c	81c	11,950	65c Jan	90c May			
S K D Manufacturing	2.00	1.95	2.10	3,380	1.10 Mar	2.55 May			
Slater common	1	29	29½	225	26½ Feb	32½ Mar			
Slocan Van Roy	11c	10c	15c	23,160	10c May	21c Mar			
Southern	74	73	75	1,490	63½ Feb	82 May			
Southern Union Oils	24½c	20c	27c	133,460	20c Jun	49c Mar			
Spartan Air Services	5½	5	5½	965	4½ Jun	7½ Jan			
Warrants	1.55	1.55	1.65	1,600	1.30 Mar	2.50 Jan			
Spooner Mines & Oils	30c	15c	15c	21,100	15c May	22c Jan			
Stadacona Mines	11c	10½c	12c	5,533	10½c May	19c Jan			
Stand Paving & Materials	60	58	60	1,576	47½ Jan	60 July			
Stanleigh Uranium Corp	1	75c	75c	12,075	50c Jun	1.40 Feb			
Warrants	33c	30c	33c	4,560	25c May	66c Jan			
Stanley Brock class A	1	9½	9½	200	7½ Apr	9½ July			
Stanrock Uranium Mines Ltd	1	68c	68c	4,515	45c May	2.00 Jan			
Stanwell Oil & Gas	1	65c	58c	29,400	50c Jun	7½c Jan			
Starnett Nickel	1	5½c	5½c	7,000	5½c Jun	7½c Jan			
Stedman Bros	1	39½	39½	1,140	36½ Jan	43½ Mar			
Steel of Canada	88½	78½	90	27,667	68½ Jan	90 July			
Steeley Mining	1	7c	7c	3,000	5½c May	8½c Jan			
Steep Rock Iron	1	13½	13½	21,846	11½ Jun	15½ Jan			
Steinberg class A	1	30½	31	2,375	23½ Feb	35½ Jun			
Preference	100	99½	101	45	99½ May	102 Jan			
Stuart Oil	1	16½	16½	400	15 Jun	16½ Apr			
Sturgeon River Gold	1	18c	18c	11,500	12c Jan	25c Jun			
Submarine Oil Gas	1	1.40	1.52	3,100	1.20 Jun	2.10 May			
Sudbury Contact	1	6c	6½c	4,100	6c Jun	11c Mar			
Sullivan Cons Mines	1	2.10	2.07	5,275	2.00 Jan	2.85 Mar			
Sunburst Explor	1	20c	20c	6,650	16c Jan	27c Mar			
Superior Propane common	1	17	16½	17	11½ Feb	17 Jun			
Warrants	6.25	6.25	6.40	990	3.15 Jan	6.40 July			
Supertest Petroleum common	1	3.25	3.25	275	3.00 Jun	4.25 Feb			
Ordinary	15½	15½	15½	1,190	15 July	17½ Feb			
Preferred	100	96½	96½	25	95½ Jan	100 Mar			
Suri Inlet Cons Gold	50c	4½c	4½c	1,500	4½c Mar	6½c Jan			
Switson Industries	4.10	3.95	4.10	1,050	3.80 Feb	5½ Mar			
Sylvanite Gold	1	1.12	1.15	23,150	1.00 Jan	1.25 Apr			
Tamblyn common	28½	27½	28½	355	27 Jan	32 Mar			
Tauranias Mines	1	80c	82c	8,400	70c Jan	89c Apr			
Voting Trust	66c	66c	66c	9,500	60c Apr	80c Mar			
Taylor Pearson common	1	20	21	1,430	9 Jan	21 July			
Preferred	10	9½	9½	400	8½ Jun	9½ Mar			
Teck Hughes Gold	1	1.95	2.10	7,545	1.97 Apr	2.48 Feb			
Temagami Mines	1	3.00	2.98	11,650	1.87 Jan	3.70 May			
Texas Calgary	25c	67c	68c	1,000	36c Jan	71½ May			
Texas Canada Ltd common	73½	72½	74½	918	63 Jan	113c Feb			
Preferred	100	92	92½	14c	92 Feb	93 Feb			
Third Canadian Gen Inv	1	7½	7½	100	6½ Jan	8 Jun			
Thompson Lundmark	1	54c	52c	59c	52c Jun	98c Jan			
Thorncliffe Park	1	13½	13½	9,030	10½ Jun	13½ May			
Thiara Mines	1	6½c	6c	42,100	6c Jun	14c Apr			
Tidal Petroleum	10c	88c	91c	8,825	85c Jun	1.96 Jan			
Tip Top Tailors	1	16	16½	200	12½ Feb	19½ Apr			
Tombill Mines Ltd	1	1.33	1.17	565,700	22½c Jan	1.53 July			
Torbric Silver Mines	1	34c	33c	1,060	27c Jan	45c Apr			
Toronto Dominion Bank	10	64	62½	9,650	51 Jan	64½ July			
Toronto Elevators	14½	14½	15	1,220	13 Jun	16 Jun			
Toronto General Trusts	20	52	51½	52	262	41½ Jan	53 Jun		
Toronto Iron Works class A	24½	24½	24½	125	23 Jun	31 Feb			
Toronto Star preferred	50	59	58½	360	56 Jan	59½ May			
Towagmac Exploration	1	7½c	7½c	9,000	7½c July	14c Jan			
Traders Finance class A	38½	37½	38½	2,993	36½ Jun	44½ Jan			
Class B	37	37	37	200	36½ Jun	43 Jan			
5% preferred	40	38	38	70	36½ Jun	43 Jan			
1956 warrants	4.75	4.75	5.10	600	4½c Jan	8½c Jan			
1957 warrants	7.25	7.25	7.25	100	7½c Jan	11½ Jan			
Trans Canada Explorations Ltd	1	95c	80c	95c	60c Jun	1.30 Jan			
Trans Canada Pipeline	1	28½	25½	38,241	25 Mar	30½ Jun			
Transmountain Pipe Line	1	14	13½	26,661	10½ Mar	15½ Apr			
Trans Prairie Pipeline	1	19	20	500	17 Jun	22 Feb			
Triad Oil	4.30	4.20	4.50	8,450	4.50 Feb	6.75 Feb			
Triumph Mining Co Ltd	1	32c	36c	3,006	30½c Feb	60c Mar			
Trinity Chibougamau	1	17½c	16c	6,100	16c Jun	60c Mar			
Twin City Gas	1	5½	5½	350					

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, July 10

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

	Par	Bid	Ask		Par	Bid	Ask		Par	Bid	Ask
Aerovox Corp.	1	9 3/4	10 1/8	Green Mountain Power Corp.	5	19 1/8	21 1/8	Rare Metals Corp. of America	-1	23 1/2	24 1/2
Air Products Inc.	1	58 1/4	62 1/4	Grinnell Corp.	190	201	21 1/8	Reeves Soundcraft Corp.	-5c	97 1/2	100 1/2
American Box Board Co.	1	39 1/4	42	Grolier Society	1	34	36 1/8	Republic Natural Gas Co.	-2	28 1/2	30 1/8
Amer Cement Corp.	5	25 1/8	27 1/8	Gulf Sulphur Corp.	-10c	3 1/4	3 3/4	Richardson Co.	-12 1/2	17	18 1/4
Amer Commercial Barge Line	5	24 1/8	26 1/8	Gustin-Bacon Mfg Corp.	2.50	38 1/4	41 1/8	Riley Stoker Corp.	3	47	50 1/2
Amer Express Co.	10	78 1/4	82 1/4	Hagan Chemicals & Controls	1	30 1/4	32 1/4	River Brand Rice Mills Inc.	-3 1/2	21 1/4	23 1/8
Amer Greetings Cl "A"	1	44	47 1/4	Haloid Xerox Inc.	5	107	113	Roadway Express class A	-25c	16 1/8	17 1/8
Amer Hospital Supply Corp.	4	40 1/4	43 1/4	Hanna (M A) Co class A com.	10	127	133	Robbins & Myers Inc.	-	48	53 1/2
Amer-Marietta Co.	2	43 1/8	46 1/8	Class B common	10	128	135	Robertson (H H) Co.	-1	66	70
Amer Pipe & Const Co.	1	48 1/2	52 1/2	Hearst Cons Publications cl A-25	13 1/4	14 1/8	Rockwell Manufacturing Co.	-2 1/2	36 1/4	39	
Amer-Saint Gobain Corp.	7.50	19 1/2	21 1/4	Helene Curtis Ind class A	1	12 1/4	13 1/4	Roddis Plywood Corp.	-	14 1/4	15 1/8
A M P Incorporated	1	35	37 1/4	High Voltage Engineering	1	57 1/2	61 1/2	Rose Marie Reid	-1	11	12
Anheuser-Busch Inc.	4	23 1/8	25 1/8	Hilton Credit Corp.	1	13 1/4	14 1/4	Ryder System Inc.	-	63 1/4	67
Arden Farms Co common	1	18 1/8	19 1/8	Hoover Co class A	-2 1/2	30	32 1/4	Sabre-Pinon Corp.	-20c	8 1/2	9 1/4
Partic preferred	•	55	58 1/2	Houston Corp.	1	19 1/8	20 1/4	San Jacinto Petroleum	-1	9 1/4	10 1/2
Arizona Public Service Co.	5	38 1/4	40 1/4	Houston Natural Gas	-	25 1/8	27 1/8	Schild Bantam Co.	-	8 1/4	9 1/2
Arkansas Missouri Power Co.	5	22 1/4	23 1/4	Houston Oil Field Mat	1	5 1/2	6 1/8	Searle (G D) & Co.	-2	56 1/4	59 1/2
Arkansas Western Gas Co.	5	24 1/2	26 1/2	Hudson Pump & Paper Corp.	-	27 1/2	29 1/2	Seismograph Service Corp.	-1	13 1/4	14 1/4
Art Metal Construction Co.	10	29 1/2	32 1/2	Class A common	1	27 1/2	29 1/2	Sierra Pacific Power Co.	-7 1/2	32 1/2	34 1/2
Arvida Corp.	1	18 1/4	19 1/4	Hugoton Gas Trust "units"	1	11 1/2	12 1/2	Simplex Wire & Cable Co.	-	24 1/4	26 1/2
Associated Spring Corp.	10	20 1/4	21 1/4	Hugoton Production Co.	1	65 1/4	69 1/4	Skill Corp.	-2	36	38 1/4
Avon Products Inc.	10	132	138 1/2	Rusky Oil Co.	1	6 1/4	7 1/2	South Shore Oil & Devel Co.	-10c	13 1/4	14 1/4
Attec Oil & Gas Co.	1	17 1/4	19 1/4	Indian Head Mills Inc.	1	29	32	Southeastern Pub Serv Co.	-10c	13 1/4	14 1/4
Bates Mfg Co.	10	11 1/4	12 1/4	Indiana Gas & Water Co.	-	24 1/8	26 1/8	Southern Calif Water Co.	-5	19 1/8	21 1/8
Baxter Laboratories	1	70 1/4	75 1/4	Indianapolis Water Co.	10	24 1/4	25 1/4	Southern Colorado Power Co.	-	18 1/2	20
Bayless (J F) Markets	1	19 1/8	21 1/4	International Textbook Co.	-	64	68	Southern Nevada Power Co.	-1	25	27 1/2
Beil & Gossard Co.	10	16 1/4	17 1/4	Interstate Bakeries Corp.	1	33	35 1/8	Southern New Eng Tel Co.	-25	44 1/8	47 1/4
Benite Bros Bag Co.	25	44	47 1/4	Interstate Motor Freight Sys	1	13 1/8	14 1/8	Southern Union Gas Co.	-1	25	26 1/2
Beneficial Corp.	1	14	15 1/8	Investment Securities Co.	5	17 1/8	18 1/4	Southwest Gas Producing Co.	-1	9 1/2	10 1/2
Berkshire Hathaway Inc.	5	11	11 1/4	Investors Div Services Inc.	-	275	290	Southwestern Elec Service Co.	-1	16 1/4	18 1/4
Beryllium Corp.	•	55 1/2	59 1/2	Class A common	1	18 1/2	20	Southwestern States Tel Co.	-1	24 1/4	26 1/4
Black Hills Power & Light Co.	1	32 1/2	34 1/2	Iowa Public Service Co.	5	29	30 3/4	Speer Carbon Co.	-2 1/2	45 1/2	48 1/4
Black Straws & Bryson Inc.	1	23	24 1/8	Iowa Southern Utilities Co.	15	29	30 3/4	Sprague Electric Co.	-2 1/2	54 1/2	58
Borman Foods Stores	1	19 1/8	20 1/2	Itel Corp.	1	44 1/2	48 1/4	Staley (A E) Mfg Co.	-10	39 1/4	42
Botany Industries Inc.	1	7 1/2	8 1/8	Jack & Helmut Inc.	1	x	13 1/4	Stand Fruit & Steamship	-2.50	9 1/2	10 1/2
Bowater Paper Corp ADR	•	7 1/8	8 1/8	Jamaica Water Supply	•	43	46 1/8	Standard Pressed Steel	-1	39 1/2	42
Bowser Inc \$1.20 preferred	25	17	18 1/8	Jefferson Electric Co.	5	16 1/4	18	Standard Register	-1	59 1/2	63

For footnotes see preceding page

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, July 10

Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund.....25c	2.24	2.46		Intl Resources Fund Inc.....1c	4.49	4.91	
Affiliated Fund Inc.....1.25	7.83	8.47		Investment Co of America.....1	11.11	12.14	
American Business Shares.....1	4.35	4.65		Investment Trust of Boston.....1	11.90	13.01	
American Investors Fund.....1	15.95	10.55		Intl Fund Inc.....1	35.79	36.51	
American Mutual Fund Inc.....1	9.65	10.55		Johnston (The) Mutual Fund.....1	24.73		
Amer Research & Development.....1	36 1/2	38 1/2		Keystone Custodian Funds—			
Associated Fund Trust.....1	1.71	1.88		B-1 (Investment Bonds).....1	23.57	24.60	
Atomic Devel Mut Fund Inc.....1	5.78	6.31		B-2 (Medium Grade Bonds).....1	22.47	24.52	
Axe-Houghton Fund "A" Inc.....1	5.97	6.49		B-3 (Low Priced Bonds).....1	16.22	17.69	
Axe-Houghton Fund "B" Inc.....5	8.96	9.74		B-4 (Discount Bonds).....1	10.33	11.27	
Axe-Houghton Stock Fund Inc.....1	4.74	5.18		K-1 (Income Pld Stocks).....1	9.79	10.69	
Axe-Science & Electronics Corp.....1c	13.53	14.71		K-2 (Speculative Pld Stks).....1	15.00	16.37	
Axe-Templeton Growth Fund.....1	32.02	34.99		S-1 (High-Grade Com Stk).....1	20.17	22.00	
Canada Ltd.....1	13.07	14.21		S-2 (Income Com Stks).....1	13.34	14.56	
Blue Ridge Mutual Fund Inc.....1	17.87	19.32		S-3 (Speculative Com Stk).....1	15.83	17.27	
Boston Fund Inc.....1	13.47	14.56		S-4 (Low Priced Com Stks).....1	12.92	14.10	
Broad Street Investment.....50c	14.27	15.64		Keystone Fund of Canada Ltd.....1	13.89	15.03	
Bucock Fund Ltd.....1	8.00	8.74		Kniekerbocker Fund.....1	6.99	7.67	
California Fund Inc.....1	15.46	16.71		Kniekerbocker Growth Fund.....1	6.47	7.09	
Canada General Fund.....1	18.92	20.47		Lazard Fund Inc.....1	18 1/2	19	
Canadian Fund Inc.....1	9.60	10.49		Lexington Trust Fund.....25c	12.56	13.73	
Century Shares Trust.....1	9.34	10.10		Lexington Venture Fund.....1	13.87	15.16	
Chase Fund of Boston.....1	13.01	14.22		Life Insurance Investors Inc.....1	18.25	19.95	
Chemical Fund Inc.....50c	11.79	12.75		Life Insurance Stk Fund Inc.....1	6.39	6.96	
Christiana Securities Corp.....100	17.00	17.60		Loomis Sayles Mutual Fund.....1	47.28		
7% preferred.....100	129 1/2	135 1/2		Managed Funds—			
Colonial Energy Shares.....1	13.11			Electrical Equipment shares.....1c	3.02	3.33	
Colonial Fund Inc.....1	11.18	12.14		General Industries shares.....1c	4.12	4.54	
Commonwealth Income.....1	10.12	11.00		Metal shares.....1c	2.84	3.13	
Commonwealth Investment.....4	10.16	11.04		Paper shares.....1c	3.87	4.26	
Commonwealth Stock Fund.....1	16.16	17.57		Petroleum shares.....1c	2.44	2.69	
Composite Bond & Stock.....1	19.19	20.86		Special Investment shares.....1c	4.17	4.59	
Composite Fund Inc.....1	17.24	18.74		Transport shares.....1c	2.86	3.15	
Concord Fund Inc.....1	17.19	18.58		Massachusetts Investors Trust			
Consolidated Investment Trust.....1	20	21 1/2		shares of beneficial Int'l.....33 1/2c	14.32	15.48	
Corporate Leaders Trust Fund.....1	23.06	25.07		Mass Investors Growth Stock			
Series B.....1	23.06	25.07		Fund Inc.....33 1/2c	14.56	15.74	
Crown Western Investment Inc.....1	7.67	8.38		Massachusetts Life Fund—			
Dividend Income Fund.....1	18.87	19.06		Units of beneficial interest.....1	22.24	24.04	
De Vegh Investing Co Inc.....1	83	88 1/2		Missiles-Jets & Automation			
De Vegh Mutual Fund Inc.....1	12.96	14.25		Fund Inc.....1	13.29	14.52	
Delaware Fund.....1	10.89	11.93		Mutual Income Foundation Fd.....1	16.31	17.64	
Delaware Income Fund Inc.....1	9.54	10.45		Mutual Investment Fund Inc.....1	10.52	11.55	
Diver Growth Stk Fund Inc.....1	9.65	10.58		Mutual Shares Corp.....1	14.84		
Diversified Investment Fund.....1	21.87	24.70		Mutual Trust Shares			
Diversified Trust Shares.....2.50	3.13	3.44		of beneficial interest.....1	3.71	4.03	
Dividend Shares.....25c	15.04	16.35		Nation Wide Securities Co Inc.....1	20.72	22.41	
Dreyfus Fund Inc.....1	23.61	25.24		National Investors Corp.....1	13.54	14.64	
Eaton & Howard.....1	24.99	26.72		National Securities Series—			
Electronics Investment Corp.....1	7.48	8.17		Balanced Series.....1	11.19	12.23	
Energy Fund Inc.....10	21.21	21.43		Bond Series.....1	5.98	6.54	
Equity Fund Inc.....20c	8.34	8.64		Dividend Series.....1	4.51	4.93	
Fidelity Capital Fund.....1	12.28	13.35		Preferred Stock Series.....1	8.46	9.25	
Fidelity Fund Inc.....5	17.20	18.59		Income Series.....1	6.57	7.18	
Fidelity Mutual Inv Co Inc.....1	18.06	19.52		Stock Series.....1	9.34	10.21	
Financial Industrial Fund Inc.....1	4.69	5.13		Growth Stocks Series.....1	8.93	9.76	
Florida Growth Fund Inc.....10c	6.11	6.67		New England Fund.....1	22.10	23.89	
Florida Mutual Fund Inc.....1	2.72	2.97		New York Capital Fund			
Founders Mutual Fund.....1	11.14	12.11		of Canada Ltd.....1	12 3/4	13 1/2	
Franklin Custodian Funds Inc—				Nucleonics Chemistry &			
Common stock series.....1c	12.55	13.78		Electronics Shares Inc.....1	14.27	15.60	
Preferred stock series.....1c	6.11	6.74		One William Street Fund.....1	14.05	15.19	
Fundamental Investors Inc.....2	20.21	22.15		Over-The-Counter			
Futures Inc.....1	2.64	2.87		Securities Fund Inc.....1	5.56	6.07	
General Capital Corp.....1	17.35	18.76		Peoples Securities Corp.....1	16.91	18.53	
General Investors Trust.....1	7.45	8.10		Philadelphia Fund Inc.....1	11.00	11.99	
Group Securities—				Pine Street Fund Inc.....1	24.30	24.54	
Automobile shares.....1c	10.61	11.62		Pioneer Fund Inc.....2.50	9.00	9.78	
Aviation-Electronics—				Price (T Rowe) Growth Stock			
Electrical Equip Shares.....1c	11.28	12.35		Fund Inc.....1	40.16	40.57	
Building shares.....1c	8.16	8.94		Puritan Fund Inc.....1	8.39	9.07	
Capital Growth Fund.....1c	8.68	9.51		Putnam (Geo) Fund.....1	14.68	15.97	
Chemical shares.....1c	15.25	16.69		Putnam Growth Fund.....1	17.01	18.49	
Common (The) Stock Fund.....1c	14.09	15.42		Quarterly Dist Shares Inc.....1	7.42	8.07	
Food shares.....1c	8.34	9.14		Scudder Fund of Canada.....25c	13.44	14.53	
Fully Administered shares.....1c	10.76	11.79		Scudder Stevens & Clark			
General Bond shares.....1c	7.25	7.95		Fund Inc.....1	441.11		
Industrial Machinery shares.....1c	9.21	10.09		Common Stock Fund.....1	10.55	11.41	
Institutional Bond shares.....1c	7.74	8.07		Selected Amer Shares.....1.25	10.55	11.41	
Merchandise shares.....1c	13.85	15.16		Shareholders Trust of Boston.....1	11.79	12.89	
Mining shares.....1c	6.86	7.52		Smith (Edison B) Fund.....1	15.84	17.36	
Petroleum shares.....1c	10.84	11.87		Southwestern Investors Inc.....1	14.19	15.34	
Railroad Bond shares.....1c	2.28	2.52		Sovereign Investors.....1	15.31	16.76	
Railroad Equipment shares.....1c	6.94	7.61		State Street Investment Corp.....1	38 3/4	40.74	
Railroad Stock shares.....1c	11.05	12.10		Stein Roe & Farnham			
Steel shares.....1c	11.57	12.67		Balanced Fund Inc.....1	438.17		
Tobacco shares.....1c	8.27	9.06		Sterling Investment Fund Inc.....1	12.88	13.62	
Utilities.....1c	11.54	12.64		Television-Electronics Fund.....1	16.47	17.95	
Growth Industry Shares Inc.....1	20.31	20.92		Texas Fund Inc.....1	9.75	10.66	
Guardian Mutual Fund Inc.....1	21.27	21.92		Townsend U S & International			
Hamilton Funds Inc—				Growth Fund.....1	7.25	7.92	
Series H-C7.....10c	5.31	5.80		United Funds Inc.....1	13.31	14.47	
Series H-DA.....10c	5.25			United Accumulated Fund.....1	8.17	8.93	
Haydock Fund Inc.....1	26.72			United Continental Fund.....1	11.66	12.67	
Income Foundation Fund Inc.....10c	2.62	2.87		United Income Fund Shares.....1	14.63	15.99	
Income Fund of Boston Inc.....1	8.54	9.33		United Science Fund.....1	17.70	19.24	
Incorporated Income Fund.....1	9.96	10.39		United Funds Canada Ltd.....1	17.50	19.24	
Incorporated Investors.....1	10.14	10.96		Value Line Fund Inc.....1	7.50	8.20	
Institutional Shares Ltd—				Value Line Income Fund Inc.....1	6.00	6.56	
Institutional Bank Fund.....1c	12.77	13.99		Value Line Special Situations			
Inst Foundation Fund.....1c	11.27	12.32		Fund Inc.....10c	3.92	4.28	
Institutional Growth Fund.....1c	12.07	13.21		Wall Street Investing Corp.....1	8.23	8.99	
Institutional Income Fund.....1c	7.03	7.69		Washington Mutual			
Institutional Insur Fund.....10c	12.85	14.05		Investors Fund Inc.....1	10.79	11.79	

Recent Security Issues

Bonds—	Bid	Ask	Bonds—	Bid	Ask
British Petroleum 6s.....1980-76	55 1/2	57	National Steel 4 1/2s.....1989	97	97 1/2
Burlington Industries 4 1/2s.....1975	118	119 1/2	Northspan Uren 5 1/2s ww.....1963	86	88
Canadian Pacific Ry 4s.....1969	95	97 1/2	Ohio Power Co 4 1/2s.....1969	99	99 3/4
Carrier Corp 4 1/2s.....1982	98 1/2	100 1/2	Pacific Petroleum 5s.....1977	105 1/2	107 1/2
Central Power & Lt 4 1/2s.....1989	102 1/4	103 1/4	5 1/2s.....1973	100 1/2	102
Chance Vought 5 1/2s.....1977	102	104	Phillip Morris 4 1/2s.....1979	95 1/2	99
Commonwealth Oil Ref 6s.....1972	139	143	Phoenix Steel 5 1/2s.....1969	82	86
Consol Edison 5 1/2s.....1969	102 1/2	103	Public Service Electric & Gas		
El Paso Natural Gas 5 1/2s.....1977	112	113	5 1/2s.....1989	102 1/2	103 1/2
El Paso Corp 3 1/2s.....1975	115	118	Sheraton Co of Am 5s ww.....1967	110	115
Fruehauf Trailer 3 1/2s.....1975	146	148	Southern Elec Generating		
General Port Cement 5s.....1977	141	144	5 1/2s.....1992	103 1/4	104
Gen'l Tire & Rubber 6s ww.....1982	197	203	Southwest Elec Pow 5 1/2s.....1989	102 1/2	103 1/2
Idaho Power 5s.....1980	101 1/2	102 1/2	Sperry Rand 5 1/2s ww.....1982	127	129
Interstate Power 5 1/2s.....1989	100	101 1/2	Texas Eastern Transmission—		
Lowenstein (M) & Sons—			4 1/2s.....1979	97	97 1/2
4 1/2s.....1981	90	91	Tetron Amer 5s.....1971	110	111
Montana Power 4 1/2s.....1989	97	98	Underwood Corp 6 1/2s.....1971	101	104
Mueller Brass 3 1/2s.....1975	85	90	U S Industries 4 1/2s.....1970	101 1/4	105 1/4
National Can 5s.....1976	86	90	West Penn Power 5 1/2s.....1969	90	93 1/2
			Westcoast Trans 5 1/2s.....1988	90	93 1/2
			White Stores 4 1/2s.....1979	108	111

Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety.....	10	171	179	Lawyers Mtge & Title Co.....	65c	2 1/2	2 3/4
Aetna Insurance Co.....	10	66 1/2	69 1/4	Lawyers Title Ins Corp (Va).....	5	21	23
Aetna Life Insurance.....	10	237	247	Liberty Natl Life Ins (Birm).....	2	45 1/2	48 1/4
Agricultural Insurance Co.....	5	30 1/4	32 1/2	Life & Casualty Ins Co			
American Equitable Assur.....	5	39 1/2	43 1/2	of Tenn.....	3	23	24 1/2
American Fidelity & Casualty.....	5	15	16 1/4	Life Companies Inc.....	1	18 1/2	20
\$1.25 conv preferred.....	5	17	18 1/2	Life Insurance Co of Va.....	19	55	58 1/2
American Fidelity Life Ins Co.....	1	7	7 1/4	Lincoln National Life.....	10	223	233
Amer Heritage Life Ins.....				Loyal Amer Life Ins Co Inc.....	1	5 1/2	6 1/2
(Jacksonville Fla).....	1	10	11 1/4	Maryland Casualty.....	1	37 1/2	40
American Home Assurance Co.....	5	39	43	Massachusetts Bonding.....	5	34 1/4	36 3/4
Amer Ins Co (Newark N J).....	2 1/2	25 1/2	27 1/2	Mass Indemnity & Life Ins.....	5	45	50 1/2
American Investors Corp.....	1	3 1/4	3 1/4	Merchants Fire Assurance.....	5	39	42 1/2
Amer Mercury (Wash D C).....	1	2 1/2	3 1/4	Merchants & Manufacturers.....	4	13 1/4	15 1/2
Amer Nat Ins (Galveston).....	1	9 1/2	10 1/2	Monument Life (Balt).....	10	60	65 1/2
American Re-insurance.....	5	42	45 1/2	National Fire.....	10	123	131
American Surety Co.....	6.25	24 1/2	26 1/2	Natl Life & Accident Ins.....	10	110 1/2	114 1/2
Bankers & Shippers.....	10	57	62 1/2	Natl Old Line Inc common.....	1	18 1/2	19 1/2
Bankers Natl Life Ins (N J).....	10	25	27 1/2	National Union Fire.....	5	40 1/4	43 1/2
Beneficial Standard Life.....	1	14 1/2	16 1/2	Nationwide Corp class A.....	5	27	28 1/2
Boston Insurance Co.....	5	33 1/2	35 1/2	New Amsterdam Casualty.....	2	48 1/2	52 1/2
Commonwealth Life Ins				New Hampshire Fire.....	10	44	47 1/4
Co (Ky).....	2	23 1/2	25 1/2	New York Fire.....	5	32	35 1/2
Connecticut General Life.....	10	344	358	North River.....	2.50	38	40 1/2
Continental Assurance Co.....	5	168	176	Northeastern Insurance.....	3.33 1/2	15	16 1/2
Continental Casualty Co.....	5	131	136	Northern Ins Co of N Y.....	12 1/2	45 1/4	48 1/2
Crum & Forster Inc.....	10	64 1/2	69	Pacific Indemnity Co.....	10	62	66
Eagle Fire Ins Co (N J).....	1.25	3 1/4	3 3/4	Pacific Insurance Co of N Y.....	10	54	58 1/2
Employers Group Assoc.....	*	65	69	Peerless Insurance Co.....	5	24 1/2	26 3/4
Employers Reinsurance Corp.....	5	53	56 1/2	Philadelphia Life Ins Co.....	5	66 1/2	70
Federal Insurance Co.....	4	60	63 1/2	Phoenix.....	10	74	77 1/2
Fidelity Bankers Life Ins.....	1	7 1/2	8 1/2	Providence-Washington.....	10	21	22 1/2
Fidelity & Deposit of Md.....	10	x53 1/2	57 1/4	Pyramid Life Ins Co (N C).....	1	4 1/2	5 1/2
Fireman's Fund (S F).....	2.50	57 1/4	60 1/2	Quaker City Life Ins (Pa).....	5	49 1/2	52 1/2
Franklin Life Insurance.....	4	80 1/4	84	Reinsurance Corp (N Y).....	2	21	22 1/2
General Reinsurance Corp.....	10	85	90 1/2	Republic Insurance (Texas).....	10	69	73 1/2
Glens Falls.....	5	34 1/4	36 1/2	Republic Natl Life Insurance.....	2	68	72 1/2
Globe & Republic.....	5	19 1/2	21 1/2	St Paul Fire & Marine.....	6.25	56 1/2	60
Government Employees Ins				Seaboard Life Ins Co.....	1	7 1/4	8 1/2
(D C).....	4	103	110	Seaboard Surety Co.....	10	77	82 1/2
Government Employees Life				Security (New Haven).....	10	39 1/4	42 1/4
Ins (D C).....	1.50	x64	69 1/2	Springfield Fire & Marine.....	2	29 1/2	31 1/2
Great American.....	5	40 1/2	42 1/2	\$6.50 preferred.....	10	104	109
Gulf Life (Jacksonville Fla).....	2 1/2	23 1/2	24 1/2	Standard Accident.....	10	57 1/2	60 3/4
Hanover Insurance Co.....	16	38 1/4	40 1/2	Standard Sec Life Ins (N Y).....	2	6 1/4	7 1/2
Hartford Fire Insurance Co.....	10	185	193	Title Guaranty Co (NY).....	8	25	27
Hartford Steam Boiler				Travelers Insurance Co.....	5	89 1/2	93 1/4
Insp & Insurance.....	10	94 1/2	99	U S Fidelity & Guaranty Co.....	10	83 1/4	86 3/4
Home Insurance Co.....	5	50 1/2	53 1/2	U S Fire.....	3	29 1/4	31 1/2
Home Owners Life Ins Co				U S Life Insurance Co in the			
(Fla).....	1	8 1/2	9 1/4	City of N Y.....	2	47 1/2	50 1/2
Jefferson Standard Life Ins.....	10	86	89 1/2	Westchester Fire.....	2	30 1/2	33
Jersey Insurance Co of N Y.....	10	32	35 1/2				

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, July 11, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 5.2% below those of the corresponding week last year. Our preliminary totals stand at \$22,157,521,989 against \$23,369,179,432 for the same week in 1958. At this center there is a loss for the week ending Friday of 13.5%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ending July 11—	1959	1958	%
New York	\$10,702,910,107	\$12,379,626,956	-13.5
Chicago	1,139,973,485	1,115,845,307	+2.2
Philadelphia	946,000,000	948,000,000	-0.2
Boston	660,093,349	660,784,404	-0.1
Kansas City	474,680,189	478,646,960	-0.8
St. Louis	349,600,000	362,500,000	-3.6
San Francisco	641,479,000	722,679,455	-11.2
Pittsburgh	414,902,674	404,484,659	+2.6
Cleveland	542,832,904	506,537,773	+7.2
Baltimore	430,308,115	362,963,757	+18.6
Ten cities, five days	\$16,302,779,823	\$17,942,069,271	-9.1
Other cities, five days	4,828,951,905	4,522,591,800	+6.8
Total all cities, five days	\$21,131,731,628	\$22,464,661,071	-5.9
All cities, one day	1,025,790,361	904,518,361	+13.4
Total all cities for week	\$22,157,521,989	\$23,369,179,432	-5.2

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended July 4. For that week there was an increase of 29.0%, the aggregate clearings for the whole country having amounted to \$27,593,065,604 against \$21,387,937,830 in the same week in 1958. Outside of this city there was a gain of 33.6%, the bank clearings at this center showing an increase of 25.2%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals show an expansion of 23.7%, in the Boston Reserve District of 42.6% and in the Philadelphia Reserve District of 40.0%. In the Cleveland Reserve District the totals record an improvement of 41.4%, in the Richmond Reserve District of 20.0% and in the Atlanta Reserve District of 30.7%. The Chicago Reserve District has managed to enlarge its totals by 33.6%, the St. Louis Reserve District by 29.3% and the Minneapolis Reserve District by 3.7%. In the Kansas City Reserve District the totals register a gain of 31.9%, in the Dallas Reserve District of 30.2% and the San Francisco Reserve District of 27.2%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended July 4—	1959	1958	Inc. or Dec. %	1957	1956
1st Boston	1,079,842,325	757,449,663	+42.6	810,028,076	736,462,665
2nd New York	15,060,698,183	12,007,374,568	+23.7	11,783,861,215	11,069,246,282
3rd Philadelphia	1,393,130,508	994,666,246	+40.0	1,064,025,355	1,195,914,427
4th Cleveland	1,667,456,135	1,179,236,364	+41.4	1,347,805,487	1,257,411,877
5th Richmond	783,712,041	653,071,939	+20.0	709,396,345	643,995,666
6th Atlanta	1,336,242,693	1,022,108,960	+30.7	1,096,060,972	1,003,442,126
7th Chicago	1,520,651,566	1,437,768,278	+33.6	1,496,830,451	1,517,630,465
8th St. Louis	806,104,478	623,331,435	+29.3	647,019,181	629,571,769
9th Minneapolis	740,184,861	539,418,142	+37.2	528,603,604	492,648,998
10th Kansas City	748,541,049	567,347,483	+31.9	547,586,392	554,031,164
11th Dallas	616,161,146	473,237,821	+30.2	468,157,089	486,475,450
12th San Francisco	1,440,430,608	1,132,726,931	+27.2	1,122,346,985	1,113,141,785
Total	27,593,065,604	21,387,937,830	+29.0	21,611,721,152	20,699,972,674
Outside New York City	13,008,922,177	9,735,238,607	+33.6	10,249,623,271	10,038,278,816

We now add our detailed statement showing the figures for each city for the week ended July 4 for four years:

Clearings at—	1959	1958	Inc. or Dec. %	1957	1956
First Federal Reserve District—Boston—					
Maine—Bangor	3,097,888	2,446,047	+26.6	2,720,005	2,646,622
Portland	9,376,040	5,499,176	+70.5	6,390,132	6,552,497
Massachusetts—Boston	882,641,867	621,938,806	+41.9	652,029,890	600,380,264
Fall River	4,153,999	2,956,658	+40.5	3,195,435	3,057,525
Lowell	1,869,715	1,411,257	+32.5	1,710,896	1,620,932
New Bedford	3,279,464	3,187,386	+2.9	3,465,615	3,385,353
Springfield	17,536,058	13,056,845	+34.3	14,948,558	15,213,933
Worcester	15,200,238	10,555,778	+44.0	11,825,581	10,215,941
Connecticut—Hartford	64,814,003	40,157,712	+61.4	51,865,734	36,739,627
New Haven	30,992,270	22,341,962	+39.3	25,542,736	23,416,012
Rhode Island—Providence	43,622,500	31,843,600	+37.0	33,367,865	30,721,700
New Hampshire—Manchester	3,258,283	2,154,416	+51.2	2,965,629	2,512,259
Total (12 cities)	1,079,842,325	757,449,663	+42.6	810,028,076	736,462,665
Second Federal Reserve District—New York—					
New York—Albany	30,850,933	21,532,661	+43.3	23,248,388	45,884,757
Buffalo	170,645,105	114,403,210	+49.2	135,554,289	117,416,978
Elmira	3,896,319	2,696,445	+44.5	2,905,073	2,939,211
Jamestown	3,900,737	3,522,819	+0.7	3,408,103	3,554,939
New York	14,564,143,427	11,652,699,223	+25.2	11,362,097,881	10,661,693,858
Rochester	53,063,671	40,666,618	+30.5	41,541,487	37,747,204
Syracuse	33,526,807	27,684,704	+21.1	25,430,680	23,801,971
Connecticut—Stamford	(a)	(a)		37,823,381	27,467,269
New Jersey—Newark	26,912,068	72,117,035	+20.5	75,263,421	74,877,014
Northern New Jersey	93,664,116	72,051,753	+30.0	76,588,512	73,863,081
Total (9 cities)	15,060,698,183	12,007,374,568	+23.7	11,783,861,215	11,069,246,282

Third Federal Reserve District—Philadelphia—

	1959	1958	Inc. or Dec. %	1957	1956
Pennsylvania—Allentown	2,317,716	1,573,640	+40.9	1,844,267	1,713,806
Bethlehem	2,249,199	650,626	+246.7	1,506,140	1,787,240
Chester	2,381,372	1,819,654	+30.9	2,417,034	1,962,260
Lancaster	3,320,088	3,945,803	-15.9	4,547,174	4,317,165
Philadelphia	1,296,000,000	913,000,000	+41.9	969,000,000	1,121,000,000
Reading	5,276,900	4,115,467	+28.2	4,352,068	5,062,373
Scranton	8,481,209	7,415,737	+14.4	7,273,427	7,214,134
Wilkes-Barre	4,600,000	4,044,357	+13.7	3,662,855	3,754,673
York	9,395,847	7,241,590	+29.7	6,735,675	7,202,438
Delaware—Wilmington	28,032,939	18,213,270	+53.9	17,754,601	15,616,139
New Jersey—Trenton	31,175,238	32,846,102	-5.1	34,932,114	26,284,199
Total (11 cities)	1,393,130,508	994,866,246	+40.0	1,054,025,355	1,195,914,427

Fourth Federal Reserve District—Cleveland—

	1959	1958	Inc. or Dec. %	1957	1956
Ohio—Canton	15,706,998	13,916,351	+12.9	13,716,590	13,499,799
Cincinnati	317,062,263	236,202,970	+34.2	262,291,806	250,129,741
Cleveland	674,993,307	469,999,389	+43.6	567,377,200	506,611,621
Columbus	65,840,600	53,476,000	+23.1	55,278,100	52,551,900
Mansfield	14,142,040	12,937,259	+9.3	10,807,389	12,265,376
Youngstown	16,587,915	12,058,187	+37.6	14,531,434	14,035,365
Pennsylvania—Pittsburgh	563,122,812	380,646,208	+47.9	423,802,968	408,327,374
Total (7 cities)	1,667,456,135	1,179,236,364	+41.4	1,347,805,487	1,257,411,877

Fifth Federal Reserve District—Richmond—

	1959	1958	Inc. or Dec. %	1957	1956
West Virginia—Huntington	5,175,198	4,551,600	+13.7	5,477,781	1,099,169
Virginia—Norfolk	23,913,000	20,324,399	+17.7	25,072,988	21,475,369
Richmond	286,723,440	178,783,678	+47.2	181,555,062	166,253,772
South Carolina—Charleston	10,202,397	6,700,975	+52.3	7,324,558	7,642,942
Maryland—Baltimore	358,640,047	323,358,019	+10.8	348,713,408	315,748,234
District of Columbia—Washington	147,057,959	122,453,268	+20.1	141,252,548	131,776,192
Total (6 cities)	783,712,041	653,071,939	+20.0	709,396,345	643,995,666

Sixth Federal Reserve District—Atlanta—

	1959	1958	Inc. or Dec. %	1957	1956
Tennessee—Knoxville	32,426,808	28,082,467	+15.5	29,399,815	25,540,060
Nashville	136,374,898	110,095,230	+23.9	108,784,981	117,276,451
Georgia—Atlanta	412,400,000	332,000,000	+24.2	350,700,000	339,700,000
Augusta	7,951,022	5,727,648	+38.8	6,222,268	6,775,329
Macon	7,296,974	6,257,403	+16.6	6,749,869	7,033,831
Florida—Jacksonville	272,637,760	190,317,764	+43.3	188,270,552	167,244,788
Alabama—Birmingham	222,914,777	153,439,270	+45.3	203,857,581	154,930,824
Mobile	15,761,864	13,324,256	+18.3	14,168,434	12,117,571
Mississippi—Vicksburg	823,019	619,600	+32.8	818,606	542,705
Louisiana—New Orleans	227,655,571	182,245,322	+24.9	187,088,866	172,280,556
Total (10 cities)	1,336,242,693	1,022,108,960	+30.7	1,096,060,972	1,003,442,126

Seventh Federal Reserve District—Chicago—

	1959	1958	Inc. or Dec. %	1957	1956
Michigan—Ann Arbor	3,906,172	2,653,442	+47.2	2,571,819	2,914,463
Grand Rapids	21,000,205	17,717,485	+18.5	19,620,101	19,039,963
Lansing	10,817,161	8,381,989	+29.1	9,963,106	8,838,050
Indiana—Fort Wayne	23,441,638	15,135,865	+54.9	15,918,079	15,695,481
Indianapolis	118,186,000	88,984,000	+32.8	89,946,000	87,757,000
South Bend	15,048,089	13,063,633	+15.2	11,694,746	10,479,709
Terre Haute	5,692,843	4,195,225	+35.7	3,918,325	4,504,903
Wisconsin—Milwaukee	169,466,465	128,421,263	+32.0	124,457,255	121,566,335
Iowa—Cedar Rapids	7,947,911	7,724,185	+2.9	6,909,085	6,554,890
Des Moines	63,166,724	52,017,061	+21.4	46,336,903	46,742,459
Sioux City	17,707,079	12,664,096	+39.8	14,043,237	13,153,021
Illinois—Bloomington	2,756,868	2,239,904	+23.1	1,912,077	1,860,834
Chicago	1,412,148,724	1,044,273,471	+35.2	1,109,934,089	1,139,642,961
Decatur	7,953,039	7,108,501	+11.9	6,570,883	6,304,867
Peoria	19,860,779	15,108,846	+31.5	14,101,018	15,687,400
Rockford	13,321,361	11,701,541	+13.8	12,602,661	9,560,337
Springfield	8,230,528	6,377,771	+29.1	6,331,066	7,327,727
Total (17 cities)	1,520,651,566	1,437,768,278	+33.6	1,496,830,451	1,517,630,465

Eighth Federal Reserve District—St. Louis—

	1959	1958	Inc. or Dec. %	1957	1956
Missouri—St. Louis	423,000,000	312,900,000	+35.2	325,300,000	322,700,000
Kentucky—Louisville	224,923,147	202,294,950	+11.2	207,054,321	199,774,913
Tennessee—Memphis	154,445,871	104,697,321	+47.5	111,202,503	103,742,791
Illinois—Quincy	3,736,460	3,439,124	+8.6	3,462,357	3,354,065
Total (4 cities)	806,104,478	623,331,435	+29.3	647,019,181	629,571,769

Ninth Federal Reserve District—Minneapolis—

	1959	1958	Inc. or Dec. %	1957	1956
Minnesota—Duluth	8,248,468	9,485,798	-13.0	10,766,250	8,296,421
Minneapolis	499,269,597	366,308,830	+36.3	359,109,221	329,744,215
St. Paul	198,695,764	135,117,794	+47.1	128,699,748	124,532,597
North Dakota—Fargo	7,044,513	9,201,243	-23.4	8,460,268	8,636,017
South Dakota—Aberdeen	3,233,436	3,481,665	-7.1	3,584,563	3,766,076
Montana—Billings	7,440,234	5,447,766	+36.6	5,869,799	6,042,823
Helena	16,252,849	10,375,046	+56.6	12,113,755	11,630,749
Total (7 cities)	740,184,861	539,418,142	+37.2	528,603,604	492,648,998

Tenth Federal Reserve District—Kansas City—

FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
JULY 2, 1959 TO JULY 9, 1959, INCLUSIVE

Country and Monetary Unit	Thursdays July 2	Friday July 3	Monday July 6	Tuesday July 7	Wednesday July 8	Thursday July 9
Argentina, peso—						
Free	.0117746	.0118347	.0119990	.0122530	.0124039	.0124039
Australia, pound	2.240637	2.240717	2.240956	2.240876	2.240796	2.240796
Austria, schilling	.0385140*	.0385140*	.0385140*	.0385140*	.0385140*	.0385140*
Belgium, franc	.0200430	.0200440	.0200350	.0200378	.0200350	.0200270
Canada, dollar	1.048750	1.048906	1.048437	1.049375	1.047812	1.045781
Ceylon, rupee	.210700	.210650	.210625	.210600	.210630	.210650
Finland, marka	.00312006*	.00312006*	.00312006*	.00312006*	.00312006*	.00312006*
France (Metropolitan), franc	.00203850	.00203800	.00203860	.00203805	.00203760	.00203687
Germany, Deutsche mark	.239315	.239315	.239305	.239300	.239280	.239210
India, rupee	.210425	.210380	.210307	.210282	.210332	.210332
Ireland, pound	2.812000	2.812100	2.812400	2.812300	2.812200	2.812200
Italy, lira	.00161090	.00161070	.00161030	.00161050	.00161050	.00161050
Japan, yen	.00277912*	.00277912*	.00277912*	.00277912*	.00277912*	.00277912*
Malaysia, Malayan dollar	.328766	.328666	.328733	.328700	.328633	.328616
Mexico, peso	.0800560	.0800560	.0800560	.0800560	.0800560	.0800560
Netherlands, guilder	.265200	.265215	.265195	.265215	.265200	.265130
New Zealand, pound	2.784158	2.784257	2.784554	2.784356	2.784356	2.784356
Norway, krone	.140518	.140512	.140531	.140518	.140525	.140518
Philippine Islands, peso	.496950*	.496950*	.496950*	.496950*	.496950*	.496950*
Portugal, escudo	.0350050*	.0350050*	.0349800*	.0349950*	.0349950*	.0349950*
Spain, peseta	.0238095*	.0238095*	.0238095*	.0238095*	.0238095*	.0238095*
Sweden, krona	.193336	.193343	.193321	.193306	.193293	.193282
Switzerland, franc	.232068	.232061	.232050	.232062	.232075	.232025
Union of South Africa, pound	2.801494	2.801594	2.801892	2.801793	2.801693	2.801693
United Kingdom, pound sterling	2.812000	2.812100	2.812400	2.812300	2.812200	2.812200

*Nominal

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	July 8, 1959	July 1, 1959	July 9, 1958
ASSETS—			
Gold certificate account	18,485,143	— 9,002	— 1,400,250
Redemption fund for F. R. notes	928,753	+ 6,804	+ 86,981
Total gold certificate reserves	19,413,896	— 2,198	— 1,313,269
F. R. notes of other banks	262,432	— 28,107	— 14,744
Other cash	342,699	— 18,505	+ 16,935
Discounts and advances	1,031,595	+ 428,173	+ 902,871
Industrial loans	1	—	342
Acceptances—bought outright	25,396	—	16,852
U. S. Government securities—			
Bought outright—			
Bills	2,253,900	+ 156,000	— 450,910
Certificates	18,649,726	—	— 1,296,379
Notes	2,867,565	—	+ 2,867,565
Bonds	2,483,771	—	+ 305,486
Total bought outright	26,254,962	+ 156,000	+ 814,790
Held under repurchase agree't	89,000	+ 70,250	+ 89,000
Total U. S. Govt. securities	26,343,962	+ 226,250	+ 903,790
Total loans and securities	27,400,954	+ 654,423	+ 1,789,497
Due from foreign banks	16	—	—
Uncollected cash items	5,076,824	— 615,309	+ 346,729
Bank premises	95,815	+ 24	+ 6,578
Other assets	199,956	+ 13,801	— 23,036
Total assets	52,792,591	+ 4,129	+ 808,660
LIABILITIES—			
Federal Reserve notes	27,630,171	+ 170,378	+ 741,401
Deposits—			
Member banks reserves	18,357,885	+ 545,406	— 155,607
U. S. Treas.—general account	460,780	— 106,259	— 182,198
Foreign	262,125	— 25,942	— 2,095
Other	350,776	— 35,660	— 29,290
Total deposits	19,431,566	+ 377,545	— 369,190
Deferred availability cash items	4,252,710	— 558,988	+ 366,415
Other liab. & accrued dividends	33,160	+ 2,571	+ 19,197
Total liabilities	51,347,607	— 8,494	+ 757,823
CAPITAL ACCOUNTS—			
Capital paid in	380,519	+ 567	+ 26,240
Surplus	868,410	—	+ 331,669
Other capital accounts	196,055	+ 12,056	— 7,072
Total liab. & capital accounts	52,792,591	+ 4,129	+ 808,660
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	41.3%	— 4%	— 3.1%
Contingent liability on acceptances purchased for foreign correspondents	74,772	— 1,013	— 36,763
Industrial loan commitments	360	—	— 631

† Net change after elimination of Sec. 13b surplus of \$27,543,000 on Sept. 2, 1956.

banks, and a decrease of \$149 million in demand deposits adjusted.

Commercial and industrial loans increased \$9 million at all reporting member banks; changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities increased \$171 million. "Other" loans increased \$152 million.

Holdings of Treasury certificates of indebtedness decreased by \$52 million; Treasury notes and U. S. Government bonds both decreased by \$74 million.

Borrowings of weekly reporting member banks from Federal Reserve Banks decreased \$240 million and borrowings from others increased \$136 million. Loans to banks increased \$541 million.

A summary of assets and liabilities of reporting member banks follows:

	July 1, 1959	June 24, 1959	July 2, 1958
ASSETS—			
Loans and investments adjusted†	94,672	+ 134	— 590
Loans adjusted†	58,094	+ 320	+ 4,581
Commercial and industrial loans	31,998	+ 91	+ 2,212
Agricultural loans	630	+ 2	+ 120
Loans to brokers and dealers for purchasing or carrying securities	2,155	+ 171	— 664
Other loans for purchasing or carrying securities	1,358	— 4	— 75
Real estate loans	10,241	+ 5	+ 1,351
Other loans	12,963	+ 152	+ 1,706
U. S. Government securities—total	27,312	— 172	— 5,263
Treasury bills	1,651	+ 28	— 643
Treasury certificates of indebtedness	1,982	+ 52	+ 332
Treasury notes	6,368	— 74	— 500
U. S. bonds	17,311	— 74	— 4,452
Other securities	9,266	+ 14	+ 92
Loans to banks	2,124	+ 541	+ 630
Reserves with Federal Reserve Banks	12,265	— 374	— 1,053
Cash in vault	974	— 76	+ 6
Balances with domestic banks	2,584	+ 228	— 378
LIABILITIES—			
Demand deposits adjusted	56,391	— 149	+ 1,831
Time deposits except U. S. Government	28,548	— 11	+ 215
U. S. Government deposits	3,106	+ 79	— 3,434
Interbank demand deposits:			
Domestic banks	10,665	+ 692	— 1,396
Foreign banks	1,524	+ 18	— 6
Borrowings:			
From Federal Reserve Banks	460	— 240	+ 408
From others	1,678	+ 136	+ 895

†Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross. *Preliminary (San Francisco District). ‡June 24 figures revised (Philadelphia District).

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Pittsburgh Railways Co.—		
5% 1st mtge. s. f. bonds due Jan. 1, 1970	July 14	*
Poli-New England Theatres, Inc.—		
Gen. income (now fixed) 5% bonds due Nov. 15, 1963	July 22	93
PARTIAL REDEMPTIONS		
Company and Issue—	Date	Page
American Electronic Laboratories, Inc.—		
6% subordinated conv. debentures due Nov. 1, 1968	July 30	*
American Investment Co. of Illinois—		
Shares of 5% cumulative prior preferred stock	Aug 14	12562
Chicago Great Western Ry., 3% bonds, Aug. 1, 1969	Aug 1	48
Executive Committee of the Baptist Convention of the State of Georgia—		
1st mortgage series B bonds due July 1, 1969	July 1	*
National Tea Co., 5% debentures due Aug. 1, 1977	Aug 1	*
Pinellas Industries, Inc.—		
8% convertible s. f. debentures due July 1, 1964	July 21	12461

Company and Issue—	Date	Page
Texas Eastern Transmission Corp.—		
5 1/2% debentures due Dec. 1, 1976	Aug 1	*
Union Gas Co. of Canada, Ltd.—		
5 3/4% s. f. debentures due Jan. 15, 1975	July 15	12937

ENTIRE ISSUES CALLED

Company and Issue—	Date	Page
Catell Food Products Ltd., 1% non-cum. pfd. stock	July 15	48
Christiana Oil Corp.—		
5% convertible subordinated notes due Feb. 1, 1960	July 15	12888
Foot Bros. Gear & Machine Corp.—		
5 3/4% convertible cumulative preferred stock	Aug 1	12783
Fruehauf Trailer Co.—		
3 3/4% convertible subord. debts. due April 1, 1975	July 30	*
Koehring Co., 5% preferred stock, series B	Dec 15	11468
Precision Transformer Corp.—		
6% 10-year conv. debts. (subord.) due July 15, 1967	July 15	12830
Universal Winding Co.—		
5 1/2% convertible subord. debts. due Dec. 31, 1972	July 31	12938
Victoreen Instrument Co., 6% conv. debts. of 1967	Aug 15	*
Western Newspaper Union—		
6% convertible s. f. debentures due Aug. 1, 1959	Aug 1	12835

*Announcement in this issue. †In volume 189.

DIVIDENDS

(Continued from page 14)

Name of Company	Per Share	When Payable	Holders of Rec.
Mac Andrews & Forbes, common	35c	7-15	6-30
6% preferred (quar.)	\$1.50	7-15	6-30
Mading Drug Stores	15c	7-15	6-30
Mailman Corp., Ltd., 5% pref. (quar.)	\$1.25	7-31	7-15
Mallory (P. R.) & Co., 5% pref. A (quar.)	82½c	8-1	7-13
Mansfield Tire & Rubber—			
New common (initial quar.)	20c	7-20	6-30
Manufacturers Trust Co. (N. Y.) (quar.)	55c	7-15	6-15
Maple Leaf Gardens, Ltd. (quar.)	130c	7-15	7-2
4% preferred (quar.)	50c	7-15	6-12
Maritime Telegraph & Telephone Co., Ltd.—			
Common (quar.)	120c	7-15	6-22
7% preferred B (quar.)	117½c	7-15	6-22
Marsh Steel & Aluminum (quar.)	50c	7-15	6-30
Maryland Casualty (quar.)	37½c	7-20	6-26
Massachusetts Investors Trust—			
Share of beneficial interest (quarterly from net income)	10c	7-27	6-30
Massachusetts Valley Ry. (s-a)	\$3	8-1	7-1
Matthiessen & Hegeler Zinc Co.	20c	7-31	7-15
May Department Stores, common (quar.)	55c	9-1	8-14
\$3.75 participating preferred (quar.)	93¾c	9-1	8-14
3¾% preferred (quar.)	93¾c	10-30	10-9
\$3.40 preferred (quar.)	85c	9-1	8-14
McCabe Grain Co., Ltd. (quar.)	125c	8-1	7-15
McGregor-Doniger, Inc., class A (quar.)	25c	7-31	7-17
Class B (quar.)	1¼c	7-31	7-17
McQuay-Norris Mfg. (quar.)	30c	8-1	6-29
Miami Extruders, Inc. (initial quar.)	6c	7-15	6-30
Michigan Central R. R. (s-a)	\$25	7-31	7-21
Michigan Gas & Electric Co.—			
4.40% preferred (quar.)	\$1.10	8-1	7-16
4.90% preferred (quar.)	\$1.22½	8-1	7-16
Michigan Seamless Tube, new com. (initial)	25c	7-30	7-20
Miles Laboratories (monthly)	12c	7-24	6-30
Miller Manufacturing, class A (quar.)	15c	7-15	7-6
Miller & Rhoades Inc., 4¼% pfd. (quar.)	\$1.06¼	7-31	7-17
Minnesota & Ontario Paper (quar.)	40c	8-1	7-2
Mississippi Glass (quar.)	50c	9-15	9-1
Mississippi Power Co., 4.40% pfd. (quar.)	\$1.10	10-1	9-15
4.60% preferred (quar.)	\$1.15	10-1	9-15
Mississippi Power & Light Co.—			
4.36% preferred (quar.)	\$1.09	8-1	7-15
4.56% preferred (quar.)	\$1.14	8-1	7-15
Mississippi Valley Barge Line (quar.)	20c	7-15	6-26
Mississippi Valley Public Service—			
Common (quar.)	35c	8-1	7-15
5% preferred (quar.)	\$1.25	8-1	7-15
Monroe Auto Equipment Co.—			
Common (stock dividend)	10%	7-15	7-1
Montana Power, common (3-for-1 split)		7-27	6-26
\$4.20 preferred (quar.)	\$1.05	8-1	7-10
\$6 preferred (quar.)	\$1.50	8-1	7-10
Montgomery Ward & Co., common (quar.)	50c	7-15	6-8
Moore Corp., Ltd., common	120c	10-1	8-28
Morgan-Guaranty Trust Co. of New York—			
Initial	80c	7-15	6-15
Montana Power Co.—			
(Increased quar. after 3-for-1 split)	60c	7-27	6-26
Motorola, Inc. (quar.)	37½c	7-15	6-29
Mt. Clemens Metal Products, common	5c	7-29	7-14
6% preferred (quar.)	6c	7-29	7-14
Mutual System, Inc., common (quar.)	8c	7-15	6-30
6% preferred (quar.)	37½c	7-15	6-30
Mount Royal Rice Mills, Ltd. (quar.)	125c	7-31	7-10
Narda Microwave Corp. (N. Y.)—			
Stock div. (1 sh. of Narda Ultrasonics Corp. for each 100 shares held)	—	8-17	7-31
Stock div. (1 sh. of Narda Ultrasonics Corp. for each 100 shares held)	—	11-15	10-30
Narragansett Electric, 4½% pfd. (quar.)	56¼c	8-1	7-15
National Aeronautical Corp. (increased)	8c	7-31	7-21
National Biscuit Co., common (quar.)	50c	7-15	6-19
Common (quar.)	50c	10-15	9-18
7% preferred (quar.)	\$1.75	8-31	8-14
National Cash Register (quar.)	30c	7-15	6-23
National Casket Co. (quar.)	25c	8-17	8-3
National Chemical & Mfg. (stock dividend)	2%	8-1	7-15
National Co., Inc. (Mass.)—			
A special meeting of stockholders has been called on July 10 to approve a proposed two-for-one split of the common stock	—	8-2	7-15
National Electric Welding Machine (quar.)	15c	8-1	7-17
National Finance Co., common (quar.)	5c	7-15	7-3
68c preferred (quar.)	17c	7-15	7-3
6¼% preferred (quar.)	15½c	7-15	7-3
National Fuel Gas (quar.)	27½c	7-15	6-30
Extra	5c	7-15	6-30
National Hosiery Mills, Ltd.			
Class A (quar.)	15c	10-1	9-4
Class A (quar.)	15c	1-4-60	12-4
National Lead Co., 6% preferred B (quar.)	\$1.50	8-3	7-8
National Manufacture & Stores Corp. (quar.)	10c	7-15	7-1
Stock dividend	1%	7-15	7-1
National Securities & Research Corp.	10c	9-4	8-28
National Securities Series—			
National Dividend series	5c	7-15	6-30
National Bond series	16c	7-15	6-30
National Balanced series	12c	7-15	6-30
(All payments are quarterly from net investment income.)			
National Steel Car, Ltd. (resumed)	120c	7-15	6-24
National Tea Co. (quar.)	20c	8-1	8-14
Nationwide Corp.—			
Stock dividend on class A and B	3%	11-30	11-2
Neon Products of Canada (quar.)	15c	7-24	7-3
Quarterly	15c	10-3	10-2
Neptune Meter Co., common (quar.)	35c	8-15	7-31
\$2.40 preferred (quar.)	60c	8-15	7-31
New Brunswick Telephone (quar.)	15c	7-15	6-25
New England Gas & Electric Assn.—			
Common (quar.)	27½c	7-15	6-25
New Haven Gas Co. (quar.)	47½c	9-30	9-15
New Jersey Natural Gas (increased)	45c	7-15	7-1

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
New York State Electric & Gas—Common (quar.)	57½c	8-15	7-17	Potomac Edison Co., 3.60% pfd. (quar.)	90c	8-1	7-13	Smith (Howard) Paper Mills (quar.)	30c	7-31	6-30
New York Wire Cloth (quar.)	93¾c	10-1	9-11	4.70% preferred B (quar.)	\$1.17½	8-1	7-13	Smith (J. Hungerford) Co. (quar.)	60c	7-15	7-1
Newberry (J. J.) Co., 3¼% preferred (quar.)	25c	8-1	7-15	Power Corp. of Canada, Ltd.	156c	7-13	6-20	Solar Aircraft Co. (quar.)	25c	7-15	6-30
Norfolk & Western Ry., common (quar.)	90c	9-10	8-13	4½% preferred (quar.)	175c	7-13	6-20	Sonotone Corp., common (quar.)	7c	9-30	9-2
4% adjustment pfd. (quar.)	25c	8-10	7-16	Price Bros. & Co., Ltd., common	150c	8-1	7-3	\$1.25 preferred (quar.)	31¼c	9-30	9-2
Nielsen (A. C.) Co. (quar.)	25c	8-1	7-10	Prince Gardner Co. (quar.)	30c	9-1	8-14	\$1.55 preferred (quar.)	38¾c	9-30	9-2
Norfolk Oil & Gas Corp.	30c	8-1	7-17	Procter & Gamble Co., 8% preferred (quar.)	\$2	7-15	6-25	South Georgia Natural Gas (quar.)	12½c	8-1	7-15
\$1.20 convertible preferred (quar.)	15c	7-31	6-30	Provincial Transport Co., common (quar.)	125c	9-30	9-14	Southdown, Inc. (quar.)	15c	7-13	6-26
North American Fund of Canada	15c	7-31	6-30	5% preferred (quar.)	162c	10-1	9-14	Southern California Edison Co.—Common (quar.)	65c	7-31	7-3
North American Life Insurance (Chicago) (s-a)	10c	8-24	8-14	Public Service Co. of Colorado, com. (quar.)	47½c	8-1	7-14	4.48% preferred (quar.)	28c	7-31	7-3
North American Refractories (quar.)	50c	7-15	6-30	4.20% preferred (quar.)	\$1.05	9-1	8-14	4.56% preferred (quar.)	28½c	7-31	7-3
North Star Oil, Ltd., class A (quar.)	115c	9-15	8-17	4¼% preferred (quar.)	\$1.06¼	9-1	8-14	South Pittsburgh Water, 4½% pfd. (quar.)	\$1.12½	7-15	7-1
\$2.50 preferred (1956 series) (quar.)	\$62½c	10-2	9-3	4.64% preferred (quar.)	\$1.16	9-1	8-14	Southern California Gas, 6% pfd. (quar.)	37½c	7-15	6-30
Northwestern Water Co.—\$4 prior preferred (quar.)	\$1	9-1	8-17	Puget Sound Power & Light (quar.)	36c	8-15	7-22	6% preferred A (quar.)	37½c	7-15	6-30
\$2 preferred (s-a)	\$1	9-1	8-17	Puritan Funds Inc. (year-end)	9c	7-25	7-2	Southern Canada Power Co., Ltd.—Common (quar.)	\$62½c	8-15	7-20
Northern Central Ry. (s-a)	\$2	7-15	6-30	Quaker Oats Co., common (quar.)	50c	7-20	6-24	6% participating preferred (quar.)	\$1.50	7-15	6-19
Northern Engineering Works	15c	7-24	7-10	4% preferred (quar.)	\$1.50	7-20	6-24	Southern Coast Corp. (quar.)	12½c	7-31	7-15
Northern Illinois Corp., common (quar.)	20c	8-1	7-15	Quebec Power Co. (quar.)	140c	8-25	7-15	Southern Colorado Power Co., com. (quar.)	22½c	7-15	6-26
\$1.50 preferred (quar.)	37½c	8-1	7-15	Quincy Market Cold Storage & Warehouse—Quincy Mining Co., common	25c	10-9	9-9	4.72% 1st preferred (quar.)	58c	8-1	7-10
Northern Illinois Gas, common (quar.)	25c	8-1	6-22	R T & E Corp. (Wisconsin)	10c	7-20	6-30	4.72% 2nd preferred (quar.)	58c	8-1	7-10
5% preferred (quar.)	\$1.25	8-1	6-22	Radio Corp. of America, com. (quar.)	25c	7-27	6-19	5.44% preferred (quar.)	68c	8-1	7-10
Northern Indiana Public Service—4¼% preferred (quar.)	\$1.06¼	7-14	6-19	\$3.50 1st preferred (quar.)	87½c	10-1	9-8	Southern Fire & Casualty (quar.)	2c	7-15	6-30
4½% preferred (quar.)	\$1.12	7-14	6-19	Railway Equipment & Realty (quar.)	\$1.50	7-24	6-30	Southern Indiana Gas & Electric—4.80% preferred (quar.)	\$1.20	8-1	7-15
4.22% preferred (quar.)	\$1.05	7-14	6-19	Ralston Purina Co. (quar.)	30c	9-11	8-21	Southern Materials Co. (increased)	15c	8-1	7-10
Northern Insurance Co. of N. Y. (quar.)	37½c	8-14	8-3	Rapid Grip & Batten, Ltd., 6% pfd. (s-a)	\$1.50	10-1	9-14	Southern Nevada Power—Common (increased-quar.)	27½c	8-1	7-10
Northern Ohio Telephone, common (quar.)	40c	10-1	9-18	Reece Corp. (Mass.), 5% preferred (quar.)	\$1.25	8-1	7-15	5½% preferred (initial)	26½c	8-1	7-10
Northern Pacific Ry. (quar.)	50c	7-31	7-10	Red Owl Stores, Inc. (quar.)	40c	8-15	7-31	Southern New England Tele. (increased)	55c	7-15	6-20
Northern Quebec Power, Ltd., com. (quar.)	140c	7-24	6-30	Reed (C. A.) Co., class A (quar.)	50c	8-1	7-21	Southern Railway—8% non-cum preferred (quar.)	28c	8-15	8-14
Common (quar.)	140c	10-23	9-30	Class B (quar.)	25c	8-1	7-21	Southland Paper Mills (s-a)	41	12-10	11-30
5½% 1st preferred (quar.)	169c	9-15	8-25	Reichhold Chemicals, Inc., common	15c	8-15	7-24	Southwestern Investment (stock dividend)	3c	9-2	8-22
3.60% 2nd preferred (quar.)	\$1.50	9-15	8-25	Stock dividend	2c	8-15	7-24	Southwestern Public Service, 4.40% preferred (quar.)	27½c	8-1	7-20
Northern States Power Co. (Minn.)—Common (quar.)	27½c	7-20	6-30	Reitman's (Canada), Ltd. (quar.)	15c	8-1	7-15	4.36% preferred (quar.)	27½c	8-1	7-20
\$3.60 preferred (quar.)	90c	7-15	6-30	Reliance Insurance Co. (Dayton) (quar.)	35c	8-1	7-28	4.36% preferred (quar.)	92½c	8-1	7-20
\$4.08 preferred (quar.)	\$1.02	7-15	6-30	Reliance Electric & Engineering (quar.)	45c	7-31	6-16	3.90% preferred (quar.)	97½c	8-1	7-20
\$4.10 preferred (quar.)	\$1.02½	7-15	6-30	Reliance Mfg. Co. (Ill.) com. (stock dividend)	5c	7-15	6-26	4.15% preferred (quar.)	\$1.03½	8-1	7-20
\$4.11 preferred (quar.)	\$1.02¾	7-15	6-30	Renold Chains, Ltd., \$1.10 class A (quar.)	\$27c	10-1	9-15	4.40% preferred (quar.)	\$1.10	8-1	7-20
\$4.16 preferred (quar.)	\$1.04	7-15	6-30	Extra	15c	10-1	9-15	4.60% preferred (quar.)	\$1.13	8-1	7-20
Northern Telephone Co., Ltd., com. (quar.)	\$1.2½c	7-15	6-30	\$1.10 class A (quar.)	\$28c	1-16	12-15	Spokane International RR. (quar.)	30c	10-1	9-14
Northwest Engineering Co., class A (quar.)	25c	8-1	7-10	Republic Supply (Calif.)	25c	7-25	7-10	Quarterly	30c	12-15	12-1
Extra	25c	8-1	7-10	Revere Racing Assn. (quar.)	15c	7-15	7-1	Standard Fire Insurance (N. J.) (quar.)	50c	7-23	7-15
Class B (quar.)	25c	8-1	7-10	Reynolds Aluminum Co. of Canada, Ltd.	15c	7-15	7-1	Standard Fuel Co., Ltd., 4½% pfd. (quar.)	\$56½c	8-1	7-15
Extra	25c	8-1	7-10	4¼% 1st preferred (quar.)	\$1.19	8-1	7-1	Standard Oil Co. (Ohio)—3¼% preferred "A" (quar.)	93¾c	7-15	6-30
Northwestern States Portland Cement—Quarterly	25c	10-1	9-18	4¼% 2nd preferred (quar.)	\$1.12½	8-1	7-13	Standard Products (year-end)	25c	7-20	7-10
Ogilvie Flour Mills, Ltd., 7% pfd. (quar.)	\$1.75	9-1	8-3	4¼% preferred A (quar.)	\$94½c	8-1	7-13	Standard Railway Equipment Mfg. (resumed)	25c	8-1	7-15
Okanagan Telephone Co., common (s-a)	30c	9-1	8-7	Rhodesian Selection Trust-Amer. Shares	20c	8-1	7-20	Standard Shares	40c	7-28	7-14
40c preferred (s-a)	20c	9-1	8-7	Interim of approximately 29/10c	30c	8-1	7-10	Standard Tube Co., class B	10c	7-15	7-6
Oklahoma Gas & Electric, common (quar.)	25c	7-30	7-10	Rich's, Inc., common (quar.)	20c	8-1	7-20	Stanfields, Ltd., 60c class A (s-a)	130c	7-15	6-30
4% preferred (quar.)	20c	7-15	6-30	3¼% preferred (quar.)	93¾c	8-1	7-20	Class B (increased s-a)	140c	7-15	6-30
4.24% preferred (quar.)	\$1.06	7-20	6-30	River Brand Rice Mills (quar.)	30c	8-1	7-10	Stanley Aviation Corp. (N. Y.)	20c	7-20	7-3
Oklahoma Natural Gas, common (quar.)	31c	8-14	7-31	Roan Antelope Copper Mines, Ltd. Amer. shs.	8c	7-15	6-29	Stanley Brock, Ltd., class A (quar.)	115c	8-1	7-10
4¼% preferred (quar.)	59¾c	8-14	7-31	Interim (approximate)	10c	7-15	6-29	Class B (quar.)	110c	8-1	7-10
4.92% preferred (quar.)	61½c	8-14	7-31	Robinson Technical Products, Inc. (N. Y.)	25c	7-15	7-3	State Street Investment Corp. (Boston)	20c	7-15	6-30
Old National Corp., class A	25c	7-24	7-10	Rochester Gas & Electric, com. (quar.)	45c	7-23	7-10	Steak 'n Shake, Inc. (Delaware) (quar.)	7½c	7-15	6-30
Class B	25c	7-24	7-10	4% preferred "F" (quar.)	\$1	9-1	8-14	Stecker-Traug Lithograph Corp.—5% preferred (quar.)	\$1.25	8-30	8-15
Old Republic Life Insurance (quar.)	20c	8-1	7-15	4¼% preferred "H" (quar.)	\$1.02½	9-1	8-14	5% preferred (quar.)	\$1.25	12-31	12-15
Olin Mathieson Chemical Co. (quar.)	25c	9-10	8-14	4¼% preferred "I" (quar.)	\$1.18½	9-1	8-14	Steel Co. of Canada, Ltd. (quar.)	140c	8-1	7-3
Ontario Steel Products Ltd., com. (quar.)	125c	8-14	7-14	4¼% preferred "J" (quar.)	\$1.02½	9-1	8-14	Stein Roe & Farnham Stock Fund, Inc.—From ordinary income	10c	7-25	7-13
7% preferred (quar.)	\$1.75	8-14	7-14	4.95% preferred "K" (quar.)	\$1.23½	9-1	8-14	From ordinary income	20c	7-25	7-13
Oster Mfg. Co. (quar.)	10c	9-10	8-31	Rockwell-Standard Corp. (quar.)	50c	9-10	8-17	Sterchi Bros. Stores (quar.)	25c	9-10	8-27
Otis Elevator Co. (quar.)	60c	7-24	7-3	Roddis Plywood Corp. (quar.)	10c	7-15	6-30	Sterling National Bank & Trust (N. Y.)	40c	7-15	6-30
Over-The-Counter Securities Fund, Inc.—From capital gains	5c	7-31	7-21	Rohr Aircraft Corp. (quar.)	25c	7-31	6-30	4½% preferred (quar.)	56c	10-1	9-11
Owens-Corning Fiberglass Corp. (quar.)	20c	7-24	7-6	Roper Industries (special)	\$1	7-27	7-15	Stetson (John B.) Co., common	25c	10-1	9-15
Oxford Paper Co., common (quar.)	25c	7-15	7-1	Rorer (William H.), Inc. (quar.)	10c	7-31	7-10	Stix-Beer-Fuller Co., common (quar.)	30c	9-10	8-26
\$5 preferred (quar.)	\$1.25	9-1	8-14	Royal McBee Corp.—4½% preferred (quar.)	\$1.12½	7-15	6-30	7% 1st preferred (quar.)	43¾c	9-30	9-15
Pacific Finance Corp.—4.75% preferred (quar.)	29½c	8-1	7-15	5% preferred (quar.)	\$1.25	7-15	6-30	Stockton, Whatley, Davin & Co.	10c	7-15	6-22
5% preferred (quar.)	\$1.25	8-1	7-15	5½% preferred (quar.)	\$1.37½	7-15	6-30	Stone Container Corp. (quar.)	20c	7-24	7-10
Pacific Gas & Electric (quar.)	65c	7-15	6-26	6% preferred (quar.)	\$1.50	7-15	6-30	Strawbridge & Clothier, common (quar.)	25c	8-1	7-15
Pacific Lighting Corp., \$4.36 pfd. (quar.)	\$1.09	7-15	6-19	Ryder System (increased quarterly)	35c	8-10	7-20	Stubbins-Greene Corp., common (quar.)	12½c	7-31	7-21
\$4.40 preferred (quar.)	\$1.10	7-15	6-19	(2-for-1 split, subject to approval of Interstate Commerce Commission)	—	8-10	7-20	60c preferred (quar.)	15c	7-15	7-1
\$4.50 preferred (quar.)	\$1.12½	7-15	6-19	Safety Industries, Inc. (increased)	20c	7-24	7-10	Studio Apartment	40c	8-15	8-1
\$4.75 preferred (quar.)	\$1.18½	7-15	6-19	Safeway Stores, common (monthly)	10c	7-31	6-29	Summers (John) & Sons, Ltd.	\$90.093	7-23	6-11
\$4.75 common (quar.)	\$1.18½	7-15	6-19	Common (monthly)	10c	8-31	7-31	Sun Life Assurance Co. of Canada (quar.)	\$1.25	10-1	9-15
Pacific Telephone & Telegraph—6% preferred (quar.)	\$1.50	7-15	6-30	St. Lawrence Corp., Ltd., common (quar.)	125c	7-24	6-26	Sun Oil Co. (quar.)	25c	9-10	8-10
Packard-Bell Electronics (quar.)	12½c	7-25	7-10	5% preferred A (quar.)	\$1.25	7-24	6-26	Super Mold Corp. (quar.)	35c	7-20	7-9
Panhandle Eastern Pipe Line, com. (quar.)	45c	9-15	8-31	St. Louis-San Francisco Ry. Co.—5% preferred A (quar.)	\$1.25	9-15	8-1	Extra	40c	7-20	7-2
4% preferred (quar.)	\$1	10-1	9-15	5% preferred A (quar.)	\$1.25	12-15	12-1	Superior Window, class A (initial quar.)	8c	10-1	9-15
Park Chemical Co. (quar.)	7½c	8-14	7-31	St. Paul Fire & Marine Insurance Co.—Increased	32½c	7-17	7-16	70c convertible preferred (quar.)	17½c	9-1	8-15
Parke Davis & Co. (quar.)	25c	7-31	7-6	Salada-Shirriff-Horsely, Ltd. (quar.)	16c	9-15	8-25	Supertest Petroleum Corp., Ltd.—Common regular	12½c	7-15	6-16
Penn Fuel Gas, \$1.50 preferred (quar.)	37½c	8-1	7-21	San Diego Gas & Electric, common (quar.)	26c	7-15	6-30	Ordinary	125c	7-15	6-16
Penn Traffic Co. (s-a)	20c	7-25	7-10	4.40% preferred (quar.)	22c	7-15	6-30	5% preference (quar.)	\$1.25	7-15	6-16
Pennsylvania Power Co.—4.24% preferred (quar.)	\$1.06	9-1	8-14	4¼% preferred (quar.)	22½c	7-15	6-30	Swank, Inc. (quar.)	10c	7-15	6-30
4.25% preferred (quar.)	\$1.06¼	8-1	7-15	5.60% preferred (quar.)	25c	7-15	6-30	Swinton Industries Ltd. (quar.)	17c	9-30	9-11
4.64% preferred (quar.)	\$1.16	9-1	8-14	San Juan Racing Assn., com. (initial)	15c	8-26	7-22	Symington Wayne Corp. (quar.)	15c	7-15	7-1
Pennman's Ltd. (quar.)	145c	8-17	7-17	Voting trust certificates (initial)	15c	8-26	7-22	T. I. M. E., Inc. (quar.)	17½c	7-31	7-15
Pennsylvania Glass Sand Corp. (quar.)	45c	10-1	9-9	San Miguel Brewery (quar.)	30c	7-24	6-30	Taft Broadcasting (initial quar.)	10c	9-1	8-15
Pennscot Chemical Fibre Co. (Me.)—Voting common (increased quar.)	35c	9-1	8-14	Sanborn Company (quar.)	20c	7-15	6-30	Stock dividend	2½c	3-1-60	2-15
Non-voting common (increased quar.)	35c	9-1	8-14	Sanborn Map Co. (quar.)	60c	7-15	6-30	Talon, Inc., class A (quar.)	25c	8-15	7-21
Pennsalt Chemical—New common (initial-quar.)	15c	8-1	7-21	Sargent & Co. (quar.)	26c	7-15	7-3	Class B (quar.)	25c	8-15	7-21
Peoples Gas, Light & Coke (quar.)	50c	7-15	6-19	Savannah Electric & Power, com. (quar.)	25c	7-15	7-1	Technology Instrument (stock dividend)	2c	7-30	6-30
Pepsi-Cola General Bottlers, Inc. (quar.)	15c	8-1	7-20	4.36% preferred (quar.)	\$1.09	7-15	7-1	Terre Haute Malleable & Mfg. (quar.)	20c	7-15	6-30
Pepsi-Cola United Bottlers (resumed)	3c	7-20	6-15	5¼% preferred (quar.)	\$1.31¼	7-15	7-1	Texaco Canada, Ltd., common (quar.)	140c	8-31	7-31
Stock dividend	3c	7-20	6-15	Sawhill Tubular Products (quar.)	17c	7-15	7-3	4% preferred (quar.)	\$1	7-20	6-30
Perkins Machine & Gear (quar.)	25c	8-1	7-20	Stock dividend	2c	7-24	7-3	Texas Electric Service, \$4 pfd. (quar.)	\$1	8-1	7-15
Permanent Cement Co. (quar.)	17½c	7-31	7-10	Saxon Paper Corp. (quar.)	8c	7-13	6-30	\$4.56 preferred (quar.)	\$1.14	8-1	7-15
Philadelphia Electric Co., 3.80% pfd. (quar.)	95c	8-1	7-10	Schenley Industries Inc. (quar.)	25c	8-10	7-20	\$4.64 preferred (quar.)	\$1.16	8-1	7-15
4.30% preferred (quar.)	\$1.07½	8-1	7-10	Stock dividend	5c	8-10	7-20	Texas-Illinois Natural Gas Pipe Line—Common (quar.)	30c	9-15	8-15
4.40% preferred (quar.)	\$1.1										

GENERAL CORPORATION AND INVESTMENT NEWS

(Continued from page 11)

Royalite Oil Co., Ltd.—Secondary Offering—A secondary offering of 35,000 shares of common stock was made on June 30 by Bache & Co. at \$8 1/16 per share, with a dealer's concession of 45 cents per share. This offering was oversubscribed and the books closed.—V. 183, p. 410.

Ruberoid Co.—Proposed Acquisition

A joint announcement was made on June 30 by E. J. O'Leary, Chairman and President of The Ruberoid Co., and Seymour Milstein, President of The Mastic Tile Corp. of America, that a memorandum of intent has been signed by the two companies whereby Ruberoid will acquire the net assets and business of The Mastic Tile Corp. through the exchange of Ruberoid capital stock. A final agreement will be submitted for approval to the board of directors and stockholders of each company at an early date.

Mastic Tile was founded in 1945 by Morris Milstein and Harry A. Hachmeister to manufacture floor tile for residential, commercial and industrial use, and today is one of the country's largest producers of vinyl, vinyl-asbestos, asphalt and rubber tile and allied products with plants located at Newburgh, N. Y., Joliet, Ill., Houston, Texas, and Long Beach, Calif.

Included in the proposed transaction is Mastic Tile's interest in Cumberland Chemical Corp., formed last September and jointly owned by Mastic Tile and Air Reduction Co., Inc., which is constructing a plant at Calvert City, Ky., adjacent to other facilities of Air Reduction, for the production of various vinyl resins for use by Mastic Tile. When the acquisition is consummated, Mr. O'Leary reported, Mastic Tile will be operated as a division of The Ruberoid Co.—V. 190, p. 94.

Ryder Truck Rental, Inc.—Purchase of Capital Lease Corp.

The purchase of Capital Lease Corp. by Ryder Truck Rental, Inc. was negotiated by Walston & Co., it was announced on July 6.

Sabre-Pinon Corp.—Unit Sells Ore Reserves

Lance Corp., a wholly-owned subsidiary, on July 1 announced that the Homestake Mining Co. had purchased a 25% working interest in two sections of their McKinley County, N. M. uranium mining properties.

Richard D. Bokum II, President of Sabre and its Lance subsidiary, said the transaction which involved \$1,350,000 gives both companies substantial new uranium reserves, and improves the Sabre companies' cash position.

"The agreement," Mr. Bokum said, "gives Homestake a 25% interest on 1,230 acres in sections 11 and 12, T15N, R13W, McKinley County, N. M. Sabre, through its subsidiary, continues to fully own and control mining leases on an additional 16,000 acres, the largest single block of uranium properties in the ore-rich Ambrosia Lake region."

Sabre recently acquired all of the capital stock of the Black Jack Corp., which owned the leases, and transferred them to Lance Corp., which was formed as a wholly-owned operating facility to develop known ore bodies and continue exploration for future reserves. Sabre's subsidiary Lance will continue as sole operator of the joint venture.

Under the agreement, Homestake will assume their 25% proportional share of the expense of surface facilities and other installations and work necessary to put the Section 12 mine into production.

Paul Melancon, in charge of developing the Lance properties, said, "The Section 12 mine is designed to produce in excess of 600 tons per day with production scheduled to begin in late July."

"Another ore body which is totally owned by Lance is also scheduled for immediate development," Mr. Melancon said. "We have a substantial tonnage of ore already blocked out on Section 18 and work on a mine which is designed to produce 300 tons per day has started. The mine collar has been poured and the headframe has been completed. This puts us in a good position to start producing from our second mine early in September."

"Under our continuing exploration program, we have discovered a third ore body and we have had mineralized holes indicating the possible existence of several additional ore bodies," he said.

The new mines, Black Jack I and II, are located 55 miles northwest of the Grants, N. M. uranium ore mining plants which have a combined daily capacity of 10,000 tons.—V. 188, p. 2355.

St. Louis-San Francisco Ry.—System Earnings

Period	End, May 31—	1959—Month—	1958—Month—	1959—5 Mos.—	1958—5 Mos.—
Total operating revenue	\$10,934,087	\$9,901,200	\$54,243,367	\$48,352,153	
Total operating expenses	8,530,035	8,068,377	42,709,959	40,314,550	
Net ry. oper. income	1,104,554	762,341	5,444,515	3,601,557	
Net inc. (before sinking funds)	508,549	112,254	2,582,307	409,950	
Earnings per com. share after requirements for preferred shares	\$0.21	Nil	\$1.08	Nil	

*Based on 1,837,136 common shares outstanding.—V. 189, p. 2831.

Safeway Stores Inc.—Notes Record Highs

Reporting the highest mid-year sales and net profit in its 33-year history, this company confirmed on July 9 that for the first 24 weeks of 1959 its profit after taxes was more than 2% ahead of last year and sales were up nearly 6%.

For the first time, Safeway's sales exceeded \$1 billion during the first half-year, reaching \$1,047,943,389, President Robert A. Magowan reported July 9. Net profit for the same 24-week period, ended June 13, established a new high of \$15,304,138. These results compared with consolidated sales of \$989,331,976 and net profit of \$14,966,435 for the first 24 weeks of 1958 when the food company established its previous mid-year records.

Safeway's 1959 net profit at mid-year, after provision for payment of preferred dividends and taxes on income, amounted to \$1.20 per share of common stock, based on the average number of shares outstanding during the period. Even though this average number of shares continued to increase from 12,183,482 during the first half of 1958 to 12,313,022 this year, Safeway's net earnings per share nevertheless exceeded 1958 when they amounted to \$1.18 at mid-year.

"Such results, of course, are good news for our stockholders," President Magowan said; "but we are particularly pleased that we have been able to parallel this financial growth with similar development of our facilities and employment opportunities. Thus far, in 1959, we have opened 69 modern retail stores and two large warehouse distribution centers. Four more distribution centers will be completed or in the midst of completion by year-end by which time the number of new retail stores opened this year will have reached about 200. These new warehouse centers and retail facilities represent replacements or additions to those which we have outgrown. At mid-year, our report is a constructive one of growth for Safeway."

There were 2,125 Safeway stores in operation at the close of the company's first 24 weeks of 1959 as compared to 2,050 at the same time a year ago.—V. 189, p. 1971.

San Diego Imperial Corp.—Acquisitions

Formal acquisition by this corporation of First Savings and Loan Association, Corpus Christi, Texas, and Grand Prairies Savings and Loan Association, Grand Prairie, Texas, was announced June 30, by T. Franklin Schneider, President.

This brings to seven the number of associations owned by San Diego Imperial Corp.

Others are: South Bay Savings and Loan Association, Chula Vista, Calif.; Suburban Savings and Loan Association, San Diego, Calif.; Imperial Savings and Loan Association, El Centro, Calif.; Silver State Savings and Loan Association, Denver, Colo.; and American Savings and Loan Association, Dallas, Texas.

First Savings and Loan Association, incorporated in Texas in 1945, was acquired by San Diego Imperial Corp. through the purchase of approximately 98 1/4% of its outstanding stock at a cost of \$3,999,960, Mr. Schneider said. Total assets of First Savings are approximately

\$47 million. The Association's President is Raymond T. Pryor, who was recently elected as director of San Diego Imperial Corp.

Grand Prairies Savings and Loan Association, similarly, was required by stock purchase. Mr. Schneider reported that 100% of the Association's stock was acquired for \$875,000. This Association, founded in 1949, has assets of almost \$2,000,000.—V. 189, p. 2831.

Savings and Loan Associations Increase Dividends

Three California savings and loan associations, all members of the San Diego Imperial group, on July 1 announced an increase in the rate of earnings to be paid on savings accounts from a current annual rate of 4% to 4 1/4%.

H. George Roney, San Diego Imperial Vice-President, said the decision to announce the increase was made at meetings of the boards of directors of the respective associations.

Mr. Roney said the increased rate will be paid by Suburban Savings and Loan Association, San Diego; South Bay Savings & Loan Association, Chula Vista; and Imperial Savings and Loan Association, El Centro.

Earlier, a dividend rate increase from a current annual rate of 3 1/2% to 4% had been announced by four other member associations of the San Diego Imperial group. They are Silver State Savings and Loan Association, Denver, Colo.; American Savings and Loan Association, Dallas, Texas; First Savings and Loan Association, Corpus Christi, Texas; and Grand Prairies Savings and Loan Association, Grand Prairie, Texas.—V. 189, p. 2831.

San Jose Water Works—Earnings

	1959	1958
12 Months Ended May 31—		
Operating revenues	\$4,968,267	\$4,170,575
Operating expense and depreciation	3,541,482	3,004,756

Net operating revenues	\$1,426,785	\$1,165,819
Non-operating income	26,209	4,160

Balance before deductions	\$1,452,994	\$1,169,979
Interest, etc. deductions	377,081	356,732

Net income	\$1,075,913	\$813,247
Dividends on preferred stock	100,068	82,080

Balance available for common stock	\$975,825	\$731,167
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Shares outstanding—	1959	1958
4 1/4% preferred, series A	30,000	30,000
4 1/4% preferred, series B	4,511	5,581
4 1/4% preferred, series C	3,288	3,899
4 1/4% preferred, series D	2,059	2,934
5 1/2% preferred, series E	31,173	40,000
* Common	442,262	214,145

* Common stock was split 2 for 1 on March 18, 1959 and the par value reduced from \$25 to \$12.50. The number of shares shown here as outstanding at May 31, 1959 has been adjusted by multiplying the actual number of \$25 par value shares outstanding by two.—V. 189, p. 1512.

Scotts Chemical Plant Inc.—Debentures Offered—The Ohio Co., Columbus, Ohio, on June 26 offered \$1,000,000 of 6% secured sinking fund debentures. The debentures are priced at par plus accrued interest, to yield 6%. They are offered in denominations of \$500 and \$1,000 to Ohio investors only.

PROCEEDS—The debentures have been issued to finance the purchase of new machinery and equipment which is part of an over-all \$3-million expansion program designed to double production capacity of fertilizers, add to production of pesticides and centralize shipping operations for both Scotts chemical and seed plants.

BUSINESS—Turt Builder, Bonus, Cope, Scuti and Halts are among the plant foods and pesticides produced by the Chemical Plant which began operation in January, 1957. Little more than a year later it was operating at 140% of designed capacity, yet was, and still is, unable to meet demand for its products.

EARNINGS—From 1956 through 1958 sales nearly doubled, from \$11,245,950 to \$22,242,000; net profits before taxes nearly tripled, from \$602,588 to \$1,963,828; net profits after taxes rose from \$312,988 to \$931,373.—V. 189, p. 1394.

Seaport Metals, Inc.—Loring Elected President

A new management team, headed by a new President, is now guiding operations of this 28-year old company, which was recently acquired by new controlling interest. The new President is Benjamin B. Loring.—V. 183, p. 2688.

Shenandoah Life Insurance Co.—President Resigns

Blake Tyler Newton, Jr., of Roanoke, Va., on June 26 resigned as President of this company to accept a newly created post of Executive Vice-President of the Institute of Life Insurance in New York City, the public relations organization of the life insurance business. He will assume his new post in New York on Aug. 1. Holgar J. Johnson, Institute President, announced.

Sheraton Corp. of America—Debentures Sold

The recent public offering of this corporation has been terminated. The offering, underwritten by Paine, Webber, Jackson & Curtis, and S. D. Lunt & Co., both of New York, provided that any part of the \$24,000,000 offering unsold by the close of business on June 26 would be withdrawn. \$20,230,000 of the 7 1/2% capital income sinking fund debentures, accordingly, were sold.—V. 190, p. 94.

Siegler Corp.—Awarded Army Contract

The U. S. Army's Redstone Arsenal at Huntsville, Ala., has awarded a contract for the installation of closed circuit TV equipment to this corporation's Hallamore Electronics division, according to John G. Brooks, President.

Seven new camera installations are included in the contract for use in missile engine static tests. Brooks pointed out that location of these units requires cameras produced by Hallamore that are specially designed to successfully withstand sound shock waves of the highest known volume level of 150 decibels.

The Hallamore closed circuit TV equipment is currently in use at many important missile sites and the company has become a major supplier of this equipment to the military, Mr. Brooks said.—V. 189, p. 88.

Siemens & Halske Aktiengesellschaft—Registers With Securities and Exchange Commission

Morgan Guaranty Trust Co. of New York filed a registration statement with the SEC on July 8, 1959, covering American Depositary Receipts for 50,000 bearer shares of Siemens & Halske Aktiengesellschaft, a German corporation.

Sisters of Mercy, of Oregon, Portland, Ore. (An Oregon Corp. of Roman Catholic Sisters of Sisters of Mercy of the Union in the United States, Province of Omaha, Omaha, Neb.)—Notes Offered—B. C. Ziegler & Co. of West Bend, Wis., on April 28 offered \$800,000 of 4 1/4%, 4 1/2%, 4 3/4%, 5% and 5 1/2% first mortgage serial notes at 100% and accrued interest. The notes are dated April 1, 1959, and mature semi-annually from Oct. 1, 1960 to April 1, 1979. The bonds are being offered in denominations of \$10,000, \$5,000, \$1,000 and \$500. The First National Bank of West Bend, Wis., is the corporate trustee. These notes are legal for trust funds in Wisconsin in the opinion of counsel for the underwriter.

The notes may not be redeemed with borrowed funds prior to April 1, 1964, but may be redeemed at 100% and accrued interest after April 1, 1964; these notes may be redeemed with unborrowed funds at 102% and accrued interest on or prior to April 1, 1964 and at 100% and accrued interest after April 1, 1964.

Name of Company	Per Share	When Payable	Holders of Rec.
Trunkline Gas Co., \$5 pfd. A (quar.)	\$1.25	9-15	8-31
808 South La Salle Street (quar.)	62½c	8-3	7-20
Quarterly	62½c	11-2	10-19
Two Guys From Harrison, Inc.—			
Class A (quar.)	13½c	7-20	7-10
220 Bagley Corp. (annual)	\$1	7-30	7-15
Udylite Corp.	25c	7-15	7-1
Union Electric Co.—			
\$3.50 preferred (quar.)	87½c	8-15	7-20
\$3.70½ preferred (quar.)	92½c	8-15	7-20
\$4 preferred (quar.)	\$1	8-15	7-20
\$4.50 preferred (quar.)	\$1.12½	8-15	7-20
Union Gas Co. of Canada, Ltd., com. (quar.)	18c	8-1	7-3
Union Oil Co. (California)	25c	8-10	7-10
United Aircraft Corp.—			
4% preferred series 1955 (quar.)	\$1	8-1	7-10
4% preferred series 1956 (quar.)	\$1	8-1	7-10
United Airlines, Inc. (quar.)	12½c	9-14	8-14
United Biscuit Co. of America—			
4½% preferred (quar.)	\$1.12½	7-15	7-8
United Fruit Co. (quar.)	50c	7-15	6-12
United Gas Improvement, common	60c	9-30	8-31
4½% preferred (quar.)	\$1.06¼	10-1	8-31
United-Greenfield Corp. (quar.)	25c	8-1	7-14
United Keno Hill Mines, Ltd.	16c	7-20	6-19
United New Jersey RR. & Canal (quar.)	\$2.50	10-10	9-18
United Printers & Publishers (quar.)	15c	7-24	7-10
United Shoe Machinery Corp., com. (quar.)	62½c	8-1	7-3
6% preferred (quar.)	37½c	8-1	7-3
U. S. Borax & Chemical Corp.—			
4½% preferred (quar.)	\$1.12½	9-1	8-14
U. S. Radium Corp. (quar.)	10c	7-26	6-19
U. S. Smelting Refining & Mining Co.—			
7% preferred (quar.)	87½c	7-15	6-22
United Stockyards Corp., common (quar.)	17½c	7-15	6-30
70c convertible preferred (quar.)	17½c	7-15	6-30
United Stores Corp., \$5 pfd. (quar.)	\$1.50	8-15	7-24
United Telephone (Kansas) 5% pfd. (quar.)	\$1.25	7-15	6-30
United Wallpaper com. (increased annually)	30c	7-17	7-6
4½% class A preferred (quar.)	\$1.18	8-1	7-10
5% class B preferred (s-a)	35c	8-1	7-17
United Whelan Corp., common (quar.)	7½c	8-31	8-15
Common (quar.)	7½c	11-30	11-13
\$3.50 preferred (quar.)	87½c	8-1	7-15
\$3.50 preferred (quar.)	87½c	11-1	10-15
\$3.50 preferred (quar.)	87½c	2-1-60	1-15
Universal Controls, new com. (initial quar.)	7½c	7-31	7-15
Universal Leaf Tobacco (quar.)	50c	8-1	7-8
Extra	50c	8-1	7-8
Upjohn Company (quar.)	16c	8-3	2-10
Utility Appliance Corp., com. (stock div.)	6c	8-14	7-17
Valley Mould & Iron Corp., com. (quar.)	75c	9-1	8-15
\$5.50 prior pref. (quar.)	\$1.37½	9-1	8-15
Van Camp Sea Food Co. (quar.)	25c	8-3	7-15
Van Selver (J. B.), 5% class A pfd. (quar.)	\$1.25	7-15	7-3
Vanadium Corp. of America, com. (quar.)	25c	8-15	7-24
4½% conv. pfd. (initial-quar.)	\$1.12½	8-15	7-31
Ventures, Ltd.	22c	7-27	6-23
Virginia Coal & Iron Co. (quar.)	\$1.25	9-1	8-14
Virginian Railway, 6% preferred (quar.)	15c	8-1	7-17
Volunteer Natural Gas (stock dividend)	1c	9-15	8-14
Vulcan Materials, common (quar.)	12½c	9-10	8-26
5% preferred (quar.)	20c	9-18	8-26
5½% preferred (quar.)	\$1.43¾	9-18	8-26
6¼% preferred (quar.)	\$1.56¼	9-18	8-26
Walker & Co., common (quar.)	25c	8-20	7-24
Walker (Hiram)—Gooderham & Worts, Ltd.—			
Quarterly	22c	7-15	6-22
Extra	25c	7-15	6-22
Warner Bros. Pictures (quar.)	30c	8-5	7-17
Warner Company (quar.)	25c	7-15	7-3
Warren Bros. Co. (quar.)	40c	7-15	7-6
Washington Gas Light, common (quar.)	56c	8-1	7-10
\$5 preferred (quar.)	\$1.25	8-1	7-10
\$4.25 preferred (quar.)	\$1.06¼	8-1	7-10
\$4.00 preferred (initial quar.)	\$1	8-1	7-10
Waste King Corp., com. (stock div.)	2c	7-15	6-30
6% conv. preferred C (quar.)	26¼c	8-15	6-30
West Penn Power—			
4.10% preferred (quar.)	\$1.02½	7-15	6-20
4.20% preferred B (quar.)	\$1.05	7-15	6-20
4½% preferred (quar.)	\$1.12½	7-15	6-20
Western Electric Co. (quar.)	90c	6-30	6-19
Western Grocers, Ltd., class A (quar.)	150c	7-15	6-15
\$1.40 preferred (quar.)	135c	7-15	6-15
Western Insurance Securities, class A (quar.)	62½c	8-1	7-15
Western Light & Telephone, common (quar.)	50c	8-1	7-15
5% preferred (quar.)	31¼c	8-1	7-15
6.20% preferred (quar.)	32½c	8-1	7-15
Western Pacific RR. (quar.)	75c	8-17	8-3
Western Plywood Co. Ltd., class B (quar.)	115c	7-15	6-30
Western Precipitation Corp. (quar.)	20c	7-31	7-16
Western Tablet & Stationery Corp.—			
Common (quar.)	35c	7-15	6-25
5% preferred (quar.)	\$1.25	10-1	9-10
Western Union Telegraph Co. (quar.)	30c	7-25	6-19
Westmoreland, Inc. (quar.)	30c	10-1	9-15
Wheeling & Lake Erie Ry., com. (quar.)	\$1.43¾	8-1	7-10
4% prior lien (quar.)	\$1	8-1	7-10
Whiting Corp. (quar.)	10c	7-21	7-7
Wichita Union Stock Yards Co.—			
4% preferred (s-a)	\$2	7-15	7-10
Wilbur-Schuchard Chocolate Co. (name changed to Wilbur Chocolate Co.) common	20c	8-15	8-5
\$5 preferred (quar.)	\$1.25	8-1	7-21
Wilcox Oil Co. (quar.)	25c	8-20	7-30
Williams Bros. Co. (quar.)	18¾c	9-21	8-11
Williams-McWilliams Industries—			
Stock dividend	1c	10-1	9-4
Stock dividend	1c	1-4-60	12-4
Wilson & Co., common (quar.)	35c	8-1	7-10
Common (quar.)	35c	11-1	10-9
Winn-Dixie Stores (incr. monthly)	10c	7-31	7-15
Monthly	10c	8-31	8-24
Monthly	10c	9-30	9-15
Wisconsin Electric Power Co.,			
6% preferred (quar.)	\$1.50	7-31	7-15
Wisconsin Public Service Corp.			
\$5 preferred (quar.)	\$1.25	8-1	7-15
\$5.04 preferred (quar.)	\$1.26	8-1	7-15
\$5.08 preferred (quar.)	\$1.27	8-1	7-15
Wisconsin Southern Gas (quar.)	25c	7-15	6-30
Witco Chemical (quar.)	25c	8-1	7-10
Woodall Industries (quar.)	20c	7-15	6-30
Wool Combining Corp. of Canada, Ltd. (quar.)	115c	7-15	6-30
Woolworth (F. W.), Ltd., ordinary (interim)	a8p	8-25	—
Bonus	a4p	8-25	—
Worcester County Electric Co.—			
4.44% preferred (quar.)	\$1.11	8-1	7-15
Wrigley (Wm.) Jr.—			
Monthly	25c	8-1	7-20
Fates-American Machine (quar.)	25c	7-31	7-16
Yellow Cab Co.—			
6% convertible preferred (quar.)	37½c	7-31	4-9
York County Gas (quar.)	65c	8-1	7-15
Youngstown Steel Door (quar.)	25c	7-15	6-30
Yuba Consolidated Industries, Inc. (quar.)	9c	7-17	6-26
Zeller's, Ltd., common	130c	8-1	7-2
4½% preferred (quar.)	\$56¼c	8-1	7-2

The first mortgage serial notes, when issued, in the opinion of counsel for the corporation, will be the valid and binding obligations of the corporation, and will be secured by a closed first mortgage lien on the land, buildings, fixtures and movable equipment constituting property of Sisters of Mercy situated in Portland, Ore., and known as Mt. St. Joseph's Residence.

The net proceeds are to be used to pay, in part, for constructing a new 72-bed nursing unit, chapel, convent, laundry and related facilities, costing an estimated \$1,112,507 at Mt. St. Joseph's Residence, Portland, Ore., a Nursing Home and Home for the Aged.

Skelly Oil Co.—Registers With SEC—

This company filed a registration statement with the SEC on July 8, 1959, covering \$1,000,000 of Participations in the Thrift Plan for Employees, together with 16,129 shares of Skelly Oil common stock which may be purchased under the plan.—V. 187, p. 2007.

Skil Corp.—Buys Die Casting Firm—

Effective July 1, the Nordon Die Casting Co., Inc., Maywood, Ill., will operate as a wholly owned subsidiary of Skil Corp., it was announced by Bolton Sullivan, Chairman of the Board.

Nordon is a manufacturer of aluminum and zinc castings and has supplied Skil with castings for certain models of portable electric tools. It is expected that the current rate of supply of these specific Nordon castings will be maintained, and other suppliers will continue to bid for the balance of the Skil casting business.—V. 189, p. 2937.

Skinner Engine Co., Erie, Pa.—Acquisition—

J. LeGrand Skinner, President, on June 25 announced the purchase by this company of the Power Equipment and Process Machinery Divisions of the Troy Engine & Machine Co., Troy, Pa. Skinner Engine Co., manufacturers of "Uniflow" Steam Engines, exclusive suppliers of parts and service for Elliott (Bridgeport), Chase, and Ames steam engines, and rebuilders of Banbury Bodies for the rubber industry, became exclusive supplier of all new equipment, together with parts and service for products formerly manufactured by the Troy Engine & Machine Co.

Products in the newly acquired line include Troy engines, Troy-Engberg engines, American Blower engines, Whittin engines, Erie Ball engines and Troy Processing Equipment.

Mr. Skinner said that under the terms of purchase, Skinner Engine Co. will be furnished all engineering data, patterns, jigs, and fixtures for the production of new Troy steam engines, as well as repair parts for existing engines. In addition, the Skinner Engine Co. will also receive all research, development, experimental and engineering specifications, and will be appointed exclusive licensee for Troy Differential-Pressure Power Units (Expanded Engines).

The Process Equipment Division acquired by Skinner Engine Co. furnishes Troy Angular mixers, roller mills, colloid mills and power unit—blenders to the printing ink, paint, pharmaceutical, and chemical processing equipment industries.

(H. C.) Smith Oil Tool Co.—Capital Stock Offered—

As previously noted in our June 29 and July 6 issues, William R. Staats & Co. and associates late on June 24 publicly offered 110,000 of capital stock (no par) at \$9.75 per share. This offering was heavily oversubscribed and the books closed. Additional financing details follow:

UNDERWRITERS—The underwriters named below have severally made a firm commitment to purchase from the company the respective number of shares of capital stock set forth below:

William R. Staats & Co.	44,000	Hill Richards & Co.	8,800
Wilton & Co., Inc.	16,500	Lester, Ryons & Co.	8,800
Bateman, Eichler & Co.	8,800	Morgan & Co.	7,700
Crowell, Weedon & Co.	8,800	Wagonseller & Durst, Inc.	6,600

—V. 190, p. 94.

SoundScriber Corp.—Rights Offering to Common Stockholders—The company is offering to its shareholders of record at the close of business on July 2, 1959, transferable subscription warrants evidencing the right to subscribe to its common stock (par \$4) at the price of \$14 per share, at the rate of one share for each three shares of common stock so held of record, and granting the privilege to subscribe for shares of additional stock not subscribed for upon the exercise of rights, subject to allotment. The stock being offered hereunder will states where the offering has not been qualified or exempt under the laws of such states. Shareholders residing in these states will be advised that the warrants attributable to their shares will, unless contrary instructions are received, be sold for their account by the subscription agent (Grace National Bank of New York, 7 Hanover Square, New York 15, N. Y.) and the net proceeds of such sales will be distributed ratably among such shareholders. The warrants will expire at 4 p.m. (EDST) on July 29, 1959. No underwriting is involved.

APPLICATION OF PROCEEDS—The net proceeds from the sale of shares of common stock being offered, estimated at \$1,718,198, if all the shares being offered are sold, are to be applied to the extent thereof in the following order of priority: (a) approximately \$600,000 for costs incurred and to be incurred in connection with the introduction of a new line of office dictating equipment, which line of equipment is expected to be introduced some time prior to the end of the year 1959. Of said \$600,000, approximately \$250,000 will be allocated to tooling costs, \$100,000 to engineering costs and \$250,000 will be used for the production of inventory prior to the introduction of said line; (b) \$162,500 plus interest in payment of 7% installment note payable; (c) \$275,000 plus interest in payment of outstanding indebtedness to the Grace National Bank of New York; and (d) \$509,000 plus interest in payment of notes payable to Atwell & Co.; (e) the balance, if any, will be used for general corporate purposes, including payment of operating expenses and general working capital.

BUSINESS—Company was organized under the laws of the State of Connecticut on April 15, 1940 and commenced operations on July 1, 1940. SoundScriber and its wholly owned subsidiaries manufacture, sell and service electronic dictating, recording, and transcribing equipment, and accessories and parts used with this equipment. In addition, the corporation has engaged in research and development activities for other corporations and certain governmental agencies. The corporation is engaged presently in producing an electronic device for use by a manufacturer of telephone equipment and has a contract with the same manufacturer for the production of fractional horsepower motors. These contracts are for a total of \$101,330 and as of May 1, 1959 there remained to be delivered approximately \$57,000 worth of material. The corporation has been a pioneer in the electronic dictating equipment field and was among the first producers of electronic equipment for office dictating and transcribing use. Its first production disc recorder and transcribing machines were marketed in November, 1940.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

\$Common stock (\$4 par)	Outstanding
75% convertible promissory notes, due June 1, 1963	\$505,016 shs.
16% mortgage note, dated Aug. 7, 1958	\$125,000
Contingent liabilities	220,000
	275,000

*Not including 15,900 common shares, \$4 par value, reserved for issuance on exercise of the employee restricted stock options and 10,417 common shares reserved for issuance upon conversion of 5% convertible promissory notes, due June 1, 1963.

†5% convertible promissory notes, due June 1, 1963—authorized \$700,000. On April 22, 1959, \$375,000 principal amount of these notes were converted by the holders thereof into 47,918 shares of common stock, \$4 par value. These outstanding notes may be converted by the holders into common stock of SoundScriber at the rate of one share for each \$12 principal amount of said notes.

This 6% mortgage note sold to The American Baptist Home Mission Society is secured by a mortgage on the land and building of SoundScriber, located at North Haven, Conn. The note is payable in monthly installments of \$2,500 to Aug. 7, 1962 and thereafter on the basis of level payments, including interest, of \$2,983 per month until maturity.

*This reflects the contingent liability of SoundScriber on assigned retail time payment sales contracts. The amount of \$275,000 is an estimate based upon an average increase in these contingent liabilities of approximately \$12,000 per month.

‡750,000 shares are authorized.—V. 189, p. 2397.

South Carolina Electric & Gas Co. (& Subs.)—Reports Smaller Net—Plans Sale of Bonds in December—

Period End, May 31—	1959—5 Mos.—1958	1959—12 Mos.—1958
Operating revenues	\$22,903,476	\$20,464,761
Operating expenses & taxes	17,929,397	15,677,512

	1959	1958
Operating income	\$4,974,079	\$4,787,249
Other income	55,065	19,199

	1959	1958
Gross income	\$5,029,144	\$4,806,448
Income deductions	1,719,225	1,066,518

	1959	1958
Net income	\$3,309,919	\$3,739,930
Pfd. stock dividends	346,778	350,961

	1959	1958
Balance of net income	\$2,963,141	\$3,388,969
Earnings per common share	\$0.73	\$0.83

*On 4,066,827 shares of common stock at May 31, 1959.
S. C. McMeekin, President, on June 22 said in part: "New money requirements in connection with the 1959 construction program are being provided through the medium of temporary bank loans. It is contemplated that such loans will be repaid from the proceeds of the proposed sale of approximately \$8,000,000 of bonds in December, 1959."—V. 188, p. 1560.

Southern Indiana Gas & Electric Co.—Earnings—

12 Months Ended May 31—	1959	1958
Gross revenue	\$20,350,233	\$19,790,544
Gross income after taxes, etc.	3,834,847	3,744,790

	1959	1958
Net income after interest, etc.	2,947,539	2,858,744
Dividends on preferred stock	527,417	412,296

	1959	1958
Balance	\$2,420,122	\$2,446,448
Common shares outstanding end of period	996,363	996,363

	1959	1958
Earnings per common share	\$2.43	\$2.46

Southern Nevada Power Co.—Earnings Increased—

12 Months Ended May 31—	1959	1958
Operating revenues	\$8,487,988	\$7,813,883
Operating expenses and taxes	6,478,462	6,144,798

	1959	1958
Utility operating income	\$2,009,526	\$1,669,085
Other income	13,946	12,440

	1959	1958
Gross income	\$2,023,474	\$1,681,525
Income deductions	788,311	766,152

	1959	1958
Net income	\$1,235,163	\$915,373
Preferred dividend requirements	42,078	68,388

	1959	1958
Balance for common	\$1,193,085	\$846,985
Preferred shares outstanding—average	6,250	6,250

	1959	1958
Common shares outstanding—average	674,473	622,902
Earnings per share on common stock	\$1.77	\$1.36

*Based on average number of common shares outstanding during period.—V. 190, p. 94.

Southern Nitrogen Co., Inc.—Registers With SEC—

This company, whose address is Box 246, Savannah, Ga., filed a registration statement with the SEC on July 8, 1959, covering 136,400 outstanding shares of common stock, to be offered for public sale by the holders thereof through an underwriting group headed by Harriman Ripley & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

The company produces anhydrous ammonia, nitrogen fertilizer solutions, urea, and prilled ammonium nitrate. It has outstanding 1,230,000 common shares (along with certain indebtedness). The prospectus lists 37 selling stockholders, including certain universities, colleges and other institutions, who now hold an aggregate of 936,400 shares. The largest blocks of stock are being offered for sale by The First Boston Corp., 25,000 shares; John R. Riley, President, 21,000; Malcolm Smith, Board Chairman, 17,000; and George V. Taylor, Vice-President, 10,000.—V. 189, p. 971.

Southern Railway—Places \$25,309,000 Freight Car Order

The system has placed orders for 1,240 new roller-bearing gondola and covered hopper freight cars to cost a total of \$25,309,000. It was announced July 6 by Harry A. DeButts, President.

Of the total order, 1,205 cars will be of new composite aluminum-steel construction, with bodies of aluminum and undercarriages of steel, and will have a carrying capacity of 100 or more tons. The remaining 35 cars, also of 100-ton capacity, will be of steel alloy and are being built for the handling of bulk lime.

Mr. DeButts said the cars are "the first of this capacity and the first large order for aluminum railroad rolling stock," and added that it was "expected that this will constitute a worthwhile breakthrough in the use of light-weight corrosion-resistant materials in car construction." The high capacity of the cars, he said, will enable the railroad to give better service in the handling of bulk materials.

Seven hundred and fifty of the cars will be composite aluminum-steel gondolas, costing a total of approximately \$15,000,000, to be built at the Bessemer, Ala., plant of Pullman-Standard Car Manufacturing Co. Deliveries will start in October and will be completed in mid-December.

The remaining 490 cars are covered hoppers, to cost approximately \$10,309,000, and will be built by the Major Car Corp., Passaic, N. J. Some of these cars are being built for cement movement and deliveries on these will begin Sept. 1 at the rate of 40 cars weekly.

Special Meeting Called to Ratify Stock Acquisition—

A special meeting of stockholders will be held at the principal office of the company, 14th and Canal Sts., Richmond, Va., on July 21, 1959, at 12 noon (EST) to consider and authorize the acquisition by the company of all of the outstanding 80,000 shares of common stock of Interstate Railroad Co. In exchange for 275,000 shares of the company's common stock, the latter stock to be either out of the shares authorized and previously issued, or out of shares previously issued and outstanding, but purchased by the company and held in its treasury, either now or hereafter.

June 10, 1959, at 2:30 p.m. has been fixed as the record date for the determination of the stockholders entitled to vote at the special meeting.—V. 189, p. 2832.

Sperry Rand Corp.—Subsidiary to Expand—

New Holland Machine Co., farm equipment division of Sperry Rand Corp., is concluding negotiations for the purchase of the Farmway Co., Manawa, Wis., pioneer manufacturer of silo unloaders and barn cleaners.

In announcing the purchase, George C. Delp, President of New Holland, said the transaction will include the company's factory at Manawa. Farmway's major products are automatic barn cleaners and silo unloaders.

Mr. Delp said the purchase is part of New Holland's plan to expand in the field of farmstead mechanization. It follows by nine months the purchase of Smoker Farm Elevators, Inc., Lancaster County, Pa., firm which manufactures elevators and other crop handling equipment.

The barn cleaner and silo unloader are sold throughout the United States, Canada and Mexico.—V. 189, p. 2937.

Spiegel, Inc.—Rights Offering Completed—

Of the \$15,417,500 of 5% subordinated debentures convertible into common stock at \$46 per share until June 1,

1969, due June 1, 1984, that were offered for subscription by common stockholders, a total of \$15,018,300 principal amount were subscribed for by holders of the warrants, and the remaining \$399,200 principal amount were purchased by the underwriters headed by Wertheim & Co. and sold at 108 5/8% per debenture, plus accrued interest, from June 22, 1959. For details, see V. 189, p. 2724.

(A. E.) Staley Manufacturing Co.—Acquisition—

This company on June 30 acquired the U B S Chemical Corp. of Cambridge, Mass., and at the same time assumed all obligations of U B S.

The acquisition has been under negotiation for the past several weeks and transfers were made on June 30 by company representatives according to a prior agreement. Staley delivered to U B S 102,376 shares of common stock. These shares will be distributed to U B S stockholders on the basis of one share of Staley common for each 1 1/4 shares of common stock of U B S.

The Staley company is acquiring U B S to aid Staley's research and polymer chemical development and to diversify its product lines. Plans are for U B S to operate as an autonomous unit of the Staley company.—V. 189, p. 2937.

Standard Financial Corp.—Net Up—

Earnings of this corporation reached a record high for the first half of 1959. Theodore H. Silbert, President, announced on July 9.

Earnings, after taxes, were \$510,083 or 33 cents per share compared with earnings of \$389,461 or 30 cents per share for the same six months last year despite an increase in the number of shares outstanding. There were 1,504,797 shares of common stock outstanding on June 30, 1959 and 1,250,464 shares outstanding June 30, 1958.

Earnings for the second quarter of 1959 were increased to a total of \$236,281 or 15 cents per share compared with \$185,225 or 13 cents per share in the second quarter of 1958.

"We expect this year's net profit, after taxes, to pass the million dollar mark for the first time in the company's history," Mr. Silbert said. "Volume of sales financed and net profits is seasonally greater during the last quarter of the year," he said.

Standard Financial conducts its nationwide financing and factoring operations through offices in New York, Chicago, Los Angeles, Pittsburgh, Philadelphia, Dallas, and Elmira, N. Y. It is a diversified finance company furnishing working capital for industrial and commercial clients, and is also engaged in factoring and commercial installment banking.—V. 189, p. 2725.

Stein Roe & Farnham Stock Fund, Inc.—Assets Up—

As of June 30—	1959	1958
Total net assets	\$9,428,636	\$120,000
No. of shares outstanding	340,649	6,000

	1959	1958
No. of shareholders	1,399	19
Percent in common stocks	95.6%	None
Net asset value per share	\$27.68	\$20.00

—V. 189, p. 1972.

Studebaker-Packard Corp.—Registers With SEC—

This corporation filed a registration statement with the SEC on July 1, 1959, covering 165,000 shares of \$5 convertible preferred stock, \$100 par, and 5,500,000 shares of \$1 par common stock. The 5,500,000 shares are reserved for issuance upon conversion of the preferred stock on and after Jan. 1, 1961, at the conversion price of \$3 per share (taking the preferred at \$100 per share).

According to the prospectus, the preferred stock was originally issued by the company in October, 1958, to 20 banks and three insurance companies pursuant to an exchange agreement which the company entered into in connection with refinancing plan. Pursuant thereto, the banks and insurance companies cancelled indebtedness of the company to them aggregating \$54,700,000 and accepted in exchange therefor (1) 165,000 shares of the preferred and (2) 5% secured notes evidencing indebtedness aggregating \$16,500,000. The largest blocks of the preferred, 30,165 shares each, were acquired by Metropolitan Life Insurance Company and The Prudential Insurance Co. of America.

The preferred stockholders now consist of the two named insurance companies and nine banks as well as persons to whom shares of the preferred were heretofore transferred by certain of the banks and one insurance company to whom such securities were originally issued; and they include 29 other persons, of whom eight are brokers and dealers, five are foreign investment bankers and dealers, and two are company directors.

The filing was made in order to provide a prospectus for use by the preferred shareholders who may wish to offer or sell shares of the preferred and/or common stock. Bear, Stearns & Co., one of the preferred stockholders, will initially offer for sale to the public 550 shares of the preferred stock owned by it, at a price to be supplied by amendment.—V. 190, p. 95.

Super Food Services, Inc.—Acquisition—

William H. Tegtmeyer, President, on June 30 announced that the company has acquired all the common stock and all but a few shares of the preferred stock of The F. N. Johnson Co. Purchase of the last preferred shares was subsequently completed and the Johnson corporation will be liquidated, and its assets will be merged into Super Food Services, Inc., as of Aug. 31, 1959.

The third quarter report shows pro-forma annual sales of \$33,400,000 for the year ended May 31, 1959, a 20% increase over annual sales of \$31,900,000 at Aug. 31, 1958. Sales volume in May and June continued to increase over the same months in the preceding year. Sales for the week ended June 20 were \$873,000 for the highest week in the history of the Johnson company. Annual pro-forma sales are projected at \$40,000,000 at Aug. 31, 1959, a 25% increase over the preceding year.—V. 189, p. 2181.

Supercrete Ltd.—Registers With SEC—

This company, located at St. Boniface, Manitoba, Canada, filed a registration statement with the SEC on July 2, 1959, seeking registration of 300,000 shares of its common stock. Of this stock, the company proposes to offer 200,000 shares for public sale; and the remaining 100,000 shares, constituting outstanding stock, are to be offered for sale by the present holders thereof. The public offering price and underwriting terms are to be supplied by amendment. Straus, Blosser & McDowell is listed as the principal underwriter.

The company and its subsidiaries are engaged principally in the manufacture and distribution of ready-mix concrete and other building materials. It now has outstanding 650,247 common shares (along with other securities).

Net proceeds of its sale of the 200,000 shares will be used principally in reduction of bank loans and for other working capital needs. The bank loans were incurred in connection with the expansion of the company's business and the increased working capital needs arising therefrom.

The company's principal stockholder is Apex Control Ltd., of Winnipeg, which owns 238,500 shares of the outstanding stock, or about 36.7%. Company officials own about 75% of the outstanding Apex Control stock. Apex Control and three individuals propose to sell the 100,000 shares.—V. 185, p. 2495.

Taft Broadcasting Co.—Common Stock Offered—

Harriman Ripley & Co., Incorporated, heads an underwriting group which on July 8 offered 483,322 shares of common stock at a price of \$15 per share. This is the first public offering of stock of the company, which owns and operates television broadcast stations. AM radio stations and FM radio stations in both Cincinnati, Ohio, and Birmingham, Ala.; a TV and AM station in Columbus, Ohio, and a TV station in Lexington, Ky. Taft Broadcasting also holds a 30% interest in a company which operates TV and AM-FM broadcasting facilities in Knoxville, Tenn. Offering was heavily oversubscribed and the books closed.

BUSINESS—Company was formed last month to acquire by merger the business operated by Radio Cincinnati, Incorporated and its sub-

subsidiaries. The latter company and its predecessor had been in the broadcasting business since 1939.

PROCEEDS—All of the net proceeds from the sale will be received by a group of selling stockholders, who, following the sale, will continue to own 66 2/3% of the 1,449,972 outstanding shares. The majority of the selling stockholders are members of the Taft and Ingalls families, all of whom are descendants of, or related to, the late Charles P. Taft, founder of the former Cincinnati Times Star Co.

DIVIDEND—Directors of the company have declared a quarterly dividend of 10 cents per share on the common stock, payable Sept. 1, 1959 to stockholders of record Aug. 15. A stock dividend will be paid on March 1, 1960 in the ratio of one additional share for each 40 shares held of record on Feb. 15, 1960. Directors have expressed their intention, over the next several years, to supplement cash dividends with an annual stock dividend.

EARNINGS—Net revenue of Radio Cincinnati and subsidiaries for the year ended March 31, 1959 amounted to \$8,973,000 and pro forma net earnings to \$1,137,000, equal to 78 cents per share, compared with \$7,873,000 and \$1,039,000, or 72 cents per share, in the preceding fiscal year.

CAPITALIZATION AS OF JULY 2, 1959

	Authorized	Outstanding
*Funded debt:		
Bank notes (due 1959-1962)	\$1,230,000	\$1,230,000
Notes (due 1959-1963)	2,000,000	2,000,000
Capital stock:		
Common stock (\$1 par value)	32,500,000 shs.	1,449,972 shs.

*The notes of the company bear interest at 1 1/2% of 1% per annum above the prime bank rate but at not less than 4% or more than 5%, except for one of the bank notes, outstanding in the amount of \$500,000, which bears interest at 5% per annum. \$50,000 of such shares are reserved for issuance under the company's stock option and stock bonus plan.

UNDERWRITERS—Each underwriter named below has severally agreed to purchase from each selling stockholder that number of shares of common stock which bears the same ratio to the number of shares set opposite the name of such underwriter below as the number of shares to be sold by such selling stockholder, respectively, bears to 463,322:

	Shares		Shares
Harriman Ripley & Co., Inc.	60,322	Lester, Ryons & Co.	2,500
Bacon, Whipple & Co.	4,500	Carl M. Loeb, Rhoades & Co.	15,000
Robert W. Baird & Co., Inc.	4,500	Loewi & Co. Inc.	3,000
Bateman, Eichler & Co.	2,500	Iving Lundborg & Co.	3,000
Blair & Co. Inc.	5,500	Mason-Hagan, Inc.	2,500
William Blair & Co.	4,500	A. E. Masten & Co.	3,000
Blyth & Co., Inc.	15,000	McDonald & Co.	4,500
Bosworth, Sullivan & Co., Inc.	3,000	McDonnell & Co. Inc.	4,500
J. C. Bradford & Co.	3,000	McKelvey & Co.	2,000
Alex. Brown & Sons	8,000	Wm. J. Mericka & Co. Inc.	2,500
Brush, Slacumb & Co. Inc.	2,500	Merrill Lynch, Pierce, Fenner & Smith Inc.	15,000
Clark, Dodge & Co.	8,000	Merrill, Turben & Co., Inc.	4,500
Richard W. Clarke Corp.	2,000	The Milwaukee Co.	4,500
R. C. Crysler & Co., Inc.	8,000	Moore, Leonard & Lynch	3,000
Crowell, Weedon & Co.	2,500	Pacific Northwest Co.	3,000
Crutenden, Podesta & Co.	3,000	Prescott, Shepard & Co., Inc.	3,000
Curtiss, House & Co.	2,500	R. W. Pressprich & Co.	5,500
Dittmar & Company, Inc.	2,500	Putnam & Co.	3,000
Dominick & Dominick	8,000	Reinholdt & Gardner	4,500
Eastman Dillon, Union Securities & Co.	15,000	Reynolds & Co., Inc.	8,000
Equitable Securities Corp.	5,500	Rotan, Mosle & Co.	2,500
Estabrook & Co.	5,500	Saunders, Stiver & Co.	2,500
Fahney, Clark & Co.	2,500	Schwabacher & Co.	4,500
Fi-M, Richards & Co.	2,500	Shuman, Agnew & Co.	4,500
First Southwest Co.	2,500	Singer, Deane & Scribner	3,000
Glore, Forgan & Co.	15,000	William R. Staats & Co.	4,500
Goldman, Sachs & Co.	15,000	Stein Bros. & Boyce	4,500
W. D. Gradison & Co.	2,500	Sterne, Agee & Leach	2,000
Hayden, Stone & Co.	4,500	Stone & Webster Securities Corp.	15,000
Hayden, Stone & Co.	8,000	Sweeney Cartwright & Co.	2,000
Hemphill, Noyes & Co.	8,000	Spencer Trask & Co.	5,500
J. J. B. Hilliard & Son	2,500	Tucker Anthony & R. L. Day	5,500
Hornblower & Weeks	8,000	Vercoe & Company	2,000
W. E. Hutton & Co.	15,000	Watling, Lerchen & Co.	3,000
John B. Joyce & Co.	2,000	Westheimer & Co.	2,000
Kidder, Peabody & Co.	15,000	White, Weld & Co.	15,000
Lehman Brothers	15,000	Dean Witter & Co.	15,000

Technical Operations, Inc.—Stock Offered—An underwriting group headed by Bear, Stearns & Co. on July 7 offering 75,000 shares of common stock (no par) at \$13.75 per share. Selling concession to dealers is 62 1/2 cents a share. Offering oversubscribed and the books closed.

PROCEEDS—Proceeds from the sale of these shares will be used to make additions and improvements to the company's principal building in Burlington, Mass. during 1959 and 1960. The company also plans to invest \$150,000 in Chemtrol and \$150,000 in Power Sources for additional equipment and working capital. The balance will be used for general corporate purposes.

BUSINESS—The company's two principal stockholders are American Broadcasting-Paramount Pictures, Inc. and The Western Union Telegraph Co. Since its organization in 1951 the company has performed research and development services in a variety of technical fields under contracts with the United States Government and commercial organizations. The company also manufactures radiographic isotope equipment and, through subsidiaries, is engaged in the manufacture of transistorized power supplies and the processing of Kodachrome color film. The balance will be used as working capital.

Outstanding capitalization of the firm, upon completion of the present financing, will consist of \$289,725 of a 5% real estate mortgage note due 1973 and 454,475 shares of common stock.—V. 189, p. 2613.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5% real estate mortgage note due 1973	\$289,725	
Common stock (without par value)	*1,000,000 shs.	454,475 shs.

*Includes 226,229 common shares reserved for issue against options.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the respective numbers of shares of common stock of the company set forth below, if any are purchased:

	Shares		Shares
Bear, Stearns & Co.	13,000	Arthurs, Lestrangle & Co.	5,000
Hayden, Stone & Co.	9,000	Evans MacCormack & Co.	5,000
Carl M. Loeb, Rhoades & Co.	9,000	Berwyn T. Moore & Co., Inc.	5,000
Co.	9,000	Daniel Reeves & Co.	5,000
Dempsey-Tegeler & Co.	7,000	Irving J. Rice & Co. Inc.	5,000
Shearson, Hammill & Co.	7,000	Stein Bros. & Boyce	5,000

This offering was oversubscribed and the books were closed.—V. 189, p. 2613.

Television Shares Management Corp.—Registers With Securities and Exchange Commission

This company, located at 135 South LaSalle St., Chicago, Ill., on July 2 filed a registration statement with the SEC covering 206,500 outstanding shares of its common stock, to be offered for public sale through an underwriting group headed by White, Weld & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company is the management service company and sales agent for Television-Electronics Fund, Inc., an open-end investment company. It has 1,060,000 outstanding shares of common stock, of which management officials owned an aggregate of 415,000 shares or 39.15%. Members of their immediate families own an additional 55,000 shares. The prospectus lists 21 selling stockholders who own an aggregate of 760,000 shares. The largest blocks are being sold by Townsend Investment Company (50,000 shares), Irving Florsheim (25,000), William H. Cooley, President, Elizabeth W. Hinman, Executive u/w of Sturtevant Hinman, Mervyn LeRoy, and Robert D. Michels, a director (20,000 shares each).

Templeton, Damroth Corp.—Hecker & Co., of Philadelphia, Pa., on July 2 publicly offered 30,000 shares of common stock (par 10 cents) at \$4.50 per share.

PROCEEDS—For acquisition and investments and for working capital.

BUSINESS—The company was incorporated under New York law on April 22, 1959. Its office is located at 630 Third Ave., New York, N. Y. The company was organized primarily to be the owner of the securities of operating subsidiary corporations. The company has two wholly-owned subsidiaries through which it presently functions. One of these is First Mutual Securities of America, Inc. and the other is Templeton Investment Research, Inc. The company acquired by an Agreement of Exchange dated June 1, 1959 from shareholders of First Mutual all the issued and authorized 10,000 shares of the common stock (par \$1) of First Mutual in exchange for 100,000 shares of Templeton Damroth common stock (par 10 cents), and all of the issued and authorized 2,000 shares of the 6 1/2% cumulative non-voting preferred (par \$50), in exchange for 2,000 shares of Templeton, Damroth 6 1/2% cumulative non-voting preferred stock (par \$50). Templeton, Damroth acquired pursuant to same Agreement from the shareholders of TIR all the issued and authorized 100,000 shares of the class A and class B capital stock of TIR in exchange for 260,000 shares of Templeton Damroth common stock (par 10 cents). Templeton, Damroth contemplates that it will make acquisitions and investments in other corporations from time to time as the opportunities arise. It is the present intention of the company that such acquisitions and investments will be in corporations engaged in businesses similar to those of its subsidiaries, First Mutual and TIR.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6 1/2% non-voting cumulative preferred stock (par \$50)	2,000 shs.	2,000 shs.
Common stock (par 10 cents)	500,000 shs.	330,000 shs.

—V. 189, p. 2832.

Tennessee Gas Transmission Co.—Registers With SEC

This company filed a registration statement with the SEC on July 2, 1959, covering \$50,000,000 of first mortgage pipe line bonds, due Nov. 1, 1979, to be offered for public sale through an underwriting group headed by Stone & Webster Securities Corp., White, Weld & Co., and Halsey, Stuart & Co. Inc. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the sale of the bonds will be applied in part to the payment of outstanding short-term notes issued under the company's revolving credit agreement, the proceeds of which were used by the company in its expansion program, and the balance will be used in furtherance of such program and for general corporate purposes.—V. 189, p. 2937.

Texas Eastern Transmission Corp.—Partial Redemption

The corporation has called for redemption on Aug. 1, next, through operation of the sinking fund, \$332,000 of its 5 1/2% debentures due Dec. 1, 1976 at 100% plus accrued interest. Payment will be made at the office of Dillon, Read & Co., 48 Wall St., New York 5, N. Y.—V. 190, p. 95.

Texas Pacific Coal & Oil Co.—Outlook Bright

The company's earnings for the first five months of 1959 are 50% above the same period last year, J. W. Yarbrow, Vice-President, financial, said on July 1.

Speaking before the Dallas Association of Investment Analysts, Mr. Yarbrow expressed confidence that last winter's upturn in the oil industry will continue and have a favorable effect on 1959 operations.

The company has appropriated \$2,000,000 for 1959 exploratory drilling, he said, and will spend another \$6,000,000 on development wells. Cash flow (net income before dry hole costs, surrendered leases, depreciation and depletion) is expected to be about \$16,000,000 in 1959. Mr. Yarbrow stated, with approximately \$4,000,000 earmarked for dividends to shareholders, \$2,000,000 for lease acquisition, and \$2,000,000 available for special negotiations.—V. 189, p. 1972.

Texas Power & Light Co.—Earnings Increased

	1959	1958
Twelve Months Ended May 31—		
Operating revenues	\$58,895,370	\$53,182,046
Operating expenses and taxes	42,025,899	37,841,428
Net operating revenues	\$16,869,471	\$15,340,618
Other income (net)	216,868	313,937
Gross income	\$17,086,339	\$15,654,555
Income deductions	3,142,294	2,766,893
Net income	\$13,944,045	\$12,887,662
Preferred stock dividend requirements	1,704,864	1,704,864
Balance	\$12,239,181	\$11,182,798

—V. 188, p. 2689.

Thomas Industries, Inc.—To Move Into Larger Executive Office Building

Selection of a new executive office building for this corporation in Louisville, Ky., was announced on July 3 by Lee B. Thomas, Chairman of the Board. The company has had its general headquarters in Louisville since 1955.

"The movement of our national headquarters offices in Louisville into a larger building at a new location has become necessary because of the continued and accelerated growth of Thomas Industries," Mr. Thomas said. "The new building will become the nerve center of our nationwide network of plants as well as for our rapidly expanding export-import activities."

"Our acquisition of the Benjamin Electric Co. of Des Plaines, Ill., at the first of the year made us the producer of the broadest lines of residential, commercial and industrial lighting fixtures in the nation. In addition, we are also the nation's largest manufacturer of compression-operated electric paint spraying equipment, and we produce the exclusive-principle Wright 'Super Rebel' power blade portable saw."

"This year will reflect the most significant period of growth of our company. Our sales last year were more than \$20,000,000 and this year they are expected to rise to more than \$32,000,000. In the first four months of 1959, for example, our sales totaled \$11,108,000 compared with \$6,399,000 for the same period last year."

For the last four years, the company's headquarters have been in 7,000 square feet of space at 410 South Third Street in Louisville. On Sept. 1, they will be at 207 East Broadway in a two-story building which will provide 17,000 square feet of office space and 8,500 feet of basement storage space.—V. 189, p. 1176.

Thorefare Markets, Inc.—Quarterly Results

	1959	1958
Quarter Ended April 4—		
Sales, all stores and departments	\$27,290,403	\$25,637,152
Income before taxes on income	850,693	896,220
Provision for Fed. and State income taxes (est.)	456,796	481,091
Net income	\$393,902	\$415,129
Company stores in operation	53	56
*Earnings per share of common stock	\$0.42	\$0.44

*Adjusted to basis of 935,594 shares outstanding at April 4, 1959.—V. 188, p. 91.

Thompson Ramo Wooldridge Inc.—Proposed Expansion

Plans for the expansion of the corporation's Tapco Group West Coast Division with the construction of a \$2,000,000 aircraft and missile components plant in Orange County were announced on June 30 by Stanley C. Pace, Vice-President and General Manager of Tapco Group.

George Stewart, West Coast Division Manager, said that the new plant will assume most of the operations of Tapco's present Bell and Long Beach plants when completed in February of 1960. Incorporating the latest in modern industrial architecture, engineering and production facilities, it will be located on a 48-acre landscaped site at East Street and Ball Road in Anaheim, Calif. This large site will afford a future expansion potential three times greater than the presently planned facility.

Scheduled for construction in September, the current development

program will consist of three single-story structures providing a working area of over 120,000 square feet. Built of "tilt-up" concrete construction, the plant will include an office building of 13,000 square feet, a research and development building of 4,000 square feet and a manufacturing plant of 104,000 square feet. In addition, parking facilities will be provided for in excess of 300 cars.

Upon completion of the new Anaheim plant, the West Coast Division will lose its Bell and Long Beach plants.—V. 189, p. 2833.

Tollycraft Corp.—Securities Offered—Zilka, Smither & Co., Inc., of Portland, Ore., on July 6 publicly offered 2,200 shares of common, voting non-assessable capital stock (par \$100) at \$130 per share. There is no established market for the common stock of the company.

PROCEEDS—The net proceeds will be used for construction of new manufacturing plant, purchase of new permanently installed machines and equipment, to pay a mortgage presently held by the National Bank of Washington, Kalama Branch, and for working capital.

BUSINESS—Corporation was initially incorporated on April 18, 1946 under the name "Central Lumber Co., Inc." The corporation initially engaged in the paint, hardware, building materials, millwork manufacturing and custom boat building businesses.

R. Merland Tollefson, the President of the company, was one of the initial incorporators, and has been active in the management of the company since its inception.

In 1951 Mr. Tollefson purchased for cash the stock interest of his initial incorporators, William N. Owens, and Raymond D. Torgenson. In May, 1953, the plant and equipment of the company were completely destroyed by fire. Thereafter, Mr. Tollefson engaged in the business of constructing custom and stock built boats for a period of approximately two years as sole proprietor. In 1955, Mr. Tollefson transferred the assets of the proprietorship to the corporation in exchange for stock and the name of the corporation was changed to Tollycraft Corp. Its principal business was and is confined to the manufacture and sale of standard and custom pleasure craft. The principal manufacturing plant of Tollycraft Corp. is located at First and Lincoln Streets West, Kelso, Wash.—V. 189, p. 2937.

Traid Corp.—Receives Military Camera Contracts

This corporation has been awarded a \$91,500 contract for high-speed motion picture cameras by the Army's White Sands Proving Ground, New Mexico, it was announced on June 29 by Fred G. Roberts, Jr., President.

The 35mm cameras, designed by Photo-Sonics, Inc., Burbank, Calif., take pictures of missile launchings at rates up to 2,500 pictures per second, resulting in slow-motion studies of objects moving at very high rates of speed.

The Air Force, Edwards Air Force Base, Calif., has awarded the corporation a \$36,000 contract for Photo-Sonics designed 16mm cameras, which take pictures at rates up to 4,000 per second under conditions of high acceleration and extreme temperature and vibration.—V. 187, p. 2120.

Twits-Wittenberg Co., Los Angeles, Calif.—Control

Carl H. Wittenberg, partner and co-founder of this construction and engineering firm, has announced the acquisition of full ownership of the company through the purchase of the interests of his late co-partner Ford J. Twits.

In making the announcement on June 23, he revealed that Twits-Wittenberg Co. now has more than \$40,000,000 of construction work under way, including the new \$11,500,000 Los Angeles County Hall of Records at Civic Center, and the \$15,000,000 Ramo Wooldridge Laboratories for Thompson Ramo Wooldridge Inc. at Canoga Park.

Since its founding, the company has completed more than \$500,000,000 worth of construction work, representing many of the commercial, industrial and institutional landmarks of the Southwest.

U B S Chemical Corp.—Acquired

See A. E. Staley Manufacturing Co. above.—V. 189, p. 2937.

Union Carbide Corp.—Distribution to Employees

Almost \$61 million was distributed by this corporation on June 30 to 60,042 of its employees across the country, under an employee savings plan. Of this amount the employees saved \$45,776,760 and the company added \$14,973,798.

Under this plan, employees set aside up to 7 1/2% of their earnings, and the company adds 10, 20 or 30% to this depending on whether the employee has one, two, or three or more years of company service.

This plan contains provisions for short-term savings and long-range investments or a combination of both. This flexibility, which is one of the outstanding features of the plan, permits employees to set aside cash for a distribution every two years and also provides the choice of long-range investment in either U. S. Savings Bonds or Union Carbide stock. Savings plans were made available to Union Carbide employees as early as 1935.—V. 189, p. 2726.

Union Light, Heat & Power Co.—Bonds Offered

Public offering of \$6,100,000 first mortgage bonds, 5% series due July 1, 1989, at 101.09% and accrued interest, to yield 4.93%, was made July 9 by an underwriting group managed by Halsey, Stuart & Co. Inc. Award of the bonds was won by the group at competitive sale on that day on a bid of 100.45%. At press time on July 10, 80% of the issue had been marketed.

There were two other bids for the bonds both stipulating a 5% coupon and both stipulating 100.11% as such. These bids came from Blyth & Co., Inc. and The First Boston Corp. (jointly); Merrill Lynch, Pierce, Fenner & Smith, Inc. and Kidder, Peabody & Co. (jointly).

Bids for a 5 1/2% coupon were as follows: Equitable Securities Corp., 101.20%; White, Weld & Co., 100.9399%; Morgan Stanley & Co. and Kidder, Peabody & Co. (jointly), 101.55%.

The new bonds will be redeemable at regular redemption prices ranging from 106.09% to par, and at special redemption prices exceeding from 101.10% to par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the financing will be used by the company to finance a portion of its construction program, to repay advances from its parent organization, The Cincinnati Gas & Electric Co., and for other corporate purposes. At May 1, 1959, the company estimated that its construction program will require expenditures of about \$3,460,000 in 1959 and \$3,300,000 in 1960.

BUSINESS—The company, a subsidiary of The Cincinnati Gas & Electric Co., operates in that portion of Kentucky contiguous to the area served by the parent company. Electric or gas service, or both, is supplied in five counties in northern Kentucky, principally Campbell, Kenton and Boone, covering a territory of about 475 square miles and having an estimated population of about 218,000.

EARNINGS—For the year 1958 the company had total operating revenues of \$17,686,833 and net income of \$1,002,375.

PURCHASERS—The names and addresses of the several purchasers of the new bonds and the principal amounts of new bonds which they have agreed to purchase are as follows:

	(000's Omitted)
Halsey, Stuart & Co. Inc.	\$4,050
Ball, Burge & Kraus	500
Baxter & Company	750,000
Kenower, MacArthur & Co.	200
Raffensperger, Hughes & Co., Inc.	\$200
Seasongood & Mayer	150
Thomas & Company	250

—V. 189, p. 2833.

Union Pacific RR.—Has Construction Program

A track laying program and bridge construction project in Western Nebraska calls for an outlay of \$1,750,000 by the railroad this summer. The road's officials in Omaha reported 32.35 miles of track between Hershey and Ogallala on the main line will be replaced this year, accounting for \$1,500,000 of the total. The program includes installation of 133-pound rail for 131-pound rail that has been in service since 1947, and 14 new turnouts.—V. 190, p. 95.

United Air Lines, Inc.—To Perform Ground Services For Japan Air Lines—

Ground services for Japan Air Lines, the first foreign overseas carrier to terminate at Seattle-Tacoma International Airport, will be performed there by United Air Lines.

United will provide personnel and equipment for catering, ramp handling, loading and unloading of JAL aircraft, along with routine line maintenance service. However, JAL will overhaul the equipment at its Tokyo maintenance center.—V. 189, p. 2833.

United Components, Inc.—Common Stock Offered—A group of underwriters, consisting of L. D. Sherman & Co., Darius, Inc. and M. R. Zeller Co., on June 8 publicly offered 100,000 shares of common stock (par 10 cents) at \$1.50 per share. This offering has been completed, all of the said shares having been sold.

PROCEEDS—The proceeds will be used as follows: Approximately \$33,000 to purchase equipment for the manufacture and test of silicon computer diodes; approximately \$4,500 to purchase additional specialized equipment for the development of diffused silicon transistors; approximately \$9,000 to purchase additional equipment to manufacture and test hermetic glass-to-metal seals; approximately \$16,000 to develop pilot production of silicon computer diodes; approximately \$6,000 to develop the diffused silicon transistors, and the balance to working capital.

BUSINESS—The company was incorporated in the State of New Jersey on Jan. 12, 1959. It is engaged in the manufacture and sale of glass-to-metal (hermetic) seals and the development of silicon diodes and transistors which it proposes to manufacture and sell.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10 cents).....	450,000 shs.	300,000 shs.

—V. 189, p. 2182.

United Funds, Inc.—Exemption Granted—

The SEC has issued an order granting applications of United Fund Accumulative Series TA and United Fund Income Series TI, Kansas City, Mo. investment companies, for exemption orders under the Investment Company Act permitting the temporary continuance, subject to later approval of certificate holders, of the performance of investment advisory services by Security Management, Inc. The applications were necessitated by the death of A. E. Weltner, who owned a controlling interest in A. E. Weltner & Co., Inc., a Missouri corporation, which in turn owned all the outstanding common stock of Security Management, Inc., investment adviser to the Funds. Prior to Nov. 1, 1959, it is proposed to solicit approval of security holders to the continuance of the investment advisory agreement or of a new investment advisory contract.—V. 189, p. 2834.

United Industrial Corp.—Former Management Sued—

This corporation has commenced a number of legal actions against members of its former management and others, to recover an estimated several million dollars worth of property which, the company charges, it has lost as a consequence of the wrongful acts of the defendants over a period of years up to the date of the postponed annual meeting of the company's stockholders held on May 23rd last, when the newly constituted management was elected.

One of the principal actions is for recovery of United Industrial Corp.'s former position as the majority owner of the stock of Hayes Aircraft Corp. of Birmingham, Ala. Since United lost its majority position in Hayes in 1955, Hayes has become an increasingly profitable company. During the year 1958 alone its earnings after taxes were equal to approximately \$40 a share computed on the original 30,000 shares issued and outstanding in 1955.

The charge is that the key defendants, Rensselaer W. Clark, formerly President of United, and Lewis F. Jeffers, an officer and director of Hayes Aircraft Corp., caused United Industrial in 1955 to sell 75% of the shares it owned of Hayes Aircraft stock to that company and to have such shares retired and cancelled, and a few months later contrived and carried out a scheme by which they, members of their families and nominees, were enabled to and did purchase a substantial number of shares of Hayes Aircraft at \$10.70 per share, far below their true value at that time.

The charge is further made that when Clark and Jeffers, together with their associates in the managements of the two companies, caused United to sell the majority of its stock back to Hayes Aircraft, they knew that the latter company was likely to enjoy increased earnings and that its stock would accordingly tend to become an increasingly valuable investment; that this transaction, together with the successive steps by which they, members of their families and their nominees became owners of Hayes Aircraft stock only a few months later was part of a plan, scheme and conspiracy to enrich themselves at the expense of United Industrial and its stockholders.

Judgment is asked cancelling and rescinding the sale by United of its shares in Hayes Aircraft and the restoration of such shares to United's ownership. The amount of potential recovery in this case cannot be measured accurately at this time; it depends, among other things, on what is determined to be the present fair value of Hayes Aircraft stock.

This case has been commenced by the filing of a motion on July 1 in Federal District Court for the Southern District of New York (Manhattan) for permission to substitute United Industrial Corp. as plaintiff in place of Bernard L. Green and Arthur Barak, two United shareholders, who brought an action including this Hayes Aircraft issue last November (1958).

The complaint in this case also includes two other causes of action. One arises from an agreement made by the former management in 1955 to pay Rensselaer W. Clark, then President, the sum of \$480,000, \$300,000 of which he was to receive as salary at the rate of \$60,000 per annum for the first five years, and \$180,000 over the following ten years. The \$180,000 was to be paid whether or not he performed any services. The contract was made operative by the former management on Oct. 1, 1955, when Clark was 70 years of age.

This agreement is charged to be a fraud upon United Industrial and recovery is demanded of \$220,000 which Clark has received since Oct. 1, 1955.

The other cause of action relates to a so-called finder's fee paid by United Industrial in connection with its acquisition of Detroit Stoker Co. in 1957. The complaint charges that no finder's fee was authorized to be paid before or at the time the transaction was consummated; that shortly thereafter the board of directors on the recommendation of certain of its members, authorized payment of a finder's fee of \$90,000 to one F. Harry Bourke; that Bourke was a dummy or nominee and that the payment of \$90,000 was a fraud upon United Industrial and a gift and waste of its funds and assets. During the recent proxy contest for control of the company, William B. Cudlip, a former director, admitted that he had privately received \$45,000 of the \$90,000.

An action to recover this \$45,000 was brought on June 30 against Cudlip in the State Circuit Court for Wayne County, in Detroit, Mich. Legal actions have also been brought concurrently by United Industrial against members of the former management in the State Circuit Court for Kent County, Mich., in Grand Rapids, and in Federal District Court for the Southern District of New York, seeking to recover approximately \$200,000 spent by members of former management during and immediately following the recent proxy contest for control of the company.

The company charges that these members of former management paid \$73,000 to a New York public relations organization and more than \$125,000 to at least five law firms, in addition to spending more than \$8,500 for printing, telephone, and telegraph charges; that such expenditures were excessive, and a wrongful, reckless and illegal use of the corporation's funds without the knowledge or consent of the stockholders, and were made solely for the purpose of attempting to perpetuate the former management in office. The total sum spent was in excess of \$207,000, in contrast to a maximum of \$10,000 spent by the company on any previous annual stockholders' meeting.

The action in the Michigan court is against defendants resident in that State; the action filed in Federal District Court for the Southern District of New York is against Rensselaer W. Clark, former President, and Maurice Goodman, a director, both of whom are residents of New York City.—V. 189, p. 2834.

Vacation Plan, Inc., Miami, Fla.—Announces New World Travel Credit Plan—

Announcement of the formation of the first extended credit system for travelers to anywhere in the world—with up to 20 months to pay—was made on June 25 by a group of leading local financiers in Miami, Fla.

This corporation—to be known as "V.I.P."—and covering every possible expense, including transportation of all types, hotel or motel accommodations, meals, car rentals, night clubs, excursions and even fishing yacht rentals, is now in operation.

A national financial institution—Beneficial Finance Co., with offices in 1,154 cities in the United States, Alaska, Hawaii and Canada—in conjunction with V.I.P. will process the individual credit arrangements for all travelers using the V.I.P. system, under similar arrangements now used by scheduled airlines.

The plan, which will be international in scope, is directed toward the great mass public of moderate means and income, and is expected to open up a new and vast market for the travel industry, both here and abroad.

Already, 21 Florida hotels and motels in Miami Beach, Jacksonville, Palm Beach, Lake Wales and Pompano Beach have signed as members of the new plan and representatives of leading Caribbean and Latin American resorts have the system under consideration.

Leading resorts, hotels and motels in all parts of the United States, and in Europe, will be included in the new extended-credit arrangement.

The organizers and officers of the corporation are:

President, Arthur H. Courshon, Board Chairman of Washington Federal Savings and Loan Association, Miami Beach, Executive Vice-President and Cooperating Manager, L. J. Maxon; Vice-President, Jack D. Gordon, President, Washington Federal Savings and Loan Association; Secretary, Jack Courshon, President, Washington Security Inc., of Miami; and Treasurer, Milton M. Gaynor, President of Gaynor Insurance Co., Miami Beach.

Headquarters of Vacation Plan Inc. are at 1040 Biscayne Boulevard, Miami.

No membership fee is required either of the hotels, motels or resorts joining V.I.P. or travelers making use of the extended credit plan. Hotels and other resort participants, however, agree to announce their V.I.P. affiliation in their regular advertisements and other promotional material.

Applications by tourists are processed rapidly—in a few days or less—through the hotel or motel of their choice, or V.I.P. offices now being established in major cities throughout the country, in Alaska, Hawaii and Canada.

Member resorts receive immediate payment in full from V.I.P. upon the guest completing his stay.

A feature of the new plan is the "Do It Yourself" method of selecting any type of hotel or motel accommodations, complete entertainment program and other extras for a complete vacation. A check-off folder, containing rates for all types of accommodations, transportation costs, and extras, is provided by V.I.P. to facilitate the traveler in making selection of a complete "package."

"V.I.P. was created to provide a complete vacation trip to any part of the world for hundreds of thousands with moderate incomes who are not in a position to pay the full cost at once, or within the 30-day requirement of such services as Diners' Club, American Express or similar travel cards," Mr. Courshon said. "This is the first really extended-credit plan ever offered to the millions who travel each year, and to millions more who couldn't afford complete payment for such vacations in cash or within 30 days."

Vector Manufacturing Co., Inc.—Common Stock Offered—Marron, Edens, Sloss & Co., Inc.; L. B. Schwinn & Co.; First Albany Corp.; and Harrison & Co., on July 6 publicly offered 75,000 shares of common stock (no par) at \$4 per share. Offering oversubscribed and the books closed.

PROCEEDS—The net proceeds will be used for capital expenditures and for additional general working capital.

BUSINESS—The company was incorporated in the Commonwealth of Pennsylvania on Jan. 24, 1956, and is engaged primarily in the development, engineering, manufacturing and sale of telemetry equipment and systems in the form of electronic airborne and ground station instrumentation, for use in the aircraft and missile industries. The principal offices of Vector are located at Keystone Rd., Southampton, Pa. Vector Manufacturing Co., Inc. is also a holder of all of the outstanding capital stock of Vector Laboratories, Inc., a Pennsylvania corporation, with offices at 1107 East Main St., Grand Prairie, Texas, which is engaged in research and development of ground station equipment and associated electronic systems.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (no par).....	1,000,000 shs.	750,000 shs.

The underwriters have options to purchase from Vector 7,500 shares.

Venezuelan Power Co. Ltd.—Debentures Offered—Gairdner & Co. Ltd., offered in Canada only, a new issue of \$2,000,000 of 6½% 15-year sinking fund debentures, at 100% and accrued interest, if any, from July 21, 1959.

FEATURES OF DEBENTURES

Sinking Fund: Provides for retirement of \$100,000 in 1960 and 1961, and \$140,000 in the years 1962 through 1973 (100% sinking fund).

Redeemable: In whole or in part on 30 days notice at 106% until July 14, 1960, the premium thereafter decreasing by three-fifths of 1% on July 15, 1960 and 1961, and by two-fifths of 1% on each succeeding July 15 through 1973; for sinking fund purposes by lot at par. Company has right to purchase debentures in the market or by private contract at prices not exceeding their current redemption price.

Delivery: Interim debentures will be available on or about July 21, 1959.

Warrants to Purchase Units: When issued in definitive form not later than Dec. 31, 1959, each \$1,000 debenture will be accompanied by 80 warrants entitling holder to buy 80 units consisting of one preferred plus one common share at \$10.01 per unit until July 15, 1964.

Trustee: National Trust Company.

Purpose of Issue: The net proceeds from the sale of these debentures (as well as from a simultaneous sale of shares) will be passed on to the company's operating subsidiaries in Venezuela by means of a purchase of preferred shares and promissory notes of one of the subsidiaries. The major part will be applied towards the purchase of two 5,500 kw gas turbine generators and ancillary installations for the major expansion program of the power plant at Anaco; the balance towards the reduction of the debt of one of the operating subsidiaries.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Funded Debt:		
6½% 15-year sinking fund debentures, series A	\$2,000,000	\$2,000,000
Capital:		
Cumulative redeemable sinking fund (\$10 par)		
Preferred shares	1,000,000 shs.	
6½% 1959 series	475,000 shs.	280,000 shs.
Common shares (without nominal or par value)	1,000,000 shs.	280,022 shs.

—V. 190, p. 96.

Vertol Aircraft Corp.—New Director for Unit—

T. F. Walkowicz, an associate of Laurence S. Rockefeller, has been elected to the board of directors of Allied Research Associates, Inc., it was announced on July 7 by Don R. Berlin, Chairman of the Board.

Allied Research is a wholly-owned subsidiary of Vertol Aircraft Corp., Morton, Pa., of which Mr. Berlin is Chairman of the Board and President. Mr. Walkowicz is also a member of the Board of Vertol.—V. 189, p. 1177.

Vick Chemical Co. (& Subs.)—Sales & Earnings Up—

	1959	1958	1957
9 Mos. End. Mar. 31—			
Sales	\$89,298,521	\$86,121,689	\$74,754,681
Earnings before taxes (including Foreign income)	20,750,448	19,607,201	14,672,263
Income taxes	10,905,778	10,085,521	7,440,063
Earnings (including Foreign income)	\$9,844,670	\$9,521,680	\$7,232,200
Earnings (after adjustment for Foreign Operations)	10,357,542	8,970,108	5,707,121
Shares outstanding	2,245,167	2,013,298	2,026,849
Earnings per share	\$4.61	\$4.46	\$3.82

*Per share information for 1957 is adjusted to reflect the five-for-four stock split which occurred in October, 1957. The 1959 results do not include earnings from Milton Antiseptic Ltd., an English subsidiary acquired late in 1958.—V. 189, p. 2396.

Victoreen Instrument Co. — New Development Announced—

Attaining sensitivity never before reached, a new atomic radiation monitoring and alarm system for U. S. Navy submarines is now under test on a nuclear submarine prototype reactor "at an eastern test facility," it was announced on June 29 by David H. Cogan, Chairman and President of this company, which designs and manufactures the equipment.

Designed to monitor general gamma ray radiation levels in and around the reactor engine, the new equipment is known as the Victoreen Off-Hull Radiation Monitoring System. "It will provide a completely reliable means of insuring control of radiation and contaminant levels throughout the vessel, from a central control point," Mr. Cogan said.

The data obtained from the system is read in terms of microcuries of contamination per cubic centimeter of sampled air, he explained. "By attaining sensitivities never before approached in such equipment, the system provides the ultimate in environmental monitoring for personnel protection, with appropriate pre-set warning points at which the alarm is sounded.

"The system includes four basic units," he said. "One is a remote monitoring system which uses six gamma-sensing elements located at varying distances from the central station where radiation is registered on a meter and a strip chart recorder.

"The second is a stack effluent monitor which handles the measurement and recording of radiation in gas and air, controls ventilator equipment and sounds personnel danger alarms as well as alarms signaling equipment failure.

He said the other two elements in the system are a hull vent exhaust air duct monitor, and a portable monitor used as required during refueling and repairs at various points on the submarine.

"The four elements overlap at various points, in their protective function," Mr. Cogan said, "so that multiple safeguards are provided in the event of a malfunction that could otherwise endanger the crew. High sensitivity is an additional protection, since any rise from harmless levels of radiation is detected and signaled before it can reach a danger-point."

To Retire Remaining Debentures—

The directors have voted to retire the balance of outstanding 5% convertible debentures of 1967, totaling \$205,603, it was announced on June 30 by David H. Cogan, Chairman and President. The issue is callable at \$105 and accrued interest, which will be paid to holders Aug. 15, 1958. The issue will cease to earn interest on that date. "However," Mr. Cogan said, "debenture holders have a right to convert into common stock at \$2.56 per share."—V. 190, p. 56.

Victory Markets Inc.—Stock Offered—S. D. Lunt & Co., of Buffalo and Norwich, N. Y., on June 29 publicly offered 20,000 shares of class A common stock (par \$2) at \$14.25 per share. Offering oversubscribed and the books closed.

PROCEEDS—The proceeds of this offering are to be used towards the cost of inventory and equipment estimated at \$400,000 for five new super markets to be opened during 1959. The balance of the funds needed for this purpose will be provided from the company's treasury. No arrangements have been made for return of funds to subscribers if all of the shares offered hereby are not sold.

BUSINESS—The corporation was organized under the laws of New York State on Oct. 23, 1908, as The W. H. Dunne Co. In January 1959 the name was changed to Victory Markets Inc. Main offices and warehouse for meats, frozen foods, and produce are located at 54 East Main St., Norwich, New York. Another large warehouse located on Borden Ave. in Norwich, N. Y., is leased and used for the warehousing of groceries.

On Jan. 1, 1928, Victory Markets, Inc. acquired 100% ownership of Victory Chain, Inc. Victory Chain, Inc. at the present time operates 81 food stores located in Central New York State. The main offices of the wholly owned subsidiary are also located at 54 East Main St., Norwich, N. Y.

Victory Markets Inc. and its closely related, wholly owned subsidiary, Victory Chain, Inc., are engaged in the distribution of foods, acquiring products from primary sources, and placing such products in the hands of the consumer, through its own outlets.—V. 189, p. 2615.

Vulcan Materials Co.—Three Acquisitions—

Bernard A. Monaghan, President, on June 29, announced approval by the board of directors of the acquisition of the Ralph E. Mills Co., Frankfort, Ky., and Talbot Construction Corp., and Talco Constructors, Inc., of Winchester, Ky. The three companies are frequent participants with other leading construction firms in joint venture, heavy construction projects in both this country and overseas.

The acquisition, to be effected through completion of stock transfer arrangements with Ralph E. Mills and Scott Talbot, principal owners of the companies, will enable Vulcan to service larger foreign and domestic construction projects.—V. 190, p. 96.

Wall Street Planning Corp.—Registers With SEC—

This Boston investment company, filed an amendment on July 7, 1959, to its registration statement covering an additional \$6,000,000 of Systematic Investment Programs and Programs with Group Creditor Life Insurance Protection.—V. 188, p. 2691.

Walt Disney Productions, Inc.—Files Suit—

This corporation on July 1 filed suit against the American Broadcasting Co. charging the network with illegally attempting to prevent two Walt Disney Studio television programs, "Zorro" and "Mickey Mouse Club," from being televised next Fall. The suit, filed in the Federal District Court of New York, asks the Court to invalidate the agreements between Walt Disney Productions and ABC under the provisions of the Federal Anti-Trust act.

The suit does not involve the "Walt Disney Presents" program which is covered by a separate agreement and will be televised over the ABC network this Fall.

Commenting on the action, Roy Disney, President of Walt Disney Productions stated, "Several weeks ago, the ABC network advised us, and announced publicly, that they would not televise 'Zorro' or the

"Mickey Mouse Club" over their network next season, and at the same time they told us we could not offer these programs to any other television outlet. Subsequently they have interfered and prevented our attempts to offer these programs to any other network or independent television station.

"Although we do not dispute ABC's right to discontinue these, or any other, programs on their own network," Mr. Disney continued, "we will certainly fight ABC's maneuvers to suppress these programs from public exhibition over other television stations."—V. 189, p. 2289.

Waltham Precision Instrument Co., Inc.—Expects Profit—

This corporation has now reached the point of profitable operation, Louis R. Ripley, President, told stockholders at the annual meeting held on June 30.

"With the rapid acceleration of shipments expected during the last half of this year, from a current backlog of orders at a record \$3,900,000, the company expects to show a profit for 1959, compared with a loss of \$725,000 for 1958," Mr. Ripley said.—V. 189, p. 2936.

Ward La France Truck Corp.—Gets Contract—

A contract for more than \$3,500,000 has been awarded to this corporation by the U. S. Air Force for the construction of 90 towtrucks for use in connection with B52 bomber aircraft, it was announced on June 15.

Production work on the new order will start immediately, the company said, and it is expected that about 200 additional personnel will be hired over the next six months. Delivery of the first units under the contract will be made in September.

This is the second multi-million dollar order within a two-year period awarded to Ward LaFrance. The first order, on which deliveries have been completed, was received in April, 1957, and called for 109 of the identical vehicles specified in the current contract. The company has been a prime contractor for many years for the U. S. Army, Navy and Air Force. Airport crash trucks are among other vehicles Ward LaFrance has made for the armed services.—V. 189, p. 962.

West Chemical Products, Inc.—Listed on A. S. E.—

This corporation's common stock was listed on the American Stock Exchange on July 7. The stock will be identified on the Exchange by the symbol WCP.

Present shares outstanding (less those held in the treasury) total 365,279. Consolidated sales of the company for fiscal 1958 were slightly below \$21 million.

The company manufactures, distributes, industrial and institutional maintenance and sanitation products (germicides, floor cleaners and waxes, insecticides, hand soaps and paper towels). Established 77 years ago, the company's expanded research program has resulted in many new products which have opened up still broader fields for utilization of maintenance and sanitation technology.

The company's executive offices and main plant are at 42-16 West Street, Long Island City. It maintains 62 sales offices in the United States and Canada and employs about 1,400 people, approximately one-third being sales personnel.

James E. Marcuse, President, stated that the acceptance and growing use in hospitals, industrial plants and homes of new disinfectants containing the company's "tamed iodine" gives impetus to present plans of continued research and development of additional products containing this safe-to-use, non-toxic, iodine-based germicide. He added that the company is engaged in a concentrated development program which is certain to prove instrumental in better product performance and in further expanding the company's line.—V. 188, p. 2077.

West Virginia Pulp & Paper Co.—Two New Plants—

Two new corrugated box plants for the company's container division—one in Torrance, Calif., and one in Phoenix, Ariz.—will be opened as soon as the necessary production facilities can be installed, L. Frank Thompson, Division Manager, announced on June 30.

The new plants will bring to 17 the number of box factories operated by West Virginia's Hinde & Dauch Division, the company's container division.

The Phoenix plant is scheduled to be in production in November. The Torrance plant will be operating by Jan. 1 of 1960. Mr. Thompson said that work on both plants is being expedited in response to the large and growing demand for the company's M/R board, a recently developed moisture resistant corrugated board finding wide acceptance among fruit and produce packers in California and Arizona. M/R board is currently being shipped west from Kansas City.

Mr. Thompson said the two new plants are part of an over-all company move toward national distribution of corrugated containers. The 15 Hinde & Dauch plants are now located in Baltimore, Buffalo, Chicago, Cleveland, Detroit, Eaton, Ohio; Gastonia, N. C.; Gloucester City, N. J.; Hoboken, N. J.; Kansas City, Kansas; Meriden, Conn.; Richmond, Va.; St. Louis, Mo.; Sandusky, Ohio; and Watertown, Mass.

West Virginia's Hinde & Dauch Division is now represented by a sales office in Bakersfield, Calif.—V. 190, p. 96.

West-Wood Processing Corp., Reno, Nev.—Files With Securities and Exchange Commission—

The corporation on June 22 filed a letter of notification with the SEC covering 56,000 shares of common stock to be offered at par (\$1 per share) only the USAF officers stationed at Mountain Home AF Base. No underwriting is involved.

The proceeds are to be used for working capital.

Western Electric Co., Inc.—Awarded Army Study Contract—

The U. S. Army Signal Corps has awarded a \$4,800,000 research and development study contract for a universal integrated communication system (UNICOM) to this company. The development will be carried out under the direction of Bell Telephone Laboratories with International Telephone & Telegraph Corp. and Radio Corp. of America as associates in this work.

The UNICOM concept calls for a circuit and message switching network designed for efficient handling of bulk messages as well as high priority traffic.—V. 189, p. 1397.

Western Light & Telephone Co., Inc.—Earnings—

Period End. May 31—	1959—5 Mos.—1958	1959—12 Mos.—1958
Operating revenues	\$5,208,177	\$4,871,586
Operating expenses and taxes	4,145,731	3,904,043
Operating income	\$1,062,446	\$967,543
Other income	4,237	3,221
Gross income	\$1,066,683	\$970,764
Interest, etc., deduct.	265,413	285,220
Interest charged to construction (Cr)	11,200	4,600
Net income	\$812,470	\$690,144
Divs. on pfd. stock	105,227	109,521
Balance for com. stock	\$707,243	\$580,623
Earnings per com. share	\$1.29	\$1.08

*Based on 546,656 shares May 31, 1959 and 539,407 May 31, 1958.

—V. 187, p. 1137.

White-Rodgers Co.—Debentures Offered—Scherck, Richter Co. and Semple, Jacobs & Co., Inc., both of St. Louis, Mo., on July 1 publicly offered \$1,000,000 of 5½% convertible subordinated debentures, due July 1, 1979, at 100% and accrued interest. This offering was oversubscribed. Each \$1,000 debenture is convertible into fifty shares of common stock at \$20 per share. Offering oversubscribed and the books closed.

These debentures are subordinate to all present debt for borrowed money and to all future such debt unless the terms of the borrowing provide otherwise and to all present and future open market commercial paper sold by the company to banks, trust companies, insurance companies and other financial institutions or to or through commercial paper dealers.

REDEMPTION PROVISIONS—The debentures will be redeemable at the option of the company, as a whole or from time to time in part, on any date prior to maturity, upon not less than 30 days' notice, at prices ranging from 105% to 100.25% to maturity, plus accrued interest in each case.

SINKING FUND—The debentures will also be subject to redemption and may be redeemed in part, upon not less than 30 days' notice, subsequent to July 1 in the year 1963 and in each year thereafter to and including 1978 through the operation of the sinking fund at the principal amount thereof, together with interest accrued to the date fixed for redemption. The indenture provides that on or before July 1 in each year from 1963 through 1978, the company will pay to the trustee a sinking fund payment sufficient to redeem \$60,000 principal amount of debentures and, in addition, the company may at its option pay into said sinking fund a sum sufficient to retire up to an additional \$60,000 principal amount of debentures. The company may, however, at its option, credit against any such sinking fund payment any debentures either redeemed or in the course of being redeemed (other than through mandatory redemptions through the sinking fund) or purchased or otherwise acquired by it and surrendered to the trustee or converted into common stock, other than debentures selected for redemption out of the sinking fund and thereafter converted) at their principal amount plus interest from such July 1 to the redemption date.

Subject to provisions for carrying over amounts of less than \$20,000, moneys paid to the trustee for the sinking fund are required to be applied to the redemption of debentures through the sinking fund on Aug. 15 following such payment except that such moneys are to be returned to the company to the extent of the principal amount of debentures selected for redemption out of the sinking fund and thereafter converted into common stock.

PROCEEDS—The company intends to use the net proceeds from the sale of the debentures, in the first instance, to pay for part of the cost of constructing and equipping a new building to be located on a 14-acre tract owned in fee by the company in Affton, Mo., an unincorporated area in St. Louis County, approximately 15 miles southwest of downtown St. Louis. The new one-story building will be used to house the company's major manufacturing and administrative operations, presently spread over several buildings. It is estimated that the cost of such construction and equipping, including the cost of moving, will be approximately \$1,950,000, in addition to the approximately \$182,000 already invested in land and building materials. Building materials and labor for this purpose are available.

The company has a commitment from Massachusetts Mutual Life Insurance Company, conditioned upon the sale of the debentures offered hereby, to lend the company \$2,000,000, part of which must be used to pay off the outstanding balance (presently in the amount of \$746,000) of the company's present loan from said insurance company. Said loan will bear interest at the rate of 5½% per annum. The additional borrowed funds thus received are expected to be used to pay the remainder of the construction costs. The balance not needed for this purpose will be added to the company's working capital and used for general corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING	Authorized	Outstanding
*Note to insurance company	\$1,000,000	\$746,000
5½% convertible subordinated debentures due July 1, 1979	1,000,000	1,000,000
Preferred stock, \$100 par value (issuable in series)	50,000 shs.	
Series A	8,592 shs.	
Series B	8,005 shs.	
Common stock (\$5 par)	500,000 shs.	525,300 shs.

On March 14, 1956, the company entered into a loan agreement with Massachusetts Mutual Life Insurance Company and issued thereunder its promissory note dated April 2, 1956, in the principal amount of \$1,000,000 bearing interest at the rate of 5% per annum and maturing on April 1, 1971. Fixed principal payments of \$67,000 are payable on April 1 of each year through 1970, and \$62,000 on April 1, 1971. Contingent principal payments are payable annually on July 1 in an amount equal to the lesser of (1) 25% of the company's net income in excess of \$200,000 for the fiscal year next preceding the date of such payments or (2) \$70,000. The company has the right to make voluntary prepayments at descending rates of premium from 3½% on prepayments made in the fiscal year ending in 1960 to ¼% on prepayments made in the fiscal year ending in 1970. The loan agreement imposes certain restrictions chiefly with respect to working capital, borrowings, stock acquisitions, and dividend payments, all of which have been complied with. The interest rate on the present loan is being increased effective June 1, 1959 to 5½% per annum and the contingent principal payments are being eliminated.

The company has a commitment from Massachusetts Mutual Life Insurance Company, conditioned upon the sale of the debentures offered hereby, to lend the company \$2,000,000, part of which must be used to pay off the outstanding principal balance (presently in the amount of \$746,000) of said insurance company's present loan to the company. The new loan will be for a term of 15 years and will bear interest at the rate of 5½% per annum. The loan will be repayable in annual installments beginning one year from issue date in the amount of \$67,000 annually for three years and \$150,000 annually thereafter.

Approved by stockholders at annual meeting held on June 25, 1959, in a total amount of \$1,000,000 on such terms as might be fixed by the directors.

Entitled to fixed dividends, when and as declared by the board of directors, at the rate of 3% per annum and contingent additional dividends, if earned and when and as declared, in an amount dependent upon earnings.

Including 50,000 shares required to be reserved for conversion of debentures at the initial conversion price.

The company intends to sell, subject to certain restrictions, an additional 12,500 shares to certain employees at \$9 per share.

BUSINESS—Company is engaged primarily in the manufacture and sale of automatic controls for oil and gas-fired domestic space heating, electrical space heating, domestic gas clothes dryers and commercial refrigeration and air-conditioning equipment.

DIVIDENDS—The company has paid cash common stock dividends only in the fiscal years 1956, 1958 and 1959, in each case in the amount of 30 cents per share (adjusted to reflect a 100 to 1 common stock split in March, 1958). All dividends to which the General Preferred stock, series A and series B are entitled have been paid to April 1, 1959.

The payment of dividends in the future will depend upon earnings, the financial condition of the company and the judgment of the board of directors with respect to prevailing business conditions.

UNDERWRITERS—The company has agreed to sell to each of the underwriters named below, and each of the underwriters has severally agreed to purchase the principal amount of debentures set opposite its name: Scherck, Richter Co., \$750,000 and Semple, Jacobs & Co., Inc., \$250,000.—V. 139, p. 2615.

Wilson Brothers—Unit to Expand Tank Division—

A new \$425,000 glass-lining facility has been added by the Tank Division of Scaife Co. Oakmont (Pittsburgh), Pa., a leading producer of pressure vessels and missile motor cases, and a subsidiary of

Wilson Brothers. The announcement was made by Maurice Parker, Chairman of the Board and President of the company, on June 29. In making known this important expansion, scheduled for full production on Aug. 1, Mr. Parker estimated that a production capacity potential of almost \$5,000,000 yearly had been added to Scaife. He further pointed out that Scaife has enjoyed an outstanding reputation for over 70 years in the galvanizing hot water tank field, and with the addition of the glass-lining facility could now offer its customers a complete line of tanks, both galvanized and glass-coated.

The new glass-lining facility, including equipment furnished by the Ferro Corp., Cleveland; O. Hommel Co., Pittsburgh; Pangborn Corp., Hagerstown, Md.; and Albert J. Boland Co., St. Louis, is based on the most modern techniques and equipment. The installation includes ball mills, shot blast and automatic spray equipment, an 88-foot dryer and a 100-foot furnace.—V. 189, p. 2933.

Wisconsin Fund, Inc.—Registers With SEC—

This Milwaukee investment company, filed an amendment on July 2, 1959, to its registration statement covering an additional 400,000 shares of common stock.—V. 187, p. 681.

Worthington Products Inc.—Securities Offered—B. Fennekohl & Co., of New York City, on June 29 publicly offered \$150,000 of 7% convertible subordinated debentures, due May 31, 1964, and 15,000 shares of common stock (par 25 cents), offered only in units consisting of \$500 principal amount of debentures and 50 shares of common stock, at \$500 per unit, plus accrued interest from June 1, 1959.

DESCRIPTION OF DEBENTURES—The 7% convertible subordinated debentures will be dated June 1, 1959 and will mature on May 31, 1964; bear interest at the rate of 7% per annum payable semi-annually on Dec. 1 and June 1 each year; and are convertible into common stock of the company at the rate of \$1 per share until May 31, 1961, \$2 per share until May 31, 1962, \$3 per share until May 31, 1963 and at \$4 per share until maturity. The debentures are non-redeemable before maturity and there is no sinking fund.

PROCEEDS—The net proceeds will be used as advances to Nautilus Fiber Glass Boatworks Corp. (a subsidiary) for equipment and for working capital.

BUSINESS—Company was incorporated under the laws of the State of New York on May 2, 1949. Its sales and principal office is located at 441 Lexington Ave., N. Y., and its warehouse is located at 730 West 149th St., N. Y. In addition, the company has a wholly-owned subsidiary, Nautilus Fiber Glass Boatworks Corp., incorporated under the laws of the State of New York on Sept. 30, 1958. The Nautilus plant is located at North Queens Ave., Lindenhurst, Long Island, N. Y. Worthington is engaged in the business of designing and selling marine products and boating accessories which are manufactured for it by subcontractors. Although organized in 1949 by William von Zehle to sell various products by mail order, it was dormant until 1953, when the company went into the marine field.

Nautilus, a wholly-owned subsidiary has been formed to manufacture fiberglass boats. Since its incorporation it has developed four models of fiberglass outboard motor boats, two of which were shown at the New York Motor Boat Show in January 1959. It is also manufacturing a 14 foot fiberglass runabout and a 12 foot fiberglass fishing boat for Sears Roebuck & Co.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING	Authorized	Outstanding
7% convertible subordinated debentures due May 31, 1964	\$150,000	\$150,000
Common stock (\$25c par)	600,000 shs.	185,000 shs.

—V. 189, p. 2289.

Yale & Towne Manufacturing Co.—New Products—

To provide a new handling capability in warehousing and on loading docks with Yale industrial lift trucks, the company's Yale Materials Handling Division has developed a compact, end-control electric truck with recycling speed control and very high lift speeds. The new line is being introduced in 2,000 and 3,000 pound capacity models and will later be expanded to include 1,000 and 1,500 pound capacity trucks.

A compact, low silhouette, sit-down rider type, electric lift truck line with infinite speed control and a lift speed capability up to 150 feet per minute has also been introduced by Yale Materials Handling Division. This new Yale line is available with dual hoist motors and pumps as optional equipment.

To speed the handling of large loads in narrow aisle saving aisles with high electrical efficiency, the company has introduced a compact 6,000 pound capacity electric truck featuring a resistorless control. By eliminating resistors, in the control, Yale engineers have been able to reduce heat losses and provide high electrical efficiency.

A side loading, electric powered industrial lift truck which provides a new concept in materials handling for high stacking in aisles narrower than those possible with presently available powered industrial lift trucks has also been developed by the company. Being introduced in a 3,000 pound capacity model, the unique design truck was developed by Yale in conjunction with engineers of the Western Electric Co., who plan to use the side loading principle in warehousing.—V. 189, p. 2938.

Yuba Consolidated Industries, Inc.—Acquisition—

Taking another step in its diversification program, this corporation has acquired Arrow Industrial Manufacturing Co., Tulsa, Okla. Arrow and its subsidiaries, Arrowflow Fintube Corp., and P-5 Air Conditioning Corp., will now operate as a Yuba subsidiary—Aimco Products Corp. The Aimco organization is a leading producer of air cooled heat exchange equipment and has developed an advanced concept in air conditioning. The company's products are used from Canada to South America, performing a wide variety of cooling operations. Sales volume in 1958 was approximately \$48 million.

Located on a 10-acre tract in Tulsa, the plant includes complete research, engineering, manufacturing and fabrication facilities.

John L. McGara, Yuba's President and Chairman of the Board, in announcing the new acquisition, stated that the addition of Aimco will allow Yuba to offer more complete service to the chemical and petroleum industries.

Gets Three Contracts Totaling \$7,250,000—

Yuba Consolidated Industries, Inc. was awarded contracts totaling \$7,250,000 during the last week in June.

Southwest Welding & Manufacturing Division, Alhambra, Calif., was awarded contracts for supplying pipe to be used in the Colorado River Aqueduct Distribution System and the Encino Reservoir Inlet-Outlet Line. The Colorado River Aqueduct contracts, let by the Metropolitan Water District of Southern California for \$4,000,000 calls for 76,700 feet of 67-inch I.D. welded steel, cement mortar lined and coated pipe. General contractors is Vido Artukovich & Sons, Inc., El Monte, Calif.

Southwest will also supply 11,000 feet of 61½-inch and 73½-inch welded steel pipe to the Colich Construction Company, Los Angeles, Calif., for use in the Encino Reservoir project. Contract was awarded by the Department of Water and Power, City of Los Angeles Water System for \$550,000.

Judson Pacific-Murphy Division, Emeryville, Calif., will fabricate all steel to be used in construction of a lift bridge across the Buffalo River in Buffalo, N. Y. Contract calls for 1,816 tons of steel, and was awarded by the Department of Public Works, City of Buffalo. Yuba Consolidated Erectors, Inc. will construct the bridge, which is scheduled for completion in mid-1960. Total contract—for steel and construction—is \$2,100,000.—V. 189, p. 2938.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Huntsville, Ala.

Warrant Sale—The \$1,750,000 warrants offered on June 29—v. 189, p. 2939—were awarded to a group composed of John Nuveen & Co., B. J. Van Ingen & Co., Inc., A. C. Allyn & Co., Inc., Goodbody & Co., Leedy, Wheeler & Alleman, Inc., and Sellers, Doe & Bonham, as follows:

\$1,500,000 sewer system warrants at a price of 98.004, a net interest cost of about 4.776%, as follows: \$750,000 4½s, due on Jan. 1 from 1962 to 1978 inclusive, and \$750,000 4¾s, due on Jan. 1 from 1979 to 1989 inclusive.

250,000 educational building bonds at a price of 100.001, a net interest cost of about 4.7220%, as follows: \$60,000 4½s, due on July 1 from 1962 to 1969 inclusive, and \$190,000 4¾s, due on July 1 from 1970 to 1983 inclusive.

Additional Sale—The \$300,000 street improvement bonds offered on June 29—v. 189, p. 2939—were awarded to a group headed by Equitable Securities Corp., White, Weld & Co., and Stern, Agee & Leach, at a price of 100.00, a net interest cost of about 4.11%, as follows:

\$120,000 4½s, due on July 1 from 1960 to 1963 inclusive.

30,000 4½s, due on July 1, 1964.

150,000 4s, due on July 1 from 1965 to 1969 inclusive.

Additional Sale—The \$2,000,000 warrants and bonds offered on June 29—v. 189, p. 2939—were awarded to a group composed of John Nuveen & Co., B. J. Van Ingen & Co., Inc., A. C. Allyn & Co., Inc., Goodbody & Co., Leedy, Wheeler & Alleman, Inc., and Sellers, Doe & Bonham, as follows:

\$1,000,000 electric system warrants at a price of 98.00, a net interest cost of about 4.0017%, as follows: \$100,000 4s, due on July 1 from 1960 to 1964 inclusive; \$570,000 3¾s, due on July 1 from 1965 to 1970 inclusive; \$160,000 4s, due on July 1, 1971; and \$170,000 3¾s, due on July 1, 1972.

1,000,000 water system bonds at a price of 98.00, a net interest cost of about 4.74%, as follows: \$660,000 4¾s, due on Jan. 1 from 1962 to 1982 inclusive; \$90,000 4¾s, due on Jan. 1, 1933 and 1984, and \$250,000 4½s, due on Jan. 1 from 1985 to 1989 inclusive.

Additional Sale—The \$1,000,000 natural gas system revenue bonds offered June 29—v. 189, p. 2939—were awarded to a group composed of Herbert J. Sims & Co., Inc., Watkins, Morrow & Co., J. M. Dain & Co., Hugo Marx & Co., Barney Perry & Co., Inc., Cumberland Securities Corp., and Cady & Co., at a price of 98.13, a net interest cost of about 5.09%.

Mobile County (P. O. Mobile), Ala.

Bond Sale—The \$3,900,000 road and bridge bonds offered July 8—v. 189, p. 2727—were awarded to a syndicate headed by Shields & Co., at a price of 100.02, a net interest cost of about 4.52%, as follows:

\$600,000 5s. Due on Feb. 1 from 1962 to 1967 inclusive.

200,000 4½s. Due on Feb. 1, 1968.

3,100,000 4½s. Due on Feb. 1 from 1969 to 1984 inclusive.

Others in the account: Salomon Bros. & Hutzler, Hornblower & Weeks, Leedy, Wheeler & Alleman, Inc., Roosevelt & Cross, Hugh Marx & Co., Barney Perry & Co., Inc., Rodman & Renshaw, Pohl &

Co., Inc., John W. Reinhart & Co., Magnus & Co., M. B. Vick & Co., Walter, Woody & Heimerdinger, Odess, Martin, Herzberg, Inc., McDonald-Moore & Co., Harrington & Co., Inc., Mid-South Securities Co., Kenower, MacArthur & Co., Howard C. Traywick & Co., Sellers, Doe & Bonham, and Johnston, Lemon & Co.

Orrville, Ala.

Bond Offering—Raymond C. Watson, Mayor, will receive sealed bids until 7 p.m. (CST) on July 20 for the purchase of \$65,000 waterworks revenue bonds. Dated March 1, 1959. Due from 1962 to 1989 inclusive. Principal and interest payable at The Peoples Bank and Trust Company, in Selma, or The Hanover Bank, in New York City. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

ARIZONA

Chandler, Ariz.

Bond Offering—Arlene Rossell, City Clerk, will receive sealed bids until 2 p.m. (MST) on July 27 for the purchase of \$485,000 water and sewer system revenue bonds. Dated July 1, 1959. Due on July 1 from 1962 to 1985 inclusive. Principal and interest (J-J) payable at the City Treasurer's office, or at the Valley National Bank of Phoenix, in Phoenix, or at the Chase Manhattan Bank, New York City. Legality approved by Gust, Rosenfield, Divelbess & Robinette, of Phoenix.

Additional Offering—Miss Rossell will also receive sealed bids at the same time for \$160,000 playground and recreation improvement bonds. Dated July 1, 1959. Due on July 1 from 1964 to 1983 inclusive. Principal and interest payable at the City Treasurer's office, at the Valley National Bank of Phoenix, or at the Chase Manhattan Bank, New York City. Legality approved by Gust, Rosenfield, Divelbess & Robinette, of Phoenix.

Cochise County School District No. 68 (P. O. Bisbee), Ariz.

Bond Sale—The \$127,000 school bonds offered July 6—v. 189, p. 2727—were awarded to William R. Staats & Co., at a price of par.

Maricopa County Hospital Dist. No. 1 (P. O. Phoenix), Ariz.

Bond Sale—The \$350,000 hospital improvement Series 1959 bonds offered June 29 were awarded to a group composed of John Nuveen & Co., E. F. Hutton & Co., and William R. Staats & Co., at a price of 100.014, a net interest cost of about 4.44%, as follows:

\$264,000 4½s, due on June 30 from 1963 to 1985 inclusive.

86,000 4s, due on June 30 from 1986 to 1989 inclusive.

ARKANSAS

Fort Smith Special Sch. Dist., Arkansas

Bond Sale—An issue of \$350,000 fire prevention system bonds was awarded to the Stephens, Inc., and T. J. Raney & Sons, jointly, at a net interest cost of about 3.70%.

CALIFORNIA

Atwater School District, Merced County, Calif.

Bond Sale—The \$7,000 school bonds offered July 7—v. 189, p. 2939—were awarded to Dean Witter & Co., at a price of 100.07, a net interest cost of about 4.39%, as follows:

\$3,000 5s. Due on Aug. 1 from 1960 to 1962 inclusive.

4,000 4½s. Due on Aug. 1 from 1963 to 1966 inclusive.

Beaumont Unified School District, Riverside County, Calif.

Bond Sale—The \$985,000 school building bonds offered July 6—v. 189, p. 2939—were awarded to a group headed by the Bank of America National Trust & Savings Association, at a price of 100.005, a net interest cost of about 4.31%, as follows:

\$835,000 4½s, due on Aug. 1 from 1960 to 1977 inclusive.

150,000 4½s, due on Aug. 1 from 1978 to 1980 inclusive.

Gladstone Sch. Dist., Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (Calif. DST) on July 28 for the purchase of \$10,000 school building Series E bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1969 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Los Angeles Sch. Dist., Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (Calif. DST) for the purchase of \$26,000,000 bonds, as follows:

\$5,000,000 City School District Series D bonds. Due on Sept. 1 from 1960 to 1984 inclusive.

13,000,000 City High School District Series D bonds. Due on Sept. 1 from 1960 to 1984 inclusive.

8,000,000 City Junior College District Series D bonds. Due on Sept. 1 from 1960 to 1984 inclusive.

Dated Sept. 1, 1959. Principal and interest (M-S) payable at the County Treasurer's office, or at any of the fiscal agencies of the County in New York City or Chicago as designated by the successful bidder.

North Burbank Public Utility Dist. (P. O. 1960 Elgin St., Oroville), California

Bond Offering—Joanne G. Castieberry, Clerk and Ex-officio Secretary, will receive sealed bids until 8 p.m. (Calif. DST) on July 15 for the purchase of \$225,000 sewer bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1982 inclusive. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Ocean View Sch. Dist., Orange County, Calif.

Bond Offering—The County Auditor will receive sealed bids at his office in Santa Ana, until 11 a.m. (Calif. DST) on July 14 for the purchase of \$127,000 school building Series A bonds. Dated July 15, 1959. Due on July 15 from 1960 to 1984 inclusive. Principal and interest payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Piner-Olivet Union School District, Sonoma County, Calif.

Bond Offering—Eugene D. Williams, Clerk of Board of Supervisors, will receive sealed bids until 2 p.m. on July 14 for the purchase of \$58,000 school Series A bonds. Dated July 15, 1959. Due on July 15 from 1960 to 1984 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Pleasant Joint School District, Alameda and Contra Costa Counties, Calif.

Bond Sale—The \$255,000 school Series A bonds offered June 30—v. 189, p. 2939—were awarded to a group composed of American

Trust Co., of San Francisco, Blyth & Co., Inc., and Weeden & Co., at a price of 100.039, a net interest cost of about 4.27%, as follows:

\$50,000 5s. Due on Aug. 1 from 1960 to 1968 inclusive.

35,000 4s. Due on Aug. 1 from 1969 to 1971 inclusive.

170,000 4½s. Due on Aug. 1 from 1972 to 1981 inclusive.

Redding, Calif.

Bond Offering—Sealed bids will be received until 8 p.m. (Calif. DST) on Aug. 25 for the purchase of \$650,000 water revenue, Series A bonds.

San Ramon School District, Contra Costa County, Calif.

Bond Sale—The \$68,000 school bonds offered June 30—v. 189, p. 2939—were awarded to the American Trust Co., of San Francisco, at a price of 100.007, a net interest cost of about 4.45%, as follows:

\$8,000 5s. Due on July 15 from 1960 to 1967 inclusive.

2,000 4½s. Due on July 15, 1968.

20,000 4½s. Due on July 15 from 1969 to 1972 inclusive.

38,000 4½s. Due on July 15 from 1973 to 1979 inclusive.

South Bay Union Elementary Sch. Dist., San Diego County, Cal.

Bond Offering—Sealed bids will be received until Aug. 4 for the purchase of \$990,000 building bonds.

Walnut Creek School District, Contra Costa County, Calif.

Bond Offering—W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez until 11 a.m. (Calif. DST) on July 21 for the purchase of \$50,000 school building bonds. Dated Aug. 15, 1959. Due on Aug. 15 from 1960 to 1979 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Westminster School District, Orange County, Calif.

Bond Sale—The \$6,000 school bonds offered July 1—v. 189, p. 2939—were awarded to the Security-First National Bank of Los Angeles, as 4s, at a price of 100.10, a basis of about 3.90%.

Winton School District, Merced County, Calif.

Bond Sale—The \$35,000 school bonds offered July 7—v. 189, p. 2939—were awarded to Dean Witter & Co., at a price of 100.10, a net interest cost of about 4.62%, as follows:

\$18,000 5s. Due on Aug. 1 from 1960 to 1968 inclusive.

17,000 4½s. Due on Aug. 1 from 1969 to 1979 inclusive.

Yuba City Elementary Sch. Dist., Sutter County, Calif.

Bond Offering—Aernev Hall, County Clerk, will receive sealed bids until 2 p.m. (Calif. DST) on July 17 for the purchase of \$400,000 building bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1979.

CONNECTICUT

Groton, Conn.

Bond Sale—The \$1,000,000 water and electric revenue bonds offered July 8 were awarded to a group composed of Estabrook & Co., Putnam & Co., Coffin & Burr, Inc., Lee Higginson Corp., and R. D. White & Co., as 3.80s, at a price of 100.07, a basis of about 3.79g.

Manchester, Conn.

Bond Offering—Richard Martin, General Manager, will receive

sealed bids until 11:30 a.m. (EDST) on July 15 for the purchase of \$1,500,000 North Junior High School bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1979 inclusive. Principal and interest payable at the Connecticut Bank and Trust Co. in Hartford. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Middleton, Conn.

Bond Offering—Theodore A. Kowaleski, City Treasurer, will receive sealed bids until 11:30 a.m. (EDST) on July 14 for the purchase of \$1,680,000 bonds, as follows:

\$1,000,000 public school Series 1 bonds. Due on Aug. 1 from 1960 to 1979 inclusive. Principal and interest payable at The Connecticut Bank and Trust Co., Hartford.

160,000 public school Series 2 bonds. Due on Aug. 1 from 1960 to 1975 inclusive. Principal and interest payable at the Hartford National Bank & Trust Co., Hartford.

250,000 sewer Series 1 bonds. Due on Aug. 1 from 1960 to 1976 inclusive. Principal and interest payable at the Hartford National Bank & Trust Co., Hartford.

250,000 road Series I bonds. Due on Aug. 1 from 1960 to 1969 inclusive. Principal and interest payable at the Hartford National Bank & Trust Co., Hartford.

Dated Aug. 1, 1959. Legality approved by Day, Berry & Howard, of Hartford.

Torrington, Conn.

Bond Offering—Francis A. Hennessey, City Treasurer, will receive sealed bids at the office of Day, Berry & Howard, 750 Main Street, Hartford, until 2 p.m. (EDST) on July 16 for the purchase of \$900,000 flood control bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1979 inclusive. Legality approved by Day, Berry & Howard, of Hartford.

DELAWARE

New Castle County, Stanton School District No. 38 (P. O. Wilmington), Del.

Bond Offering—William D. Guthrie, Chairman of the Board of School Trustees, will receive sealed bids at the office of Edward Duffy, 400 Continental American Bldg., Wilmington, until 11 a.m. (DST) on Aug. 4 for the purchase of \$440,000 school building bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1981 inclusive. Principal and interest (F-A) payable at the Farmers Bank, Wilmington. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

FLORIDA

Bay County (P. O. Panama City), Florida

Bonds Not Sold—No bids were received for the \$1,500,000 water revenue and general obligation bonds offered July 1—v. 189, p. 2836.

Florida State Board of Education (P. O. Tallahassee), Fla.

Bond Sale—The \$1,600,000 Pinellas County State School Revenue bonds offered June 30 were awarded to James S. Magurno of Clearwater, as 4s, at a price of 100.0062, a basis of about 3.995%. Due on March 1 from 1961 to 1980 inclusive.

Dated June 1, 1959. Due on June 1 from 1961 to 1980 inclusive.

Florida State Turnpike Authority (P. O. Fort Lauderdale), Fla.
May Revenues Up 14.8%—Gross revenue of the Sunshine State Parkway in May showed a gain of 14.8% over the same month a year ago, according to figures released June 26 by Thomas B. Manuel, Chairman of the Florida State Turnpike Authority.

It was the eighth consecutive monthly increase, Manuel said. Each month since last October has shown a gain ranging from 4% to 20%, he said.

May gross revenue was \$379,901 or \$48,919.78 higher than the 1958 month. Net revenue for the period was \$290,016.73 for an increase of 29.8%.

For the first two months of the fiscal year which began April 1, gross revenue was up 12% and net revenue of \$634,402.22 was up 22%.

In May 288,837 vehicles traveled 14,059,348 miles on the Turnpike without a fatal or serious accident. Vehicles increased 41,871 or 16.9% above the total for May 1958.

Since the opening of the Turnpike Jan. 26, 1957 a total of 8,352,175 vehicles carrying an estimated 25,056,525 passengers traveled 406,040,240 miles on the Parkway.

Florida State University (P. O. Tallahassee), Fla.

Certificate Offering—J. B. Culpepper, Secretary of Board of Control, will receive sealed bids until 11 a.m. (EST) on July 21 for the purchase of \$1,925,000 apartment revenue certificates. Dated Jan. 1, 1959. Due on Jan. 1 from 1962 to 1999 inclusive. Legality approved by Patterson, Freeman, Richardson & Watson, of Jacksonville.

GEORGIA

Tift College (P. O. Forsyth), Georgia

Bond Offering—Mrs. R. L. Williams, Secretary of Board of Trustees, will receive sealed bids until 2:30 p.m. (EST) on July 21 for the purchase of \$200,000 dormitory revenue bonds. Dated May 1, 1959. Due on May 1 from 1962 to 1999 inclusive. Legality approved by Spalding, Sibley, Troutman, Meadow & Smith, of Atlanta.

HAWAII

Honolulu (City and County of), Hawaii

Bond Offering—L. S. Goto, City and County Treasurer, will receive sealed bids at the office of Wood, King & Dawson, 48 Wall Street, New York 5, until 3 p.m. (EDST) on July 15 for the purchase of \$1,500,000 Board of Water Supply, consolidated system revenue, Series A bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1963 to 1970 inclusive. The bonds are callable. Principal and interest (F-A) payable at the City and County Treasurer's office in Honolulu, or at the office of such other paying agents in New York City, or in such other cities in the United States as may be designated by the Board of Water Supply. Legality approved by Wood, King & Dawson, of New York City.

ILLINOIS

Cook County Niles Twp. Com. High Sch. Dist., No. 219 (P. O. Skokie), Illinois

Bond Offering—Kenneth E. Littrell, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CDST) on July 13 for the purchase of \$2,450,000 school building bonds. Dated July 1, 1959. Due on Jan. 1 from 1962 to 1977 inclusive. Principal and interest (J-J) payable at any Chicago bank agreeable to the Board and the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Cook County School District No. 68 (P. O. Skokie), Ill.

Bond Offering—Arthur E. Kent, Secretary of Board of Education, will receive sealed bids until 7 p.m. (CDST) on July 15 for the purchase of \$420,000 school build-

ing bonds. Dated July 1, 1959. Due on Dec. 1 from 1961 to 1978 inclusive. Principal and interest (J-D) payable at any bank or trust company as agreed upon by the Board and the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Cowden, Ill.

Bond Sale—An issue of \$35,000 sewerage bonds was awarded to the White-Phillips Co., Inc., as 4 1/4s. The bonds are dated May 15, 1959. Due on Jan. 1 from 1961 to 1977 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

Crawford County Community Unit Sch. Dist. No. 3 (P. O. Palestine), Illinois

Bond Sale—An issue of \$150,000 school building bonds was awarded to the White-Phillips Co., Inc., as 4 1/4s and 4 1/2s. Dated June 1, 1959. Due on June 1 from 1961 to 1975. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

La Salle County Community Con. Sch. Dist. No. 129 (P. O. Cedar Point), Ill.

Bond Sale—The \$117,000 school building bonds offered July 1, v. 189, p. 2940—were awarded to the Municipal Bond Corporation, at a price of par, as follows:

\$77,000 4 1/4s. Due on Jan. 1 from 1962 to 1970 inclusive.

20,000 4 1/4s. Due on Jan. 1, 1971 and 1972.

20,000 4 1/4s. Due on Jan. 1 from 1973 to 1976 inclusive.

Massac County Sch. Dist. No. 35 (P. O. Metropolis), Ill.

Bond Sale—An issue of \$197,000 school building bonds was awarded to H. C. Speer & Sons Co., as 4s and 4 1/4s. Dated June 1, 1959. Due on Jan. 1 from 1962 to 1979 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

McLean and Woolford Counties Community Unit Sch. Dist. No. 5 (P. O. Normal), Ill.

Bond Sale—The \$1,440,000 school building bonds offered June 29 were awarded to Continental Illinois National Bank and Trust Co., of Chicago, Illinois Co., R. S. Dickson & Co., and Rodman & Renshaw, at a price of 100.064, a net interest cost of about 3.4123%, as follows:

\$670,000 3 1/2s, due on Jan. 1 from 1961 to 1967 inclusive.

770,000 3 1/2s, due on Jan. 1 from 1968 to 1972 inclusive.

Metropolis, Ill.

Bond Offering—L. W. Barger, City Clerk, will receive sealed bids until 7 p.m. (DST) on July 21 for the purchase of \$800,000 water works and sewerage improvement bonds. Dated Jan. 1, 1959. Due on July 1 from 1960 to 1998 inclusive. Callable as of July 1, 1969. Principal and interest (J-J) payable at the American National Bank & Trust Co., Chicago. Legality approved by Charles & Trauernicht, of St. Louis.

St. Clair County High Sch. Dist. No. 200 (P. O. Lenzburg), Ill.

Bond Sale—An issue of \$120,000 school building bonds was awarded to the First National Bank of Marissa, as 4s. Dated June 1, 1959. Due on June 1 from 1961 to 1978 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

Spring (P. O. R. F. D. No. 1, Garden Prairie), Ill.

Bond Sale—An issue of \$50,000 road bonds was awarded to the Channer Securities Co.

Winnebago County School District No. 122 (P. O. Loves Park), Ill.

Bond Sale—The \$280,000 school building bonds offered June 25 were awarded to Barcus, Kindred & Co. at a price of 100.013, a net interest cost of about 3.39%, as follows:

\$165,000 3 1/2s. Due on Dec. 1 from 1960 to 1962 inclusive.

55,000 3 1/4s. Due on Dec. 1, 1963.
 60,000 3 1/2s. Due on Dec. 1, 1964.

INDIANA

Delphia-Deer Creek Township Consolidated School Corp. (P. O. Delphi), Indiana

Bond Offering—The Board of School Trustees will receive sealed bids until 2:30 p.m. (CST) on July 21 for the purchase of \$18,000 school real estate improvement bonds. Dated July 2, 1959. Due on July 2 from 1960 to 1963 inclusive.

Elkhart County (P. O. Elkhart), Indiana

Bond Offering—Eldon F. Lundquist, Secretary of the Board of School Trustees, will receive sealed bids until 4:30 p.m. (DST) on July 13 for the purchase of \$74,000 school improvement bonds. Dated July 1, 1959. Due semi-annually from July 1, 1960 to July 1, 1970 inclusive. Principal and interest (J-J) payable at the St. Joseph Valley Bank, Elkhart. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Franklin Township Sch. Township (P. O. Lewisville), Ind.

Bond Offering—Wm. D. Sanders, Township Trustee, will receive sealed bids until 2 p.m. (CST) on July 21 for the purchase of \$15,000 school improvement bonds. Dated July 1, 1959. Due on Jan. 1 from 1961 to 1974 inclusive. Principal and interest (J-J) payable at the Peoples Loan and Trust Co., Ridgeville, Ind. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Harrison Township (P. O. Goshen), Ind.

Bond Sale—The \$83,000 bonds offered July 6 were awarded to the Salem Bank & Trust Co., of Goshen, as 2 1/4s, as follows:

\$39,000 School Township bonds at a price of 100.102, a basis of 2.22%.

44,000 Civil Township bonds, at a price of 100.113, a basis of 2.22%.

Highland, Ind.

Bond Offering—Irene F. Ketchum, Town Clerk-Treasurer, will receive sealed bids until 10 a.m. (CST) on July 17 for the purchase of \$175,000 sewer bonds. Dated July 1, 1959. Due semi-annually from July 1, 1960 to July 1, 1969 inclusive. Interest J-J. Legality approved by Chapman & Cutler, of Chicago.

Jackson Twp. (P. O. Valparaiso), Indiana

Bond Offering—Grover A. Biggs, Township Trustee, will receive sealed bids until 2 p.m. (CST) on July 22 for the purchase of \$102,000 school bonds, as follows:

\$51,000 School Township bonds. Due from 1960 to 1969 inclusive.

51,000 Civil Township bonds. Due from 1960 to 1968 inclusive.

Dated on the first day of the month in which said bonds are sold. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Pendleton, Ind.

Bond Offering—Robert P. Hackleman, Town Clerk, will receive sealed bids until 2 p.m. (CDST) on July 21 for the purchase of \$208,000 sewerage works revenue bonds. Dated July 1, 1959. Due on Aug. 1 from 1960 to 1989 inclusive. Principal and interest (F-A) payable at the Pendleton Banking Co., in Pendleton. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Ames Community School District, Iowa

Bond Sale—The \$500,000 school building bonds offered June 30 were awarded to a group composed of The First National Bank, of Chicago, William Blair & Co. and Braun, Bosworth & Co., Inc.,

at a price of 100.2554, a net interest cost of about 3.70%, as follows:
 \$60,000 4s, due on May 1 from 1960 to 1969 inclusive.
 90,000 3 1/2s, due on May 1 from 1970 to 1972 inclusive.
 350,000 3 1/4s, due on May 1 from 1973 to 1979 inclusive.

Bettendorf, Iowa

Bond Offering—Mae G. Steffen, City Clerk, will receive sealed bids until 8 p.m. (CDST) on July 14 for the purchase of \$300,000 sewer bonds. Dated June 5, 1959. Due on June 1 from 1960 to 1976 inclusive. Principal and interest payable at the City Treasurer's office.

Davenport, Ia.

Bond Sale—The \$1,425,000 corporate purpose bonds offered July 1—v. 189, p. 2837—were awarded to a group composed of Morgan Guaranty Trust Co., Rand & Co., and Wood, Gundy & Co., Inc., as 3 1/2s, as follows:

\$900,000 parking facilities bonds, at a price of 100.03, a net interest cost of 3.37%.

390,000 street improvement bonds, at a price of 100.675, a net interest cost of about 3.26%.

135,000 swimming pool bonds, at a price of 100.904, a net interest cost of about 3.23%.

Graettinger, Iowa

Bond Sale—The \$24,000 City Hall remodeling bonds offered July 6—v. 190, p. 98—were awarded to the Graettinger State Bank, as 3 1/2s, at par.

Mediapolis Community Sch. Dist., Iowa

Bond Offering—Wayne W. Burns, Superintendent of Schools, will receive sealed bids until July 16 for the purchase of \$487,000 building bonds.

KANSAS

Lawrence, Kan.

Bond Offering—Harold E. Horn, City Manager, will receive sealed bids until 3 p.m. (CST) on July 14 for the purchase of \$340,000 internal improvement bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1969 inclusive. Principal and interest payable at the State Treasurer's office in Topeka. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

University of Wichita (P. O. Wichita), Kansas

Bond Offering—Ralph Wulz, Treasurer of Board of Regents, will receive sealed bids until 7:30 p.m. (CST) on July 13 for the purchase of \$475,000 general obligation tax supported improvement bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1979 inclusive. Principal and interest (F-A) payable at the State Treasurer's office. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

KENTUCKY

Covington, Ky.

Bond Sale—The \$105,000 judgment bonds offered June 24—v. 189, p. 2837—were awarded to the First National Bank of Covington, as 3 1/2s, at a price of par.

Henderson School District, Ky.

Bond Offering—Margaret Nichols, City Clerk, will receive sealed bids until 2 p.m. (CST) on July 13 for the purchase of \$600,000 school building revenue bonds. Dated June 1, 1959. Due on Sept. 1 from 1960 to 1979 inclusive. Interest M-S. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

Henry County (P. O. New Castle), Kentucky

Bond Sale—The \$65,000 school building revenue bonds offered July 1—v. 189, p. 2940—were awarded to Magnus & Co., at a price of 100.001, as follows:
 \$10,000 4 1/4s, Due on Dec. 1 from 1960 to 1963 inclusive.
 55,000 4 1/4s, Due on Dec. 1 from 1964 to 1977 inclusive.

Letcher County (P. O. Whitesburg), Ky.

Bond Offering—Ina C. Hunsucker, City Clerk, will receive sealed bids until 4 p.m. (CDST) on July 14 for the purchase of \$31,000 parking facilities revenue bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1971 inclusive. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

Paris, Ky.

Bond Sale—The \$600,000 water and sewer revenue bonds offered July 7 were awarded to a group composed of J. J. B. Hilliard & Son, Altmsted Bros. Equitable Securities Corp., and Merrill Lynch, Pierce, Fenner & Smith, as follows:

\$28,000 2 1/2s. Due on July 1, 1960 and 1961.

44,000 2 3/4s. Due July 1 from 1962 to 1964 inclusive.

15,000 3 1/4s. Due on July 1, 1965.

33,000 3 1/2s. Due on July 1, 1966 and 1967.

53,000 3 3/4s. Due July 1 from 1968 to 1970 inclusive.

227,000 4s. Due on July 1 from 1971 to 1981 inclusive.

200,000 4 1/4s. Due on July 1 from 1982 to 1989 inclusive.

LOUISIANA

Bienville Parish Ward Four Wide District No. 45 (P. O. Arcadia), Louisiana

Bond Sale—The \$250,000 school bonds offered June 23 were awarded to Barrow, Leary & Co., and Scharff & Jones, Inc., jointly, at a price of 100.009, as follows:

\$191,000 4 1/4s. Due on June 1, from 1960 to 1967 inclusive.

59,000 4 1/2s. Due on June 1, 1968 and 1969.

DeRidder, La.

Bonds Not Sold—The \$800,000 public improvement bonds offered on June 29—v. 189, p. 2837—were not sold.

Golden Meadow, La.

Bond Sale—The \$150,000 drainage bonds offered June 30 were awarded to Kohlmeier & Co., at a net interest cost of about 4.33%.

LaFourche Parish Consolidated School District No. 1 (P. O. Thibodaux), La.

Bond Offering—R. O. Monola, Secretary of Parish School Board, will receive sealed bids until 10 a.m. (CST) on Aug. 5 for the purchase of \$2,100,000 school bonds. Dated Sept. 1, 1959. Due on March 1 from 1961 to 1984 inclusive. The bonds are callable. Legality approved by Foley, Cox & Judell, of New Orleans.

Natchitoches Parish School Dist., (P. O. Natchitoches), La.

Bond Sale—The \$500,000 bonds offered July 7—v. 190, p. 98—were awarded as follows:

\$400,000 School District No. 9 bonds to a group composed of Barrow, Leary & Co., Scharff & Jones, Inc. and Howard, Weil, Labouisse, Friedrichs & Co.

100,000 School District No. 14 bonds to a group composed of Ducournau & Kees, White, Hattier & Sanford, and Arnold & Crane.

St. Bernard Parish Sewerage Dist. No. 2 (P. O. Chalmette), La.

Bond Sale—The \$150,000 public improvement bonds offered July 1—v. 189, p. 2837—were awarded to Abroms & Co. and Ladd Dinkins & Company, jointly, as 4 1/4s, 4 1/2s and 4.60s, at a price of par, a net interest cost of 4.69%.

MASSACHUSETTS

Bristol County (P. O. Taunton), Massachusetts

Bond Offering—Ernest W. Kilroy, County Treasurer, will receive sealed bids until 11 a.m. (EDST) on July 14 for the purchase of \$45,000 Court House Loan, Act of 1957 bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1968 inclusive. Principal and interest payable at the National Shawmut Bank of Boston.

Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Easton, Mass.

Bond Sale—The \$315,000 water bonds offered July 1 were awarded to Harkness & Hill, Inc., as 3.80s, at a price of 100.199, a basis of 3.77%.

Essex County (P. O. Salem), Mass.

Note Offering—Thos. F. Duffy, County Treasurer, will receive sealed bids until 11 a.m. (DST) on July 14 for the purchase of \$500,000 tuberculosis hospital maintenance notes. Dated July 16, 1959. Due March 28, 1960.

Great Barrington, Mass.

Bond Sale—The \$175,000 school bonds offered July 2 were awarded to George P. Fogg & Co., as 3.40s, at a price of 100.139, a basis of 3.36%.

Lawrence, Mass.

Bond Offering—Geo. E. Hayes, City Treasurer, will receive sealed bids at the Second Bank - State Street Trust Co., 111 Franklin St., Boston, until 11 a.m. (DST) on July 14 for the purchase of \$75,000 water bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1974 inclusive. Principal and interest payable at the above-mentioned bank. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Ludlow, Mass.

Bond Offering—Hazel E. Morton, Town Treasurer, will receive sealed bids at The First National Bank of Boston, Municipal Division, 45 Milk St., Boston, until 11 a.m. (EDST) on July 16 for the purchase of \$400,000 school bonds. Dated Aug. 1, 1959. Due on Aug. 1, from 1960 to 1979 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike Palmer & Dodge, of Boston.

Marlborough, Mass.

Bond Offering—Edward F. Bigelow, City Treasurer, will receive sealed bids at The Merchants National Bank, 28 State Street, Boston, until noon (EDST) on July 16 for the purchase of \$372,000 bonds, as follows:

\$230,000 street, sewer and drain bonds. Due on June 15 from 1960 to 1969 inclusive.
85,000 water bonds. Due on June 15 from 1960 to 1969 inclusive.
57,000 departmental equipment bonds. Due on June 15 from 1960 to 1964 inclusive.

Dated June 15, 1959. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Medway, Mass.

Bond Sale—The \$190,000 school bonds offered July 7—v. 190, p. 98—were awarded to C. J. Devine & Co., as 3.30s., at a price of 100.04, a basis of about 3.27%.

Mendon-Upton Regional Sch. Dist. (P. O. Mendon), Mass.

Bond Offering—L. Everett Murch, District Treasurer, will receive sealed bids at the Boston Safe Deposit & Trust Co., 100 Franklin St., Boston, until 11 a.m. (DST) on July 16 for the purchase of \$1,150,000 school bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1979 inclusive. Principal and interest payable at the above-mentioned bank. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Millis, Mass.

Bond Offering—Joseph F. English, Town Clerk, will receive sealed bids at the Second Bank-State Street Trust Company, Municipal Department, Second Floor, 11 Franklin Street, Boston until 11 a.m. (EDST) on July 16 for the purchase of \$1,568,000 school project loan bonds. Dated Aug. 1 1959. Due on Aug. 1 from 1960 to 1979 inclusive. Principal and interest payable at the Second Bank-State

Street Trust Company, Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Newton, Mass.

Bond Sale—The \$4,750,000 school and street improvement bonds offered July 8—v. 190, p. 98—were awarded to a group headed by Eastman Dillon, Union Securities & Co., and Salomon Bros. & Hutzler, as 3½s, at a price of 100.28, a basis of about 3.46%.

Others in the account: White, Weld & Co., Lee Higginson Corp., Hemphill, Noyes & Co., L. F. Rothschild & Co., Francis I. duPont & Co., Dean Witter & Co., Weeden & Co., Goodbody & Co., Andrews & Wells, Inc., Loker, Sparrow & Co., and White & Co.

North Middlesex Regional Sch. Dist. (P. O. Townsend), Mass.

Bond Offering—W. Francis, District Treasurer, will receive sealed bids at The First National Bank of Boston, Municipal Division, 45 Milk St., Boston, until 11 a.m. (EDST) on July 14 for the purchase of \$1,845,000 school bonds. Dated May 1, 1959. Due on May 1 from 1960 to 1979 inclusive. Principal and interest payable at The First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Stoneham, Mass.

Note Sale—The \$68,000 sewer mains notes offered July 7—v. 190, p. 98—were awarded to the Middlesex County National Bank of Everett, as 3.60s, at a price of 100.41, a basis of about 3.51%.

MICHIGAN

Arcada Township School District No. 1 Fractional (P. O. R. F. D. No. 1, Alma), Mich.

Bond Sale—The \$14,500 school building bonds offered June 23—v. 189, p. 2837—were awarded to McDonald-Moore & Co., at a price of 100.145, a net interest cost of about 4.61%, as follows:

\$9,500 4½s. Due on April 1 from 1960 to 1969 inclusive.
5,000 4¾s. Due on April 1 from 1970 to 1974 inclusive.

Battle Creek School District, Mich.

Note Sale—The \$500,000 tax anticipation notes offered July 6—v. 190, p. 98—were awarded to the Security National Bank of Battle Creek, at 2.95% interest, plus a premium of \$50.

Bay City, Mich.

Bond Offering—Oscar A. Kase-meyer, City Comptroller, will receive sealed bids until 4:30 p.m. (EST) on July 20 for the purchase of \$800,000 general obligation water system bonds. Dated Sept. 1, 1959. Due on July 1 from 1961 to 1987 inclusive. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Brighton, Mich.

Bond Offering—Roger R. Rehberg, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on July 16 for the purchase of \$44,000 bonds, as follows:

\$26,000 street improvement bonds. Due on Oct. 1 from 1959 to 1968 inclusive.
18,000 general obligation bonds. Due on Oct. 1 from 1960 to 1968 inclusive.

Dated April 1, 1959. Principal and interest (A-O) payable at any bank or trust company in the State of Michigan as designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Crystal Falls, Mich.

Note Sale—The \$30,000 tax anticipation notes offered June 29—v. 189, p. 2941—were awarded to the First National Bank, of Crystal Falls, at 4% interest.

Dearborn Township Sch. Dist. No. 4 (P. O. 24425 Hass Ave., Dearborn), Michigan

Bond Offering—Leo J. Cole, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on July 20 for the

purchase of \$965,000 school building bonds. Dated June 1, 1959. Due on May 1 from 1960 to 1974 inclusive. Principal and interest (M-N) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

East Grand Rapids, Mich.

Bond Offering—Louis F. Battjes, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on July 22 for the purchase of \$465,000 water supply system revenue bonds. Dated May 1, 1959. Due on May 1 from 1960 to 1979 inclusive. Principal and interest (M-N) payable at any bank of trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

East Jackson Public Schools Dist. (P. O. Jackson), Mich.

Bond Offering—Philip Hendges, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on July 28 for the purchase of \$1,410,000 school building bonds. Dated July 1, 1959. Due on June 1 from 1960 to 1989 inclusive. The bonds are callable.

East Jackson Public School District (P. O. Jackson), Mich.

Note Sale—An issue of \$75,000 tax anticipation notes was awarded to the National Bank, of Jackson, at 3.50% interest.

Garden City School District, Mich.

Note Sale—The \$395,000 school notes offered June 29 were awarded to the National Bank of Detroit, at 2.40% interest, plus a premium of \$4.60.

Hanover-Horton Sch. Dist. No. 18 (P. O. Horton), Mich.

Note Sale—The \$24,000 tax anticipation notes offered July 1—v. 189, p. 2941—were awarded to the National Bank, of Jackson, at 4% interest.

Marshall, Mich.

Bond Offering—Normal Holt, City Clerk, will receive sealed bids until 7 p.m. (EST) on July 20 for the purchase of \$60,000 water supply system revenue Series II bonds. Dated July 1, 1959. Due on July 1 from 1961 to 1979 inclusive. Principal and interest (J-J) payable at the Michigan National Bank of Marshall. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Michigan (State of)

Bond Offering—John C. Mackie, State Highway Commissioner, will receive sealed bids until 11 a.m. (EST) on July 30 for the purchase of \$50,000,000 trunk line highway, Series II revenue bonds. Due on March 1 from 1961 to 1985 inclusive.

Michigan State Board of Education (P. O. Lansing), (Central Mich. University), Michigan

Bond Sale—An issue of \$68,000 dormitory revenue Series A bonds was awarded to The First of Michigan Corp., at a price of 98.15.

Additional Sale—An issue of \$826,000 dormitory revenue Series B bonds was awarded to the Federal Housing and Home Finance Agency, as 3s, at a price of par.

Novi Community Sch. Dist. No. 1, Michigan

Note Sale—An issue of \$25,000 tax anticipation notes were awarded to The National Bank of Detroit, at 2.75% interest.

Sanborn Township Consolidated Sch. Dist. (P. O. Ossineke), Michigan

Bond Offering—John Yake, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EDST) on July 27 for the purchase of \$120,000 school building bonds. Dated March 2, 1959. Due on March 1 from 1960 to 1985 inclusive. Principal and interest (M-S) payable at the Alpena Savings Bank, Alpena. Legality approved by Habernehl & Madenberg, of Alpena.

Sault Ste Marie, School District, Michigan

Note Offering—H. M. Blair, Secretary of Board of Education, will receive sealed bids until 5 p.m. (EST) on July 20 for the purchase of \$165,000 tax anticipation notes. Dated July 15, 1959. Due on March 1, 1960. Principal and interest payable at a place agreed upon with the successful bidder.

Sheridan Road Sch. Dist. (P. O. 3701 N Cedar St., Lansing 6), Michigan

Bond Sale—The \$160,000 school site and building bonds offered July 1—v. 189, p. 2941—were awarded to McDonald-Moore & Co.

Trenton, Mich.

Bond Sale—The \$221,000 special assessment street improvement bonds offered June 29—v. 189, p. 2941—were awarded to the First of Michigan Corp. and Braun, Bosworth & Co., Inc., jointly, at a price of 100.086, a net interest cost of about 3.64%, as follows:

\$116,000 4s. Due on Oct. 1 from 1960 to 1964 inclusive.

105,000 3½s. Due on Oct. 1 from 1965 to 1968 inclusive.

West Bloomfield (Township), and Keego Harbor and Sylvan Lakes (Cities) School District No. 5 Fractional (P. O. Orchard Lake), Mich.

Bond Sale—The \$400,000 school building bonds offered July 6 were awarded to the First of Michigan Corp.

MINNESOTA

Brooklyn Center, Minn.

Bond Offering—H. R. Jones, Village Clerk, will receive sealed bids until 8 p.m. (DST) on July 28 for the purchase of \$100,000 general obligation park bonds. Dated July 1, 1959. Due on Jan. 1 from 1962 to 1981 inclusive. Legality approved by Howard, Preston, LeFevre, Lefler & Haerten, of Minneapolis.

Grand Marais, Minn.

Bond Sale—The \$100,000 sewer system bonds offered June 30 were awarded to E. J. Prescott & Co., at a price of par, a net interest cost of 4.13%, as follows:

\$50,000 3½s. Due on Aug. 1 from 1960 to 1964 inclusive.

30,000 3.80s. Due on Aug. 1 from 1965 to 1967 inclusive.

20,000 4s. Due on Aug. 1, 1968 and 1969.

Jasper, Minn.

Bond Sale—The \$155,000 general obligation bonds offered July 1—v. 189, p. 2838—were awarded to a group composed of Juran & Moody, Inc.; Kalman & Co., and E. J. Prescott & Co., at a price of par, a net interest cost of about 4.42%, as follows:

\$75,000 4s. Due on Jan. 1 from 1960 to 1968 inclusive.

35,000 4½s. Due on Jan. 1 from 1969 to 1972 inclusive.

45,000 4.30s. Due on Jan. 1 from 1973 to 1977 inclusive.

Minneapolis Special Independent School District, Minn.

Bond Offering—Sealed bids will be received until Aug. 4 for the purchase of \$1,950,000 school building bonds.

Minnesota (State of)

Certificates Offering—Stafford King, State Auditor, will receive sealed bids until 10 a.m. (CDST) on July 21 for the purchase of \$3,602,000 aeronautics certificates of indebtedness, as follows:

\$194,000 Series 6 certificates. Due on July 1 from 1968 to 1970 inclusive.

2,240,000 Series 7 certificates. Due on July 1 from 1965 to 1970 inclusive.

826,000 Series 8 certificates. Due on July 1 from 1962 to 1968 inclusive.

Dated July 1, 1959. Principal and interest payable at the State Treasurer's office, or at the First

National Bank, St. Paul, or at the Chase Manhattan Bank, New York City. Legality approved by Wood, King & Dawson, of New York City.

Moorehead, Minn.

Certificate Sale—The \$95,000 certificates of indebtedness offered June 29—v. 189, p. 2838—were awarded to J. M. Dain & Co., Inc., and the Allison - Williams Co., jointly, at a price of par, a net interest cost of about 3.97%, as follows:

\$70,000 3.70s. Due on Jan. 1 from 1961 to 1967 inclusive.

25,000 3.90s. Due on Jan. 1 from 1968 to 1970 inclusive.

Morningside (P. O. Minneapolis), Minnesota

Bond Offering—H. A. Degen, Village Clerk, will receive sealed bids until 7:30 p.m. (CST) on July 20 for the purchase of \$20,000 improvement bonds. Dated Aug. 1, 1959. Due on Feb. 1 from 1961 to 1970 inclusive. Legality approved by Howard, Peterson, LeFevre, Lefler & Haerten, of Minneapolis.

Peterson Independent Sch. Dist. No. 232, Minn.

Bond Offering—Eugene Hanson, District Clerk, will receive sealed bids until 7 p.m. (CDST) on July 16 for the purchase of \$230,000 school building general obligation bonds. Dated Aug. 1, 1959. Due on Feb. 1 from 1962 to 1981 inclusive. Principal and interest (F-A) payable at any suitable bank designated by the successful bidder. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Rochester Common School District No. 1338, Minn.

Bond Sale—The \$45,000 school building bonds offered July 30 were awarded to Piper, Jaffray & Hopwood, at a net interest cost of about 4.48%.

South St. Paul Special School District No. 6, Minn.

Bond Offering—Clarence J. Swedberg, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on July 27 for the purchase of \$500,000 general obligation school building bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1961 to 1979 inclusive. Callable as of Aug. 1, 1970. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

MISSISSIPPI

Clay County (P. O. West Point), Mississippi

Bond Sale—An issue of \$220,000 road and bridge bonds was awarded to the First National Bank of Memphis, as 3½s, 3¼s, and 3s. Dated June 15, 1959. Due on June 15 from 1960 to 1969 inclusive. Interest (J-D). Legality approved by Charles & Trauernicht, of St. Louis.

Kosciusko Municipal Separate School District, Miss.

Bond Sale—An issue of \$600,000 school building bonds was awarded to Lewis & Co., as 4s, 3½s and 3¼s. Dated June 1, 1959. Due on March 1 from 1960 to 1974 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

Leake County (P. O. Carthage), Mississippi

Bonds Not Sold—No bids were submitted for the \$250,000 industrial plant bonds offered July 7.

Washington County Supervisors District No. 3 (P. O. Greenville), Mississippi

Bond Sale—The \$750,000 industrial bonds offered June 29—v. 189, p. 2838—were awarded to the First National Bank, the Commercial Bank and the Greenville Bank & Trust Co., all of Greenville, at a net interest cost of about 2.98%.

MISSOURI**Gasconade, Warren and Montgomery Counties Reorganized Sch. Districts No. R-1 (P. O. Herman), Mo.**

Bond Sale—An issue of \$155,000 school building bonds was awarded to Stern Bros. & Co., as 3½s, 4s and 4½s. Dated June 1, 1959. Due on March 1 from 1961 to 1978 inclusive. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

Kirkville, Mo.

Bond Sale—An issue of \$96,000 airport improvement bonds was awarded to G. H. Walker & Co., as 3s. Dated July 1, 1959. Due on Feb. 1 from 1960 to 1971 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

Lindberg School District (P. O. St. Louis), Mo.

Bond Sale—The \$1,000,000 school bonds offered July 7—v. 189, p. 2942—were awarded to a group composed of Mercantile Trust Co., St. Louis, at a price of 100.008, a net interest cost of about 3.98%, as follows:

\$470,000 4s. Due on Feb. 15 from 1960 to 1974 inclusive.
135,000 3.90s. Due on Feb. 15 from 1975 to 1977 inclusive.
395,000 4s. Due on Feb. 15, 1978 and 1979.

Others in the account: I. M. Simon & Co., Smith, Moore & Co., Stix & Co., Yates, Heitner & Woods, Reinholdt & Gardner, and Bankers Bond & Securities Co., Inc.

St. Joseph, Mo.

Bond Offering—J. T. Singleton, City Comptroller, will receive sealed bids until 11:30 a.m. (CST) on July 14 for the purchase of \$850,000 bonds. Dated Aug. 1, 1959. Due on July 1 from 1960 to 1974 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzel, of Kansas City.

MONTANA**Billings, Mont.**

Bond Offering—William J. Fry, City Clerk, will receive sealed bids until 7:30 (MST) on July 21 for the purchase of \$5,840 special improvement district No. 737 bonds. Dated Aug. 1, 1959.

Cut Bank Special Improvement Water District No. 35, Mont.

Bond Offering—Caleb Arnestad, City Clerk, will receive sealed bids until 8 p.m. (MST) on July 20 for the purchase of \$9,000 special assessment water bonds. Dated Aug. 3, 1959. Due on Jan. 1 from 1960 to 1969 inclusive.

Hardin, Mont.

Bond Offering—Robert H. Wilson, Acting City Clerk, will receive sealed bids until 8 p.m. (MST) on July 21 for the purchase of \$86,000 bonds, as follows:
\$60,000 Special Improvement District No. 69 bonds.
26,000 Special Improvement District No. 70 bonds.
Due from one to 15 years.

NEBRASKA**Jefferson County School District No. 8 (P. O. Fairbury), Neb.**

Bond Sale—The \$595,000 building bonds offered July 1 were awarded to the Kirkpatrick-Pettis Co. and the Wachob-Bender Corp., jointly, at a net interest cost of about 3.99%.

NEW HAMPSHIRE**Bedford School District, N. H.**

Bond Sale—The \$70,000 school bonds offered July 2—v. 189, p. 2942—were awarded to E. S. Dudley & Co., as 3.70s, at a price of 100.228, a basis of 3.64%.

Cook County (P. O. Berlin), N. H.
Note Offering—J. Arthur Sullivan, County Treasurer, will receive sealed bids until 2 p.m. (DST) on July 14 for the purchase of \$100,000 notes. Dated July 22, 1959. Due on Dec. 1, 1959.

Keene Union School District, N. H.
Bond Offering—Kenneth R. Johnson, District Treasurer, will receive sealed bids at The Merchants National Bank, of Boston, 28 State Street, Boston 6, until 11 a.m. (EDST) on July 15 for the purchase of \$925,000 school bonds. Dated Aug. 15, 1959. Due on Aug. 15 from 1960 to 1974 inclusive. Principal and interest payable at The Merchants Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Manchester, N. H.

Note Offering—James P. Bourne, City Treasurer, will receive sealed bids until 11 a.m. (EDST) on July 15 for the purchase of \$1,000,000 tax anticipation notes. Dated July 16, 1959. Due on Dec. 30, 1959. Principal and interest payable at The First National Bank, of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

NEW JERSEY

Little Silver School District, N. J.
Bond Sale—The \$330,000 school bonds offered July 2—v. 189, p. 2838—were awarded to B. J. Van Ingen & Co. and J. B. Hanauer & Co., jointly, as 3½s, at a price of 100.03, a basis of about 3.87%.

Long Beach Township (P. O. Brant Beach), N. J.

Bond Sale—The \$50,000 beach protection bonds offered June 5 were awarded to the First National Bank of Toms River, as 3¾s, at a price of par.

Middlesex County (P. O. New Brunswick), N. J.

Bond Offering—Arthur Kamley, County Treasurer, will receive sealed bids until 11 a.m. (EDST) on July 16 for the purchase of \$950,000 general improvement bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1969 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Caldwell, Marshall, Trimbell & Mitchell, of New York City.

Newark Parking Authority, N. J.

Bond Sale—The following Newark banks have agreed to purchase an issue of \$5,600,000 temporary underground parking facility bonds, in the amounts indicated:

\$1,680,000 to Fidelity Union Trust Co.
1,680,000 to National Newark & Essex Banking Co.
1,680,000 to National State Bank.
560,000 to Bank of Commerce.
Due on July 1, 1961. Principal and interest will be guaranteed by the City. The bonds are callable. Legality approved by Hawkins, Delafield & Wood, of New York.

NEW MEXICO**Dona Ana County Municipal Sch. Dist. No. 2 (P. O. Las Cruces), New Mexico**

Bond Sale—The \$775,000 school building bonds offered June 30—v. 189, p. 2838—were awarded to a group composed of Quinn & Co., Lucas, Eisen & Waeckerle, Inc., and Boettcher & Co. at a price of 100.026, a net interest cost of 3.54%, as follows:
\$310,000 3s, due on June 15, 1960 and 1961.
155,000 3½s due on June 15, 1962.
310,000 3¾s, due on June 15, 1963 and 1964.

NEW YORK**Amherst, N. Y.**

Bond Offering—Harry R. Jones, Town Clerk, will receive sealed bids until 2 p.m. (EDST) on July 14 for the purchase of \$646,000 bonds, as follows:
\$97,000 Various Improvement District bonds. Due on June 1 from 1960 to 1984 inclusive.
549,000 Various Water District bonds. Due on June from 1960 to 1989 inclusive.
Dated June 1, 1959. Principal

and interest (J-D) payable at the Marine Trust Company of Western New York, Buffalo, or at the Marine Midland Trust Company, New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Cazenovia Junior College (P. O. Cazenovia), N. Y.

Bond Sale—The \$653,000 dormitory revenue bonds June 30—v. 189 p. 2838—were awarded to the Federal Housing and Home Finance Agency as 3s, at a price of par.

Clarkstown Central School District No. 1 (P. O. New City), N. Y.

Bond Sale—The \$1,875,000 school building bonds offered July 8—v. 190, p. 99—were awarded to a group composed of Salomon Bros. & Hutzler, White, Weld & Co., John Nuveen & Co., F. S. Smithers & Co., First of Michigan Corp., and Courts & Co., as 4.20s, at a price of 100.69, a basis of about 4.10%.

Cornwall (P. O. 183 Main Street, Cornwall), N. Y.

Bond Sale—The \$49,000 highway garage bonds offered July 1—v. 189 p. 2838—were awarded to Charles King & Co., as 3.80s at a price of 100.03, a basis of about 3.79%.

Misericordia Hospital (P. O. 600 East 233rd St., New York City), N. Y.

Bond Offering—Sister St. Alexander, Treasurer, will receive sealed bids until 2 p.m. (EDST) on July 14 for the purchase of \$500,000 student nurse's dormitory bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1961 to 1998 inclusive. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

New York City Housing Authority, New York

Note Offering—William Reid, Chairman, will receive sealed bids until 1 p.m. (EDST) on July 14 for the purchase of \$38,351,000 temporary loan notes. Dated Aug. 10, 1959. Due on Feb. 23, 1960. Payable at the Chemical Corn Exchange Bank, New York City. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

Rockland, Callicoon, Liberty, Neversink, Colchester, Andes and Hardenburg Central School District No. 2 (P. O. Livingston Manor), New York

Bond Offering—Wilfred F. Smith, District Clerk, will receive sealed bids until 3:30 p.m. (EDST) on July 14 for the purchase of \$258,000 school bonds. Dated July 1, 1959. Due on Jan. 1, from 1960 to 1979, inclusive. Principal and interest (J-J) payable at the Livingston Manor National Bank, Livingston Manor. Legality approved by Hawkins, Delafield & Wood, of New York City.

West Seneca Fire District No. 3 (P. O. Buffalo), N. Y.

Bond Offering—Karl E. Felmeden, District Treasurer, will receive sealed bids until 2 p.m. (EDST) on July 14 for the purchase of \$33,500 fire house bonds. Dated April 1, 1959. Due on April 1 from 1960 to 1966 inclusive. Principal and interest (A-O) payable at the Manufacturers and Traders Trust Company, Buffalo. Legality approved by Vandewater Sykes, Heckler & Galloway, of New York City.

NORTH CAROLINA**Lake Waccamaw, N. C.**

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on July 14 for the purchase of \$30,000 bonds, as follows:

\$15,000 fire fighting apparatus bonds. Due on June 1 from 1961 to 1969 inclusive.
15,000 town hall bonds. Due on June 1 from 1962 to 1973 inclusive.
Dated June 1, 1959. Principal

and interest (J-D) payable at the Chemical Corn Exchange Bank, in New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Monroe, N. C.

Bond Sale—The \$635,000 natural gas system revenue bonds offered June 30—v. 189, p. 2942—were awarded to a group headed by Interstate Securities Corp., at a price of par, a net interest cost of about 5.43%, as follows:

\$95,000 6s. Due on June 1 from 1963 to 1969 inclusive.
260,000 5½s. Due on June 1 from 1970 to 1981 inclusive.
280,000 5½s. Due on June 1 from 1982 to 1989 inclusive.

Mount Airy, N. C.

Bond Sale—The \$1,350,000 sanitary sewer bonds offered June 30 were awarded to a group headed by the Wachovia Bank and Trust Co., of Winston-Salem at a price of par, a net interest cost of 4.1372%, as follows:

\$680,000 6s. Due on June 1 from 1961 to 1976 inclusive.
220,000 4s. Due on June 1 from 1977 to 1980 inclusive.
55,000 3¾s. Due on June 1, 1981.
325,000 3s. Due on June 1 from 1982 to 1987 inclusive.

North Carolina (State of)

Bond Offering—Edwin Gill, State Treasurer, will receive sealed bids until 11 a.m. (EST) on July 21 for the purchase of \$3,000,000 capital improvement bonds. Dated May 1, 1959. Due on May 1 from 1961 to 1979 inclusive. Principal and interest (M-N) payable in New York City, or at the State Treasurer's office. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Salisbury, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on July 14 for the purchase of \$111,000 water and sewer bonds. Dated June 1, 1959. Due on June 1 from 1962 to 1973. Principal and interest (J-D) payable in New York City. Legality approved by Read, Hoyt, Washburn & McCarthy, of New York City.

Sanford, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on July 14 for the purchase of \$400,000 water bonds. Dated June 1, 1959. Due on June 1 from 1962 to 1981 inclusive. Principal and interest (J-D) payable at the Chemical Corn Exchange Bank, in New York City, or at the National Bank of Sanford, Sanford. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Smithfield, N. C.

Bond Sale—The \$131,000 water and sewer bonds offered June 30—v. 189, p. 2942—were awarded to Bache & Co., at price of 100.215, a net interest cost of about 3.48%, as follows:

\$30,000 4s. Due on June 1 from 1960 to 1963 inclusive.
46,000 3¾s. Due on June 1 from 1964 to 1968 inclusive.
40,000 3½s. Due on June 1 from 1969 to 1972 inclusive.
15,000 3¾s. Due on June 1, 1973 and 1974.

Thomasville, N. C.

Bond Sale—The \$725,000 water bonds offered June 30—v. 189, p. 2942—were awarded to a group headed by the Wachovia Bank & Trust Co., of Winston-Salem, at a price of 100.000, a net interest cost of about 4.13%, as follows:
\$180,000 6s. Due June 1 from 1961 to 1966 inclusive.
30,000 5s. Due on June 1, 1967.
20,000 3¾s. Due on June 1 from 1968 to 1971 inclusive.

150,000 6s. Due on June 1 from 1972 to 1976 inclusive.
30,000 4s. Due on June 1, 1977.
215,000 3s. Due on June 1 from 1978 to 1984 inclusive.

Other members of the syndicate are: Branch Banking & Trust Co., of Wilson, Merrill Lynch, Pierce, Fenner & Smith, J. Lee Peeler & Co., Vance Securities Corp., and Carolina Securities Corp.

OHIO**Boardman Township (P. O. 859 East Midlothian Boulevard, Youngstown 2), Ohio**

Bond Offering—M. C. Simon, Clerk of Board of Trustees, will receive sealed bids until noon (EDST) on July 22 for the purchase of \$26,700 special assessment bonds. Dated July 1, 1959. Due on Oct. 1 from 1960 to 1969 inclusive. Principal and interest (A-O) payable at the Mahoning National Bank of Youngstown. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Elyria Township (P. O. Court St., Elyria), Ohio

Bond Offering—Robert H. Mietzke, Clerk of Board of Supervisors, will receive sealed bids until August 3 for the purchase of \$54,510 special assessment road improvement bonds.

Forest Hills Local School District (P. O. Cincinnati), Ohio

Bond Offering—Mrs. Peggy Gilfillen, Clerk of the Board of Education, will receive sealed bids until noon (EST) on July 27 for the purchase of \$1,830,000 school improvement bonds. Dated June 15, 1959. Due on June 15 and Dec. 15 from 1960 to 1982 inclusive. Principal and interest (J-D) payable at the Central Trust Co., Cincinnati. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Franklin County (P. O. Columbus), Ohio

Bond Offering—Eldon H. Brown, Clerk of Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on July 15 for the purchase of \$340,000 Sewer District No. 4 bonds. Dated July 1, 1959. Due on Sept. 1 from 1960 to 1969 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

Greenhills, Ohio

Bond Offering—Stanley W. Steinert, Village Clerk, will receive sealed bids until 11 a.m. (EST) on July 21 for the purchase of \$55,000 municipal building completion bonds. Dated July 1, 1959. Due on Dec. 1 from 1960 to 1981 inclusive. Principal and interest (J-D) payable at The Southern Ohio National Bank (Cincinnati) in Greenhills. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Mansfield, Ohio

Bond Offering—T. C. Hoffman, City Auditor, will receive sealed bids until noon (EST) on July 21 for the purchase of \$28,000 assessment bonds. Due from 1960 to 1964 inclusive.

Medina, Ohio

Bond Offering—Everett O. England, Director of Finance, will receive sealed bids until noon (EDST) on July 23 for the purchase of \$108,961 bonds, as follows:

\$37,509 street improvement bonds. Due on Oct. 1 from 1960 to 1967 inclusive.
71,452 street improvement bonds. Due on Oct. 1 from 1960 to 1968 inclusive.

Dated July 1, 1959. Principal and interest (A-O) payable at Savings Deposit Bank Company, Medina, O. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Montpelier, Ohio

Bond Offering—Erma I. DeGroff, Village Clerk, will receive sealed bids until 8 p.m. (EST) on

July 20 for the purchase of \$35,000 water system improvement bonds. Dated July 1, 1959. Due on Dec. 1 from 1960 to 1969 inclusive. Principal and interest (J-D) payable at the Farmers & Merchants State & Savings Bank, Montpelier. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Ohio (State of)

Bond Offering—Ted. W. Brown, Secretary of State and President of the Commissioners of the Sinking Fund, will receive sealed bids until noon (EDST) on Aug. 11 for the purchase of \$30,000,000 capital improvement construction Series C bonds. Dated Sept. 1, 1959. Due from 1959 to 1974 inclusive. Principal and interest (J-D) payable at the State Treasurer's office, or at the Bankers Trust Company in New York City, or at the Northern Trust Company in Chicago, or at the Central National Bank of Cleveland, or at the Ohio National Bank of Columbus. Legality approved by Bricker, Evatt, Barton, Eckler & Niehoff, of Columbus.

Parma, Ohio

Bond Sale—The \$1,250,000 municipal hospital. Series B bonds offered June 30 were awarded to The First Cleveland Corp., Wm. J. Mericka & Co., Field, Richards & Co., Merrill Lynch, Pierce, Fenner & Smith, and Sweeney, Cartwright & Co., as 4 1/4s at a price of 100.24, a basis of about 4.22%.

Whitehall (P. O. 308 South Yearling Road, Columbus 13), Ohio.

Bond Offering—Walter Helber, City Auditor, will receive sealed bids until noon (EST) on July 21 for the purchase of \$472,110.90 Poth Road bonds. Dated July 1, 1959. Due on Dec. 1 from 1960 to 1979 inclusive. The bonds are payable at the Ohio State Bank in Whitehall. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Wilmington City School District, Ohio

Bond Sale—The \$1,150,000 school improvement bonds offered July 8—v. 189, p. 2639—were awarded to a group headed by the Ohio Co., as 4s, at a price of 101.23, a basis of about 3.87%.

Others in the account: McDonald & Co., Merrill Lynch, Pierce, Fenner & Smith, B. J. Van Ingen & Co., Inc., Stranahan, Harris & Co., and Breed & Harrison, Inc.

OKLAHOMA

Cyril, Okla.

Bond Sale—The \$50,000 hospital bonds offered June 29 were awarded to Shoemaker & Co., at a net interest cost of about 4.22%.

Mountain View, Okla.

Bond Sale—The \$30,000 waterworks system bonds offered July 1—v. 189, p. 2943—were awarded to the Liberty National Bank & Trust Co., of Oklahoma City.

Southeastern State College (P. O. Durant), Okla.

Bond Offering—M. C. Collum, Secretary of Board of Regents of Oklahoma Colleges, will receive sealed bids at his office in the State Capital Building, Oklahoma City, until 10 a.m. (CST) on July 14 for the purchase of \$128,000 student union building extension and improvement revenue bonds. Dated June 15, 1959. Due on June 15 from 1961 to 1984 inclusive. Legality approved by George J. Fagin, of Oklahoma City.

Washita County Independent School Dist. No. 9 (P. O. Colony), Okla.

Bond Sale—An issue of \$10,000 bonds was awarded to Shoemaker & Co., Inc., as follows:

1,000 building equipment bonds.

Woods County Independent School Dist. No. 6 (P. O. Freedom), Oklahoma

Bond Sale—The \$8,000 transportation equipment bonds offered June 30 were awarded to the Freedom State Bank of Freedom, as 3 1/2s.

OREGON

Clatsop County School Dist. No. 5 (P. O. Astoria), Ore.

Bond Offering—Vera M. Seppa, District Clerk, will receive sealed bids until 8 p.m. (PST) on July 14 for the purchase of \$95,000 general obligation school bonds. Dated Aug. 17, 1959. Due on Jan. 15 from 1960 to 1964 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Dallas City, Ore.

Bond Offering—John B. Thomas, City Clerk, will receive sealed bids until 8 p.m. (CST) on July 20 for the purchase of \$240,000 general obligation sewerage treatment plant bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1974 inclusive. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Garibaldi, Ore.

Bond Offering—Arthur Phares, City Recorder, will receive sealed bids until 8 p.m. (PST) on July 17 for the purchase of \$15,000 general obligation sewerage bonds. Dated July 1, 1959. Due on Aug. 1 from 1960 to 1965 inclusive. Principal and interest (F-A) payable at the City Recorder's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Jackson County School District No. 35 (P. O. Rouge River), Oregon

Bond Offering—Genevieve Dick, District Clerk, will receive sealed bids until 7:30 p.m. (PST) on July 21 for the purchase of \$175,000 general obligation school building bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1974. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Seattle.

Lane County School District No. 19 (P. O. 1030 G St., Springfield), Oregon

Bond Sale—The \$1,600,000 general obligation building bonds offered June 29—v. 189 p. 2731—were awarded to a group headed by First National Bank of Oregon, Portland, at a price of 100.03, a net interest cost of 4.307%, as follows:

\$720,000 4 1/2s, due on Aug. 1 from 1960 to 1968 inclusive.

880,000 4 1/4s, due on Aug. 1 from 1969 to 1979 inclusive.

Malheur County Sch. Dist. No. 81 (P. O. Jordan Valley), Ore.

Bond Offering—Hazel R. Fretwell, District Clerk, will receive sealed bids until 8:30 p.m. (MST) on July 13 for the purchase of \$40,000 general obligation bonds. Dated July 1, 1959. Due on Jan. 1 from 1961 to 1970 inclusive.

Marion County Jefferson Sch. Dist. No. 14CJ (P. O. Jefferson), Ore.

Bond Offering—Nancy Vanscoy, District Clerk, will receive sealed bids until July 27 for the purchase of \$85,000 general obligation bonds. (These are the bonds originally offered on July 2, for which no bids were received.)

Marion County School Dist. No. 134 (P. O. Box Route 2, Box 245, Salem), Ore.

Bond Offering—Marie Massey, District Clerk, will receive sealed bids until 7:30 p.m. (PST) on July 21 for the purchase of \$40,000 general obligation bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1969 inclusive. Principal and interest payable at the County Treasurer's office. Legality approved by John Shuler, of Portland.

Marion County Jefferson School No. 14CJ (P. O. Jefferson), Ore.

Bonds Not Sold—The \$85,000 general obligation bonds offered July 2—v. 189, p. 2839—were not sold.

Pacific City Water District, Ore.

Bond Offering—C. C. Wright, District Secretary, will receive sealed bids until 8 p.m. (PST) on July 14 for the purchase of \$75,000 water revenue Series 1959 bonds. Dated July 1, 1959. Due on Feb. 1 from 1961 to 1980 inclusive.

Pacific City Water District, Ore.

Bond Offering—C. C. Wright, District Secretary, will receive sealed bids until 8 p.m. (PST) on July 14 for the purchase of \$75,000 water revenue Series 1959 bonds. Dated July 1, 1959. Due on Feb. 1 from 1961 to 1980 inclusive. Principal and interest (F-A) payable at the District Secretary's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

PENNSYLVANIA

Baldwin Township Sch. Dist. (P. O. 4900 Curry Road, Whitehall Borough, Pittsburgh 36), Pa.

Bond Offering—Stanley Jarcecki, Secretary of Board of School Directors, will receive sealed bids until 8 p.m. (EDST) on July 29 for the purchase of \$1,900,000 general obligation bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1989 inclusive. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Canonsburg, Pa.

Bond Offering—Ronald A. White, Borough Secretary, will receive sealed bids until 7:30 p.m. (EDST) on Aug. 3 for the purchase of \$50,000 general obligation bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1969 inclusive. Legality approved by Ruffin, Perry & Pohl, of Pittsburgh.

Downingtown Joint High School Authority (P. O. Downingtown), Pennsylvania

Bond Offering—William H. Von Hacht, Secretary, will receive sealed bids until 8 p.m. (EDST) on July 21 for the purchase of \$2,625,000 school revenue bonds. Dated Aug. 1, 1959. Due on Nov. 1 from 1960 to 1984 inclusive.

East Pikeland Township School District (P. O. Kimberton), Pennsylvania

Bond Offering—Ellen W. Smiley, Secretary of Board of School Directors, will receive sealed bids until 8 p.m. (EDST) on July 14 for the purchase of \$35,000 general obligation improvement bonds. Dated July 15, 1959. Due on Jan. 15 from 1961 to 1967 inclusive. Principal and interest payable at the Farmers and Mechanics-National Bank, of Phoenixville. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Falcraft, Pa.

Bond Offering—Walter T. Reinhardt, Borough Secretary, will receive sealed bids until 8 p.m. (EDST) on July 13 for the purchase of \$40,000 general obligation bonds. Dated July 15, 1959. Due on July 15 from 1961 to 1968 inclusive. Principal and interest payable at the Prospect Park office of the Broad Street Trust Company, Philadelphia. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Honesdale Municipal Authority, Pennsylvania

Bond Sale—An issue of \$1,070,000 revenue bonds was awarded to a group headed by Ira Haupt & Co., at a price of 97.50, a net interest cost of about 4.64%, as follows:

\$345,000 sewer bonds, as follows:
\$30,000 3s, due on Feb. 1, 1961 and 1962; \$60,000 3 1/2s, due on Feb. 1 from 1963 to 1966 incl.; \$30,000 3 3/4s due on Feb. 1, 1967 and 1968; \$15,000 3.80s, due on Feb. 1, 1969; \$20,000 3.90s, due Feb. 1, 1970; \$20,000 4s, due on Feb. 1, 1971; \$20,000 4.05s, due on Feb. 1, 1972; \$20,000 4.10s, due on Feb. 1, 1973; \$20,000 4.15s, due on Feb. 1, 1974; \$20,000 4.20s, due on Feb. 1, 1975; \$20,000 4 1/4s, due

on Feb. 1, 1976; \$20,000 4.30s, due on Feb. 1, 1977, and \$50,000 4.35s, due on Feb. 1, 1978 and 1979.

725,000 sewer bonds, as 4 1/2s. Due on Feb. 1, 1999.

Other members of the syndicate: Blair & Co., Inc., Hemphill, Noyes & Co., Rambo, Close & Kerner, Inc., Warren W. York & Co., Inc., J. S. Hope & Co., and Joseph Lincoln Ray.

Munhall School District, Pa.

Bond Sale—The \$250,000 general obligation bonds offered June 29—v. 189, p. 2839—were awarded to a group headed by Arthurs, Lestrangle & Co., as 4 1/2s at a price of 100.2998, a basis of about 4.08%.

Pottstown, Pa.

Bond Offering—Robert H. McKinney, Borough Manager, will receive sealed bids until 8 p.m. (EDST) on July 14 for the purchase of \$155,000 general obligation improvement bonds. Dated July 15, 1959. Due on July 15 from 1960 to 1970 inclusive. Principal and interest payable at the Security Trust Company, Pottstown. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Scranton, Pa.

Bond Offering—George C. Beck, City Controller, will receive sealed bids until 11 a.m. (EDST) on July 29 for the purchase of \$600,000 general obligation improvement bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1974 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Southwest Delaware County Municipal Authority (P. O. Media), Pennsylvania

Bond Sale—An issue of \$3,250,000 revenue bonds was awarded to a group headed by Butcher & Sherrerd and Reynolds & Co. on June 23, at a price of 97.00, a net interest cost of about 4.79%, as follows:

\$910,000 sewer assessment bonds, as 3 3/4s. Due on Aug. 1, 1966.
2,340,000 sewer Series 1959 bonds, as follows: \$20,000 3 3/4s, due on Aug. 1, 1966; \$30,000 3.90s, due on Aug. 1, 1967; \$30,000 4s, due on Aug. 1, 1968; \$35,000 4.05s, due on Aug. 1, 1969; \$35,000 4.10s, due on Aug. 1, 1970; \$40,000 4.15s, due on Aug. 1, 1971; \$40,000 4.20s, due on Aug. 1, 1972; \$85,000 4 1/4s, due on Aug. 1, 1973; \$40,000 4 1/2s, due on Aug. 1, 1973; \$45,000 4 1/2s, due on Aug. 1, 1974 and 2,025,000 4 1/2s, due on Aug. 1, 1999.

Others in the syndicate: Eastman Dillon, Union Securities & Co., Goldman, Sachs & Co., Kidder, Peabody & Co., Merrill Lynch, Pierce, Fenner & Smith, Dolphin & Co., Stroud & Co., Inc., Bache & Co., C. C. Collings & Co., Moore, Leonard & Lynch, Singer, Deane & Scribner, and Warren W. York & Company.

Washington County, Pa.

Bond Offering—Sealed bids will be received until Aug. 26, for the purchase of \$300,000 county improvement bonds.

York, Pa.

Bond Sale—The \$1,325,000 school revenue bonds offered June 30 were awarded to a group composed of C. C. Collings & Co., Inc., Eastman Dillon, Union Securities & Co., Kidder, Peabody & Co., Hemphill, Noyes & Co., Butcher & Sherrerd, and Grant & Co., as follows:

\$40,000 3s, due on Aug. 1 from 1960 to 1963 inclusive.
90,000 3 1/4s, due on Aug. 1 from 1964 to 1969 inclusive.
200,000 3 1/2s, due on Aug. 1 from 1970 to 1974 inclusive.
40,000 3.55s, due on Aug. 1, 1975.
100,000 3.60s, due on Aug. 1, 1976 and 1977.
100,000 3.65s, due on Aug. 1, 1978 and 1979.

145,000 3.70s, due on Aug. 1, 1980 and 1981.

200,000 3 3/4s, due on Aug. 1, 1982 and 1983.

400,000 3.80s, due on Aug. 1, 1984 and 1985.

Dated Aug. 1, 1959. Principal and interest payable at the York National Bank & Trust Co. Legality approved by Saul, Ewing, Remick & Saul, of Philadelphia.

SOUTH CAROLINA

Darlington County (P. O. Darlington), S. C.

Note Sale—The \$125,000 general obligation notes offered July 2 were awarded to Howard C. Traywick & Co., Inc.

Orangeburg County School Dist. No. 5 (P. O. Orangeburg), South Carolina

Bond Offering—Larry R. Wells, Chairman of Board of Trustees, will receive sealed bids until noon (EST) on July 16 for the purchase of \$500,000 general obligation school bonds. Dated Aug. 1, 1959. Due on Feb. 1 from 1962 to 1982 inclusive. The bonds are callable. Principal and interest (F-A) payable at any financial institution designated by the Board of Trustees and the successful bidders. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

SOUTH DAKOTA

Kimball, S. Dak.

Bond Sale—The \$25,000 general obligation sewer system improvement bonds offered July 6 were awarded to the Bank of Kimball, as 3.95s.

Dated July 1, 1959. Due on July 1 from 1960 to 1971 inclusive. Principal and interest (J-J) payable at any banking institution designated by the successful bidder. Legality approved by Danforth & Danforth, of Sioux Falls.

TENNESSEE

Crockett County (P. O. Almo), Tenn.

Bond Offering—Wayne T. Poston, County Chairman, will receive sealed bids until 1:30 p.m. (CST) on July 28 from the purchase of \$750,000 school bonds. Dated July 1, 1959. Due from 1950 to 1975 inclusive.

Knoxville, Tenn.

Bond Offering—John J. Duncan, Mayor, will receive sealed bids until noon (EST) on July 21 for the purchase of \$1,000,000 school building Series D bonds. Dated July 1, 1959. Due on July 1 from 1961 to 1985 inclusive. Principal and interest (J-J) payable at the Chase Manhattan Bank in New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Madison County (P. O. Bemis), Tennessee

Bond Sale—The \$1,950,000 bonds offered June 29 were awarded to a group headed by J. C. Bradford & Co. and the Mercantile Trust Company, of St. Louis, at a price of par, a net interest cost of about 4.23%, as follows:

\$1,800,000 school bonds, as follows: \$495,000 4s, due on Jan. 1 from 1961 to 1969 inclusive, and \$1,305,000 4 1/4s, due on Jan. 1 from 1970 to 1975 inclusive.

150,000 hospital bonds, as follows: \$15,000 4s, due on July 1 from 1967 to 1969 inclusive, and \$135,000 4 1/4s, due on July 1 from 1970 to 1978 inclusive.

Other members of the syndicate: First National Bank of Memphis, Merrill Lynch, Pierce, Fenner & Smith, C. H. Little & Co., Union Planters National Bank of Memphis, Interstate Securities Corp., Herman Bensdorf & Co., Provident Bank of Cincinnati, Cumberland Securities Corp., Breed & Harrison, Inc., Third National Bank in Nashville, Davidson & Co., Inc., Mid-South Securities Co., First U. S. Corporation, and Howard C. Traywick & Co., Inc.

Morristown, Tennessee

Bond Sale—The \$650,000 Sewer revenue and tax bonds offered June 24—v. 189 p. 2620—were awarded to a group composed of The First U. S. Corporation, Lucien L. Bailey & Co., and J. Osborn Wood & Co., at a price of par, a net interest cost of about 4.34%, as follows:

\$294,000 4s, due on July 1 from 1961 to 1971 inclusive.
223,000 4½s, due on July 1 from 1972 to 1977 inclusive.
133,000 4½s, due on July 1 from 1978 to 1980 inclusive.

TEXAS**Amarillo Independent Sch. Dist., Texas**

Bond Sale—The \$3,000,000 schoolhouse bonds offered July 2—v. 189 p. 2840—were awarded to the Chase Manhattan Bank, of New York, and Associates, at a net interest cost of about 4.02%.

Aranas Pass, Tex.

Bond Offering—Conn Brown, Mayor, will receive sealed bids until 5 p.m. (CST) on July 20 for the purchase of \$250,000 street and drainage improvement bonds. Dated Aug. 1, 1969. Due on Feb. 1 from 1962 to 1984. Legality approved by Gibson, Spence & Gibson, of Austin.

Board of Regents of the University of Texas and Board of Directors of the Agricultural and Mechanical College of Texas (P. O. Austin), Texas

Bond Sale—The \$10,000,000 bonds offered July 8—v. 189, p. 2943—were awarded to a syndicate headed by Phelps, Fenn & Co., Glorie, Forgan & Co., C. J. Devine & Co., and F. S. Smithers & Co., at a price of par, a net interest cost of about 3.47%, as follows:

\$4,000,000 Permanent University Fund bonds: 1,360,000 4s due on July 1 from 1960 to 1967 inclusive; \$400,000 3½s, due on July 1, 1968 and 1969; and \$2,240,000 3.40s, due on July 1 from 1970 to 1979 inclusive.
6,000,000 Permanent University Fund bonds: \$2,040,000 4s, due on July 1 from 1960 to 1967 inclusive; \$600,000 3½s, due on July 1, 1968 and 1969; and \$3,360,000 3.40s, due on July 1 from 1970 to 1979 inclusive.

Other members of the syndicate: John Nuveen & Co.; Rauscher, Pierce & Co., Inc.; American Securities Corp.; J. C. Bradford & Co.; Dominick & Dominick; Ira Haupt & Co.; Wm. E. Pollock & Co., Inc.; Roosevelt & Cross, Inc.; King, Quirk & Co., Inc.; Johnston, Lemon & Co.;

Stern Brothers & Co.; A. G. Edwards & Sons; Fridley & Frederking; Schmidt, Roberts & Parke; Rowles, Winston & Co.; Moore, Leonard & Lynch; Cruttenden, Podesta & Co.; Watling, Lerchen & Co.; Barret, Fitch, North & Co.; Raffensperger, Hughes & Co., Inc.

Grapevine, Texas

Bond Sale—An issue of \$425,000 waterworks and sewer revenue bonds was awarded to the First Southwest Co., as follows:

\$56,000 4½s. Due on May 1 from 1960 to 1970 inclusive.
65,000 4½s. Due on May 1 from 1971 to 1979 inclusive.
304,000 4.60s. Due on May 1 from 1980 to 1993 inclusive.

Dated July 1, 1959. Principal and interest payable at the First National Bank in Dallas.

Karnes City Independent School District, Texas

Bond Sale—The \$850,000 school house bonds offered July 2, were awarded to a group composed of Rauscher, Pierce & Co., Inc.; First Southwest Co.; Dittmar & Co., and Columbian Securities Corp., at a price of par, as follows:

\$195,000 4½s. Due on July 1 from 1960 to 1968 inclusive.
355,000 4½s. Due on July 1 from 1969 to 1976 inclusive.

300,000 4½s. Due on July 1 from 1977 to 1981 inclusive.

The bonds are dated July 1, 1959 and those maturing in 1975 and thereafter are callable as of July 1, 1974. Principal and interest (J-J) payable at the Frost National Bank of San Antonio. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Lela Independent Sch. Dist., Tex.

Bond Sale—An issue of \$40,000 schoolhouse bonds was awarded to The Municipal Securities Co., as 4s, 4½s and 4½s at par. Dated July 1, 1959. Due on July 1 from 1960 to 1979 inclusive. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

Plainview, Texas

Bond Sale—An issue of \$395,000 municipal improvement bonds was awarded to the First Southwest Company and First of Texas Corporation, jointly, as follows:

\$160,000 street bonds.
140,000 waterworks system bonds.
70,000 sewer system bonds.
25,000 municipal improvement bonds.

Terrell, Texas

Bond Offering—H. W. Hindman, City Secretary, will receive sealed bids until 7:30 p.m. (CST) on July 14 for the purchase of \$450,000 sewer system revenue Series 1959 bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1981 inclusive. Principal and interest (F-A) payable at the First National Bank in Dallas, or at the American National Bank, Terrell. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

West Oso Independent Sch. Dist. (P. O. Route 3, Corpus Christi), Texas

Bond Sale—The \$120,000 unlimited tax schoolhouse bonds offered June 30—v. 189, p. 2944—were awarded to Lovett Abercrombie & Co. and King, Nelson & Co., jointly, at a price of 100.009, a net interest cost of about 4.162%, as follows:

\$50,000 4.20s. Due on July 1 from 1960 to 1969 inclusive.
20,000 4s. Due on July 1, 1970 and 1971.
50,000 4.20s. Due on July 1 from 1972 to 1976 inclusive.

VERMONT**Moretown Town School Dist., Vt.**

Bond Offering—Bernadette M. Ferris, Town Treasurer, will receive sealed bids until 7:30 p.m. (EDST) on July 22 for the purchase of \$90,000 school construction bonds. Dated Aug. 1, 1959. Due Aug. 1 from 1960 to 1979 inclusive. Principal and interest payable at the Montpelier National Bank, Montpelier, or the Merchants National Bank of Boston. Legality approved by Peter Giuliani, of Montpelier.

VIRGINIA**Bridgewater College (P. O. Bridgewater), Va.**

Bond Offering—Lowell A. Miller, Treasurer, will receive sealed bids until 10 a.m. (EST) on July 20 for the purchase of \$450,000 dormitory revenue bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1961 to 1998 inclusive. Legality approved by Covington & Burling, of Washington, D. C. The issuer is not a public agency and interest on its bonds is subject to Federal income taxes.

Colonial Heights, Va.

Bond Offering—Fred R. Shepherd, Mayor, will receive sealed bids until 8 p.m. (EST) on July 15 for the purchase of \$900,000 general improvement bonds. Dated April 1 1959. Due on April 1 from 1960 to 1984 inclusive. Principal and interest (A-O) payable at Petersburg Savings and American Trust Company, in Petersburg. Legality approved by Wood, King & Dawson, of New York City.

WASHINGTON**Bellevue Sewer District (King County) (P. O. Seattle), Wash.**

Bond Sale—An issue of \$3,340,000 various sewer revenue Series D bonds was awarded to a group headed by Foster & Marshall, at a price of 97, a net interest cost of about 4.93%.

Clallam County, Crescent Consol. School District No. 313 (P. O. Port Angeles), Wash.

Bond Sale—The \$25,000 building and equipment bonds offered July 7—v. 189, p. 2840—were awarded to the Libby State Bank of Port Angeles, as 3.90s, at a price of 100.09, a basis of about 3.88%.

Ione, Wash.

Bond Sale—The \$35,000 general obligation bonds offered June 2—v. 189, p. 2404—were awarded to the State Finance Committee, as 4½s, at a price of par.

Kelso, Wash.

Bond Sale—The \$72,000 general obligation bonds offered July 6—v. 189, p. 2840—were awarded to the State, as 4½s, at par.

King County Federal Way School District No. 210 (P. O. Seattle), Washington

Bond Sale—The \$125,000 general obligation Series B bonds offered June 25—v. 189 p. 2732—were awarded to the State, as 4s, at par.

Mountlake Terrace, Wash.

Bond Sale—An issue of \$1,700,000 water and sewer revenue Series A bonds was awarded to William B. Harper & Son & Company and Blyth & Co., Inc., jointly, at a price of 97.00, a net interest cost of about 4.54%, as follows:

\$295,000 4s, due on June 1 from 1962 to 1969 inclusive.
365,000 4½s, due on June 1 from 1970 to 1976 inclusive.
410,000 4½s, due on June 1 from 1977 to 1982 inclusive.
630,000 4½s, due on June 1 from 1983 to 1989 inclusive.

Dated June 1, 1959. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Renton, Wash.

Bond Sale—The \$150,000 general obligation bonds offered June 2 were awarded to the Peoples National Bank, and Seattle-First National Bank, both of Seattle, jointly, as 3½s, a price of 100.029, a basis of 3.74%.

Seattle, Wash.

Bond Offering—C. G. Erlandson, City Comptroller, will receive sealed bids until 10 a.m. (PST) on Aug. 3 for the purchase of \$5,000,000 general obligation improvement, Series No. 3 bonds. Dated Sept. 1, 1959. Due on Sept. 1 from 1961 to 1979 inclusive. Principal and interest (M-S) payable at the City Treasurer's office, or at the fiscal agency of the State in New York City. Legality approved by Weter, Roberts & Shefelman, of Seattle.

Whatcom County Meridian School District No. 505 (P. O. Bellingham), Wash.

Bond Sale—The \$85,000 general obligation bonds offered July 2—v. 189, p. 2840—were awarded to the State Finance Committee.

WEST VIRGINIA**Dunbar, W. Va.**

Bond Offering—The City Council will receive sealed bids until 7:30 p.m. (EST) on July 13 for the purchase of \$828,000 sewage revenue bonds.

New Martinsville, W. Va.

Bond Sale—An issue of \$450,000 municipal improvement bonds was awarded to the State, as 4s, at a price of par.

Wyoming County, County Board of Education (P. O. Pineville), West Virginia

Bond Offering—Jesse W. Morgan, Secretary of Board of Edu-

cation, will receive sealed bids until 7 p.m. (EST) on July 28 for the purchase of \$1,922,000 school improvement bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1969 inclusive. Principal and interest (F-A) payable at the State Treasurer's office, or at the First National City Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

WISCONSIN**Appleton, Wis.**

Bond Offering—Elden J. Broehm, City Clerk, will receive sealed bids until 2 p.m. (CDST) on July 14 for the purchase of \$886,000 corporate purpose bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1979 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Burlington (City), Burlington, Rochester, Spring Prairie and Lyons (Towns) Union Sch. Dist. (P. O. Burlington), Wis.

Bond Sale—The \$325,000 school building bonds offered June 29 were awarded to John Nuveen & Co., and Channer Securities Co., jointly, as 3½s, at a price of 98.846, a basis of about 3.88%. Dated July 1, 1959. Due on July 1 from 1960 to 1974 inclusive. Legality approved by Quarles, Herriott & Clemons, of Milwaukee.

Fort Atkinson, Wis.

Bond Offering—E. J. Garthwait, City Clerk, will receive sealed bids until 2 p.m. (CDST) on July 21 for the purchase of \$476,000 sewage disposal plant bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1979 inclusive. Principal and interest (F-A) payable at the First National Bank of Chicago, or at the First National Bank of Fort Atkinson. Legality approved by Chapman & Cutler, of Chicago.

Madison Oakridge Sanitary Dist. Wisconsin

Bond Sale—The \$21,500 Arbor Hills Water Extension bonds offered June 25 were awarded to the Northwestern Securities Co., as 4½s. Dated Dec. 15, 1959. Due on Dec. 15 from 1961 to 1968 inclusive.

Oshkosh, Wis.

Bond Sale—The \$4,600,000 corporate purpose Series A bonds offered July 1 were awarded to a group headed by the Northern Trust Co., of Chicago, at a price of 100.004, a net interest cost of about 3.63%, as follows:

\$920,000 4s. Due on July 1 from 1960 to 1963 inclusive.
3,220,000 3.60s. Due on July 1 from 1964 to 1977 inclusive.
460,000 3.70s. Due on July 1, 1978 and 1979.

Other members of the syndicate are: Chase Manhattan Bank, Chemical Corn Exchange Bank, both of New York, Harriman Ripley & Co., Inc., Dean Witter & Co., Paine, Webber, Jackson & Curtis, Shearson, Hammill & Co., Braun, Bosworth & Co., Inc., First of Michigan Corp., Julien Collins & Co., Frantz Hutchinson & Co., and Channer Securities Co.

WYOMING**Sweetwater County Sch. Dist. No. 4 (P. O. Rock Springs), Wyo.**

Bond Offering—Sealed bids will be received until July 21 for the purchase of \$650,000 building bonds.

CANADA**BRITISH COLUMBIA****New Westminster, B. C.**

Debt Offering—Wilfred A. Greene, City Comptroller, will receive sealed bids until 330 p.m. (PDST) on July 15 for the purchase of \$3,500,000 Queensborough Toll Bridge revenue debentures. Due on July 15 from 1962 to 1981 incl. Principal and interest (J-J) payable at the Bank of Montreal, in major cities across Canada.

NOVA SCOTIA**Argyle, N. S.**

Debt Offering—The \$150,000 municipal debentures were awarded to Nesbitt, Thomson & Co., Ltd. on June 10 as 5½s at a price of 93.83. Due on July 1 from 1960 to 1979 inclusive.

Halifax County, N. S.

Debt Offering—An issue of \$598,000 county debentures was sold to a group composed of Nesbitt, Thomson & Co., Inc.; Dominion Securities Corp.; W. C. Pittfield & Co., Ltd., and the Royal Bank of Canada, as 5½s, at a price of 96.07.

ONTARIO**Belleville, Ont.**

Debt Offering—An issue of \$1,400,000 debentures was sold to Dawson, Hannaford Ltd., Gairdner & Co., Ltd., Deacon, Findley, Coyne, Ltd., and Bank of Montreal, on June 8, as 5½s. Due on June 15 from 1960 to 1979 incl.

Fergus, Ont.

Debt Offering—An issue of \$75,000 debentures was awarded to The Bankers Corp., Ltd., on June 8, as 5½s, at a price of 98.285. Due on July 2 from 1960 to 1979 incl.

Fort William, Ont.

Debt Offering—An issue of \$1,559,000 debentures was awarded to The Bankers Bond Corp., Ltd., on June 6, as 6s. Due July 15 from 1960 to 1979 incl.

Kitchener Roman Catholic Separate School Board, Ont.

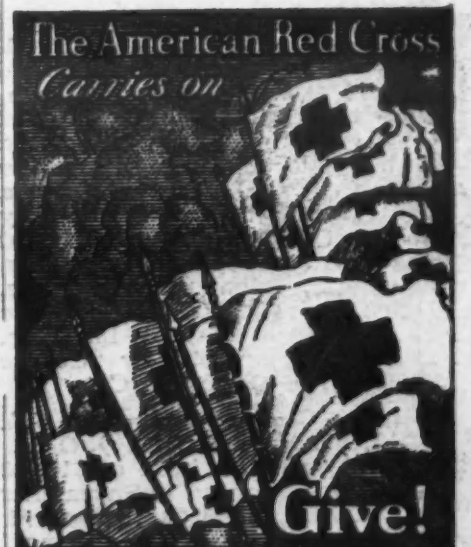
Debt Offering—An issue of \$200,000 school debentures was awarded to Gairdner & Co., on June 8 as 5½s at a price of 96.11. Due on June 15 from 1960 to 1979 incl.

O'Brien Board of Trustees of The Roman Catholic Separate Sch. No. 1 Ont.

Debt Offering—An issue of \$275,000 school debentures was awarded to J. F. Simard & Co., Ltd., as 5½s and 6s. Due on July 1 from 1960 to 1979 incl.

SASKATCHEWAN**Saskatoon Public School Board District No. 13, Sask.**

Debt Offering—An issue of \$763,000 school debentures was awarded to Dominion Securities Corp. Ltd., Wood, Gundy & Co., and A. E. Ames & Co. Ltd. as 6s. Due on July 1 from 1960 to 1979.



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